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January 21, 2026

BSE Limited  
P J Towers, Dalal Street,  
Fort Mumbai -400001  
Scrip Code: 542216

National Stock Exchange of India Limited  
“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Subject: Press Release on Unaudited Financial Results for the quarter and nine months ended December 31, 2025**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith Press Release on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025.

Kindly take the same on record.

Thanking you,

Yours sincerely,  
**For Dalmia Bharat Limited**

**Rajeev Kumar**  
**Company Secretary**

Encl: As above

**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
[t 91 11 23465100](tel:911123465100) [f 91 11 2331 3303](tel:911123313303) [www.dalmiabharat.com](http://www.dalmiabharat.com) [CIN : L14200TN2013PLC112346](#)  
**Registered Office:** Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India  
A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)

## Delivers Strong Financial Performance

### Highlights

- Volume increased by 9.5% YoY to 7.3 MnT
- Quarterly EBITDA grew 17.8% YoY to Rs 602 Cr
- Net Debt to EBITDA stood at 0.60x as on Dec 31, 2025
- Share of Renewable Power Consumption stood at 48%
- Commenced commercial production from 3.6 MnTPA Clinker Line at Umrangso, Assam on January 20, 2026

**New Delhi, January 21<sup>st</sup>, 2026:** Dalmia Bharat Limited, (BSE: 542216, NSE: DALBHARAT), a leading cement manufacturing company, reported its consolidated financial results for the quarter and nine months ended December 31, 2025.

### Financial Highlights for the Quarter and Nine months ended December 31, 2025

(Figures in Rs. Crores)

Particulars	Q3FY26	Q3FY25	YoY	9MFY26	9M FY25	YoY
Sales Volume (MnT)	7.3	6.7	9.5%	21.2	20.8	1.9%
Income from Operations	3,506	3,181	10.2%	10,559	9,889	6.8%
EBITDA	602	511	17.8%	2,181	1,614	35.1%
EBITDA/T (Rs/T)	823	765	7.6%	1,029	776	32.6%
PAT	128	66	93.9%	762	260	193.1%
Net Debt to EBITDA (x)	0.60	0.55		0.60	0.55	

Commenting on the performance, **Mr. Puneet Dalmia, Managing Director & CEO – Dalmia Bharat Limited**, said, “The Indian economy continues to grow strongly despite global headwinds. Cement demand picked up well in the last quarter post monsoon and festival period. We delivered a robust volume growth of 10% YoY during this quarter driven by focused efforts of our sale team to deliver superior value proposition to our customers. Happy to share that we commenced the commercial production from our 3.6 MnTPA new clinker line at Umrangso which will further strengthen our position in the North East. As I look forward, we remain confident of delivering sustainable and profitable growth and contributing to India’s growth journey.”

**Mr. Dharmender Tuteja, Chief Financial Officer – Dalmia Bharat Limited**, said “During the quarter, revenues improved by 10% YoY to Rs 3,506 Cr while EBITDA improved by 18% YoY to Rs 602 Cr. We remain one of the lowest cost producers in the country, while undertaking further cost reductions driven by operational efficiencies through strategic investments. Our ongoing expansion projects in Belgaum, Pune and Kadapa are progressing as per schedule. With a robust

### **Dalmia Bharat Limited**

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balance sheet, comfortable leverage levels and ongoing expansion plans, we are well positioned to capitalize on the opportunities that lie ahead of us."

### **Key updates**

- Commenced commercial production from 3.6 MnTPA Clinker line at Umrangso, Assam on January 20, 2026. With this, the total clinker capacity of the company reached 27.1 MnT.
- Commissioned 23 MW of RE capacity, taking our operational RE capacity to 410 MW.

### **Key Recognitions during the quarter**

The company has been conferred with several prestigious national awards, reinforcing its commitment to operational excellence, sustainable practices, workplace safety, and environmental stewardship.

- **4th Environment & Sustainability Awards & Net Zero Conclave**  
Dalmiapuram, Ariyalur, Sattur and Rohtas Cement Works recognized for Excellence in Productivity, Energy Efficiency, CSR and Environmental Excellence.
- **Indian Bureau of Mines**  
Chandrapur Cement Works mines honored with multiple awards during the 36th Mines Environment & Mineral Conservation Week 2025
- **Honourz Excellence Awards 2025**  
Rohtas Cement Works recognized for Occupational Health and Safety 2025 in Cement Sector

These recognitions collectively underscore company's unwavering focus on sustainability, innovation, safety, and the well-being of its workforce, while setting new benchmarks for the industry.

### **About Dalmia Bharat:**

Founded in 1939, Dalmia Bharat Limited (BSE/NSE Symbol: DALBHARAT) is one of India's pioneering cement companies headquartered in New Delhi. With a growing capacity, currently pegged at 49.5 MnT, Dalmia Bharat Limited (including its subsidiaries) is the fourth-largest cement manufacturing company in India by installed capacity. Spread across 10 states and 15 manufacturing units, Dalmia Cement (Bharat) Limited, a subsidiary of Dalmia Bharat Limited, prides itself at having one of the lowest carbon footprints in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing real business leadership in the clean energy transition by taking a joined-up approach. Visit us at <https://www.dalmiacement.com/>

### **Media Contact:**

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