

SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

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Value through values

Ref: SIL/SEC/2026/

Date: 21st January, 2026

<p>The Manager, Department of Corporate Services, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Scrip Code: SANGAMIND</p>	<p>The Manager, Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
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Ref.: Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the Meeting of the Board of Directors held on 21st January, 2026 and Unaudited Financial Results (Standalone and Consolidated) for the Quarter & Nine Months ended 31st December, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. Wednesday, 21st January, 2026, have inter-alia, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter & nine month ended on 31st December, 2025.

A copy of the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report by the Statutory Auditors of the Company is enclosed.

The meeting of the Board of Directors commenced at 12:05 PM and concluded at 1:30 P.M.

Hope you will find the same in order and take the same on your record.

Yours faithfully
For Sangam (India) Limited

Arjun Agal
Company Secretary & Compliance Officer
ICSI Mem No. 74400



SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31st DECEMBER, 2025

(₹ in Lakhs, except per equity share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Financial Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited			Unaudited		Audited
I	Income						
	a. Revenue from Operations	76,161	77,592	74,616	2,32,329	2,11,794	2,84,301
	b. Other income	122	(50)	(222)	1,445	620	1,926
	Total Income	76,283	77,542	74,394	2,33,774	2,12,414	2,86,227
II	Expenses						
	a. Cost of materials consumed	42,586	43,647	41,876	1,30,301	1,22,216	1,67,195
	b. Purchases of stock in trade	1,566	1,962	970	10,583	5,069	6,764
	c. Change in inventories of Finished Goods, WIP and Stock-in-Trade	(24)	1,201	4,988	745	706	765
	d. Employees benefits expense	6,953	7,005	5,913	20,226	19,117	25,242
	e. Finance costs	2,637	2,846	2,158	8,413	6,764	9,210
	f. Depreciation and amortisation expense	2,312	969	2,688	6,672	7,887	10,680
	g. Power & Fuel	8,401	7,683	7,220	22,868	22,396	29,663
	h. Other Expenses	8,616	8,576	7,766	26,397	25,127	32,164
	Total Expenses	73,047	73,889	73,579	2,26,205	2,09,282	2,81,683
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	3236	3,653	815	7,569	3,132	4,544
IV	Exceptional Items (Refer Note no. 3)	166	166	166	498	498	664
V	Profit/(Loss) before Tax (III-IV)	3070	3,487	649	7,071	2,634	3,880
VI	Tax expense:						
	Current tax	114	313	159	427	623	455
	Deferred tax	546	796	331	1,424	113	588
	Earlier Years	-	-	106	5	88	90
	Total Tax Expenses	660	1,109	596	1,856	824	1133
VII	Profit/(Loss) after tax (V-VI)	2410	2,378	53	5,215	1,810	2,747
VIII	Other Comprehensive Income/(Loss)						
A.(i)	Items that will not be reclassified to profit or loss	12	12	6	36	18	48
	Income Tax on Items that will not be reclassified to profit or loss	(3)	(3)	(2)	(9)	(5)	(12)
B.(i)	Items that will be reclassified to profit or loss	(14)	(141)	(61)	(230)	522	(2)
	Income Tax on Items that will be reclassified to profit or loss	4	35	15	58	(132)	-
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(1)	(97)	(42)	(145)	403	34
IX	Total Comprehensive Income for the period (VII+VIII)	2409	2,281	11	5,070	2,213	2,781
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5,025	5,025	5,025	5,025	5,025	5,025
XI	Other Equity						95,316
XII	Earning per Equity Share (Refer Note no. 5):						
	(1) Basic EPS before exceptional items	5.13	5.06	0.44	11.37	4.59	6.79
	(2) Basic EPS after exceptional items	4.80	4.73	0.11	10.38	3.60	5.47
	(3) Diluted EPS before exceptional items	5.13	5.06	0.44	11.37	4.59	6.79
	(4) Diluted EPS after exceptional items	4.80	4.73	0.11	10.38	3.60	5.47

Notes:-

- The above unaudited Standalone financial results for the quarter ended & Nine Month ended 31st December, 2025 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 21st January, 2026. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and have issued a unqualified conclusion thereon.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Exceptional items includes proportionate value of sweat equity shares issued during the year ended 31st March, 2023.
- The Central Government has enacted a unified framework comprising four labour codes i.e. the Code on Wages 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code 2020 (Collectively referred as "Labour Codes"). These Labour Codes have been made effective from 21st November, 2025 and the draft Central Rules and FAQs have been published by the Ministry of Labour and Employment to enable assessment of the financial impact due to changes in these regulations. On preliminary review of above code it is found that the impact on financials will be negligible. The detailed exercise is yet to be over, the impact of the same if any, will be accounted for in the next quarter after receipt of notification of final rules by State Government.
- The EPS for the Nine Month ended 31st December, 2025 & 31st December, 2024 and for the Quarter ended 31st December, 2025, 30th September, 2025 and 31st December, 2024 are not annualised.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

For Sangam (India) Limited

Date : 21st January, 2026

Place : Bhilwara

(R. P. Soni)

Chairman

DIN: 00401439

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF SANGAM (INDIA) LIMITED PURSUENT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED

To
The Board of Directors
Sangam (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sangam (India) Limited ("the Company") for the quarter ended 31st December, 2025, and for the year to date period from 1st April 2025 to 31st December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to Note 4 to the Statement, regarding the assessment of impact on financials of the Company on applicability of newly enacted labour codes by the Central Government effective 21st November, 2025. Our conclusion on the Statement is not modified in respect of this matter
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered Accountants
Firm Registration No:104502W/W100721

For O.P. Dad & Co.
Chartered Accountants
Firm Registration No: 002330C

Deepa Rathi
(Partner)
Membership No: 104808
UDIN: 26104808INLJJD5036
Place/Camp: Bhilwara
Dated: 21st January, 2026

Abhishek Dad
(Partner)
Membership No: 409237
UDIN: 26409237QZHZEZ2231
Place: Bhilwara
Dated: 21st Janaury, 2026



SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31st DECEMBER, 2025

(₹ in Lakhs, except per equity share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Financial Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited			Unaudited		Audited
I	Income						
	a. Revenue from Operations	77,466	78,618	75,399	2,35,061	2,12,265	2,85,695
	b. Other income	33	(140)	(319)	1,167	329	1,537
	Total Income	77,499	78,478	75,080	2,36,228	2,12,594	2,87,232
II	Expenses						
	a. Cost of materials consumed	43,262	43,932	41,641	1,31,096	1,19,656	1,64,394
	b. Purchases of stock in trade	1,568	1,962	969	10,585	5,122	6,764
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(475)	1,169	4,961	146	555	973
	d. Employees benefits expense	7,411	7,358	6,205	21,372	20,184	26,625
	e. Finance costs	2,739	2,934	2,145	8,703	6,921	9,468
	f. Depreciation and amortisation expense	2,452	1,046	2,887	7,086	8,464	11,449
	g. Power & Fuel	8,460	7,744	7,276	23,053	22,601	29,924
	h. Other Expenses	8,802	8,759	7,948	26,914	25,453	32,551
	Total Expenses	74,219	74,904	74,032	2,28,955	2,08,956	2,82,148
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	3,280	3,574	1,048	7,273	3,638	5,084
IV	Exceptional Items (Refer Note No.3)	166	166	166	498	498	664
V	Profit/(Loss) before Tax (III-IV)	3,114	3,408	882	6,775	3,140	4,420
VI	Tax expense:						
	Current tax	114	313	160	427	624	455
	Deferred tax	553	782	371	1,370	200	695
	Earlier Years	-	-	106	5	88	90
	Total Tax Expense	667	1,095	637	1,802	912	1,240
VII	Profit/(Loss) after tax	2447	2,313	245	4,973	2,228	3,180
VIII	Other Comprehensive Income/(Loss)						
A.(i)	Items that will not be reclassified to profit or loss	21	20	6	61	18	81
	Income Tax on Items that will not be reclassified to profit or loss	(7)	(3)	(2)	13	(5)	(12)
B.(i)	Items that will be reclassified to profit or loss	(14)	(141)	(61)	(230)	522	(2)
	Income Tax on Items that will be reclassified to profit or loss	4	35	15	58	(132)	-
	Total Other Comprehensive Income/(Loss) (Net of Tax)	4	(89)	(42)	(124)	403	67
IX	Total Comprehensive Income for the period (VII+VIII)	2451	2,224	203	4,849	2,631	3,247
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5,025	5,025	5,025	5,025	5,025	5,025
XI	Other Equity						95,653
XII	Earning per Equity Share (Refer Note no. 5):						
	(1) Basic EPS before exceptional items	5.20	4.93	0.82	10.89	5.43	7.65
	(2) Basic EPS after exceptional items	4.87	4.60	0.49	9.90	4.43	6.33
	(3) Diluted EPS before exceptional items	5.20	4.93	0.82	10.89	5.43	7.65
	(4) Diluted EPS after exceptional items	4.87	4.60	0.49	9.90	4.43	6.33

Notes:-

- The above unaudited Consolidated Financial Results for the quarter ended and Nine Month ended 31st December, 2025 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 21st January, 2026. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and have issued a unqualified conclusion thereon.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Exceptional items includes proportionate value of sweat equity shares issued during the year ended 31st March, 2023.
- The Central Government has enacted a unified framework comprising four labour codes i.e. the Code on Wages 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code 2020 (Collectively referred as "Labour Codes"). These Labour Codes have been made effective from 21st November, 2025 and the draft Central Rules and FAQs have been published by the Ministry of Labour and Employment to enable assessment of the financial impact due to changes in these regulations. On preliminary review of above code it is found that the impact on financials will be negligible. The detailed exercise is yet to be over, the impact of the same if any, will be accounted for in the next quarter after receipt of notification of final rules by State Government.
- The EPS for the Nine Month ended 31st December, 2025 & 31st December, 2024 and for the Quarter ended 31st December, 2025, 30th September, 2025 and 31st December, 2024 are not annualised.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

For Sangam (India) Limited

Date : 21st January, 2026

Place : Bhilwara

(R. P. Soni)

Chairman

DIN: 00401439

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND
YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SANGAM
(INDIA) LIMITED COMPANY PERSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To

**The Board of Directors
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sangam (India) Limited ("the Company" or "the Holding Company") and its subsidiary (together referred to as "the group") for the quarter ended 31st December, 2025 and for the year to date period from 1st April 2025 to 31st December, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the master Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following subsidiary:
Sangam Ventures Limited (a wholly owned subsidiary company)
6. The statement includes the financial results of the subsidiary as above, whose interim financial results reflect total revenue of Rs. 1457 lakhs and Rs. 4375 Lakhs, total net profit after tax of Rs. 40 lakhs and net loss after tax of Rs. 241 Lakhs and total comprehensive income of Rs. 45 lakhs and Loss of Rs. 220 Lakhs for the quarter and year to date period ended 31th December, 2025 respectively which have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us stated in paragraph 3 above.

Our conclusion is not modified with respect to our reliance on the work done and the reports of the joint auditors.

7. Attention is drawn to Note 4 to the Statement, regarding the assessment of impact on financials of the Company on applicability of newly enacted labour codes by the Central Government effective 21st November, 2025. Our conclusion on the Statement is not modified in respect of this matter.
8. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered Accountants
Firm Registration No:104502W/W100721

For O.P. Dad & Co.
Chartered Accountants
Firm Registration No: 002330C

Deepa Rathi
(Partner)
Membership No: 104808
UDIN: 26104808JCCWPK7722
Place/Camp: Bhilwara
Dated:21st January, 2026

Abhishek Dad
(Partner)
Membership No: 409237
UDIN: 26409237VQJAHU9680
Place: Bhilwara
Dated: 21st January, 2026