

Date: 21/01/2026

To,  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001,  
Maharashtra, India  
**Scrip Code: 544568**  
**Scrip ID: ZAPPFRESH**

Dear Sir,

**Subject: Outcome of meeting of the Board of Directors of DSM Fresh Foods Limited held on 21<sup>st</sup> January 2026.**

**Ref: Earlier Outcome dated 31.12.2025.**

Dear Sir/Madam,

Pursuant to **Regulation 30** read with **Schedule III** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the **Board of Directors of DSM Fresh Foods Limited** (“the Company”), at its meeting held today, has inter alia, re-considered and approved the following:

**In Suppression of the earlier resolution passed on 31<sup>st</sup> December,2025** by the board of directors with respect to proposed investment decision and pursuant to the provisions of Sections 179 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the Board be and is hereby accorded for making an investment by way of acquisition of equity shares of **Avyom Foodtech Private Limited**, in one or more tranches, resulting in revised acquisition up to **76% (Seventy-Six Percent)** stake of Avyom Foodtech Private Limited by way of participating in preferential issue of Avyom thereby making Avyom Foodtech Private Limited a subsidiary of DSM Fresh Foods Limited within the meaning of Section 2(87) of the Companies Act, 2013.

The said acquisition is aligned with the proposed acquisition of operational business of **Ambrozia Frozen Foods**, a partnership firm by Avyom Foodtech Private Limited.

Details pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 - **Annexure -1**.

The Board meeting commenced at **04:00 P.M.** and concluded at **04:30 P.M.**

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For DSM Fresh Foods Limited**  
(Formerly Known as DSM Fresh Foods Private Limited)

**Deepanshu Manchanda**  
Managing Director  
**DIN: 07108044**

**Details pursuant to Regulation 30 read with Para A (1) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Avyom Foodtech Private Limited (formerly known as IEY Education Private Limited).</p> <p>The Turnover of the company for FY 2024- 25 – Rs.14,90,284</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes, the acquisition falls under related party transaction.</p> <p>The promoters and directors are common in both DSM Fresh Foods Limited and Avyom Foodtech Private Limited.</p> <p>The transaction is proposed to be undertaken on an arm's length basis.</p>
3.	Industry to which the entity being acquired belongs	Food processing, manufacturing and allied food products sector.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p><b>Object of Acquisition:</b> The investment is a strategic acquisition by way of participating in preferential issue of Avyom Foodtech Private Limited aimed at strengthening DSM Fresh Foods Limited's presence in the food processing and allied sector.</p> <p>Avyom Foodtech Private Limited (formerly IEY Education Private Limited) is engaged in the business of manufacturing, processing, preparing, freezing, packaging, branding, marketing, distributing, importing and exporting of food products, including ready-to-eat foods, ready-to-cook foods, frozen foods, snacks, gravies, sauces and other allied food preparations.</p> <p>The acquisition will help Avyom Foodtech Private Limited in proposed acquisition of Ambrozia Frozen Foods operational food processing business on a going concern basis through a slump sale, subject to customary conditions precedent, definitive agreements, and applicable approvals.</p> <p>is expected to result in operational synergies, expansion of product portfolio and enhancement of market reach.</p> <p><b>Effects of Acquisition:</b> Avyom Foodtech Private Limited will become a subsidiary of DSM Fresh Foods Limited</p>
5.	Brief details of any governmental or regulatory approvals required	Not Applicable
6.	Indicative time period for completion of the acquisition/investment	Within 3-9 months from the date of Board approval
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration through banking channels

#### **DSM Fresh Foods Limited**

(Formerly known as DSM Fresh Foods Private Limited)

115-116, 1st Floor, Vishal Tower, District Centre,

Janakpuri, New Delhi-110058 **E-mail:** info@zappfresh.com

**Web:** www.zappfresh.com **CIN:** L52203DL2015PLC280514

**Phone No:** 011-46015469

8.	Cost of acquisition / investment or price per share	up to 8.00 crores. (Rupees Eight Crore only)
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	Acquiring upto 76% equity shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Avyom Foodtech Private Limited, formerly known as IEY Education Private Limited, was incorporated on 22<sup>nd</sup> July,2022 under the provisions of Companies Act, 2013, having its Registered Office at 9 Maha Laxmi Market Chandni Chowk, Central Delhi-110006, India.</p> <p>The Turnover of the company for the Three financials Years i.e. FY <b>2022-2023, 2023-2024, 2024-2025</b> is Rs.7,17,880, Rs.19,55,955 &amp; Rs. 14,90,284.</p> <p>The Company is engaged in the business of manufacturing, processing, packaging, branding, marketing, distribution, import and export of food products, including ready-to-eat and ready-to-cook foods, frozen and ambient food items, snacks, gravies, sauces and other allied food preparations.</p> <p>It also undertakes establishment and operation of manufacturing units, processing plants, cold storage, logistics and distribution infrastructure, engages in research and development in food products and food-processing technologies, trades in agricultural and horticultural produce, and in addition to the foregoing businesses, carries out all allied, incidental and lawful business activities in connection therewith (including the sale, distribution, purchase, or dealership of motor vehicles and automobiles), which the Company may deem fit to undertake in future.</p>

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