

# ADHATA GLOBAL LIMITED

(Formerly known as M V Cotspin Limited)

32, Chowringhee Road,  
8th Floor, Room No. 805,  
CIN: L18101WB1993PLC060752  
Contact No-033-22263780  
Email ID: [compliance.mvcl@gmail.com](mailto:compliance.mvcl@gmail.com)

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Date: 21.01.2026

To  
BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code: 531286**

**Sub.: Statement of deviation or variation for the quarter ended on December 31<sup>st</sup>, 2025**  
**Ref: Funds raised by issuance of Convertible Warrants on a Preferential Basis**

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on December 31<sup>st</sup>, 2025, there was no deviation or variation in the utilisation of proceeds of issuance of Convertible Warrants from the objects stated in the notice dated May 28, 2025 calling Annual General Meeting on July 14, 2025.

A statement of deviation or variation, if any, for the quarter ended on December 31<sup>st</sup>, 2025, in accordance with SEBI circular no. SEBI/HO/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 duly reviewed by the Audit Committee of the Company is enclosed herewith.

You are requested to take the same on your record.

Thanking You  
Yours Faithfully,  
**For Adhata Global Limited**

**Saket Khemka**  
**Company Secretary**

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Adhata Global Limited
<b>Mode of Fund Raising</b>	Public Issues / Rights Issues / Preferential Issue / QIP / Others
<b>Date of Raising Funds</b>	September 04, 2025
<b>Amount Raised</b>	Rs. 9,50,00,000/-
<b>Report filed for Quarter ended</b>	December 31 <sup>st</sup> , 2025
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation/Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any (Rs. In Crores)	Funds Utilised (Rs. in Crores )	Amount of Deviation / Variation for the quarter according to applicable Object	Remarks if any
The Company shall utilize the proceeds from the preferential issue of warrants convertible into equity shares to meet out the working capital requirement, business expansion and other general corporate purposes of the Company which shall enhance the business of the Company.	N.A.	9.50	NIL	2.375	NIL	No Deviation
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</p>						

**For Adhata Global Limited**

**Saket Khemka**  
**Company Secretary**