

ADHATA GLOBAL LIMITED

(Formerly known as M V Cotspin Limited)

32, Chowringhee Road,
8th Floor, Room No. 805,
CIN: L18101WB1993PLC060752
Contact No-033-22263780

Email ID: compliance.mvcl@gmail.com

Date: 21.01.2026

To
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531286

Sub.: Statement of deviation or variation for the quarter ended on December 31st, 2025

Ref: Funds raised by issuance of Convertible Warrants on a Preferential Basis

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on December 31st, 2025, there was no deviation or variation in the utilisation of proceeds of issuance of Convertible Warrants from the objects stated in the notice dated May 28, 2025 calling Annual General Meeting on July 14, 2025.

A statement of deviation or variation, if any, for the quarter ended on December 31st, 2025, in accordance with SEBI circular no. SEBI/HO/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 duly reviewed by the Audit Committee of the Company is enclosed herewith.

You are requested to take the same on your record.

Thanking You
Yours Faithfully,

For Adhata Global Limited

Saket Khemka
Company Secretary

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Adhata Global Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others
Date of Raising Funds	September 04, 2025
Amount Raised	Rs. 9,50,00,000/-
Report filed for Quarter ended	December 31 st , 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any (Rs. In Crores)	Funds Utilised (Rs. in Crores)	Amount of Deviation / Variation for the quarter according to applicable Object	Remarks if any
The Company shall utilize the proceeds from the preferential issue of warrants convertible into equity shares to meet out the working capital requirement, business expansion and other general corporate purposes of the Company which shall enhance the business of the Company.	N.A.	9.50	NIL	2.375	NIL	No Deviation
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For Adhata Global Limited

Saket Khemka
Company Secretary