

Ref. No.: SCML/2025-26/408

Dated: January 21, 2026

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai – 400 001

BSE Scrip Code—511700
ISIN: INE625D01028

Dear Sir/Madam,

Sub: OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, 21ST JANUARY, 2026 AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e on Wednesday, 21st January, 2026 has inter-alia considered, recommended and approved the following:

Standalone Unaudited Financial Results & Consolidated Unaudited Financial Results of the company for the quarter and nine month ended on 31st December, 2025 together with Limited Review Report.

The meeting of the Board of Directors commenced at 02:00 PM and concluded at 02:23 PM.

The Financial Results will be published in the newspapers shortly.

You are requested to take the same on record and oblige.

Thanking You

Yours faithfully,
Standard Capital Markets Limited

Ram Gopal Jindal
Managing Director
DIN: 06583160
Enclosed: As above



LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTER & NINE MONTHS PERIOD UN-AUDITED STANDALONE FINANCIAL RESULTS OF STANDARD CAPITAL MARKETS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
STANDARD CAPITAL MARKETS LIMITED
Office No 226,
2nd Floor, D-Mall,
Netaji Subhash Place,
Pitampura, New Delhi-110034

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Standard Capital Markets Limited ("the Company") for the Quarter & Nine Months period ended 31st December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion**

As informed, in the results for the quarter ended September 30, 2025, the Company has initiated CIRP proceedings before the Hon'ble National Company Law Tribunal (NCLT) in respect of certain outstanding debt of Rs. 420.19 Crores. In view of the initiation of such proceedings and the status of recovery of the said exposure, the said debt has been classified as sub-standard asset, and appropriate provisions were created thereagainst, in accordance with the applicable Income Recognition, Asset Classification and Provisioning (IRACP) norms.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

The management, in its Management Representation Letter, has represented and confirmed that it is in an advance stage of execution of a term sheet with an Asset Reconstruction Company for the assignment/sale of the said debt for a consideration which covers the principal and interest/penalties due on the said debt till date. Management has further represented that, as the debt is fully secured and the said transaction is presently at an advanced stage of negotiation and is expected to be concluded soon, subject to fulfilment of customary conditions precedent and execution of definitive and binding agreements, the said particular debt has been reclassified from a sub-standard asset to a standard asset in its books of accounts.

However, in our view, in terms of the applicable IRACP norms and on the basis of the facts and circumstances existing as at the reporting date, the said loan continues to be required to be classified as a sub-standard asset as the proposed transaction is yet to be concluded and the risks and rewards relating to the said debt is yet to be transferred.

5. Qualified Conclusion

Based on our review, with the exception of the issue in the "Basis for Qualified Conclusion" section, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No. 009088N



Place : Delhi
Date : 21-01-2026
UDIN : 26087891AUPPZH7724


K.K. Gupta
(Partner)
M.No. 087891

STANDARD CAPITAL MARKETS LIMITED

CIN:L74899DL1987PLC027057

Registered Office: Unit No. 226, 2nd Floor, D Mall, Netaji Shubash Place, Pitampura New Delhi 110034

E Mail: info@stancap.co.in, Website: stancap.co.in

Contact No: 011-40154984

Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2025

(Rs. In Lacs)

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year ended (Audited)
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
I. Revenue from Operations						
Interest Income	3,677.68	2,928.06	613.51	12,369.56	2,373.03	4,045.97
Dividend Income	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-
Net gain on fair value changes	248.54	3,247.67	-	3,585.34	-	2,668.28
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other Revenue from Operations	1,345.13	1,501.60	1,421.12	2,846.73	1,448.71	2,314.79
Total Revenue from Operations	5,271.35	7,677.34	2,034.63	18,801.63	3,821.74	9,029.04
Other Income	566.23	614.80	299.97	2,135.08	305.00	1,048.61
Total Income	5,837.59	8,292.14	2,334.60	20,936.71	4,126.74	10,077.65
II. Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.43	-	-	0.43	-	-
Employee benefit expense	43.17	37.12	25.41	115.15	70.93	98.81
Finance Costs	6,141.91	5,417.74	1,472.22	15,660.14	2,892.92	5,445.27
Depreciation, depletion and amortisation expense	55.13	55.13	11.00	165.40	33.01	82.92
Fees and commission expense	-	20.00	-	20.00	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Other expenses(Any item)	(3,596.69)	7,507.21	4,289.37	4,396.81	4,417.70	1,296.13
Total Expenses	2,643.95	13,037.21	5,798.00	20,357.93	7,414.55	6,923.13
III. Profit/(Loss) before exceptional items and tax (I-II)	3,193.64	(4,745.07)	(3,463.40)	578.78	(3,287.81)	3,154.52
IV. Exceptional items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	3,193.64	(4,745.07)	(3,463.40)	578.78	(3,287.81)	3,154.52
VI. Tax Expense:						
(i) Current Tax	(189.96)	(221.69)	1,028.34	233.68	1,085.70	318.62
(ii) Deferred Tax(Net)	-	-	-	-	-	-
(iii) Earlier Year	-	-	1.19	-	1.19	1.19
VII. Net Profit/(Loss) for the period (V-VI)	3,383.60	(4,523.38)	(4,492.94)	345.10	(4,374.70)	2,834.71
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Reimbursement Gain /(Loss) of the Defined Benefit Plan	-	-	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss.	-	-	-	-	-	-
Total other Comprehensive income (A+B)	-	-	-	-	-	-
IX. Total Comprehensive Income (VII+VIII)	3,383.60	(4,523.38)	(4,492.94)	345.10	(4,374.70)	2,834.71
X. Paid-up Equity Share Capital (Equity Shares of Face Value Rs. 1/-)	24,545.78	24,545.78	17,300.03	24,545.78	17,300.03	17,300.03
XI. Reserves as at 31st March	-	-	-	-	-	-
XII. Earnings Per Share (EPS) on Face Value Rs. 1/-						
(a) Basic	0.138	(0.191)	(0.260)	0.014	(0.263)	0.169
(b) Diluted	0.138	(0.191)	(0.260)	0.014	(0.263)	0.169

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 21, 2026.
- The Standalone Financial Results have been reviewed by the Auditors appointed for this purpose as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements).
- These Standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribe under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
- The company is engaged primarily in the business of financial services and accordingly there are no separate reportable operating segments as per Ind AS 108 dealing with Operating Segments.
- The Company has incorporated a wholly-owned subsidiary, Standard ARC Limited, on 08 September 2025. The process for opening its bank account is currently underway.
- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- The financial result of the company is also available on stock exchange website www.bseindia.com and on the company website www.stancap.co.in.

FOR: STANDARD CAPITAL
MARKETS LIMITED

Ram Gopal Jindal
(Managing Director)
DIN: 06583160



LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTER & NINE MONTHS PERIOD UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF STANDARD CAPITAL MARKETS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
STANDARD CAPITAL MARKETS LIMITED
Office No 226,
2nd Floor, D-Mall,
Netaji Subhash Place,
Pitampura, New Delhi-110034

1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of **Standard Capital Markets Limited** ("the Holding Company") and its subsidiaries ("the Holding Company and its Subsidiaries together referred to as the "Group") for the Quarter & Nine Months ended 31st December, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr.No.	Name of the Entity	Relation	Proportion of ownership interest
1	KRV Brooms Private Limited	Subsidiary	100.00%
2	Standard Capital Advisors Limited	Subsidiary	100.00%
3	Standard Insurance Broking Limited	Subsidiary	100.00%
4	Standard ARC Limited	Subsidiary	100.00%

5. We have examined the financial data of subsidiaries as stated in paragraph 3 above, included in the consolidated financial statement which shows the total revenue of NIL and total net loss of Rs. 23.84 Lacs and Rs. 50.83 Lacs for the Quarter and Nine Months ended December 31, 2025 respectively, as reflected in the consolidated unaudited financial results.

6. Basis for Qualified Conclusion

As informed, in the consolidated unaudited financial results for the quarter ended September 30, 2025, the Company has initiated CIRP proceedings before the Hon'ble National Company Law Tribunal (NCLT) in respect of certain outstanding debt of Rs. 420.19 Crores. In view of the initiation of such proceedings and the status of recovery of the said exposure, the said debt has been classified as sub-standard asset, and appropriate provisions were created thereagainst, in accordance with the applicable Income Recognition, Asset Classification and Provisioning (IRACP) norms.

The management, in its Management Representation Letter, has represented and confirmed that it is in an advance stage of execution of a term sheet with an Asset Reconstruction Company for the assignment/sale of the said debt for a consideration which covers the principal and interest/penalties due on the said debt till date. Management has further represented that, as the debt is fully secured and the said transaction is presently at an advanced stage of negotiation and is expected to be concluded soon, subject to fulfilment of customary conditions precedent and execution of definitive and binding agreements, the said particular debt has been reclassified from a sub-standard asset to a standard asset in its books of accounts.

However, in our view, in terms of the applicable IRACP norms and on the basis of the facts and circumstances existing as at the reporting date, the said loan continues to be required to be classified as a sub-standard asset as the proposed transaction is yet to be concluded and the risks and rewards relating to the said debt is yet to be transferred.



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

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7. Qualified Conclusion

Based on our review, with the exception of the issue in the "Basis for Qualified Conclusion" section, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No. 009088N



Place : Delhi
Date : 21-01-2026
UDIN : 26087891UPFPFU3153


K.K. Gupta
(Partner)
M.No. 087891

STANDARD CAPITAL MARKETS LIMITED

CIN:L74899DL1987PLC027057

Registered Office: Unit No. 226, 2nd Floor, Netaji Subhash Place, Pitampura New Delhi 110034

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Contact No: 011-40154984

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(Rs. In Lacs)

Particulars	Quarter Ended (Unaudited)				Nine Months Ended (Unaudited)		Year ended (Audited)
	31-12-2025	30-09-2025	30-06-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
I. Revenue from Operations							
Interest Income	3,671.54	2,921.19	5,757.22	606.89	12,349.95	2,359.71	4,026.07
Dividend Income	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-	-
Net gain on fair value changes	248.55	3,247.67	89.12	-	3,585.34	-	2,668.28
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-	-
Other Revenue from Operations	1,345.13	1,501.60	-	1,421.12	2,846.73	1,448.71	2,314.79
Total Revenue from Operations	5,265.22	7,670.46	5,846.34	2,028.01	18,782.02	3,808.43	9,009.14
Other Income	566.23	614.80	954.05	299.97	2,135.08	305.00	1,048.61
Total Income	5,831.45	8,285.26	6,800.39	2,327.98	20,917.10	4,113.43	10,057.75
II. Expenses							
Cost of materials consumed	-	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.43	-	-	-	0.43	-	-
Employee benefit expense	43.66	37.32	36.98	35.38	117.97	90.03	123.16
Finance Costs	6,141.91	5,417.74	4,100.48	1,472.18	15,660.14	2,892.92	5,445.27
Depreciation, depletion and amortisation expense	55.13	55.13	55.13	11.00	165.40	33.01	82.92
Fees and commission expense	-	20.00	-	-	20.00	-	-
Net loss on fair value changes	-	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-	-
Other expenses (Any item)	(3,579.49)	7,511.08	493.62	4,290.26	4,425.20	4,421.28	1,300.55
Total Expenses	2,661.65	13,041.27	4,686.22	5,808.82	20,389.14	7,437.22	6,951.90
III. Profit/(Loss) before exceptional items and tax (I-II)	3,169.80	(4,756.01)	2,114.17	(3,480.84)	527.96	(3,323.80)	3,105.86
IV. Exceptional Items							
V. Profit/(Loss) before Tax (III-IV)	3,169.80	(4,756.01)	2,114.17	(3,480.84)	527.96	(3,323.80)	3,105.86
VI. Tax Expense:							
(i) Current Tax	(189.96)	(221.69)	645.33	1,028.34	233.68	1,085.70	318.62
(ii) Deferred Tax (Net)	-	-	-	-	-	-	-
(iii) Earlier Year	-	-	-	1.19	-	1.19	1.19
VII. Net Profit/(Loss) for the period (V-VI)	3,359.76	(4,534.32)	1,468.84	(4,510.38)	294.28	(4,410.69)	2,786.05
VIII. Other Comprehensive Income							
A. Items that will not be reclassified to profit or loss							
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss							
Total other Comprehensive income (A+B)							
IX. Total Comprehensive income (VII+VIII)	3,359.76	(4,534.32)	1,468.84	(4,510.38)	294.28	(4,410.69)	2,786.05
X. Net Profit/(Loss) for the period							
Attributable to Owners of the company	3,359.76	(4,534.32)	1,468.84	(4,507.63)	294.28	(4,405.02)	2,786.05
Attributable to Non-Controlling Interest	-	-	-	(2.75)	-	(5.66)	-
Pre acquisition profit	-	-	-	-	-	-	-
XI. Total other Comprehensive income							
Attributable to Owners of the company	3,359.76	(4,534.32)	1,468.84	(4,507.63)	294.28	(4,405.02)	2,786.05
Attributable to Non-Controlling Interest	-	-	-	(2.75)	-	(5.66)	-
Pre acquisition profit	-	-	-	-	-	-	-
X. Paid-up Equity Share Capital (Equity Shares of Face Value Rs. 1/-)	24,545.78	24,545.78	24,545.78	17,300.03	24,545.78	17,300.03	17,300.03
XI. Reserves as at 31st March							
XII. Earnings Per Share (EPS) on Face Value Rs. 1/-							
(a) Basic	0.137	(0.192)	0.064	(0.261)	0.012	(0.265)	0.166
(b) Diluted	0.137	(0.192)	0.064	(0.261)	0.012	(0.265)	0.166

Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 21, 2026. The Statutory Auditors of the Company have carried out the Review for the Quarter and Nine Months ended December 31, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is engaged primarily in the business of financial services and accordingly there are no separate reportable operating segments as per Ind AS 108 dealing with Operating Segments.
- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- The Consolidated financial result for the quarter and nine month ended on 31 December 2025 includes the following entities of the group: Name of entity relation
KRV Broom Private Limited Wholly Owned Subsidiary
Standard Capital Advisors Limited Wholly Owned Subsidiary
Standard Insurance Broking Limited Wholly Owned Subsidiary
Wholly Owned Subsidiary
Standard ARC Limited
- The financial result of the company is also available on stock exchange website www.bseindia.com and on the company website www.stancap.co.in

Date: 21/01/2026

Place: Delhi

FOR: STANDARD CAPITAL
MARKETS LIMITEDRam Gopal Jindal
(Managing Director)
DIN: 06583160