

Date: **21/01/2026**

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai -400 001

Scrip ID: ONIXSOLAR
Scrip Code: 513119

Dear Sir/Madam,

Subject: - Intimation regarding Notice of Postal Ballot dated January 16, 2026

Reference: Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

With reference to captioned subject and pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations, we hereby enclose the Notice dated January 16, 2026 of Postal Ballot along with explanatory statement for seeking approval of Members through electronic voting (remote e-voting) in relation to following special business:

S.N.	Businesses
1.	Regularization of Additional Director Mr. Naman Madhavjibhai Viradiya [DIN: 07862991] as Non-Executive Director of the Company
2.	Regularization of Additional Director, Mr. Hardik Kantilal Adhiya [DIN: 10733338] as Non-Executive Director of the Company
3.	Appointment of Mr. Piyush Mansukhbhai Savalia [DIN: 06464445] by appointing him as Managing Director of the company
4.	To increase in Authorised Share Capital of the Company from Rs. 27 Crores to Rs. 47 Crores

In compliance with Regulation 44 of the Listing Regulations and provisions of Sections 108 and 110 of the Act, the manner of voting on the proposed resolutions is restricted only to e-voting, i.e. by casting votes electronically instead of submitting postal ballot forms. The instructions for e-voting are appended to the Postal Ballot Notice.

Accordingly, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those Members whose email address is registered with the Company’ Registrar and Share Transfer Agent, viz., MUFG Intime India Private Limited (the “RTA”)/ Depositories as on Friday, January 16, 2026 (“Cut-off Date”) and the hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders for this Postal Ballot and the shareholders are required to communicate their assent or dissent through the remote e-voting system only

The Company has engaged MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) for facilitating remote e-voting to enable the Members to cast their votes electronically for this Postal Ballot.



The remote e-Voting shall commence on Friday, 23rd January, 2026, at 09:00 a.m. (IST) and shall end on Saturday, 21st February, 2026, at 05:00 p.m. (IST). During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast their vote(s) electronically. The remote e-Voting module shall be disabled by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) for voting thereafter.

You are requested to take the above information on your record.

For, Onix Solar Energy Limited

Piyush Savaliya
Managing Director
DIN: 06464445



A 204, 2nd floor, Rustomjee Central Park, Andheri Kurla Road, Chakala,
Andheri East, Mumbai, Maharashtra - 400069 Mo.: +91 63581 28991



onixsolarenergylimited@gmail.com
onixsolarenergy.com

NOTICE OF POSTAL BALLOT

NOTICE is hereby given to the shareholders of Onix Solar Energy Limited (the “Company”) pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions of the Companies Act, 2013, as amended (the “Act”), read together with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the “Management Rules”), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), for seeking approval of the shareholders for matter as considered in the Resolutions appended below through postal ballot (“Postal Ballot”) by way of remote e-voting only:

In terms of the MCA Circulars and in compliance with Regulation 44 of the Listing Regulations and provisions of Sections 108 and 110 of the Act, the manner of voting on the proposed resolutions is restricted only to e-voting, i.e. by casting votes electronically instead of submitting postal ballot forms. The instructions for e-voting are appended to this Postal Ballot Notice

In compliance with requirements of the MCA Circulars, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those Members whose email address is registered with the Company’ Registrar and Share Transfer Agent, viz., MUFG Intime India Private Limited (the “RTA”)/ Depositories and the hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders for this Postal Ballot and the shareholders are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company recommends approval of the shareholders for the Resolutions appended below. The Explanatory Statement pursuant to Section 102 of the Act pertaining to the said Resolutions setting out material facts and the reasons for the Resolutions is annexed hereto.

Special Business: -**Item No. 1: Regularization of Additional Director Mr. Naman Madhvajibhai Viradiya [DIN: 07862991] as Non-Executive Director of the Company**

To consider and if through fit, to pass with or without modification (s), the following Resolution (s) as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Naman Madhvajibhai Viradiya [DIN: 07862991], who was appointed as an Additional Director (Non- Executive)- Professional Category with effect from 24th December, 2025 on the Board of Directors of the Company in terms of Section 161 of the Companies Act, 2013 and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, and who holds office up to the date of General Meeting, be and is hereby appointed as a Non-Executive Director of the Company.”



“RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby jointly or severally authorized to sign the requisite forms documents and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution.”

Item No 2: Regularization of Additional Director Mr. Hardik Kantilal Adhiya [DIN: 10733338] as Non-Executive Director of the Company:

To consider and if through fit, to pass with or without modification (s), the following Resolution (s) as an **Ordinary Resolution**:

“**RESOLVED THAT** Mr. Hardik Kantilal Adhiya [DIN: 10733338], who was appointed as an Additional Director (Non-Executive)- Professional Category with effect from 24th December, 2025 on the Board of Directors of the Company in terms of Section 161 of the Companies Act, 2013 and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, and who holds office up to the date of General Meeting, be and is hereby appointed as a Non-Executive Director of the Company.”

“RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby jointly or severally authorized to sign the requisite forms documents and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution.”

Item No. 3: Appointment of Mr. Piyush Savaliya [DIN: 06464445] by appointing him as Managing Director of the company

To consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as an **Ordinary Resolution**:

“**RESOLVED THAT** Mr. Piyush Savaliya [DIN: 06464445] who was appointed as Managing Director on the Board of Directors meeting held on 9th December, 2025 subject to the approval of shareholders in forthcoming General Meeting, pursuant to Section 196 and 203 of the Companies Act, 2013 and all other applicable provisions, if any (including any statutory modifications or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013 and rule 7 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and subject to such other consent, approvals and permissions if any needed Mr. Piyush Savaliya [DIN: 06464445] be and is hereby appointed as the Managing Director of the Company, liable for retire by rotation, for a period of Five year maximum upto 8th December, 2030”

“**RESOLVED FURTHER THAT** Board of Directors of the Company be and is hereby authorised to take all the necessary steps or procedures to bring in effect the said resolution.”

Item No. 4: Increase In Authorised Share Capital of the Company

To consider and if deemed fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 13, 61 & 64 or all other applicable provisions, if any read with applicable Rules made there under (including amendments or reenactment thereof), consent of shareholders of the Company be and is hereby accorded to alter and increase the Authorized Share Capital of the Company from existing Rs. 27,00,00,000/- (Rupees Twenty Seven crore Only) divided into 2,70,00,000 (Two Crore



Seventy Lakh Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 47,00,00,000/- (Rupees Forty-Seven Crore Only) divided into 4,70,00,000 (Four Crore Seventy Lakh Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association of the company be and is hereby substituted by following new Clause:

“V. The Authorized Share capital of the Company is Rs. 47,00,00,000/- (Rupees Forty-Seven Crore Only) divided into 4,70,00,000 (Four Crore Seventy Lakh Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each”

RESOLVED FURTHER THAT any directors of the Company or Company Secretary of the Company be and are hereby jointly or severally authorized to sign, execute and file necessary application, forms, deeds, documents and writings as may be necessary for and on behalf of the Company and to settle and finalize all issues that may arise in this regard and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution and to delegate all or any of the powers conferred herein as they may deem fit.

**By Order of the Board of Directors
For, Onix Solar Energy Limited**

Date: 16/01/2026

Place: Mumbai

**SD/-
Piyush Savaliya
Managing Director
DIN: 06464445**

IMPORTANT NOTES

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the “Act”), setting out all material facts relating to the resolutions contained in this Notice is appended herein below for information and consideration of Members and the same should be considered as part of this Notice.
2. Relevant documents referred to in this Postal Ballot Notice and the Explanatory Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, until the last date of remote e-voting
3. This Postal Ballot Notice is being sent to the members whose names appear on the



register of members/ list of beneficial owners and whose email address is registered with the Company's RTA/ depository participant(s), as on Friday, January 16, 2026 ("Cut-off Date"). A person who is not a member as on the Cut-off Date should treat this Postal Ballot Notice for informational purposes only. In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. This Notice is also available at the Company's website: <https://onixsolarenergy.com/> and the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com

4. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e-Voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-Voting is mentioned in note no. 10 of this Notice.
5. The Company has engaged MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) for facilitating remote e-voting to enable the Members to cast their votes electronically for this Postal Ballot.
6. The remote e-Voting shall commence on Friday, 23rd January, 2026, at 09:00 a.m. (IST) and shall end on Saturday, 21st February, 2026, at 05:00 p.m. (IST). During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast their vote(s) electronically. The remote eVoting module shall be disabled by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) for voting thereafter.
7. The Board of Directors has appointed M/s H Togadiya and Associates (COP No.: 18233 FCS: 11822), Company Secretary (as the Scrutinizer, for conducting the Postal Ballot process in a fair and transparent manner
8. The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result of the e-voting by Postal Ballot will be announced not later than 48 hours from the conclusion of e-voting and will also be displayed on the Company website <https://onixsolarenergy.com>, and communicated to Stock Exchange at www.bseindia.com and will also be posted on the Website of MUFG INTIME, <https://instavote.linkintime.co.in>
9. The resolution, if passed by the requisite majority through Postal Ballot, will be deemed to have been passed on the last date specified for voting i.e., Saturday, 21st February, 2026. Further, resolutions passed by the members through postal ballot are deemed to have been passed as if they are passed at a General Meeting of the Members
10. Process to cast votes through remote e-Voting:



Instructions and other information relating to e-voting are as under:

REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

- a) Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders who have registered for NSDL IDeAS facility:

- a) Visit URL: <https://eservices.nsdl.com> and click on “Beneficial Owner” icon under “IDeAS Login Section”.
- b) Enter IDeAS User ID, Password, Verification code & click on “Log-in”.
- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for NSDL IDeAS facility:

- a) To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for



IDeAS Portal" or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit."
- c) Enter the last 4 digits of your bank account / generate 'OTP'
- d) Post successful registration, user will be provided with Login ID and password
- e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



METHOD 3 - Individual Shareholders directly visiting the e-voting website of NSDL

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the "Login" tab available under 'Shareholder/Member' section.
- c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 – CDSL e-voting page

- a) Visit URL: <https://www.cdsli.com>.
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders who have registered/ opted for CDSL Easi/ Easiest facility:

- a) Visit URL: <https://web.cdsli.com/myeasitoken/Home/Login> or Visit URL: www.cdsli.com, click on "Login" and select "My Easi New (Token)".
- b) Enter existing username, Password & click on "Login".
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.



OR

Shareholders who have not registered for CDSL Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Home/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>.
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:
 1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code
 4. Click “Submit”.

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")



InstaVote USERID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No + Folio no.</u> registered with the Company

Shareholders who have not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:
 1. User ID: Enter User ID
 2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
 4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - Shareholders, holding shares in **NSDL form**, shall provide ‘point 4’ above.
 - Shareholders, holding shares in **CDSL form**, shall provide ‘point 3’ or ‘point 4’ above.
 - Shareholders, holding shares in **physical form** but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
 5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$&*), at least one numeral, at least one alphabet and at least one capital letter).
 6. Enter Image Verification (CAPTCHA) Code.
 7. Click “Submit” (You have now registered on InstaVote).

Post successful registration, click on “**Login**” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- B. Select ‘View’ icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.



NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Investor Mapping” tab under the Menu Section
- c) Map the Investor with the following details:
 - A. ‘Investor ID’ –
 - i. NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678
 - ii. CDSL demat account – User ID is 16 Digit Beneficiary ID.
 - B. ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 - C. ‘Investor PAN’ - Enter your 10-digit PAN.
 - D. ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

*File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.

- E. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report Section”.



STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.
- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “16-digit Demat Account No.” for which you want to cast vote.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

OR

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will be able to see the “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.
- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022



– 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “Login” under ‘SHARE HOLDER’ tab.
- Click “forgot password?”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.
-

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No + Folio no.</u> registered with the Company

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Further Click on “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by



providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. The password should contain a minimum of 8 characters, at least one special character (!#\$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions – Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

**By Order of the Board of Directors
For, Onix Solar Energy Limited**

Date: 16/01/2026

Place: Mumbai

**SD/-
Piyush Savaliya
Managing Director
DIN: 06464445**



A 204, 2nd floor, Rustomjee Central Park, Andheri Kurla Road, Chakala,
Andheri East, Mumbai, Maharashtra - 400069 Mo.: +91 63581 28991



onixsolarenergylimited@gmail.com
onixsolarenergy.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013
(“the Act”)

As required under Section 102 of the Companies Act, 2013, set out all material facts relating to the business under Item;

Item No. 1: Regularization of Additional Director Mr. Naman Madhavjibhai Viradiya [DIN: 07862991] as Non-Executive Director of the Company.

Mr. Naman Madhavjibhai Viradiya [DIN: 07862991], who was appointed as an Additional Non-Executive Director with effect from 24th December, 2025 by the Board of Directors. According to the provision of Section 161 of the Companies Act, 2013 and the Article of Association of the company, he holds office as Director up to the date of General Meeting. Therefore, he is regularized as a Non-Executive & Non-Independent Director (Professional category) from the General Meeting.

The Board considers it desirable that the company should continue to avail itself of his services and hence recommends the resolution for approval of the shareholders as an ordinary resolution.

Pursuant to Secretarial Standards-2 issued by the Institute of Company Secretaries of India, additional information about Mr. Naman Madhavjibhai Viradiya [DIN: 07862991] is annexed in **“Annexure-A”** to this Notice.

Except Mr. Naman Madhavjibhai Viradiya [DIN: 07862991] being the appointee none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 1.

Item No 2: Regularization of Additional Director, Mr. Hardik Kantilal Adhiya [DIN: 10733338] as Non-Executive Director of the Company

Mr. Hardik Kantilal Adhiya [DIN: 10733338] who was appointed as an Additional Non-Executive Director with effect from 24th December, 2025 by the Board of Directors. According to the provision of Section 161 of the Companies Act, 2013 and the Article of Association of the company, he holds office as Director up to the date of General Meeting. Therefore, he is regularized as Non-Executive & Non-Independent Director (Professional category) from the General Meeting.

The Board considers it desirable that the company should continue to avail itself of his services and hence recommends the resolution for approval of the shareholders as an ordinary resolution.

Pursuant to Secretarial Standards-2 issued by the Institute of Company Secretaries of India, additional information about Mr. Hardik Kantilal Adhiya [DIN: 10733338] is annexed in **“Annexure-A”** to this Notice.

Except Mr. Hardik Kantilal Adhiya [DIN: 10733338] being the appointee, or his relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 2.

Item No 3: Appointment of Mr. Piyush Savaliya [DIN: 06464445] by appointing him as Managing Director of the company

Mr. Piyush Savaliya [DIN: 06464445] was appointed as the Managing Director on 9th December, 2025 In terms of sec 196, 197, 203, Schedule V and any other applicable provisions of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment



thereof), and recommendation of the Nomination & Remuneration Committee, Board be and is hereby appoints Mr. Piyush Savaliya [DIN: 06464445] as the Managing Director (Whole Time key Managerial Personnel) of the company for a term of five years commencing from on 9th December, 2025 till 08/12/2030 subject to approval of the shareholders in the ensuing General Meeting as per the terms and conditions mutually agreed upon between the Company and Mr. Piyush Savaliya [DIN: 06464445]

The Board is of the opinion that the appointment and presence of Piyush Savaliya [DIN: 06464445] on the Board as the Managing will be desirable, beneficial and in the best interest of the Company. The Board recommends the resolution set out in item no. 3 of the accompanying Notice for approval and adoption of the Members. The Board recommends that the resolution set out at item no. 3 be passed as an Ordinary Resolution.

Item No 4: Increase In Authorised Share Capital of the Company

In view of future expansion plans, the Company proposes to increase its Authorized Share Capital of the Company from existing Rs. 27,00,00,000/- (Rupees Twenty-Seven Crores Only) divided into 2,70,00,000 (Two Crore Seventy Lakh only) Equity Shares of Rs.10/- (Rupees Ten Only) each to Rs. 47,00,00,000/- (Rupees Forty-Seven Crore Only) divided into 4,70,00,000 (Four Crore Seventy Lakh only) Equity Shares of Rs. 10/- (Rupees Ten Only) each. Accordingly, the Company requires to pass an ordinary resolution to increase the Authorized Share Capital and alteration of Clause V of the Memorandum of Association of the Company. The members may also note that pursuant to the provisions of the Companies Act, 2013 and Rules made there under, alteration of Authorized Share Capital of the Company requires approval of Members of the Company. None of the other Directors or Key Managerial Personnel of the Company and their respective relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution. The Board recommends that the resolution set out at item no. 4 be passed as an Ordinary Resolution



“Annexure-A”

Particulars of Directors seeking Appointment / Reappointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Secretarial Standards-2 prescribed for General Meetings with respect to Appointment/Re-Appointment of Directors:

Name of Director	Mr. Naman Madhavjibhai Viradiya [DIN: 07862991]
Type	Non-Executive Director
Date of Birth	23/08/1996
Age	29 Years
Date of appointment	24/12/2025
Qualification	B.E. Electrical Engineering
No of Equity Shares held	1243
Expertise in specific	He is B.E. Electrical Engineering (2017). He has 7 years of experience in Transmission & Renewable Energy sectors.
Experience	He is B.E. Electrical Engineering (2017). He has 7 years of experience in Transmission & Renewable Energy sectors
Terms and Conditions	NA
Date of first appointment	24/12/2025
Directorships held in other Companies	NIL
Particulars of Committee Chairmanship /Membership held in other Companies	NIL
Relationship with other Directors inter-se	NA
Names of listed entities in which the person also holds the directorship	NIL
The membership of Committees of the board	NIL
No. of board meetings attended during the financial year 2025-26	1
Remuneration Sought to be paid	NIL
Remuneration last paid	NIL



ONIX SOLAR ENERGY LIMITED

Formerly Known as ABC GAS (INTERNATIONAL) LIMITED

Name of Director	Mr. Hardik Kantilal Adhiya [DIN: 10733338]
Type	Non-Executive Director
Date of Birth	26/06/1990
Age	36 Years
Date of appointment	24/12/2025
Qualification	PGDBM in International Business
No of Equity Shares held	220
Expertise in specific	He is PGDBM in International Business from California University. From Solar and Wind to Storage, hybrid models and green hydrogen his expertise spans across diverse segments of renewable energy ecosystem.
Experience	He is PGDBM in International Business from California University. From Solar and Wind to Storage, hybrid models and green hydrogen his expertise spans across diverse segments of renewable energy ecosystem.
Terms and Conditions	NA
Date of first appointment	24/12/2025
Directorships held in other Companies	JILANI SOLAR POWER PRIVATE LIMITED
Particulars of Committee Chairmanship /Membership held in other Companies	NIL
Relationship with other Directors inter-se	There is no other Relationship with other Directors
Names of listed entities in which the person also holds the directorship	NIL
The membership of Committees of the board	Audit Committee Member Nomination & Remuneration Committee Member Stakeholders Relationship Committee Member
No. of board meetings attended during the financial year 2025-26	1
Remuneration Sought to be paid	NA
Remuneration last paid	NA



CIN No.: L35105MH1980PLC022118
ONIX SOLAR ENERGY LIMITED

Formerly Known as ABC GAS (INTERNATIONAL) LIMITED

Name of Director	PIYUSH MANSUKHBHAI SAVALIA [DIN: 06464445]
Type	Managing Director
Date of Birth	14/10/1985
Age	41 Years
Date of appointment	09/12/2025
Qualification	BE in Electrical From Atmiya Institute of Technology & Science, Rajkot, Gujarat
No of Equity Shares held	29700
Expertise in specific	Mr. Piyush Savaliya is experienced Entrepreneurial Leader and director with over 15 years of expertise in on-grid and off-grid power distribution, as well as turnkey transmission solutions. He has Proven track record of leading large-scale hybrid megawatt projects across India. He has Strong technical background in electrical engineering with hands-on experience in renewable energy technologies.
Experience	Mr. Piyush Savaliya is experienced Entrepreneurial Leader and director with over 15 years of expertise in on-grid and off-grid power distribution, as well as turnkey transmission solutions
Terms and Conditions	NA
Date of first appointment	09/12/2025
Directorships held in other Companies	<ol style="list-style-type: none"> 1. Nopl Solar Projects Private Limited 2. Onix Renewable Limited 3. Nexgenix Solar Manufacturing Private Limited 4. Nopl Pace Green Energy Private Limited 5. Onix E-Mobility Limited
Particulars of Committee Chairmanship /Membership held in other Companies	NIL
Relationship with other Directors inter-se	There is no other Relationship with other Directors
Names of listed entities in which the person also holds the directorship	NIL
The membership of Committees of the board	NIL
No. of board meetings attended during the financial year 2025-26	2
Remuneration Sought to be paid	NIL
Remuneration last paid	NIL



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