

Date: 21st January, 2026

To,

<p>The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.com</p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmplist@nse.co.in</p>
<p>Scrip Code: 533301</p>	<p>Scrip Symbol: SHEKHAWATI</p>

Subject: Outcome of Board of Directors Meeting held on 21st January, 2026

With reference to the above subject and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 the Board of Directors meeting was held on 21st January, 2026 commenced at 3.00 p.m. at Registered Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 inter alia has considered and approved the following and concluded 5.10 p.m. :-

1. The Board has approved the Un-audited Financial Result for the Quarter ended on 31st December, 2025 along with Limited Review Report for the same.

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully

For Shekhawati Industries Limited
(Formerly Shekhawati Poly – Yarn Limited)

Meena Ashish Agal
CFO, Company Secretary & Compliance Officer
ACS - 24196

Encl: As above

SHEKHAWATI INDUSTRIES LIMITED

(Formerly Shekhawati Poly-Yarn Limited)

Registered Office :

Express Zone, 'A' Wing, 11th Floor,
Unit No. 1102/1103,
Near Patel Vatika, Off Western Express Highway,
Malad (E), Mumbai-400 097, Maharashtra, India.

CIN : L68200MH1990PLC435549
Phone : +91 22 4450 0790 / 4961 7255
Email : info@shekhawatiind.com
Website : www.shekhawatiind.com

Shekhawati Industries Limited

(formerly known as Shekhawati Poly-Yarn Limited)

CIN: L68200MH1990PLC435549**Regd. Off:** Express Zone, 'A' -wing, Unit No. 1102-1103, Near Patel Vatika, Off. W.E. Highway,

Malad East, Mumbai -400097, Maharashtra India.

Tel. No.: 022-4450 0790/ 022-4961 7255, **Email:** info@shekhawatiind.com, **Website:** www.shekhawatiind.com**Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025.**

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)
1	INCOME						
	a. Revenue from Operations						
	Sale of product	45.34	-	-	45.34	-	-
	Job Work	-	-	1,226.90	-	4,068.58	4,864.70
	Service income	167.74	300.00	300.00	767.74	896.77	1,196.77
	Others operating Revenue	0.55	-	1.69	0.90	1.94	2.24
	b. Other Income	5.47	17.58	39.22	146.55	212.86	177.71
	Total Income	219.10	317.58	1,567.81	960.53	5,180.15	6,241.42
2	Expenses						
	(a) Cost of materials consumed	52.81	14.98	435.42	67.95	1,451.14	1,716.20
	(b) Construction materials consumed	43.73	518.28	0.00	682.73	0.00	856.10
	(c) (i). Change in inventories of finished goods, work-in-progress	(5.90)	(0.03)	-	(1.08)	-	(0.00)
	(c) (ii). Change in inventories of Construction	(43.73)	(518.28)	-	(682.73)	-	(856.10)
	(d) Employees benefits expenses	65.23	71.11	158.16	194.85	479.82	676.91
	(e) Finance Costs	4.30	0.74	0.89	5.79	2.67	3.56
	(f) Depreciation and amortization expenses	31.67	21.00	22.29	73.57	59.62	81.49
	(g) Direct expenses	27.55	-	252.25	56.46	935.08	1,121.30
	(h) Power and Fuel	9.94	-	474.63	19.09	1,374.17	1,732.08
	(i) Loss on Sale of shares	33.70	-	44.87	33.70	12.20	57.07
	(j) Other expenses	51.08	22.60	28.10	92.89	222.58	225.83
	Total Expenses	270.38	130.40	1,416.61	543.22	4,537.29	5,614.44
3	Profit/(Loss) before exceptional items and tax (1) (2)	(51.28)	187.18	151.20	417.31	642.86	626.98
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3)-(4)	(51.28)	187.18	151.20	417.31	642.86	626.98
6	Tax Expense:						
	Current Tax	-	-	-	-	-	-
	Taxation of Earlier year	-	-	-	-	-	(1.24)
	Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5) - (6)	(51.28)	187.18	151.20	417.31	642.86	628.22
8	Other Comprehensive Income / (Loss)						
	<u>Items That will not be reclassified into Profit or loss</u>						
	Remeasurements of Defined Benefits Plan	-	-	4.85	-	14.55	(36.89)
9	Total Comprehensive Income / (Loss) (7+8)	(51.28)	187.18	156.05	417.31	657.41	591.33
10	Paid-up equity share capital (Face Value - Rs. 10/- each)	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00
11	Other equity (excluding revaluation reserves)						
12	Earnings per share (of Rs. 10/- each)						
	(a) Basic	(0.15)	0.54	0.44	1.21	1.86	1.82
	(b) Diluted	(0.15)	0.54	0.44	1.21	1.86	1.82
	(EPS for interim period is not annualized)						

Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21st January , 2026 and have undergone "Limited Review Report" by the Statutory Auditor of the Company.

2 The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI LODR Circular Dated 5th July, 2016.



Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)
CIN: L68200MH1990PLC435549

Regd. Off: Express Zone, 'A' -wing, Unit No. 1102-1103, Near Patel Vatika, Off. W.E. Highway,
Malad East, Mumbai -400097, Maharashtra India.

Tel. No.: 022-4450 0790/ 022-4961 7255, **Email:** info@shekhawatiind.com, **Website:** www.shekhawatiind.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025.

3 Statement of Unaudited Segment information for the Quarter and Nine months ended December 31, 2025.

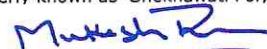
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)
1 SEGMENT REVENUE							
Textile operations	213.62	300.00	1,528.59	813.98	4,967.30		6,063.71
Real Estate operations	-	-	-	-	-		-
Total operating revenue	213.62	300.00	1,528.59	813.98	4,967.30	6,063.71	
2 SEGMENT RESULTS							
Textile operations	40.16	218.86	186.32	489.93	677.10		778.88
Real Estate operations	-	-	-	-	(0.00)		-
	40.16	218.86	186.32	489.93	677.10	778.88	
Less: Finance Cost	(4.30)	(0.74)	(0.89)	(5.79)	(2.67)		(3.56)
Less: Unallocable Expenses	(92.60)	(48.53)	(73.46)	(213.38)	(201.42)		(326.05)
Add: Unallocable Income	5.47	17.58	39.22	146.55	169.85		177.71
Profit from ordinary Activites after finance costs but before exceptional items	(51.28)	187.18	151.20	417.31	642.86	626.98	
Exceptional Items							
Profit before tax from continuing Operations	(51.28)	187.18	151.20	417.31	642.86	626.98	

	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)
1 SEGMENT ASSETS							
Textile operations	263.54	278.08	878.12	263.54	878.12		567.45
Real Estate operations	1,538.83	1,495.10	516.08	1,538.83	516.08		856.10
	1,802.36	1,773.18	1,394.20	1,802.36	1,394.20	1,423.55	
Add: Unallocable Assets	1,742.53	1,839.87	2,712.01	1,742.53	2,712.01		2,386.23
Total Assets	3,544.89	3,613.05	4,106.21	3,544.89	4,106.21	3,809.79	
2 SEGMENT LIABILITIES							
Textile operations	1,676.02	1,737.75	2,635.39	1,676.02	2,635.39		2,316.46
Real Estate operations	1.25	1.20	1.30	1.25	1.30		75.40
	1,677.27	1,738.95	2,636.68	1,677.27	2,636.68	2,391.86	
Add: Unallocable Liabilities	131.73	86.91	123.53	131.73	123.53		99.34
Total Liabilities	1,809.00	1,825.86	2,760.21	1,809.00	2,760.21	2,491.20	

4 During the year under review the company does not have any subsidiary/associates/Joint Venture company(ies), hence, the disclosure as per the relevant Indian Accounting Standard i.e Ind AS 110 Consolidated Financial Statement is not applicable as on December 31, 2025.

5 Figures of the previous reporting period has been reclassified/ regrouped wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)



Mukesh Ramniranjan Ruia
(Chairman and Managing Director)
(DIN : 00372083)

Place : Mumbai
Date : January 21, 2026



**Limited Review Report on the Unaudited Financial Results of Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited) for the quarter and Nine months ended
31st December, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

Shekhawati Industries Limited

(formerly known as Shekhawati Poly-Yarn Limited)

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Shekhawati Industries Limited (formerly known as Shekhawati Poly-Yarn Limited) ('the Company') for the quarter and Nine months ended 31st December 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in



SGCO & Co. LLP
Chartered Accountants

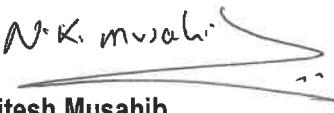
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The Statement includes comparative figures of the Company for the quarter and Nine months ended 31st December 2025 and year ended 31st March 2025 which have been reviewed by the predecessor Auditors, Ajay Shobha & Co, vide their report dated 16th January 2025, and 21st April 2025 in which the predecessor auditors have expressed unmodified conclusion.

Our conclusion on the Statement is not modified in respect of these matters.

For S G C O & Co. LLP
Chartered Accountants
Firm Registration No.112081W / W100184


Nitesh Musahib

Partner

Membership No. 131146

UDIN: 26131146FSEADO2806

Date:- January 21, 2026

Place:- Mumbai

