



ANDHRA CEMENTS LIMITED

Subsidiary of SAGAR CEMENTS LIMITED

Ref. ACL.SE:2026

21st January, 2026

The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, G-Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: ACL	The Manager Listing Department BSE Limited 25 th Floor, New Trading Ring, P J Towers, Dalal Street, Fort Mumbai – 400 001 BSE Scrip Code - 532141
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Dear Sirs

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of Un-Audited Financial Results for the 3rd quarter/9 months period ended 31st December, 2025.

In continuation of our letter dated 13th January, 2026, we wish to inform you that our Board of Directors at their meeting held on today took on record and approved the Un-Audited Financial Results for the 3rd quarter/9 months period ended 31st December, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- a) Un-audited Financial Results for the 3rd quarter/9 months period ended 31st December, 2025
- b) Limited Review Report on the Financial Results

The above said meeting of the Board of Directors commenced at 12.45 p.m. and concluded at 2.30 p.m.

We would request you to kindly take the above information / documents on record

Thanking you,

Yours truly,

For ANDHRA CEMENTS LTD

G. TIRUPATI RAO
COMPANY SECRETARY
M. No. F2818



Encl; As Above

Regd. Office & Works : Durga Cement Works, Durgapuram, Srinagar Post, Dachepalli Mandal, Palnadu District, A.P - 522414.
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Vizag Unit : Visakha Cement Works, Parlupalem Village, Durganagar Post, Visakhapatnam - 530029, A.P.

Corporate Office : Plot No.111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573

Website: www.andhracement.com | E-mail: investorcell@andhracement.com | CIN: L26942AP1936PLC002379 | GSTIN: 37AABC9263D2ZQ

ANDHRA CEMENTS LIMITED
CIN No: L26942AP1936PLC002379

Sri Durga Cement Works, Sri Durgapuram, Srinagar Post, Dacheppalli Mandal, Palnadu District, Andhra Pradesh - 522 414,
Phone: +91 8649 257441 Fax: +91 8649 257428, Email: investorcell@andhraceements.com, Website: www.andhraceements.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended (Audited)
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	
		March 31, 2025				
1	Income					
	(a) Revenue from operations	11,026	7,785	6,633	28,764	18,458
	(b) Other income	57	59	195	221	780
	Total income	11,083	7,844	6,828	28,985	19,238
2	Expenses					
	(a) Cost of materials consumed	1,986	659	1,166	4,039	3,209
	(b) Changes in inventories of finished goods and work-in-progress	(1,467)	3,316	(672)	1,871	(1,521)
	(c) Employee benefits expense	431	456	444	1,269	1,235
	(d) Finance costs	2,633	2,091	1,901	6,778	5,514
	(e) Depreciation and amortisation expenses	2,345	1,712	1,836	5,734	5,331
	(f) Power and fuel expense	5,583	983	3,933	10,685	10,323
	(g) Freight and forwarding expense	2,622	1,472	1,432	6,182	4,099
	(h) Other expenses	1,364	1,347	1,161	3,995	3,508
	Total expenses	15,497	12,036	11,201	40,553	31,698
3	Loss before exceptional items and tax (1 - 2)	(4,414)	(4,192)	(4,373)	(11,568)	(12,460)
4	Exceptional items (Refer note 4)	-	-	-	-	(626)
5	Loss before tax (3 + 4)	(4,414)	(4,192)	(4,373)	(11,568)	(12,460)
6	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	(2,240)
	Total tax expense					(2,240)
7	Net loss for the period/ year (5 - 6)	(4,414)	(4,192)	(4,373)	(11,568)	(10,220)
8	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit liability/ (gain)	(3)	(4)	(1)	(11)	(2)
	- Income tax relating to above item	-	-	-	-	-
	Total other comprehensive income, net of tax	(3)	(4)	(1)	(11)	(2)
9	Total comprehensive income (7+8)	(4,417)	(4,196)	(4,374)	(11,579)	(10,222)
10	Paid up equity share capital (Face value of ₹ 10 per share)					9,217
11	Other equity					5,238
12	Earnings per share of ₹ 10 each					
	(a) Basic (in ₹)	(4.79)	(4.55)	(4.74)	(12.55)	(11.09)
	(b) Diluted (in ₹)	(4.79)	(4.55)	(4.74)	(12.55)	(11.09)
		(*)	(*)	(*)	(*)	(*)

(*) - Not annualised



Notes:

- 1 The above unaudited financial results of Andhra Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on January 21, 2026. The statutory auditors of the Company has issued an unmodified conclusion in respect of the limited review of the quarter and nine months ended December 31, 2025.
- 2 The Company is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 Exceptional item represents the following items which have been debited to the statement of profit and loss:

Particulars	Year ended March 31, 2025
Fuel and power cost adjustment (Refer note (i) below)	(626)

Notes:

- (i) During the financial year 2024-25, the Andhra Pradesh Electricity Regulatory Commission issued orders dated October 25, 2024 and November 29, 2024 to recover the true-up of the Fuel and Power Purchase Cost Adjustment (FPPCA) from the financial years 2022-23 onwards. The amount for the financial year 2023-24 have been recorded in the year ended March 31, 2025.
- 5 Subsequent to reporting date, the Investment Committee of the Sagar Cements Limited's ('parent company') Board approved on January 08, 2026 an Offer for Sale (OFS) of up to 7,500,000 equity shares of Andhra Cements Limited (ACL), representing 8.14% of its equity share capital. Pursuant to this approval, the parent company has made Offer for Sale (OFS) of 7,148,978 equity shares (face value ₹ 10 each) on January 09, 2026 and January 12, 2026 through Stock exchange mechanism for its investment in Andhra Cements Limited (ACL) to meet the Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the parent company in ACL reduced from 90% to 82.24%. The aforementioned transaction does not have any effect on the Company's financial results.
- 6 The financial results of the Company for the quarter and nine months ended December 31, 2024 were reviewed by the predecessor auditors, who had expressed an unmodified review conclusion. The financial results of the Company for the year ended March 31, 2025 were audited by the predecessor auditors, who had expressed an unmodified audit opinion.

For Andhra Cements Limited



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Anand Reddy

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Dr. S. Anand Reddy
(Managing Director)

Place: Hyderabad

Date: January 21, 2026

Limited Review Report on unaudited financial results of Andhra Cements Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Andhra Cements Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Andhra Cements Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B S R and Co

Limited Review Report (*Continued*)

Andhra Cements Limited

5. The financial results of the Company for the year ended 31 March 2025 were audited by the predecessor auditor whose report dated 12 May 2025 had expressed an unmodified opinion. The financial results of the Company for the corresponding quarter ended 31 December 2024 and the corresponding period from 01 April 2024 to 31 December 2024 were reviewed by the predecessor auditor whose report dated 24 January 2025 had expressed an unmodified conclusion.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

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Date: 2026.01.21
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Balkishan Kabra

Partner

Membership No.: 221202

UDIN:26221202ZARBCD7809

Hyderabad

21 January 2026