

January 21, 2026

VSL/CS/265/2026 dated 21.01.2026

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: Newspaper Publication – Unaudited Financial Results Q3FY26

Pursuant to Regulation 30 and 47 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith copies of newspaper advertisements of the Unaudited Financial Results for the quarter and nine months ended December 31, 2025, published today i.e. January 21, 2026, in the following newspapers:

1. Financial Express (English)
2. Dainik Statesman (Bengali)

The Advertisement is also being made available on the website of the Company at www.vikramsol.com

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
 Company Secretary &
 Compliance Officer

Encl. As Above

VIKRAM SOLAR LIMITED

► **REGISTERED OFFICE**

‘Yashvishree’ Biowonder 1102, 789, Anandapur Main Road, EM Bypass, East Kolkata Township, Kolkata 700 107, West Bengal, India

► **CORPORATE OFFICE**

The Chambers, 8th Floor, 1865, Rajdanga Main Road, Kolkata 700 107, West Bengal, India

TOLL FREE 1800 212 8200

EMAIL info@vikramsol.com

WEB www.vikramsol.com

CIN L18100WB2005PLC106448

► **MANUFACTURING PLANT- FALTA**

Special Economic Zone, Sector 2, Falta, 24 Parganas (South), 743 504, West Bengal, India

► **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park Panaiyur Kanchipuram, Tamil Nadu 631 604, India

FINANCIAL EXPRESS

BLUE HORIZON INVESTMENTS LIMITED										
CORPORATE IDENTITY NO. L99999MH1974PLC127031										
Regd. Office : Ballarpur Paper Mills, P.O. Ballarpur - 442901 Dist: Chandrapur, Maharashtra										
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2025										
Rs. In Lakhs										
S. No.	For the quarter ended			For the nine months ended			For the year ended			
	31st December, 2025	31st September, 2025	31st December, 2024	31st December, 2025	31st December, 2024	31st March, 2025				
PART-I	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited				
1 Total Income from Operations	1.52	1.48	1.47	4.53	5.37	7.01				
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1.27)	(1.52)	(2.05)	(5.72)	(0.66)	(1.34)				
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1.27)	(1.52)	(2.05)	(5.72)	(0.66)	(1.34)				
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(1.27)	(0.70)	(2.05)	(4.90)	(0.66)	(1.34)				
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(4.20)	(0.70)	(2.05)	(4.90)	(0.66)	(1.34)				
6 Equity Share Capital	5.01	5.01	5.01	5.01	5.01	5.01				
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year							281.34			
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -							-			
1. Basic:	(2.53)	(1.40)	(4.09)	(9.78)	(1.32)	(2.68)				
2. Diluted:	(2.53)	(1.40)	(4.09)	(9.78)	(1.32)	(2.68)				



AARTI SURFACTANTS LIMITED

(CIN: L24100MP2018PLC067037)

Registered Office: Plot no 57, 58, 60 to 64, 62A, S-3/1, Sector-3, Sagore Village, Pithampur Industrial Area, Dhar, Madhya Pradesh, 454775

E-mail id: investors@aarti-surfactants.com | Website: www.aarti-surfactants.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025

(` in Lakhs except for per share data)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)	
1 Total Income from Operations	20,778.73	17,916.61	16,278.33	60,285.26	45,703.13	65,908.54	20,778.73	17,916.61	16,278.33	60,285.26	45,703.13	65,908.54	
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary items	517.27	226.88	131.66	1,159.94	786.36	2114.74	510.09	219.62	120.75	1,134.08	753.45	207.21	
3 Exceptional items	-	-	-	-	420.25	420.25	-	-	-	-	420.25	420.25	
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	372.85	162.88	90.66	841.52	515.36	1,499.00	365.67	155.62	79.75	815.66	482.45	1,454.47	
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	366.58	162.88	90.66	835.25	515.36	1,477.95	359.40	155.62	79.75	809.39	482.45	1,433.42	
6 Paid-up Equity Share Capital	847.23	846.58	847.23	846.58	846.58	846.58	847.23	846.58	846.58	847.23	846.58	846.58	
7 Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year							22,574.14						22,415.90
8 Securities Premium Account	4,850.01	4,803.23	4,803.23	4,850.01	4,803.23	4,803.23	4,850.01	4,803.23	4,803.23	4,850.01	4,803.23	4,803.23	
9 Net Worth				-	-	-	23,420.72						23,264.28
10 Paid up Debt Capital / Outstanding Debt	1,815.16	1,815.16	1,815.16	1,815.16	1,815.16	1,815.16	1,815.16	1,815.16	1,815.16	1,815.16	1,815.16	1,815.16	
11 Outstanding Redeemable Preference Shares	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	10,82,387	
12 Debt Equity Ratio	0.44	0.49	0.54	0.45	0.55	0.48	0.44	0.49	0.54	0.45	0.55	0.48	
13 Earning per share (in ₹)													
(a) Basic	4.40	1.93	1.07	9.94	6.09	17.72	4.32	1.84	0.95	9.64	5.70	17.20	
(b) Diluted	4.40	1.92	1.07	9.93	6.09	17.71	4.32	1.84	0.95	9.63	5.70	17.19	
14 Capital Redemption Reserve	472.04	453.94	399.44	472.04	399.44	417.34	472.04	453.94	399.44	472.04	399.44	417.34	
15 Debt Service Coverage Ratio	1.56	1.04	0.93	1.25	1.69	1.32	1.56	1.03	0.92	1.25	1.68	1.32	
16 Interest Service Coverage Ratio	4.02	3.35	2.80	3.65	2.97	4.30	4.01	3.34	2.79	3.65	2.95	4.28	

Note: The above is an extract of the detailed format of Un-Audited Financial Results for the quarter ended 31st December, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 20th January, 2026.

The Figures for the quarter ended December, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published un-audited year to date figures upto third quarter of the relevant FY which were subjected to limited review by the statutory auditors.

Previous year/period's figures have been regrouped / reclassified wherever necessary to correspond with the current year/period's classification / disclosure.

For and on behalf of the Board of Directors
Blue Horizon Investments Limited
Nitin Malhotra
CEO & Whole Time Director
DIN: 00054701

The financial results are also update on the website of the Company, which can be visited by scanning this QR Code.

Place : Gurugram
Dated : 20.01.2026For and on behalf of Board of Directors
For Aarti Surfactants LimitedSd/-
Nikhil Parimal Desai
CEO & Managing Director
DIN: 01660649Note: The above is an extract of the detailed format of Unaudited Quarterly and nine months Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) for the Quarter and Nine months ended December 31, 2025. The full format of Unaudited Quarterly and nine months Financial Results is available on the Company's website at www.aartisurfactants.com and it can also be accessed through the QR Code given below:-Date: 19.01.2026
Place: MumbaiFor and on behalf of the Board
Sd/-
Gyanesh Chaudhary
Chairman & Managing Director
DIN: 00060387

CONCEPT

R IN LAKHS except for per share data

Sl. No.	Particulars	Standalone						Consolidated					
Quarter Ended	Quarter Ended	Corresponding quarter ended in the previous year	Corresponding nine month ended	Corresponding nine month ended in the previous year	Year Ended	Quarter Ended	Quarter Ended	Corresponding quarter ended in the previous year	Corresponding nine month ended	Corresponding nine month ended in the previous year	Year Ended		
31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25		

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