

January 21, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREENER

Dear Sir/Madam,

Subject: Reporting of violations under SEBI (Prohibition of Insider Trading) Regulations, 2015

This is with reference to the Company's Insider Trading Code of Conduct for Prevention of Insider Trading to regulate, monitor and report trading by Designated Persons and other Connected Persons as per the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed herewith the report related to the violation of Company's Code of Conduct for Prevention of Insider Trading by a Designated Person, in the format prescribed by SEBI vide its Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 as Annexure - 'A'

Kindly take the information on record.

Thanking you,
Yours faithfully,

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Report by Waaree Energies Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Waaree Energies Limited
2	Please tick appropriate checkbox Reporting in capacity of: <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Ruchit Jain
	ii. PAN of the DP	BSAPJ5915Q
	iii. Designation of DP	Associate Manager
	iv. Functional Role of DP	HO- Accounts & Finance
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP- Not Applicable	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	BSE: 544277 NSE: WAAREENER
	ii. No of shares traded and value (Rs.) (Date- wise)	On 19 th November 2025, 100 shares were purchased for Rs 3,16,700 and sold on the same day for Rs 3,13,920, resulting in a loss of Rs 2,780. On 20 th November 2025, 100 shares were purchased for Rs 3,26,500 and subsequently sold for Rs 3,27,900, resulting in a profit of Rs. 1,400.
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter-Yes	

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	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable as per SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2021/617 dated August 13, 2021.
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable as per SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2021/617 dated August 13, 2021.
4	Details of violations observed under Code of Conduct	Pre-clearance was not obtained and the transaction qualifies as a contra trade, having been executed within six months of the previous trade.
5	Action taken by Listed company/ Intermediary/ Fiduciary	The Company has issued a written warning to Mr. Ruchit Jain, not to repeat any such actions in the future and to ensure strict compliance with the Code of Conduct and the SEBI PIT Regulations. Further, the Company has directed Mr. Ruchit Jain to disgorge the profits from the trade amounting to Rs 1400, by way of online remittance to SEBI Investor Protection and Education Fund.
6	Reasons recorded in writing for taking action stated above.	The Company has issued warning letter, considering that the quantum of the trades was not material and that the transactions were carried out inadvertently, without any intention to violate the SEBI (PIT) Regulations. Further, as per SEBI PIT Regulations the profit of Rs 1400/- earned by the Designated Person in violation of the Insider Trading regulations has to be disgorged and submitted to the Investor Protection and Education Fund (IPEF) established by SEBI. Accordingly, Rs 1400/- have been deposited by the DP in SEBI IPEF account.

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7	Details of the previous instances of violations, if any, since last financial year	None																						
8.	If any amount collected for Code of Conduct violation(s)-																							
	<p>i. Mode of transfer to SEBI – IPEF ii. Details of transfer/payment</p> <p>In case of Online:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the Transferor</td> <td>Ruchit Jain</td> </tr> <tr> <td>Bank Name, Branch, Account Number</td> <td>Through UPI</td> </tr> <tr> <td>UTR/Transaction reference number</td> <td>260116258443248</td> </tr> <tr> <td>Transaction date</td> <td>January 16, 2025</td> </tr> <tr> <td>Transaction amount (in Rs.)</td> <td>Rs. 1400</td> </tr> </tbody> </table> <p>In case of Demand Draft (DD):</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Bank of Bank and Branch</td> <td></td> </tr> <tr> <td>DD Number</td> <td></td> </tr> <tr> <td>DD date</td> <td></td> </tr> <tr> <td>DD amount (in Rs.)</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Name of the Transferor	Ruchit Jain	Bank Name, Branch, Account Number	Through UPI	UTR/Transaction reference number	260116258443248	Transaction date	January 16, 2025	Transaction amount (in Rs.)	Rs. 1400	Particulars	Details	Bank of Bank and Branch		DD Number		DD date		DD amount (in Rs.)		<p>Online</p> <p>Not Applicable</p>
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9	Any other relevant information	--																						

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