

Ref. No.:HO:IRC:SVM:2025-26:385

Date: 21.01.2026

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir / Madam,

**Re: Outcome of Board Meeting -
Unaudited (Reviewed) Financial Results for the
3rd Quarter ended December, 2025
Submission of Limited Review Report.**

In terms of Regulation 30, 32, 33 and 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we advise as under:

2. The Board of Directors of Bank of India at its meeting held today considered and approved the Unaudited (Reviewed) Standalone and Consolidated Financial Results of the Bank, for the 3rd quarter ended December, 2025.
- 3 Further, we enclose the following:
 - Unaudited (Reviewed) Standalone, Consolidated Financial Results and Limited Review Report of the Auditors;
 - Statement of Assets and Liabilities for the quarter ended 31.12.2025;
 - Security Cover Certificate as on 31st December, 2025;
 - Statement of Deviation / Variation in utilization of Capital Funds raised during Q3FY26 (NIL);
 - Funds utilization certificate in respect of bonds issued during Q3FY26.
4. The meeting of the Board of Directors started at 3.10 PM and concluded at 4.10 PM.
5. The information is also available on Bank's website i.e. www.bankofindia.bank.in under 'Communication to BSE/NSE' on Home Page.

Yours faithfully,



(Rajesh V Upadhya)
Company Secretary

Encl: As above

Classification: **Public**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051
Head Office: Investor Relations Cell, Star House - I, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490
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बैंक ऑफ़ इंडिया Bank of India



Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Reviewed Financial Results for the Quarter/Nine months ended December 31, 2025



₹ in Lakh

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		Reviewed	Reviewed	Reviewed	Reviewed	Audited		Reviewed	Reviewed	Reviewed	Reviewed	Audited	
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
1	Interest earned (a)+(b)+(c)+(d)	18,92,713	18,40,609	18,21,052	55,68,541	52,50,308	70,82,630	19,05,183	18,52,148	18,31,730	56,03,991	52,82,875	71,30,771
	(a) Interest/ discount on advances/bills	13,68,061	12,94,449	12,91,825	39,41,738	36,98,073	50,04,494	13,74,458	13,02,543	12,97,780	39,64,107	37,18,486	50,33,722
	(b) Income on Investments	4,43,596	4,53,015	4,52,752	13,58,971	12,86,235	17,20,503	4,48,010	4,56,697	4,55,776	13,70,753	12,97,300	17,38,360
	(c) Interest on balances with RBI and other inter bank funds	68,168	78,737	73,724	2,30,196	2,30,199	3,19,529	69,825	78,500	75,423	2,31,494	2,31,288	3,20,579
	(d) Others	12,888	14,408	2,751	37,636	35,801	38,104	12,890	14,408	2,751	37,637	35,801	38,110
2	Other Income	2,27,882	2,21,983	1,74,638	6,66,476	5,56,604	8,99,362	2,32,738	2,21,839	1,78,038	6,75,678	5,65,015	9,10,473
3	TOTAL INCOME (1 + 2)	21,20,595	20,62,592	19,95,690	62,35,017	58,06,912	79,81,992	21,37,921	20,73,987	20,09,768	62,79,670	58,47,890	80,41,244
4	Interest expended	12,46,644	12,49,232	12,14,021	37,24,285	34,17,186	46,43,235	12,50,424	12,52,986	12,16,579	37,35,493	34,26,156	46,59,418
5	Operating expenses (e)+(f)	4,54,672	4,31,275	4,11,412	13,08,430	12,36,998	16,97,546	4,61,940	4,35,753	4,16,871	13,26,380	12,52,650	17,20,991
	(e) Employees cost	2,65,182	2,45,232	2,44,137	7,50,034	7,41,743	10,29,960	2,70,711	2,47,630	2,46,211	7,60,346	7,48,160	10,38,731
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1,89,490	1,86,043	1,67,275	5,58,396	4,95,255	6,67,586	1,91,229	1,88,123	1,70,660	5,66,034	5,04,490	6,82,260
6	TOTAL EXPENSES (4)+(5) (excluding Provisions and Contingencies)	17,01,316	16,80,507	16,25,433	50,32,715	46,54,184	63,40,781	17,12,364	16,88,739	16,33,450	50,61,873	46,78,806	63,80,409
7	OPERATING PROFIT (3)-(6) (Profit before Provisions and Contingencies)	4,19,279	3,82,085	3,70,257	12,02,302	11,52,728	16,41,211	4,25,557	3,85,248	3,76,318	12,17,796	11,69,084	16,60,835
8	Provisions (other than tax) and Contingencies	57,599	44,124	30,370	2,11,331	2,64,000	3,97,767	58,205	49,166	31,653	2,18,583	2,68,376	4,05,002
	of which provision for Non-performing Assets	60,517	47,241	60,253	2,18,199	3,24,569	4,59,272	61,162	51,609	61,607	2,24,245	3,29,596	4,66,014
9	Exceptional items	-	-	-	-	-	-	0	-	-	(51,880)	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	3,61,680	3,37,961	3,39,887	9,90,971	8,88,728	12,43,444	3,67,352	3,36,082	3,44,665	9,47,333	9,00,708	12,55,833
11	Tax Expense	91,213	82,504	88,218	2,39,835	2,29,417	3,21,542	92,351	83,518	88,785	2,43,374	2,31,522	3,21,886
12	Net Profit / (Loss) from Ordinary Activities after tax (7)-(8)-(11)	2,70,467	2,55,457	2,51,669	7,51,136	6,59,311	9,21,902	2,75,001	2,52,564	2,55,880	7,03,959	6,69,186	9,33,947
	Less : Minority Interest	-	-	-	-	-	-	198	(111)	147	181	355	389
	Add : Share of earnings in Associates	-	-	-	-	-	-	6,426	4,994	7,937	18,076	25,800	21,270
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit/(+/-) loss for the period	2,70,467	2,55,457	2,51,669	7,51,136	6,59,311	9,21,902	2,81,229	2,57,669	2,63,670	7,21,854	6,94,631	9,54,828
15	Paid-up equity share capital (Face value ₹ 10/- each)	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341
16	Reserves excluding Revaluation Reserve	-	-	-	-	-	65,78,138	-	-	-	-	-	67,85,027





₹ in Lakh

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		Reviewed 31.12.2025	Reviewed 30.09.2025	Reviewed 31.12.2024	Reviewed 31.12.2025	Reviewed 31.12.2024	Audited 31.03.2025	Reviewed 31.12.2025	Reviewed 30.09.2025	Reviewed 31.12.2024	Reviewed 31.12.2025	Reviewed 31.12.2024	Audited 31.03.2025
17	Analytical Ratios												
	(i) Percentage of shares held by Government of India	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%
	(ii) Capital Adequacy Ratio (Basel III)	17.09%	16.69%	16.00%	17.09%	16.00%	17.77%	17.57%	17.24%	16.68%	17.57%	16.68%	18.48%
	(a) CET 1 Ratio	13.76%	13.89%	12.96%	13.76%	12.96%	14.84%	14.30%	14.48%	13.67%	14.30%	13.67%	15.59%
	(b) Additional Tier 1 Ratio	0.60%	0.60%	0.64%	0.60%	0.64%	0.63%	0.58%	0.59%	0.63%	0.58%	0.63%	0.62%
	(iii) Earnings per Share (EPS) (₹)												
	a) Basic EPS	5.94	5.61	5.53	16.50	14.48	20.25	6.18	5.66	5.79	15.86	15.26	20.97
	Diluted EPS (before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (Not annualised))	5.94	5.61	5.53	16.50	14.48	20.25	6.18	5.66	5.79	15.86	15.26	20.97
	b) Basic EPS	5.94	5.61	5.53	16.50	14.48	20.25	6.18	5.66	5.79	15.86	15.26	20.97
	Diluted EPS (after Extraordinary items for the period, for the year to date and for the previous year (Not annualised))	5.94	5.61	5.53	16.50	14.48	20.25	6.18	5.66	5.79	15.86	15.26	20.97
	(iv) NPA Ratios												
	(a) Amount of gross non-performing assets	16,71,440	18,01,427	24,04,848	16,71,440	24,04,848	21,74,889						
	(b) Amount of net non-performing assets	4,35,925	4,53,020	5,41,005	4,35,925	5,41,005	5,35,849						
	(c) Percentage of Gross NPAs	2.26%	2.54%	3.69%	2.26%	3.69%	3.27%						
	(d) Percentage of Net NPAs	0.60%	0.65%	0.85%	0.60%	0.85%	0.82%						
	(v) Return on Assets (Annualised)	0.96%	0.91%	0.96%	0.90%	0.87%	0.90%						
	(vi) Net Worth	72,17,044	68,88,226	62,36,431	72,17,044	62,36,431	66,05,857	73,83,333	70,43,700	64,35,321	73,83,333	64,35,321	68,15,829
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-	-	-	-	-	-	-
	(viii) Capital Redemption Reserve	-	-	-	-	-	-	50	50	50	50	50	50
	(ix) Debenture Redemption Reserve	-	-	-	-	-	-	-	-	-	-	-	-
	(x) Debt-Equity ratio*	0.83	0.61	0.56	0.83	0.56	0.58						
	(xi) Total Debt to Total Assets Ratio *	9.60%	10.95%	13.24%	9.60%	13.24%	11.88%						
	(xii) Operating Margin (%)	19.77%	18.52%	18.55%	19.28%	19.85%	20.56%	19.91%	18.58%	18.72%	19.39%	19.99%	20.65%
	(xiii) Net Profit Margin (%)	12.75%	12.39%	12.61%	12.05%	11.35%	11.55%	13.15%	12.42%	13.12%	11.50%	11.88%	11.87%

(*) Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

Note: Disclosure of Interest Service Coverage Ratio & Debt Service Coverage Ratio is not applicable to the Bank.



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Bank of India

BOI



Segment Information
Part A: Business Segments

₹ in Lakh

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended			Quarter ended			Nine months ended		
		Reviewed 31.12.2025	Reviewed 30.09.2025	Reviewed 31.12.2024	Reviewed 31.12.2025	Reviewed 31.12.2024	Audited 31.03.2025	Reviewed 31.12.2025	Reviewed 30.09.2025	Reviewed 31.12.2024	Reviewed 31.12.2025	Reviewed 31.12.2024	Audited 31.03.2025
1	Segment Revenue												
	a) Treasury Operations	5,69,774	5,84,021	5,60,135	17,92,069	16,54,572	22,74,140	5,69,644	5,80,564	5,60,135	17,88,482	16,54,019	22,73,588
	b) Wholesale Banking Operations	7,27,283	6,78,802	6,80,894	20,83,562	19,93,800	26,83,820	7,40,109	6,92,766	6,92,927	21,23,239	20,28,991	27,33,894
	c) Retail Banking Operations	8,31,219	8,07,814	7,79,233	23,85,795	22,11,805	31,05,326	8,31,219	8,07,814	7,79,233	23,85,795	22,11,805	31,05,326
	(i) Digital Banking	16	15	14	45	49	63	16	15	14	45	49	63
	(ii) Other Retail Banking	8,31,203	8,07,799	7,79,219	23,85,750	22,11,756	31,05,263	8,31,203	8,07,799	7,79,219	23,85,750	22,11,756	31,05,263
	d) Unallocated	11,120	12,434	-	31,762	26,926	26,370	15,748	13,322	2,046	40,324	33,266	36,100
	Total	21,39,396	20,83,071	20,20,262	62,93,187	58,87,103	80,89,656	21,56,720	20,94,466	20,34,341	63,37,840	59,28,081	81,48,908
	Less : Inter Segment Revenue	18,801	20,479	24,573	58,172	80,191	1,07,664	18,800	20,479	24,573	58,171	80,191	1,07,664
	Net Segment Revenue (Income)	21,20,595	20,62,592	19,95,689	62,35,015	58,06,912	79,81,992	21,37,920	20,73,987	20,09,768	62,79,669	58,47,890	80,41,244
2	Segment Results- Profit / (Loss) before tax												
	a) Treasury Operations	2,00,130	1,19,571	1,05,373	5,12,554	4,35,022	6,08,248	2,06,427	1,21,107	1,13,310	4,75,163	4,60,270	6,28,966
	b) Wholesale Banking Operations	6,163	81,181	15,478	1,15,815	1,36,534	1,89,443	10,836	82,942	19,094	1,26,363	1,46,221	1,98,780
	c) Retail Banking Operations	2,51,095	1,87,490	2,64,979	5,88,190	4,96,651	7,22,080	2,51,095	1,87,490	2,64,979	5,88,190	4,96,651	7,22,080
	(i) Digital Banking	(17)	(17)	(7)	(43)	(36)	(46)	(17)	(17)	(7)	(43)	(36)	(46)
	(ii) Other Retail Banking	2,51,112	1,87,507	2,64,986	5,88,233	4,96,687	7,22,126	2,51,113	1,87,507	2,64,986	5,88,233	4,96,687	7,22,126
	d) Unallocated	(95,708)	(50,281)	(45,943)	(2,25,588)	(1,79,479)	(2,76,327)	(94,778)	(50,352)	(44,927)	(2,24,488)	(1,76,989)	(2,73,112)
	Total	3,61,680	3,37,961	3,39,887	9,90,971	8,88,728	12,43,444	3,73,580	3,41,187	3,52,456	9,65,228	9,26,153	12,76,714
	Less : i) Other Un-allocable expenditure	-	-	-	-	-	-	-	-	-	-	-	-
	ii) Un-allocable income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Profit Before Tax	3,61,680	3,37,961	3,39,887	9,90,971	8,88,728	12,43,444	3,73,580	3,41,187	3,52,456	9,65,228	9,26,153	12,76,714
	Tax Expense	91,213	82,504	88,218	2,39,835	2,29,417	3,21,542	92,351	83,518	88,784	2,43,374	2,31,522	3,21,886
	Net Profit after Tax	2,70,467	2,55,457	2,51,669	7,51,136	6,59,311	9,21,902	2,81,229	2,57,669	2,63,672	7,21,854	6,94,631	9,54,828
3	Segment Assets												
	a) Treasury Operations	3,42,82,177	3,47,39,415	3,58,53,455	3,42,82,177	3,58,53,455	3,51,18,763	3,43,84,221	3,48,35,033	3,60,11,021	3,43,84,221	3,60,11,021	3,52,71,799
	b) Wholesale Banking Operations	4,16,01,744	3,91,91,477	3,73,07,300	4,16,01,744	3,73,07,300	3,80,85,680	4,20,40,400	3,96,18,271	3,76,73,366	4,20,40,400	3,76,73,366	3,84,64,962
	c) Retail Banking Operations	3,31,61,950	3,22,72,133	2,83,22,474	3,31,61,950	2,83,22,474	2,82,21,877	3,31,61,950	3,22,72,133	2,83,22,474	3,31,61,950	2,83,22,474	2,82,21,877
	(i) Digital Banking	940	900	520	940	520	665	825	900	520	825	520	599
	(ii) Other Retail Banking	3,31,61,010	3,22,71,233	2,83,21,954	3,31,61,010	2,83,21,954	2,82,21,212	3,31,61,125	3,22,71,233	2,83,21,954	3,31,61,125	2,83,21,954	2,82,21,278
	d) Unallocated	14,84,976	15,42,819	17,04,603	14,84,976	17,04,603	28,31,875	24,84,769	24,86,027	25,33,431	24,84,769	25,33,431	36,83,863
	Total Assets	11,05,30,847	10,77,45,844	10,31,87,832	11,05,30,847	10,31,87,832	10,42,58,195	11,20,71,340	10,92,11,464	10,45,40,292	11,20,71,340	10,45,40,292	10,56,42,501
4	Segment Liabilities												
	a) Treasury Operations	3,17,98,341	3,22,86,622	3,35,39,051	3,17,98,341	3,35,39,051	3,31,33,932	3,17,98,341	3,22,86,622	3,35,39,051	3,17,98,341	3,35,39,051	3,31,33,932
	b) Wholesale Banking Operations	3,92,77,968	3,71,30,082	3,51,81,787	3,92,77,968	3,51,81,787	3,65,42,945	3,96,78,271	3,75,23,733	3,55,22,874	3,96,78,271	3,55,22,874	3,69,03,617
	c) Retail Banking Operations	3,01,00,063	2,93,30,912	2,62,76,538	3,01,00,063	2,62,76,538	2,59,78,248	3,01,00,063	2,93,30,912	2,62,76,538	3,01,00,063	2,62,76,538	2,59,78,248
	(i) Digital Banking	983	926	630	983	630	710	666	926	630	666	630	710
	(ii) Other Retail Banking	3,00,99,080	2,93,29,986	2,62,75,908	3,00,99,080	2,62,75,908	2,59,77,538	3,00,99,397	2,93,29,986	2,62,75,908	3,00,99,397	2,62,75,908	2,59,77,538
	d) Unallocated	8,96,099	8,14,216	7,70,591	8,96,099	7,70,591	7,42,925	18,54,777	17,16,644	15,72,672	18,54,777	15,72,672	15,54,127
	Total Liabilities	10,20,72,470	9,95,61,832	9,57,67,967	10,20,72,470	9,57,67,967	9,63,98,050	10,34,31,452	10,08,57,911	9,69,11,135	10,34,31,452	9,69,11,135	9,75,69,924
5	Capital Employed (Segment Assets - Segment Liabilities)												
	a) Treasury Operations	24,83,837	24,52,793	23,14,404	24,83,837	23,14,404	19,84,830	25,85,880	25,48,411	24,71,970	25,85,880	24,71,970	21,37,866
	b) Wholesale Banking Operations	23,23,776	20,61,395	21,25,513	23,23,776	21,25,513	15,42,735	23,62,129	20,94,538	23,62,129	21,50,492	15,61,345	
	c) Retail Banking Operations	30,61,887	29,41,221	20,45,936	30,61,887	20,45,936	22,43,630	30,61,887	29,41,221	20,45,936	30,61,887	20,45,936	22,43,630
	(i) Digital Banking	(43)	(26)	(110)	(43)	(110)	(46)	158	(26)	(110)	158	(110)	(111)
	(ii) Other Retail Banking	30,61,930	29,41,247	20,46,046	30,61,930	20,46,046	22,43,676	30,61,729	29,41,247	20,46,046	30,61,729	20,46,046	22,43,741
	d) Unallocated	5,88,877	7,28,603	9,34,012	5,88,877	9,34,012	20,88,950	6,29,992	7,69,383	9,60,759	6,29,992	9,60,759	21,29,736
	Total Capital Employed	84,58,377	81,84,012	74,19,865	84,58,377	74,19,865	78,60,145	86,39,888	83,53,553	76,29,157	86,39,888	76,29,157	80,72,577





Part B: Geographical Segments

₹ in Lakh

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		Reviewed 31.12.2025	Reviewed 30.09.2025	Reviewed 31.12.2024	Reviewed 31.12.2025	Reviewed 31.12.2024	Audited 31.03.2025	Reviewed 31.12.2025	Reviewed 30.09.2025	Reviewed 31.12.2024	Reviewed 31.12.2025	Reviewed 31.12.2024	Audited 31.03.2025
I	Revenue												
	a) Domestic	18,85,254	18,23,359	17,61,820	55,28,989	50,96,090	70,27,673	18,89,882	18,24,247	17,63,865	55,37,551	51,02,430	70,37,403
	b) International	2,35,341	2,39,233	2,33,869	7,06,027	7,10,822	9,54,319	2,48,038	2,49,740	2,45,903	7,42,118	7,45,460	10,03,841
	Total	21,20,595	20,62,592	19,95,689	62,35,016	58,06,912	79,81,992	21,37,920	20,73,987	20,09,769	62,79,669	58,47,890	80,41,244
II	Assets												
	a) Domestic	9,42,52,694	9,32,07,934	8,79,61,636	9,42,52,694	8,79,61,636	8,81,58,435	9,53,47,016	9,42,41,308	8,89,43,592	9,53,47,016	8,89,43,592	8,91,67,635
	b) International	1,62,78,153	1,45,37,910	1,52,26,196	1,62,78,153	1,52,26,196	1,60,99,760	1,67,24,324	1,49,70,156	1,55,96,700	1,67,24,324	1,55,96,700	1,64,74,865
	Total	11,05,30,847	10,77,45,844	10,31,87,832	11,05,30,847	10,31,87,832	10,42,58,195	11,20,71,340	10,92,11,464	10,45,40,292	11,20,71,340	10,45,40,292	10,56,42,501

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

a) Expenses directly attributable to particular segment are allocated to the relative segment.

b) Expenses not directly attributable to a specific segment are allocated in proportion to number of employees/business managed.

In terms of RBI Circular no. DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs), RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard 17 "Segment Reporting". The Bank has commenced two DBUs and the segment information related to the said DBUs is reported under Digital Banking.

Statement of Assets & Liabilities

₹ in Lakh

Particulars	Standalone			Consolidated		
	Reviewed 31.12.2025	Reviewed 31.12.2024	Audited 31.03.2025	Reviewed 31.12.2025	Reviewed 31.12.2024	Audited 31.03.2025
CAPITAL AND LIABILITIES						
Capital	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341
Reserves and Surplus	80,03,035	69,64,525	74,04,803	81,84,548	71,73,816	76,17,235
Minority Interest				17,127	16,671	16,157
Deposits	8,87,28,744	7,94,78,805	8,16,54,149	8,90,88,275	7,97,82,681	8,19,80,598
Borrowings	1,06,07,389	1,36,65,371	1,23,85,643	1,06,10,824	1,36,68,991	1,23,86,946
Other Liabilities and provisions	27,36,338	26,23,790	23,58,259	37,15,225	34,42,792	31,86,224
Total	11,05,30,847	10,31,87,832	10,42,58,195	11,20,71,340	10,45,40,292	10,56,42,501
ASSETS						
Cash and balances with Reserve Bank of India	33,48,517	37,45,770	51,73,043	33,82,407	37,76,001	52,12,583
Balances with bank and money at call and short notice	45,51,707	61,66,444	48,55,048	45,68,729	61,62,642	48,71,133
Investments	2,65,69,913	2,63,18,247	2,59,11,180	2,75,90,122	2,72,15,193	2,68,00,229
Advances	7,27,95,880	6,32,86,846	6,49,65,704	7,32,07,566	6,36,59,842	6,53,51,822
Fixed Assets	11,74,936	10,40,961	11,93,871	11,86,699	10,51,856	12,04,694
Other Assets	20,89,894	26,29,564	21,59,349	21,35,817	26,74,758	22,02,040
Total	11,05,30,847	10,31,87,832	10,42,58,195	11,20,71,340	10,45,40,292	10,56,42,501



Notes forming part of Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2025:-

1. The above financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their respective meetings held on January 21, 2026. The same have been reviewed by the Statutory Central Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The above financial results have been arrived at after considering necessary provisions for non-performing assets, standard assets, restructured advances, stressed sector accounts, standard derivative exposures, unhedged foreign currency exposure and investment depreciation on the basis of extant guidelines issued by Reserve Bank of India (RBI). Provision for employee benefits have been made on actuarial basis. Other usual and necessary provisions have been made on estimated basis as per RBI's specific directions, judicial pronouncements and applicable accounting standards issued by The Institute of Chartered Accountants of India.
3. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
4. In terms of RBI Circular DOR.CAP.REC.15/21.06.201/2023-24 dated May 12, 2023 on 'Basel III Capital Regulations' and RBI Circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including Leverage ratio and Liquidity Coverage ratio and Net stable funding ratio under Basel III framework. The Bank has made such disclosures which are available on Banks' website at the link '<https://bankofindia.bank.in/basel-iii-disclosures>'. These disclosures have not been subjected to audit/review by the Statutory Central Auditors of the Bank.
5. Other Income includes commission and brokerage income, fee and other charges, profit/ loss on sale of fixed assets (net), profit/ loss on revaluation of investments (net) (FVTPL and HFT), earnings from foreign exchange and derivative transactions, recoveries from accounts previously written off, dividend income, etc.
6. The consolidated financial results have been prepared in accordance with the Accounting Standard – 21 "Consolidated Financial Statements", Accounting Standard – 23 "Accounting for Investments in Associates in Consolidated Financial Statements", and Accounting Standard – 27 "Financial Reporting of Interest in Joint Venture" issued by The Institute of Chartered Accountants of India and guidelines issued by RBI.
7. In accordance with SEBI (LODR) Regulations, 2015, for the purpose of consolidated financial results for the quarter and nine months ended December 31, 2025, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subjected to review.



8. The consolidated financial results of the Group comprise the financial results of 4 Domestic Subsidiaries, 4 Overseas Subsidiaries, 1 Joint venture and 6 Associates (including 3 Regional Rural Banks) which are as under:

Subsidiaries:

- BOI Services Limited (formerly known as BOI Shareholding Limited)
- Bank of India Investment Managers Private Limited
- Bank of India Trustee Services Private Limited
- BOI Merchant Bankers Limited
- PT Bank of India Indonesia TBK
- Bank of India (Tanzania) Limited
- Bank of India (New Zealand) Limited
- Bank of India (Uganda) Limited

Joint Venture:

- Star Union Dai-ichi Life Insurance Company Limited

Associates:

- Madhya Pradesh Gramin Bank
- Vidharbha Konkan Gramin Bank (upto 30.04.2025)
- Aryavart Bank (upto 30.04.2025)
- Indo Zambia Bank Limited
- STCI Finance Limited
- ASREC (India) Limited

9. During the quarter ended December 31, 2025, the Bank has redeemed Basel III compliant Tier II Bonds amounting to ₹ 3,000 Crore and raised the following Bonds:

Type	Date of Issue	Tenure	Amount (₹ in Crore)	Coupon Rate (in%)	Call Date
Basel III Tier- II Bonds	12.12.2025	10 Years	2,500.00	7.28	12.12.2030
Infrastructure Bond	26.12.2025	10 Years	10,000.00	7.23	NA

10. In accordance with RBI circular no.DBRNo.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, on "Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances", as amended from time to time, the details of MSME restructured accounts as on December 31, 2025 is as under:

No. of accounts restructured	Amount (₹ in Crore)
8542	283.24

11. As per RBI Circular No.DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, having total Banking exposure of ₹ 1500 Crore and above, the Bank is holding additional provision of ₹ 1,261.17 Crore as on December 31, 2025, in respect of 6 borrower accounts, where the viable Resolution



Plan has not been implemented within 180 days / 365 days of review period as detailed below:

(₹ in Crore)

Amount of loans impacted by RBI Circular (FB+NFB)	Amount of NPA loans as on 31.12.2025 out of (a) (FB+NFB)	Amount of FB NPA loans as on 31.12.2025 out of (b)	Amount of Standard loans as on 31.12.2025 out of (a)	Total Additional Provision held as on 31.03.2025	Additional Provision / (Reversal) made during the nine months ended 31.12.2025	Total Additional Provision held as on 31.12.2025
(a)	(b)	(c)	(d)	(e)	(f)	(g)
3627.36	78.25	24.03	3,549.11	1537.16	(-275.99)	1,261.17

12. In accordance with RBI circular No. DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 & RBI Circular No. DOR.STR.REC.21/21.04.048/2021-22 dated June 4, 2021 on Resolution Framework 2.0 –Resolution of COVID-19 related stress of Micro, Small and Medium Enterprises (MSMEs), the details of accounts restructured as on 31.12.2025 are as under:

No. of Accounts	Amount (₹ in Crore)
22,997	851.15

13. Details of Loans transferred /acquired during the nine months ended December 31, 2025 in terms RBI DOR.STR.REC.No.78/21.04.048/2025-26 dated November 28, 2025 – Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025:

- a. Details of loans transferred that are not in default or Special Mention Accounts (SMA) during the nine months ended December 31, 2025 (through assignment, novation and loan participation):

Particulars	
Aggregate amount of loans transferred(₹ in Crore)	NIL
Weighted Average residual maturity (in months)	NIL
Weighted Average holding period (in months)	NIL
Retention of beneficial economic interest by the originator	NIL
Tangible security Cover (In times)	NIL

- b. Details of loans not in default that are acquired during the nine months ended December 31, 2025 (through assignment, novation and loan participation):

Direct Assignment

Particulars	
Aggregate amount of loans acquired(₹ in Crore)	2767.06
Weighted Average residual maturity (in months)	148.60



Weighted Average holding period (in months)	13.13
Retention of beneficial economic interest by the originator	16.39%
Tangible security Cover (In times)	2.58

Co-Lending

Particulars	
Aggregate amount of loans acquired (₹ in Crore)	475.79
Weighted Average residual maturity (in months)	139.21
Weighted Average holding period (in months)	2.40
Retention of beneficial economic interest by the originator	20.66%
Tangible security Cover (In times)	1.94

The rating of obligors accounts is not applicable as maximum exposure undertaken in the pool of obligors is less than Rs.25.00 Cr.

- c. Details of Stressed loans acquired during the nine months ended December 31, 2025 (for loans classified as NPA and SMA):

(₹ in Crore)

Sr. No.	Particulars	From SCBs, RRBs, Co-operative Banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
a.	Aggregate principal outstanding of loans acquired	NIL	NIL
b.	Aggregate consideration paid	NIL	NIL
c.	Weighted average residual tenor of loans acquired (in months)	NIL	NIL

- d. Details of Stressed Loans (NPAs) transferred during the nine months ended December 31, 2025:

(₹ in Crore)

Sr. No.	Particulars	To ARCs	To permitted transferees	To other transferees
a.	No. of accounts	4	--	--
b.	Aggregate outstanding of principal loans transferred	546.83	--	--

c.	Weighted average residual tenor of the loans transferred (in months)	--	--	--
d.	Net book value of the loans transferred (at the time of transfer)	--	--	--
e.	Aggregate consideration	131.93	--	--
f.	Additional consideration realized in respect of accounts transferred in earlier years	--	--	--
g.	Quantum of excess provisions reversed to the Profit & Loss account on account of sale of stressed loans	131.93	--	--

- e. Distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on December 31, 2025:

Recovery Rating Band	Carrying Value (₹ in Crore)
RR1+	32.61
RR1	334.65
RR2	15.58
RR3	0.00
RR4	0.00
RR5	0.00
Rating not applicable	0.00
Unrated	20.71
Total	403.55

14. In respect of RBI referred NCLT accounts (List 1 & 2) as on December 31, 2025, Bank holds 100% provision of the aggregate outstanding value of ₹ 2,944.95 Crore.
15. Details of the projects under implementation as per Reserve Bank of India (Commercial Banks- Financial Statements, Presentation and Disclosures) Directions, 2025 dated November 28, 2025:

Sr. No.	Item Description	Number of accounts	Total outstanding (₹ crore)
1	Projects under implementation accounts at the beginning of the quarter.	248	8,145
2	Projects under implementation accounts sanctioned during the quarter.	3	301



Classification: Internal



3	Projects under implementation accounts where DCCO has been achieved during the quarter.	17	239
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	234	8,207
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	17	422
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	17	422
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded.	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously.	-	-
7.2	Out of '7', accounts where SBCF was not presanctioned or renewed continuously.	-	-
7.3	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

16. During the period from 01.04.2025 to 31.12.2025 the Bank has reported 76 instances of fraud cases. The amount involved is ₹ 1,419.31 Crore with outstanding balance of ₹ 724.69 Crore (net of URI and FITL) as on December 31, 2025.

This also includes 7 instances amounting to ₹ 797.57 Crore pertaining to earlier years, which were re-reported as fraud cases after re-examination, by RBI in compliance with the Hon'ble Supreme Court Judgement and their outstanding balance as on December 31, 2025 is ₹ 149.70 Crore (net of URI).



The Bank is holding 100% provision in respect of amount outstanding ₹ 724.69 Crore as on December 31, 2025.

17. During the nine months ended December 31, 2025 the Bank has done following Priority Sector Lending Certificate (PSLCs) transactions in e-Kuber portal of RBI:

(₹ in Crore)

PSLC category	Amount Sold	Amount Purchased	Commission earned	Commission paid
Small Farmer and Marginal Farmer	9,380	Nil	233.89	Nil

18. Provision Coverage Ratio of the Bank as on December 31, 2025 is 93.60% (92.39% as on March 31, 2025).

19. As per Reserve Bank of India (Commercial Banks- Financial Statements, Presentation and Disclosures) Directions, 2025 dated November 28, 2025, miscellaneous items exceeding 1% of the total income during the nine months ended December 31, 2025 is as under:

Item under the Sub Head	₹ in Crore	% of Total Income
Other Income –Miscellaneous Income- Recoveries in written off Accounts	1067.91	1.71

20. The Government of India, vide gazette notification CG-DL-E-07042025-262329 dated 07.04.2025, has provided for the amalgamation of Regional Rural Banks (RRBs) into a single Regional Rural Bank (RRB) in different states effective from 01.05.2025.

Details of the Amalgamation of RRBs sponsored by the Bank of India are as under:

State	Transferor RRB	Sponsor Bank of Transferor RRB	Amalgamated RRB	Sponsor Bank of transferee RRBs
Madhya Pradesh	Madhya Pradesh Gramin Bank	Bank of India	Madhya Pradesh Gramin Bank	Bank of India
	Madhyanchal Gramin Bank	State Bank of India		
Maharashtra	Vidharbha Konkan Gramin Bank	Bank of India	Maharashtra Gramin Bank	Bank of Maharashtra
	Maharashtra Gramin Bank	Bank of Maharashtra		
	Aryavart Bank	Bank of India		Bank of Baroda



Uttar Pradesh	Prathama U.P. Gramin Bank	Punjab National Bank	Uttar Pradesh Gramin Bank
	Baroda U.P. Bank	Bank of Baroda	

Accordingly, during the nine months ended December 31, 2025, the Bank has subscribed an additional amount of ₹ 329.45 Crore towards the share capital of Madhya Pradesh Gramin Bank, being the sponsor bank of the Amalgamated RRB. During the nine months, the Bank has received a capital redemption of ₹ 450.46 Crore in case of Vidharbha Konkan Gramin Bank and ₹ 205.90 Crore in case of Aryavart Bank, being the face value of its investment in the RRB.

Further, in case of Vidharbha Konkan Gramin Bank and Aryavart Bank, the Bank has debited / credited its Consolidated Profit and Loss Account by ₹ 330.38 Crore (Credit) and ₹ 849.18 Crore (Debit) respectively towards reversal of difference between the carrying value of investments as on 01.05.2025 and the proceeds received for capital redemption and the same has been shown under exceptional item in the Consolidated Financial Results.

On account of amalgamation of Madhyanchal Gramin Bank into Madhya Pradesh Gramin Bank, where the Bank is the Sponsor Bank of the Amalgamated RRB, the carrying amount of bank investment in associate as on 01.05.2025 has been adjusted by ₹ 171.87 Crore in opening Reserves and Surplus of Consolidated Financial Results, in accordance with Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements'.


21. The Government of India has notified four new Labour Codes subsuming 29 legislations relating thereto effective November 21, 2025. Based on the broad assessment carried by the management, the Bank continues to comply with the major provisions having financial impact. The rules relating to said Labour Codes are yet to be notified and any resultant impact arising out of the same shall be taken care on such notification.
22. Details of Number of Investors complaints received and disposed-off during the quarter ended December 31, 2025:

i)	Pending at the beginning of the quarter	Nil
ii)	Received during the quarter	07
iii)	Resolved during the quarter	07
iv)	Pending at the end of the quarter	Nil





(Sudhiranjan Padh)



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Ru

Shuman

WZC



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SCV & Co. LLP Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017	SARDA & PAREEK LLP Chartered Accountants Mahavir Apartment, Third Floor, 598, M. G. Road, Near Suncity Cinema, Vile Parle East, Mumbai – 400057

Independent Auditors' Review Report on Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2025 of Bank of India pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Bank of India
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Bank of India ("the Bank") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations"). This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. The disclosures relating to Pillar 3 disclosure as at December 31, 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Unaudited Standalone Financial Results incorporate the relevant returns of 20 domestic branches and 1 Treasury reviewed by us, 22 foreign branches reviewed by other auditors specially appointed for this purpose and un-reviewed returns in respect of 5427 domestic branches. These review reports cover 51.47% of the advances portfolio of the Bank, 54.10% of non-performing asset of the Bank and the investment portfolio of the Treasury Branch of the Bank. Apart from these review reports, in the conduct of our review at Head Office / Controlling Offices, we have also relied upon various information and returns received from these un-reviewed branches / other offices of the Bank and generated through centralised database at Bank's Head Office.



A Bafna & Co Chartered Accountants	S. Jaykishan Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

5. Based on our review conducted as above and subject to limitation in scope as mentioned in Paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results together with the notes thereon has not been prepared in accordance with applicable accounting standards, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For A Bafna & Co
Chartered Accountants
(FRN: 003660C)

Kartik

Kartik Khandelwal
Partner // ICAI M. No. 426965
UDIN: 26426965HTHIHR6849



For S. Jaykishan
Chartered Accountants
(FRN: 309005E)

Ritesh Agarwal

Ritesh Agarwal
Partner // ICAI M. No. 062410
UDIN: 26062410CZZAOB7385



For SCV & Co. LLP
Chartered Accountants
(FRN:000235N / N500089)

Ashish

Ashish Agarwal
Partner // ICAI M. No. 093790
UDIN: 26093790ZGNGIR1441



For SARDA & PAREEK LLP
Chartered Accountants
(FRN:109262W/W100673)

Niranjan Joshi

Niranjan Joshi
Partner // ICAI M. No. 102789
UDIN: 26102789OSRMGZ8966



Place: Mumbai
Date: January 21, 2026

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Independent Auditors' Review Report on Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2025 of Bank of India pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Bank of India
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Bank of India ("the Parent " or "the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its joint venture and its share of the net profit / (loss) after tax of its associates for the quarter and nine months ended December 31, 2025, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations"). The disclosures relating to Pillar 3 disclosure as at December 31, 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



A Bafna & Co Chartered Accountants	S. Jaykishan Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

4. The Statement includes the results of the following entities:

I. Parent	(i) Bank of India
II. Subsidiaries:	(i) BOI Services Limited (formerly known as BOI Shareholding Limited) (ii) Bank of India Investment Managers Private Limited (iii) Bank of India Trustee Services Private Limited (iv) BOI Merchant Bankers Limited (v) PT Bank of India Indonesia Tbk (vi) Bank of India (Tanzania) Limited (vii) Bank of India (New Zealand) Limited (viii) Bank of India (Uganda) Limited
III. Joint Venture:	(i) Star Union Dai-Ichi Life Insurance Company Limited
IV. Associates:	(i) Madhya Pradesh Gramin Bank (ii) Vidharbha Konkan Gramin Bank (upto 30.04.2025) (iii) Aryavart Bank (upto 30.04.2025) (iv) Indo - Zambia Bank Limited (v) STCI Finance Limited (vi) ASREC (India) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at December 31, 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Emphasis of Matter

6. We draw attention to the following:

Note No. 20 of statement regarding exceptional item amounting to Rs.518.80 Crore, being the difference in carrying amount of investment in associates (RRB's) mentioned in consolidated financials and actual amount received on capital redemption.

Our conclusion is not modified in respect of this matter.



A Bafna & Co Chartered Accountants	S. Jaykishan Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

Other Matters

7. In respect of foreign branches - Reviewed by other auditors:

- We did not review the interim financial results of 22 foreign branches included in the unaudited standalone financial results of the Parent included in the Group, whose results reflect total assets of Rs. 1,81,462.47 Crores as at December 31, 2025, and total revenues of Rs. 2,352.88 Crore and Rs. 7,057.36 Crore for the quarter and nine months ended December 31, 2025 respectively and total net profit after tax of Rs. 495.33 Crore and Rs. 1181.05 Crore for the quarter and nine months ended December 31, 2025 respectively.
- The interim financial results of these foreign branches have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

8. In respect of Subsidiaries and Associates - Reviewed by other auditors:

- We did not review the interim financial results of 7 subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total assets of Rs.7140.35 Crore as at December 31, 2025 and total revenues of Rs. 198.06 Crore and Rs. 572.86 Crore for the quarter and nine months ended December 31, 2025 respectively and total net profit after tax of Rs. 44.63 Crore and Rs. 87.90 Crore for the quarter and nine months ended December 31, 2025 respectively as considered in the Unaudited Consolidated Financial Results.
- The Unaudited Consolidated Financial Results also include the Group's share of net profit/(loss) after tax of Rs. 104.84 Crore and Rs. 136.66 Crore for the quarter and nine months ended December 31, 2025 respectively as considered in the Unaudited Consolidated Financial Results, in respect of 2 associates, whose interim financial results have not been reviewed by us.
- The above interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

9. In respect of Subsidiaries, Joint Venture & Associates - Not reviewed by other auditors:

- The Unaudited Consolidated Financial Results also include the interim financial results of 1 subsidiary which has not been reviewed by its auditors, whose interim financial results reflect total assets of Rs. 0.33 Crore as at December 31, 2025 and total revenue of Rs. 0.15 Crore and Rs. 0.39 Crore for the quarter and nine months ended December 31, 2025 respectively and total net profit after tax of Rs 0.01 Crore and Rs. (0.01 Crore) for the quarter and nine months ended December 31, 2025 respectively as considered in the Unaudited Consolidated Financial Results.



A Bafna & Co Chartered Accountants	S. Jaykishan Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

- The Financial Results of 1 Joint - Venture (Domestic) whose Financial Results reflect total assets of Rs.10,003.24 Crores as at December 31, 2025, total revenues of Rs.36.26 Crores and Rs. 74.42 Crores for the quarter and nine months ended December 31, 2025 respectively and net profit after tax of Rs. (2.01 Crores) and Rs. 6.11 Crores for the quarter and nine months ended December 31, 2025 respectively as considered in the Unaudited Consolidated Financial Results.
- The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 19.23 Crores and Rs. 76.61 Crores for the quarter and nine months ended December 31, 2025 respectively as considered in the Unaudited Consolidated Financial Results, in respect of 2 associates, based on their interim financial results which have not been reviewed by their auditors.
- According to the information and explanations given to us by the Management, the above interim financial results are not material to the Group.

For A Bafna & Co
Chartered Accountants
(FRN: 003660C)

Kartik Khandelwal

Kartik Khandelwal
Partner // ICAI M. No. 426965
UDIN: 26426965PXRTTP6198



For S. Jaykishan
Chartered Accountants
(FRN: 309005E)

Ritesh Agarwal

Ritesh Agarwal
Partner // ICAI M. No. 062410
UDIN: 26062410THRORI1179



For SCV & Co. LLP
Chartered Accountants
(FRN:000235N / N500089)

Ashish Agarwal

Ashish Agarwal
Partner // ICAI M. No. 093790
UDIN: 26093790IZCCNF1699



For SARDA & PAREEK LLP
Chartered Accountants
(FRN:109262W/W100673)

Niranjan Joshi

Niranjan Joshi
Partner // ICAI M. No. 102789
UDIN: 26102789PQNWWY6097



Place: Mumbai
Date: January 21, 2026

संदर्भ क्र. Ref. No.:HO:IRC:SVM:2025-26:386

Date: 21.01.2026

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

Declaration Under Regulation 33(3)(d) of the SEBI (LODR), 2015

Pursuant to Regulation 33 (3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is declared that the Auditors' Report on the Unaudited (Reviewed) Financial Statements of the Bank (Standalone and Consolidated) for the 3rd Quarter ended 31st December, 2025 as approved by Bank's Board of Directors at their meeting held on 21st January, 2026 are with Unmodified Opinion.

Thanking you,

Yours faithfully,



(B. Kumar)
General Manager &
Chief Financial Officer



Classification: Public

Independent Auditor's Certificate

Date: January 21, 2026

To,
The Board of Directors,
Bank of India,
Star House, C-5, "G" Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai -400 051

Independent Auditor's Certificate on the Statement of maintenance of security cover and compliance with covenants Coverage in respect of Unsecured, Listed Bonds issued by Bank of India as at December 31, 2025.

Introduction

This certificate is issued in accordance with the terms of our engagement letter dated January 13, 2026, with Bank of India ('the Bank') having its registered office at Star House, C-5, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051 pursuant to requirements of Regulation 54 read with clause (d) of sub regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024, (as amended), ('the Regulations').

1. We, SCV & CO. LLP, one of the joint statutory central auditors of the Bank have examined the details given in the attached Exhibit 1 and Annexure 1 ('the Statement') prepared by the Bank, which we have initialled for identification purpose only.

Management's Responsibility

2. The preparation of the Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and presentation to the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. Bank's Management is also responsible for ensuring that the Bank complies with the requirements of the Regulations, the Offer Documents and the Debenture Trust Deed ('DTD') along with the covenants as prescribed in the DTD for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee/ Exchanges.

Auditor's Responsibility

4. Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that:
- (i) the financial Information contained in the Statement have not been accurately extracted from the reviewed financial information as at/ for the quarter and nine months ended December 31, 2025, other relevant records and documents maintained by the Bank or that the computation thereof is arithmetically inaccurate.
 - (ii) the Bank, during the quarter and nine months ended December 31, 2025, has not compiled, in all material respects, with the covenants as per the terms of Offer Document/ Information Memorandum and / or DTDs in respect of listed Bonds of the Bank as at December 31, 2025, as mentioned in the Statement.
5. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter Information is likely to arise.
6. We along with 3 other firms of statutory central auditors of the Bank have carried out review of the financial results of the bank for the period ended on December 31, 2025. Our review of these unaudited standalone financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the institute of Chartered Accountants of India (the ICAI).
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, Issued by ICAI.
9. For the purpose of our examination of the accompanying Statement, we have performed the following procedures:
- a. Obtained the unaudited financial information of the Bank as at and for the quarter and nine months ended December 31, 2025 which were subject to Limited Review as mentioned in para 6 above.
 - b. Obtained the details of Offer Documents in respect of the unsecured listed Bonds outstanding as of December 31, 2025 and verified their compliance.
 - c. Traced the Nil amount in the Statement, in relation to the computation of security cover, to the unaudited financial information of the Bank as at and for the quarter and nine months ended December 31, 2025.



Conclusion

12. Based on our examination and the aforementioned procedures and according to the information and explanations given to us, along with the representations provided by the management, we report that nothing has come to our attention that causes us to believe that:
- (i) the financial Information contained in the Statement have not been accurately extracted from the reviewed financial information for the quarter and nine months ended December 31, 2025, other relevant records and documents maintained by the Bank or that the computation thereof is arithmetically inaccurate.
 - (ii) The Bank, during the quarter and nine months ended December 31, 2025 has not compiled, in all material respects, with the covenants as per the terms of Offer Document/ Information Memorandum and/or DTDs in respect of listed Bonds of the Bank as at December 31, 2025, as mentioned in the Statement.

Restriction on Use

13. This certificate has been issued at the request of the Bank, for submission to stock exchanges/ Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressee of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come to save where expressly agreed by our prior consent in writing.

For SCV & CO. LLP
Chartered Accountants
Firm Registration No. 000235N/N500089



Ashish Agarwal
Partner
Membership No. 093790

Place: Mumbai
Date: January 21, 2026



UDIN: 26093790 EN0LZV S714

Exhibit- I to the Certificate dated January 21, 2026

To,
The Debenture Trustees/ Stock Exchanges

Certificate with reference to Security Cover/ Covenants in respect of Listed Unsecured Debt Securities issued by Bank of India for the quarter and nine months ended December 31, 2025

Ref: Regulation 54(2) read with 56 (I)(d) of SEBI (LODR) Regulations, 2015 (as amended from time to time) & SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024.

Based on examination of books of account and other relevant records/documents, we hereby certify that:

- a) **Bank of India, vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deed, has issued the following listed unsecured debt securities:**

ISIN Numbers	Private Placement/Public Issue	Secured /Unsecured	Amount (Rs in Crores)
INE084A08136	Private Placement	Unsecured	750.00
INE084A08144	Private Placement	Unsecured	602.00
INE084A08169	Private Placement	Unsecured	1,500.00
INE084A08151	Private Placement	Unsecured	1,800.00
INE084A08177	Private Placement	Unsecured	2,000.00
INE084A08185	Private Placement	Unsecured	5,000.00
INE084A08193	Private Placement	Unsecured	2,500.00
INE084A08201	Private Placement	Unsecured	5,000.00
INE084A08219	Private Placement	Unsecured	2,690.00
INE084A08227	Private Placement	Unsecured	2,500.00
INE084A08235	Private Placement	Unsecured	10,000.00
Total			34,342.00

- b) **Security Cover for listed unsecured debt securities:**

- The Financial information for the period ended December 31, 2025 has been extracted from the reviewed books of accounts for the period ended December 31, 2025 and other relevant records of Bank of India.
- The security cover in the format as specified by SEBI vide its Circular No. SEBI/HO/ DDHS-PoD3/P/CIR/2024/46 dated 16.05.2024 is herein given as Annexure I.

The Security Cover certificate is being issued in consonance with SEBI regulation and all the other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.1/21.06.201/20 15- 16 dated July 01, 2015 for BASEL III Compliant bonds and RBI master circular no. DBR.NO.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time.



- c) Compliance of all covenants in respect of listed debt securities Information under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time.

We have examined the compliances made by the Bank in respect of the covenants of the listed debt securities and certify that all the covenants have been complied by the Bank.

Based on the examination of the books of account and other relevant records/ documents we hereby certify that the Bank has complied with the covenants mentioned in the Offer Document / Information Memorandum and / or Debenture Trustee Deed for the above mentioned non- convertible debt securities.

Further, please find below list of the Covenants which the Bank has failed to comply for the quarter:

Covenant	Document Reference	Date of Breach	Cure period(if any)
NIL			



Annexure to Security Cover Certificate
Annexure to security Cover Certificate dated 21.01.2026

Annexure 1

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other secured Debt	Debt for which this certificate being issued	Assets shared by Pari-Passu debt holder (Includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is Pari-Passu charge (excluding items covered in column F)		Debt Amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(= K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Relating to Column F														
ASSETS														
Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Work-in Progress	NIL													

Classification: Internal

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051

Head Office: Investor Relations Cell, Star House - I, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490 Fax: (022) 6668 449 Email: headoffice.share@bankofindia.bank.in





Right of Use Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	NIL													
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES														
Debt securities to which this certificate pertains	NIL													
Other debt sharing paripassu charge with above														
debt		Not to be filled												
Other Debt														

Classification: Internal

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051

Head Office: Investor Relations Cell, Star House - 1, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490 Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.bank.in





Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions														
Others														
Total	NIL													
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

कृते बैंक ऑफ इंडिया
For BANK OF INDIA


राजेश. वि. उपाध्या
RAJESH V. UPADHYA
कंपनी सचिव
COMPANY SECRETARY

Classification: Internal

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051
Head Office: Investor Relations Cell, Star House - I, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490 : Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.bank.in

Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement, etc.

(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Statement on deviation / variation in utilization of funds raised;						
Name of listed entity		Bank of India				
Mode of Fund Raising		Equity Capital				
Date of Raising Funds		-				
Amount Raised		-				
Report filed for Quarter ended		December 31, 2025				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
Not Applicable						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory: B. Kumar Designation: General Manager & CFO				 Place: Mumbai Date : 21.01.2026		

Statement indicating Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debt Securities for the quarter ending 31st December, 2025

A. Statement of utilization of issue proceeds:

(Pursuant to Regulation 52 (7) of SEBI (LODR) Regulations, 2015)

(Rs. In Crores)

Name of the Issuer	ISIN	Mode of Fund Raising (Public / Private Placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (yes / no)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bank of India	INE084A 08227	Private Placement	Tier II Bonds	12.12.2025	2,500	2,500	NIL	N.A	N.A
Bank of India	INE084A 08235	Private Placement	Long Term Infra Bonds	26.12.2025	10,000	120	NIL	N.A	N.A

B. Statement of deviation / variation in use of Issue proceeds:

(Pursuant to Regulation 52 (7A) of SEBI (LODR) Regulations, 2015)

Particulars	Remarks
Name of listed entity	Bank of India
Mode of Fund Raising	Private Placement
Type of Instruments	Non-Convertible Securities
Date of Raising Funds	12.12.2025 & 26.12.2025
Amount Raised	12,500 crore
Report filed for Quarter ended	December 31, 2025
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
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Not Applicable

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally Disclosed.



Name of Signatory: B. Kumar
Designation: General Manager & CFO



Place: Mumbai
Date : 21.01.2026

Format for Disclosing Outstanding Default on Loans and Debts Securities

SN	Particulars	Rs in Cr
1.	Loans/ Revolving facilities like cash credit from Banks/Financials Institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPs	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total Financial indebtedness of the listed entity including short-term and long-term debt	1,06,073.89



Name of Signatory: B. Kumar
Designation: General Manager & CFO

Place: Mumbai
Date : 21.01.2026



To
The Board of Directors,
Bank of India
Head Office, Star House, C-5, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Certificate on statement of utilization of Bond proceeds in terms of regulation 56(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

1. This certificate has been issued in terms of our engagement letter issued by the Bank dated December 11, 2025.
2. The accompanying Annexure - I "Statement of utilization of bond proceeds" raised by way of issue of Basel III Compliant Tier-II bonds by Bank of India (the "Bank") through private placement during nine months period ended December 31, 2025 ("the Statement") has been prepared by the management of the Bank pursuant to the requirements of regulation 56(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). A copy of the Statement has been attached which is initialed by us for identification purpose only.

Management's Responsibility

3. The accompany Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the management of the Bank. The Bank's management is responsible for the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring that the Bank complies with the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") as may be required under the applicable law in India.

Auditor's responsibility

5. Pursuant to the Engagement Letter, it is our responsibility to provide limited assurance and conclude whether on our examination of the unaudited standalone financial results for nine months period ended December 31, 2025, underlying books of accounts and other relevant records and documents maintained by the Bank for the nine months period ended December 31, 2025, anything has come to our attention that causes us to believe that the funds raised by way of issue of bonds have not been utilized by the Bank for the purpose for which such funds were raised, as mentioned in the Statement.
6. The unaudited standalone financial results referred to in paragraph 5 above for the nine months period ended December 31, 2025, was reviewed by us on which auditors have issued an unmodified conclusion vide their report dated January 21, 2026.



7. We conducted our examination, on a test check basis, of the Statement in accordance with the Guidance note on Reports or Certificates for Special Purposes (Revised 2016) ("The Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the independence and ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements" issued by the ICAI.
9. Our scope of work did not include verification of compliance with other requirements of the SEBI LODR Regulations, other circulars, notifications, etc. as issued by relevant regulatory authorities in India from time to time and any other laws and regulations applicable to the Bank of India.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures with respect to the Statement:
 - a. Obtained the General Information Document dated December 1, 2025, Key Information Document dated December 10, 2025 and verified the purpose for which the bonds have been issued;
 - b. Obtained and verified documents substantiating the receipt of requisite funds into available corpus of funds of Bank of India, to be in-turn applied for the purpose stated in the Key Information Document;
 - c. Obtained the unaudited standalone financial results for the nine months period ended December 31, 2025 to trace the issue proceeds and amount utilized in connection to the bonds issued;
 - d. Obtained necessary representations from the management
 - e. Perused the minutes of meeting and other relevant records of the Bank in this regard.

Opinion

11. Based on the procedures performed in paragraph 10 above, along with representations provided by the management, nothing has come to our attention that causes us to believe that the funds raised by way of issue of bonds have not been utilized by the Bank for the purpose for which such funds were raised, as mentioned in the Statement, based on the examination of the unaudited standalone financial results for the nine months period ended December 31, 2025, underlying books of accounts and other relevant records and documents maintained by the Bank.



Restriction of Use

12. This certificate has been issued to the Board of Directors of the Bank, to whom it is addressed for compliance with its obligations under the SEBI LODR Regulations, for submission to the Stock Exchanges and Debenture Trustee and should not be used by any other person or for any other purpose.

For SARDA & PAREEK LLP
Chartered Accountants
FRN: 109262W/W100673

Niranjan Joshi

CA Niranjan Joshi
Partner
Membership No: 102789



UDIN: 26102789XEWQKV2671

Place: Mumbai
Date: 21.01.2026

Statement of utilization of bond proceeds

Bank of India ("Bank") has raised unsecured, subordinated, redeemable, non-convertible, taxable Basel III Compliant Tier-II bonds on private placement basis amounting to ₹ 2,500.00 crores during the nine months period ended December 31, 2025 for following purposes:

- Augmenting Tier II Capital (as the term defined in the Basel III Guidelines) and overall capital of the Bank for strengthening its capital adequacy; and
- Enhancing the long-term resources of the Bank.

The details of the above bond is as under:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Amount Rs. in Crores		
							Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bank of India	INE084A08227	Private Placement	Tier II Bonds	12/12/2025	2,500	2,500	No	N.A.	N.A.

The funds raised are not meant for financing any particular project. The Bank has utilized the proceeds for its regular business activities.



कुते बैंक ऑफ इंडिया
For BANK OF INDIA
Rajesh V. Upadhyaya
राजेश. वि. उपाध्या
RAJESH V. UPADHYA
कंपनी सचिव
COMPANY SECRETARY