

Date: 21th January, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 512399

Subject: Outcome of the Board meeting held on Wednesday, 21th January, 2026

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements),
Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Sera Investments & Finance India Limited at their meeting held today on Wednesday, 21th January, 2026 has inter alia considered and approved the following:

- 1) Consider and approved the unaudited Standalone and consolidated financial results for the quarter ended December 31, 2025 and took on record the Limited Review Report given by the Statutory Auditor of the Company in this behalf.

The Meeting Commenced at 3:15 P.M. and Concluded at 4:00 P.M.

Please take note of the same.

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED



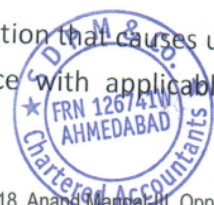
SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957



Limited Review Report on unaudited quarterly standalone financial results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To the Board of Directors of
Sera Investments & Finance India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sera Investments & Finance India Limited ("the Company") for the quarter and nine months ended on 31st December, 2025** and year to date results for the period from 1st April 2025 to 31st December 2025 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable



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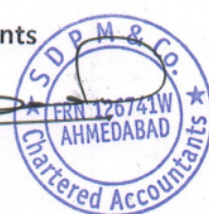

accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 21/01/2026

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

UDIN : 26120702PWLMQT5272

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

CIN : L51900GJ1985PLC110976

Registered Office : 306, Ashirwad Paras 1, Near Kanti Bharwad PMT, Opp Andaz Party Plot, Makarba, Ahmedabad - 380051

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

SR.NO.	PARTICULARS	QUARTERS ENDED			NINE MONTH ENDED		AMOUNT RS. IN LACS
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	FINANCIAL YEAR
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	ENDED 31/03/2025
	INCOMES						AUDITED
I	Revenue from Operations (Net of Taxes)	2,521.91	212.21	49.58	2,992.79	933.06	1,158.87
II	Other Business Income	-	-	-	-	-	-
III	Total Income (I + II)	2,521.91	212.21	49.58	2,992.79	933.06	1,158.87
IV	EXPENSES						
(a)	Finance Cost	42.51	49.10	40.81	131.29	139.80	178.06
(b)	Impairment on Financial Instruments	1.57	(6.79)	526.41	8.55	528.34	527.99
(c)	Employees Benefit Expenses	5.16	20.79	10.74	52.71	30.49	42.31
(d)	Depreciation and Amortisation Expenses	15.49	15.38	9.17	45.23	42.80	61.34
(e)	Other Expenses	94.74	14.36	20.67	258.27	54.20	67.85
	TOTAL EXPENSES (IV (a to g))	159.46	92.85	607.79	496.06	795.62	877.55
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	2,362.45	119.36	(558.21)	2,496.73	137.44	281.32
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
(A)	Profit/ (Loss) Before Tax. (V-VI)	2,362.45	119.36	(558.21)	2,496.73	137.44	281.32
VIII	TAX EXPENSES						
(a)	Current Tax	359.57	29.92	(30.00)	393.37	90.01	15.00
(b)	Deferred Tax	(0.26)	(0.08)	(0.01)	(0.34)	(4.51)	(6.56)
(c)	Short / (Excess) Provision of Tax	-	-	-	-	-	4.53
	Total Tax Expenses	359.32	29.83	(30.01)	393.03	85.50	12.97
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	2,003.13	89.53	(528.20)	2,103.70	51.94	268.35
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	31,968.59	(3,307.31)	35,034.65	46,153.26	77,715.79	28,885.98
	Income tax relating to items that will not be reclassified to profit and loss account	(7,314.41)	756.71	(8,015.93)	(10,559.87)	(17,781.37)	(6,609.11)
XI	Total Comprehensive Income (IX+X)	26,657.31	(2,461.06)	26,490.52	37,697.10	59,986.36	22,545.22
XII	Paid up Equity Share Capital (Amount in lacs) (Rs. 2 Face value per share)	1,309.86	1,309.86	1,300.00	1,309.86	1,300.00	1,300.00
XIII	Other Equity Capital (Reserve & Surplus)						28,093.95
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized)						
(i)	Basic	3.06	0.14	(0.81)	3.21	0.08	0.41
(ii)	Diluted	3.06	0.14	(0.81)	3.21	0.08	0.41
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	26,657.31	(2,461.06)	26,490.52	37,697.10	59,986.36	22,545.22

NOTES:

- The Standalone and consolidated financial results of Sera Investments & Finance India Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.



- 2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 21st January, 2026 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 3 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 31st December 2025 and have issued an unmodified review report.
- 4 The company is registered Non-Banking Financial Company (NBFC) and there are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the company.
- 5 The company had been allotted 10 Lakh equity shares and 40 Lakh convertible warrants of face value of Rs. 10 on 23rd February, 2024 of Sri Adhikari Brothers Television Network Ltd. The said share warrants converted into equity shares on 21st March, 2024 as per the Resolution plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Sri Adhikari Brothers Television Network Ltd has received listing approval on 22nd April, 2024. The company has recorded the unrealised profit of said investment as OCI adjustments.
- 6 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 21/01/2026
PLACE: Ahmedabad

By order of the Board of Directors of
Sera Investments & Finance India Limited


Sagar Samir Shah
Whole Time Director
DIN: 03082957

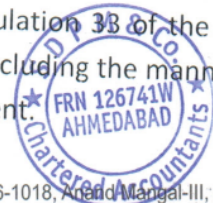


Limited Review Report on unaudited quarterly consolidated financial results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To the Board of Directors of

Sera Investments & Finance India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Sera Investments & Finance India Limited ("the Parent")** and its subsidiary (the parent and its subsidiary together referred to as "the group") **for the quarter and half year ended on 31st December, 2025** and year to date results for the period from 1st April 2025 to 31st December 2025 ("**the Statement**"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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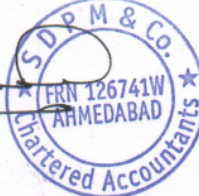
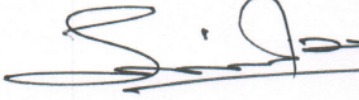
5. The statement includes the result of a subsidiaries, Sera Code Private Limited and Sera Capital Services Private Limited.

Date : 21/01/2026

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

UDIN : 26120702KVSHUP4424

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

CIN : L51900GJ1985PLC110976

Registered Office : 306, Ashirwad Paras 1, Near Kanti Bharwad PMT, Opp Andaz Party Plot, Makarba, Ahmedabad - 380051

UNAUDITED CONSOLIDATED IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

SR.NO.	PARTICULARS	AMOUNT RS. IN LACS					
		QUARTERS ENDED			NINE MONTH ENDED		FINANCIAL YEAR
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	ENDED 31/03/2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	2,521.91	212.21	49.58	2,992.79	933.06	1,158.87
II	Other Business Income	-	-	-	-	-	-
III	Total Income (I + II)	2,521.91	212.21	49.58	2,992.79	933.06	1,158.87
	EXPENSES						
IV	EXPENSES						
(a)	Finance Cost	42.51	49.17	40.81	131.36	139.80	189.81
(b)	Impairment on Financial Instruments	1.57	(6.79)	526.41	8.55	528.34	527.99
(c)	Employees Benefit Expenses	5.16	20.79	10.74	52.71	30.49	42.31
(d)	Depreciation and Amortisation Expenses	15.49	15.38	9.17	45.23	42.80	67.83
(e)	Other Expenses	94.74	29.22	20.67	273.36	54.20	71.13
	TOTAL EXPENSES (IV (a to g))	159.46	107.77	607.80	511.21	795.63	899.07
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	2,362.45	104.44	(558.22)	2,481.58	137.43	259.80
VI	Exceptional Items. & Extraordinary Item	-	7.28	-	7.28	-	-
(A)	Profit/ (Loss) Before Tax. (V-VI)	2,362.45	97.16	(558.22)	2,474.30	137.43	259.80
	TAX EXPENSES						
(a)	Current Tax	359.57	29.92	(30.00)	393.37	90.01	15.00
(b)	Deferred Tax	(0.26)	0.03	(0.01)	(0.34)	(4.51)	(12.61)
(c)	Short / (Excess) Provision of Tax	-	-	-	-	-	4.53
	Total Tax Expenses	359.32	29.95	(30.01)	393.03	85.50	6.92
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	2,003.13	67.21	(528.21)	2,081.27	51.93	252.88
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	31,968.59	(3,307.31)	35,034.65	46,153.26	77,715.79	28,885.98
	Income tax relating to items that will not be reclassified to profit and loss account	(7,314.41)	756.71	(8,015.93)	(10,559.87)	(17,781.37)	(6,609.11)
XI	Total Comprehensive Income (IX+X)	26,657.31	(2,483.39)	26,490.51	37,674.66	59,986.35	22,529.74
	Net Profit/(Loss) attributable to						
	Parent Company	2,003.13	67.27	(528.21)	2,081.33	51.93	265.60
	Non-Controlling Interest	-	(0.06)	-	(0.06)	-	(12.72)
XII	Paid up Equity Share Capital (Amount in lacs) (Rs. 2 Face value per share)	1,309.86	1,309.86	1,300.00	1,309.86	1,300.00	1,300.00
XIII	Other Equity Capital (Reserve & Surplus)						28,078.60
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized)						
(i)	Basic	3.06	0.10	(0.81)	3.18	0.08	0.39
(ii)	Diluted	3.06	0.10	(0.81)	3.18	0.08	0.39
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	26,657.31	(2,483.39)	26,490.51	37,674.66	59,986.35	22,529.74

By order of the Board of Directors of
Sera Investments & Finance India Limited

Sagar Samir Shah
Sagar Samir Shah
Whole Time Director
DIN: 03082957



DATE: 21/01/2026
PLACE: Ahmedabad