

January 21, 2026

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Symbol: SATIN**Sub: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find enclosed herewith press release dated January 21, 2026.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Encl. a/a:



"Satin Creditcare Network Ltd. announces Acquisition of Majority Stake in QTrino Labs Private Limited via Satin Technologies Ltd."

Gurugram, January 21, 2026: Satin Creditcare Network Limited ("SCNL" or "Company") announced that its wholly owned subsidiary, Satin Technologies Limited ("STL"), has entered into a Share Subscription-cum-Shareholders Agreement on January 17, 2026, to acquire upto 76.40% equity share capital of QTrino Labs Private Limited ("QTrino"), in one or more tranches.

QTrino Labs Private Limited is an IIT incubated deep-tech cybersecurity startup engaged in the development of cost-effective, cutting-edge, quantum-safe security solutions for enterprises and government institutions. Operating in a rapidly evolving and high-growth technology segment, QTrino brings advanced cybersecurity capabilities that align strongly with STL's long-term technology vision.

The proposed acquisition of a majority stake in QTrino will enable STL to **expand its business footprint in advanced technology and cybersecurity domains**, strengthen its solution offerings and enhance the overall technology resilience of the Satin Group. Upon completion of the transaction, **QTrino will be consolidated as a subsidiary**, marking the Group's strategic entry into technology-driven cybersecurity businesses.

Guided by a forward-looking philosophy, the Satin Group continues to **anticipate change, embrace innovation and invest in future-ready capabilities**. Technology has remained central to the Group's strategy, enabling smarter solutions, enhanced operational resilience, and sustainable growth. This acquisition reflects Satin's belief that **innovation and responsible growth are deeply interconnected**, shaping a future that is inclusive, resilient and digitally empowered.

Commenting on the development, Prof. (Dr.) Jawar Singh, Founder and Director, QTrino Labs, said:

With Satin Group's strong institutional backing, technology focus, and long-term vision, this association provides a powerful platform to advance our quantum-safe security solutions for enterprises and government institutions. Together, we aim to strengthen cyber resilience, drive impactful innovation and contribute meaningfully to India's growing digital security ecosystem."

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Commenting on the development, Mr. Rupinder Kalia, Managing Director and Chief Executive Officer, Satin Technologies Limited, said:

“This represents a significant milestone in Satin Technologies Limited’s journey to build advanced, future-ready technology capabilities. As cybersecurity becomes increasingly critical in a digitally interconnected world, QTrino’s deep-tech and quantum-safe security solutions strongly complement our strategic vision.

This partnership holds immense potential to accelerate innovation, enhance cyber resilience, and create scalable, cost-effective security solutions for enterprises and government institutions. It positions Satin Technologies at the forefront of next-generation cybersecurity while strengthening the overall technology ecosystem of the Satin Group and driving sustainable long-term value.”

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 26 states, 5 union territories and over 1,00,000 villages. The Company’s mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships. The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies. In August 2025, Satin Growth Alternatives Limited was incorporated to act as Category II Alternative Investment Fund (AIF) under SEBI regulations, to further the cause of impact and empowerment, especially dedicated to women entrepreneurs and green initiatives. As on 30th September 2025, Satin group had 1,616 branches and a headcount of 16,950, serving 33.3 lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company’s operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

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