



Date: 21/01/2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 530305	To, The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra East Mumbai-400051 NSE Symbol: PICCADIL
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Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release dated January 21, 2026 announcing **the Piccadily Agro Industries Limited Q3 FY25-26 Result.**

You are requested to take a note of the same.

Thanking you,

Sd/-

Niraj Kumar Sehgal  
Company Secretary & Compliance Officer  
Piccadily Agro Industries Limited

### **Piccadily Agro Industries Ltd.**

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

Corporate Office: G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

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CIN No.: L01115HR1994PLC032244



## PRESS RELEASE

### PICCADILY AGRO Q3 FY26 PAT JUMPS 92% ON STRONG DISTILLERY GROWTH

Revenue Rises 52.5% YoY To ₹313.8 Crore As Premium Alco-Bev Brands Boost Profitability



**New Delhi, 21<sup>st</sup> January 2026:** Piccadily Agro Industries Limited (PAIL), India's fastest-growing premium alco-bev manufacturer, delivered a standout Q3 FY26, powered by surging demand for its single malt and premium portfolio, driving robust growth and performance.

#### Financial Highlights – Q3 FY26 (YoY comparison)

- **Revenue from Operations** stood at ₹313.80 crore, registering a robust 52.5% growth over ₹205.72 crore in Q3 FY25.
- **EBITDA** increased to ₹79.70 crore, from 50.87 crore, up 56.7% YoY, reflecting improved operating leverage and a richer product mix.
- **Profit Before Tax (PBT)** rose sharply by 85.3% YoY to ₹68.03 crore.
- **Profit After Tax (PAT)** nearly doubled to ₹48.14 crore, a 92.2% YoY increase.
- **Net Profit Margin** grew from 12.18 % to 15.3%, a 26% rise.
- **Earnings Per Share (EPS)** climbed to ₹4.89, up 83.8% YoY.

On a sequential basis, Q3 FY26 revenue grew 34.9% over Q2 FY26, while PAT increased 80.9%, underlining sustained momentum across operations.

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**Distillery segment** remained the key growth driver, contributing **₹284.97 crore**, accounting for **91% of total revenue**, with **54.9% YoY growth**.

### **9M FY26 Performance**

For the nine months ending FY26, the Company reported:

- **Revenue of ₹775.50 crore, up 26.2% YoY**
- **PBT of ₹129.00 crore, up 43.6% YoY**
- **PAT of ₹93.65 crore, up 45.7% YoY**

Piccadily's performance reflects its successful transformation into a fully integrated, brand-led premium spirits player. Higher contribution from its premium portfolio continues to drive margin expansion, supported by strong consumer demand.

The company's **ongoing expansion plan**—including capacity enhancement at its Indri facility, the greenfield facility at Mahasamund, Chhattisgarh and continued investments in barrels and maturation infrastructure—remains on track, positioning Piccadily for achieving its long-term goals.

Commenting on the results, **Natwar Aggarwal, Chief Financial Officer, Piccadily Agro Industries Limited**, said: "Our Q3 FY26 result shows the strength of our brand-led strategy and disciplined execution. With revenue growth of over **52%** and PAT growth of more than **92%** year-on-year, we are seeing the benefits of premiumization and scale in our distillery business. As new capacities come on stream and our aged inventory matures, we remain confident of delivering **3-4X** growth over the next three to five years while building Indri into one of the world's leading single malt whisky brands."

Piccadily has established a domestic presence across **27 Indian states** and is currently present in **29 international markets** and **28 travel retail outlets**, with Indri, Camikara and Cashmir—all in the super premium luxury categories gaining traction in many global geographies. To support this scale, the Company is expanding capacity, looking for new synergies along with strengthening its leadership and operating teams across key functions.

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#### **Stock Ticker:**

**BSE (PICCADIL | 530305 | INE546C01010)**

<https://www.bseindia.com/stock-share-price/piccadily-agro-industries-ltd/piccadily-agro-inds/530305/>

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**NSE Piccadily Agro Industries Limited (INE546C01010)**  
<https://www.nseindia.com/get-quotes/equity?symbol=PICCADIL>

### **About Piccadily Agro Industries Limited (PAIL)**

Piccadily Agro Industries Limited (PAIL) is a publicly listed company operating in two strategic segments — Distillery and Sugar. The company's manufacturing facility at Indri, Haryana and Chhattisgarh is equipped with advanced technology for producing Malt Spirit, ENA, Ethanol and White Crystal Sugar.

PAIL has established itself as a leading name in the premium spirits category with brands such as Indri Single Malt, Camikara Aged Rum, Cashmir Vodka and Whistler Whisky earning recognition in both domestic and international markets.

The company has successfully positioned itself as a leader in the Indian single malt whisky market by becoming the 'fastest growing single malt whisky brand' in 2024. It continues to focus on innovation, premiumization, and capacity expansion to sustain growth and deliver long-term value to its stakeholders.

**Website:** [www.piccadily.com](http://www.piccadily.com)

### **Disclaimer**

This press release, prepared by Piccadily Agro Industries Limited (the "Company"), is intended solely for compliance and informational purposes. It does not constitute an offer, recommendation, or invitation to purchase or subscribe to any securities, nor should it form the basis of or be relied upon for any contract or binding commitment. No offering of securities will be made except through a statutory offering document containing detailed information about the Company.

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