



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

January 21, 2026

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

Sub.: Intimation of Credit Rating

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Acuité Ratings & Research Limited has assigned the credit rating for the Proposed Non-Convertible Debentures of the Company of 125.00 Crore as **ACUITE A - with stable outlook.**

Kindly take on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Uttam Patel

Company Secretary & Compliance Officer