



BANGANGA PAPER INDUSTRIES LIMITED

(Formerly known as Inertia Steel Limited)

CIN: L51900MH1984PLC033082

Registered Office: Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra
422003., Ashewadi, Nashik, Nashik, Maharashtra, India, 422003

Email: info@bangangapapers.com **Website:** www.bangangapapers.com **Contract:** +91-7030595007

Date: January 14, 2026

To,
The Deputy General Manager,
Corporate Relationship Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Reg: Security Code No. 512025 (BANGANGA PAPER INDUSTRIES LIMITED)

Sub: Proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on
Wednesday January 14, 2026.

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the Extra Ordinary General Meeting of the members of Banganga Paper Industries Limited (Formerly known as Inertia Steel Limited) held on Wednesday January 14, 2026, commenced at 12:02 PM (IST) And concluded at 12: 46 PM. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The Summary of proceedings of the EGM shall be made available on the website of the Company at www.bangangapapers.com.

Kindly take the above information on your record.

Thank you

For Banganga Paper Industries Limited.
(Formerly known as Inertia Steel Limited)

Name: Jitendra Rajendra Patil
Designation: Company Secretary and Compliance Officer
(Membership No. 39055)

Encl:



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SUMMARY OF PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING

A. DATE, TIME AND VENUE OF THE MEETING:

The Extra Ordinary General Meeting (EGM) of the members of the Banganga Paper Industries Limited (Formerly known as Inertia Steel Limited) was held on Wednesday, January 14, 2026 scheduled 11:00 AM. However, due to technical glitch in meeting link the meeting commenced at 12:02 PM and concluded at 12:46 PM. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

B. DETAILS OF PRESENCE

Following Directors and KMP were present at the meeting:

Sr.No	Name	Designation
1.	CHETAN KARBHARI DHATRAK	Whole Time Director
2.	MUNDRATH RAVINDRANATHAN	Director
3.	MITADAR PRABHU	Director

Other invitees and representatives in attendance:

Sr.No	Name	Designation
1.	Krishna Rathi	Scrutinizer

A total of 28 members attended the meeting through VC/OAVM.

C. PROCEEDINGS IN BRIEF:

- Mr. Chetan Dhatrak (DIN: 10064427) chaired the Meeting.
- As the requisite quorum in accordance with the Companies Act, 2013 ("Act") was present the Chairperson called the meeting to order.
- The Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, were made available for inspection by the shareholders till the conclusion of the meeting.
- The Chairperson informed that the Company had provided the facility of Remote e-voting to the Members through Central Depository Services Limited (CDSL) and e-voting period



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commenced on Sunday, January 11, 2026 Start Time: 9:00 AM (IST) and ends on Tuesday, January 13th, 2026 End Time: 5:00 PM (IST).

- The Chairperson further informed that M/s. Krishna Rathi & Associates, was appointed as Scrutinizer to conduct the Remote E-voting Process in a fair and transparent manner.
- With the permission of the Members present, the Notice to the Shareholders dated December 17, 2025 calling for the Extra Ordinary General Meeting was taken as read.
- The Chairperson delivered his speech and then opened the floor for questions relating to the matters under consideration at this EGM.
- Some of the members present at the meeting raised queries and also sought certain information/ clarifications broadly focusing on future business plans.
- The Chairperson after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.
- The following items were transacted as per the Notice of EGM at the meeting:

Sr. No.	Type of Resolution	Description
1.	Special Resolution	Increase in Borrowing Limits
2.	Special Resolution	Power to create Charge on the Assets of the Company to secure Borrowings pursuant to Section 180 (1) (A) of the Companies Act, 2013
3.	Special Resolution	Increase in the limits applicable for making Investments/Extending Loans and giving Guarantees or providing securities in connection with loans to persons/ Bodies Corporate
4.	Ordinary Resolution	Increase in Authorised Share Capital
5.	Special Resolution	Amendment in Object clause of the Memorandum of Association of the Company
6.	Special Resolution	Change in name of the Company and consequential amendments in the Memorandum and Articles of Association
7	Special Resolution	To approve shifting of the Registered Office of the Company from one State to another and consequent amendments in the Memorandum of Association of the Company
8	Ordinary Resolution	Appointment of Statutory Auditor to Fill Casual Vacancy



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9	Special Resolution	Issue of Equity Shares and Convertible Warrants on Preferential Basis
10	Special Resolution	Approval for Sale of Investment in Material Subsidiary

Thereafter, the Chairperson announced that all the business set out in the Notice of the EGM had been conducted. The voting results along with the Scrutinizer's Report will be made available on the Company's website at www.bangangapapers.com, on the website of Central Depository Services (India) Limited at www.evotingindia.com and will be simultaneously communicated to BSE Limited within two working days from the conclusion of the EGM.

The Chairperson on behalf of the Board thanked the Members for attending and participating at the EGM.

The Extra Ordinary General Meeting of the Company concluded at 12:46 PM (IST).

C. VOTING BY MEMBERS:

The Company had provided remote e-voting facility to its members to cast votes electronically, on 10 items of business set out in the Notice of EGM.

Note:

- The Company will separately intimate the Stock Exchange the results of the e-voting.
- This document does not constitute minutes of the proceedings of the Extra Ordinary General Meeting of the Company.

For Banganga Paper Industries Limited.
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Name: Jitendra Rajendra Patil

Designation: Company Secretary and Compliance Officer
(Membership No. 39055)