



RAJRATAN
OUTPERFORM

INDIA | THAILAND

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RGWL/25-26/

21st January, 2026

To BSE Limited Pheroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 13th January, 2026, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 11.15 am and concluded at 12-40 pm at Registered Office of the Company, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 31st December, 2025 and taken on record the Limited Review Report thereon, issued by M/s Fadnis & Gupte LLP, Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Rajratan Global Wire Limited


Yashovardhan Chordia

CEO & Dy. Managing Director
DIN - 08488886



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: Plot No. 200, Sector-1, Industrial Area, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 252903

Email : investor.cell@rajratan.co.in CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.
 Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
 CIN No. L27106MP1988PLC004778

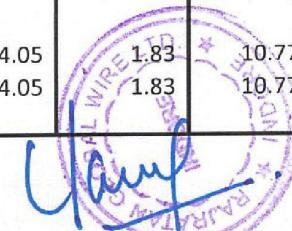
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER , 2025

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	(i) Revenue from operations	18,490	19,006	13,822	53,334	43,137	59,152	30,153	29,417	21,836	84,221	68,383	93,525
	(ii) Other income	94	148	41	294	103	192	53	144	41	301	112	168
	Total Revenue (i+ii)	18,584	19,154	13,863	53,628	43,240	59,344	30,206	29,561	21,877	84,522	68,495	93,693
2	Expenses												
	(a) Cost of materials consumed	10,477	10,594	8,633	31,258	27,210	37,466	17,507	17,579	14,233	51,391	44,839	60,714
	(b) Purchases of Stock-in-trade	8	2	1	27	4	8	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods,Stock-in-Trade and Work-in-Progress	757	332	(448)	(210)	(1,119)	(2,106)	879	(708)	(788)	(1,269)	(1,803)	(1,802)
	(d) Employee benefit expenses	916	900	791	2,700	2,068	2,843	1,385	1,346	1,166	4,020	3,138	4,275
	(e) Finance cost	615	654	626	1,875	1,472	2,127	723	771	787	2,230	2,069	2,817
	(f) Depreciation and amortisation expenses	397	401	376	1,204	912	1,275	699	692	644	2,070	1,676	2,311
	(g) Other expenses	3,618	4,580	3,017	11,850	8,208	11,466	6,343	7,198	4,601	18,944	12,846	17,642
	Total expenses	16,788	17,463	12,996	48,704	38,755	53,079	27,536	26,878	20,643	77,386	62,764	85,957
3	Profit/(Loss) before exceptional items and tax (1-2)	1,796	1,691	867	4,924	4,485	6,265	2,670	2,683	1,234	7,136	5,731	7,736
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	1,796	1,691	867	4,924	4,485	6,265	2,670	2,683	1,234	7,136	5,731	7,736
6	Tax Expenses												
	(i) Current Tax	309	305	152	875	867	1,146	416	491	231	1,264	1,079	1,367
	(ii) Deferred Tax	151	138	72	404	291	489	185	137	72	404	291	489
	Total Tax Expenses (i+ii+iii)	460	443	224	1,279	1,158	1,635	601	628	303	1,668	1,370	1,856
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,336	1,248	643	3,645	3,327	4,630	2,069	2,055	931	5,468	4,361	5,880
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-



	Tax Expenses of discontinued operations												
	(i) Current Tax												
	(ii) Deferred Tax												
	Net Profit/(Loss) for the period from discontinued operations after Tax												
9	Net Profit/(Loss) for the period (7+8)	1,336	1,248	643	3,645	3,327	4,630	2,069	2,055	931	5,468	4,361	5,880
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	33	(3)	(3)	27	(9)	(2)	33	(3)	(3)	27	(9)	(2)
b	Items that will be reclassified to Profit and Loss							868	950	(775)	2,851	1,557	1,776
i	Exchange Difference on Translation of foreign operation	-	-	-	-	-	-	868	950	(775)	2,851	1,557	1,776
11	Total comprehensive Income for the Period (9+10)	1,369	1,245	640	3,672	3,318	4,628	2,970	3,002	153	8,346	5,909	7,654
12	Total comprehensive Income attributable to Parent	-	-	-	-	-	-	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-	2,970	3,002	153	8,346	5,909	7,654
13	Paid up Equity Share Capital (face Value Rs.2 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)												
	a) Basic	2.63	2.46	1.27	7.18	6.55	9.12	4.08	4.05	1.83	10.77	8.59	11.58
	b) Diluted	2.63	2.46	1.27	7.18	6.55	9.12	4.08	4.05	1.83	10.77	8.59	11.58
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	2.63	2.46	1.27	7.18	6.55	9.12	4.08	4.05	1.83	10.77	8.59	11.58
	b) Diluted	2.63	2.46	1.27	7.18	6.55	9.12	4.08	4.05	1.83	10.77	8.59	11.58



Notes:

- 1 The above standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on January 21, 2026. The statutory auditors of the Company have reviewed these standalone and consolidated financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- 3 The Wire rope plant at Greenfield Project at Pithampur is under development. Finance Cost of Rs. 64 lakhs and Rs. 107 lakhs and Employee Benefit Expenses of Rs. 77 lakhs for the quarter ended on December 31, 2025 and for the nine month ended on December 31, 2025 respectively are capitalised in accordance with Ind AS -16 'Property, Plant and Equipment'.
- 4 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on Wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the 'New Labour Codes'). These Codes have been made effective from November 21, 2025. The corresponding supporting rules under these codes are yet to be notified. The Company is in the process of evaluating the full impact of these new labour codes. Based on the legal clarification available as of date, the Company has estimated and accounted for incremental liability of Rs. 58.80 lakhs for Employee benefits and Rs. 28.86 lakhs for actuarial gains as certified by the Actuary.
- 5 As at December 31, 2025, the Consolidated financial results include the Holding Company and its two wholly owned subsidiaries (i) Rajratan Thai Wire Company Limited and Rajratan Wire, USA Inc.
- 6 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial results as per Ind AS 108- Operating Segments.

Date:-21st, January 2026

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(YASHOVARDHAN CHORDIA)
CEO & DY. MANAGING DIRECTOR
DIN :08488886




FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Review Report on the Quarter and Nine Months ended December 31, 2025 Unaudited Standalone Financial Results of Rajratan Global Wire Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

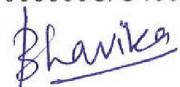
To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rajratan Global Wire Limited** (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.
6. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324



(CA. Bhavika Chandwani)
Partner
M. No.: 440574



Place: Indore

Date: January 21, 2026

UDIN: 264U0574PBH1FM2973



FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarter and Nine Months ended December 31, 2025 Unaudited Consolidated Financial Results of Rajratan Global Wire Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Rajratan Global Wire Limited** (the “Parent” or “Holding Company”) and its wholly owned subsidiaries, (the Parent and its subsidiaries together referred to as the “Group”) for the quarter ended December 31, 2025 (the “Statement”) attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is responsibility of the Parent’s management and approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company

- i. Rajratan Global Wire Limited

Subsidiaries

- ii. Rajratan Thai Wire Company Limited
- iii. Rajratan Wire USA Inc.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report referred to in paragraph 6 below, and based on the financial result certified by the management as stated in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information of the wholly owned subsidiary namely Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results that reflect, without giving effect to intra group transactions, total revenues of Rs.10,684 lakhs and Rs. 29,068 lakhs, total net profit after tax of Rs. 686 lakhs and Rs. 1,752 lakhs and total comprehensive income of Rs. 686 lakhs and Rs. 1,752 lakhs, for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively, as considered in the respective standalone unaudited interim financial results/ information which have been reviewed by its' independent auditors.

The independent auditor's report on interim financial results of aforesaid entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated above. Our conclusion on the Statement in respect of the above matters is not modified with respect to our reliance on the work done and the reports of other auditors and the financial results/ financial information certified by the management.

7. We did not review the interim financial results and other financial information of the wholly owned subsidiary namely Rajratan Wire USA Inc. included in the consolidated unaudited financial results that reflects, without giving effect to intra group transactions, total revenue of Rs. 2,201 lakhs and Rs. 8,078 lakhs, total net profit after tax of Rs. 39 lakhs and Rs. 71 lakhs and total comprehensive income of Rs. 39 lakhs and Rs. 71 lakhs,



**Fadnis & Gupte LLP
Chartered Accountants**

for the quarter ended December 31, 2025, and for the period from April 01, 2025 to December 31, 2025 respectively, as considered in the unaudited consolidated financial results.

The unaudited interim financial results and other financial information of the aforesaid wholly owned subsidiary have not been reviewed by any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the said subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Our conclusion on the Statement in respect of the matters stated above is not modified in respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the Management.

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324



Place: Indore

Date: January 21, 2026

UDIN: 26440574HAFDZZ4452