



January 21, 2026

BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 532371

Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Publication of the Financial Results for the 3rd quarter and nine months ended December 31, 2025

Pursuant to Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the audited financial results of the Company for the 3rd quarter and nine months ended December 31, 2025, were published in the Business Line (in English language) and Navshakti (in Marathi language) on January 20, 2026.

Copies of the same are enclosed for your information and records.

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

Shinu Mathai
Chief Financial Officer

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

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CIN L64200MH1995PLC086354

QUICKLY.

Cisco sees India among its most important markets

Davos: Tech giant Cisco sees India as a strategically important market and will continue to invest in the country, said its senior executive Jeeetu Patel. Speaking to PTI during the World Economic Forum annual meeting, the company's President and Chief Product Officer said India accounts for the largest concentration of its people outside the US. PTI

Trade and tariff wars have no winners, says China

Davos: Calling for greater cooperation and dialogue in the global economy, China said on Tuesday that trade and tariff wars have no winners. In a special address at the WEF annual meeting, Vice-Premier He Lifeng said: "China will open its door wider to the world." He said the country plans to expand its market, particularly in the services sector. He called for increased cooperation and dialogue in the global economy. PTI

'Switzerland favours rules-based global order'

Davos: Switzerland said on Tuesday that it supports a rules-based international order, international law, human rights and free trade, and that these values have always defined the country. Swiss President Guy Parmelin said Switzerland wishes to further diversify its international relations, particularly in the trade and scientific fields. PTI

Trump vows not to go back on Greenland

EU HITS BACK. European Commission President calls on leaders to build an independent Europe

Reuters
Davos/Copenhagen

US President Donald Trump said on Tuesday there was "no going back" on his goal to control Greenland, refusing to rule out taking the Arctic island by force and rounding on allies as European leaders struggled to respond.

Trump's ambition — spelled out in social media posts and mock-up AI images — to wrest sovereignty over Greenland from fellow NATO member Denmark has threatened to blow apart the alliance that has underpinned Western security for decades.

It has also threatened to reignite a trade war with Europe that rattled markets and companies for months last year, though Trump's Treasury Secretary Scott Bessent pushed back against what he called hysteria over

Greenland. "As I expressed to everyone, very plainly, Greenland is imperative for National and World Security. There can be no going back — On that, everyone agrees!" Trump said after speaking to NATO Secretary General Mark Rutte.

To drive home the message, Trump posted an AI image of himself in Greenland, holding a US flag. Another showed him speaking to leaders next to a map showing Canada and Greenland as part of the US.

Separately, he leaked messages, including from French President Emmanuel Macron, who questioned what Trump was "doing on Greenland".

Trump, who has vowed to impose tariffs on countries that stood in his way, had earlier threatened to hammer French wines and champagnes with a 200 per cent tariff.



CREATING CHAOS. US President Donald Trump's move has threatened to reignite a trade war with Europe REUTERS

TRADE MEASURES

The European Union has threatened to hit back with trade measures. One option is a package of tariffs on \$109 billion of US imports that could automatically kick in on February 6 after a six-month suspension.

Another option is the anti-coercion instrument (ACI), which has never yet been used. It could limit access to public tenders, investments or banking activity, or re-

strict trade in services, the sector in which the US has a surplus with the bloc, including the lucrative digital services provided by US tech giants.

Denmark's Prime Minister Mette Frederiksen told Parliament in Copenhagen on Tuesday that the "worst may still lie ahead".

European Commission President Ursula von der Leyen, speaking at the annual World Economic Forum

in Davos, which Trump is also due to attend this week, sought to rally leaders around building a "new independent Europe".

"The seismic change we are going through today is an opportunity, in fact a necessity to build a new form of European independence," she said. "We will only be able to capitalise on this opportunity if we recognise that this change is permanent," she added.

NATIONAL SECURITY

US Treasury Secretary Scott Bessent, also speaking at the Davos gathering, said a solution would be found that ensures national security for the US and Europe.

"It's been 48 hours. As I said, sit back, relax," he said. "I am confident that the leaders will not escalate and that this will work out in a manner that ends up in a very good place for all."

public Day celebrations as chief guests and hold summit talks with Prime Minister Narendra Modi.

INDIA-EU SUMMIT

The two sides are set to announce the conclusion of negotiations on the much-awaited free trade agreement at the India-EU summit on January 27. von der Leyen said Europe wants to do business with the growth centres of today and the economic powerhouses of this century. The EU is India's biggest trade partner, with bilateral trade in goods at \$135 billion in FY24. "I will travel to India. There is still work to do. But we are on the cusp of a historic trade agreement. Some call it the mother of all deals. One that would create a market of two billion people, accounting for almost a quarter of global GDP," she said.

RMZ Group to invest \$10 b in GCC park, data centre in AP

Our Bureau
Hyderabad



CLINCHES DEAL. AP Chief Minister Chandrababu Naidu (left) with Arvind Krishna, Chairman and CEO of IBM, in Davos

RMZ Group has announced an investment of \$10 billion to set up a global capability centre (GCC) park and 1GW data centre in Andhra Pradesh over the next five to six years. The New Delhi-based company and the Andhra government made this announcement at the World Economic Forum Summit in Davos on Tuesday.

The company will develop large-scale, mixed-use digital and industrial infrastructure across the State.

RMZ Group proposes to develop a GCC Park at Kuppala Phase-1 IT Park in

Visakhapatnam, with a potential built-up area of up to 10 million sq ft across 50 acres to attract global enterprises to set up GCCs.

The group also plans to set up a hyperscale data centre

cluster in Visakhapatnam, with a targeted capacity of up to 1GW to be developed in phases, requiring 500 to 700 acres in the region.

"The project will support next-generation digital and

AI workloads with an emphasis on sustainability and green power integration," read a State government statement.

ONE LAKH JOBS

RMZ Group proposes to develop an industrial and logistics park at Tekulodu in 1,000 acres to promote manufacturing, warehousing and logistics activity in the Rayalaseema region.

"These projects are expected to generate about one lakh jobs across IT, data centres, industrial and logistics sectors," it said.

Meanwhile, Andhra Pradesh Chief Minister N Chandrababu Naidu held discussions with Arvind

Krishna, Chairman and CEO of IBM. "We discussed the quantum computing centre in Amaravati, the establishment of a quantum innovation centre, and training one million youth in artificial intelligence skills," the Chief Minister said in a post on 'X'.

AI DATA CENTRE

He also met Thomas Kurian, CEO of Google Cloud, to follow up on the proposed Google AI Data Centre in Visakhapatnam.

"We discussed fast-tracking the project for its timely completion," he said.

Earlier, he addressed The AP Advantage session organised by the Confederation of Indian Industry.

'EU, India on the cusp of historic trade agreement'

Press Trust of India

Davos

India and the European Union are on the cusp of a "historic trade agreement" that would create a market comprising two billion people accounting for almost a quarter of the global GDP, said European Commission President Ursula von der Leyen on Tuesday, days before her trip to New Delhi.

"The seismic change we are going through today is an opportunity, in fact a necessity to build a new form of European independence," she said. "We will only be able to capitalise on this opportunity if we recognise that this change is permanent," she added.

NATIONAL SECURITY

US Treasury Secretary Scott Bessent, also speaking at the Davos gathering, said a solution would be found that ensures national security for the US and Europe.

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leaders will not escalate and that this will work out in a manner that ends up in a very good place for all."

KOTHARI
MISSION
SUPER FINE VEST
PERFECT DRESSING
का शुभांग



29, Strand Road, Kolkata 700001, P 84208 26999

Maharashtra signs MoUs worth ₹14.5 lakh cr

Our Bureau
Pune

Maharashtra signed MoUs worth ₹14.5 lakh crore on the first day of the World Economic Forum's annual meeting in Davos.

They were signed through the State's Industries, Investment and Commerce Department in the presence of Chief Minister Devendra Fadnavis and Industries Minister Uday Samant.

KEY DEALS

Among the key agreements, the Maharashtra government has signed an MoU with Carlsberg for food processing and agriculture involving an investment of ₹500 crore and the creation of 750 jobs.

Yogi Green Energy Pvt Ltd has committed ₹4,000 crore to renewable energy projects in Palghar and Mumbai Metropolitan Region, which are expected to create 6,000 jobs.

BNF Forgings has proposed a ₹565-crore steel investment in the same region, which will produce 847 jobs. Several large investment commitments were signed by the Mumbai Metropol-



GOOD SHOW. The MoUs were signed in the presence of Maharashtra Chief Minister Devendra Fadnavis (third from left) and Industries Minister Uday Samant (first from left) at WEF's annual meeting in Davos

itan Region Development Authority (MMRDA).

These include agreements with Sumitomo Realty involving investments of about ₹8 billion and employment for 80,000 people; K Raheja Group's investments of around ₹10 billion and creation of 1 lakh jobs; Alta Capital and Panchshil, which plan to invest ₹25 billion to generate 2.5 lakh jobs, and the SBG Group,

which has proposed logistics investments of about ₹20 billion to employ 4.5 lakh people.

ISM Global has also signed an agreement involving investments of about ₹8 billion to create 80,000 jobs.

MMRDA further entered into strategic partnerships with JICA as a policy and strategy partner, Sembcorp Development Ltd of Singapore as knowledge partner

for integrated industrial parks, and the Technical University of Munich for sustainable urban mobility systems.

INVESTOR INTEREST

Additionally, the State government signed an MoU with Surgad Ispat for a ₹20,000 crore steel project in Gadchiroli, expected to create 8,000 jobs.

Lodha Developers has signed an MoU with the Maharashtra government for an additional ₹1 lakh crore investment in a 2.5GW data centre park, bringing the total commitment to ₹1.3 lakh crore.

The expanded investment comes four months after the company's initial ₹30,000 crore agreement with the State government in September last year.

The project is expected to generate over 16,000 direct and indirect jobs.

Officials said investor interest has been strong from the opening day, creating significant activity at the Maharashtra pavilion. The government said it will closely monitor the implementation of these agreements to ensure timely execution and delivery of promised facilities and employment.

TATA TELESERVICES (MAHARASHTRA) LIMITED

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Corporate Identification Number : L64200MH1995PLC086354

(Rs. In Crores, except per share data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025						
Sr. No.	Particulars	December 31, 2025 (Unaudited)	September 30, 2025 (Audited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)
1	Total income from operations	294.31	286.13	332.77	864.69	999.77
2	Net (Loss) for the period (before tax and exceptional items)	(146.38)	(320.82)	(315.11)	(788.38)	(968.90)
3	Net (Loss) for the period before tax (after exceptional items)	(150.43)	(320.82)	(315.11)	(796.23)	(968.90)
4	Net (Loss) for the period after tax	(150.43)	(320.82)	(315.11)	(796.23)	(968.90)
5	Total Comprehensive (Loss) for the period [Comprising Net (Loss) for the period after tax and Other Comprehensive Income/(Loss) after tax]	(150.86)	(319.85)	(313.41)	(793.72)	(967.88)
6	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,954.93	1,954.93	1,954.93	1,954.93	1,954.93
7	Other Equity (including reserves)					
8	Networth					
9	(Loss) per equity share (Face value of Rs.10 each) #					
	- Basic and Diluted (In Rs.)	(0.77)	(1.64)	(1.61)	(4.07)	(4.96)
10	Debt Equity Ratio - [no. of times]	(1.03)	(1.04)	(1.04)	(1.03)	(1.04)
11	Debt Service Coverage Ratio ('DSCR') - [no. of times]	0.04	0.01	0.02	0.10	0.05
12	Interest Service Coverage Ratio ('ISC') - [no. of times]	1.02	0.80	0.87	0.88	0.82

#Not annualized for the quarter and nine months ended

