



# हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

## HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDEJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॉक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in  
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in  
CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./RKS/024/2026

January 21, 2026

BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001 **Scrip Code: 500104**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex, Bandra East,  
Mumbai – 400 051 **Scrip Name: HINDPETRO**

**Sub.: Unaudited Financial Results of the  
Company for the Quarter / Period  
ended December 31, 2025**

Dear Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith Press release on the subject for your information and records.

Thanking you,

Very truly yours,

**Rakesh Kumar Singh  
Company Secretary**

Encl: a/a



Mumbai, 21 Jan, 2026

### **Stellar financial performance with 206% increase in 9M PAT**

### **Commissions RUF at Visakh Refinery – a major leap in advanced refining**

Hindustan Petroleum Corporation Limited (HPCL) today announced its financial results for the quarter and nine months ending December 31, 2025. The period witnessed a stellar financial performance driven by excellent refining and marketing performance.

- 206% increase in 9M Standalone Profit After Tax (₹ 12,274 crore)
- 261% increase in 9M Consolidated Profit After Tax (₹ 11,982 crore)
- Resilient Refinery performance with 5.8% increase in Throughput in 9M (19.61 MMT)
- Steady growth in Marketing with 3.6% increase in Sales volume in 9M (38.45 MMT)
- Continuous progress on reduction of Debt Equity Ratio (Standalone D/E at 0.89 as compared to 1.07 as on 30<sup>th</sup> September 2025)
- Robust Gross Refining Margin (GRM) at US\$ 8.85 per barrel in Quarter 3
- Commissioned Residue Upgradation Facility (RUF) at Visakh Refinery – Bharat's first hydrogen-based residue hydrocracking unit, achieving ~93% conversion of bottom oils into high-value products

*For any further clarification, please contact:*

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## Financial Performance

**The company registered an YoY increase in Profit After Tax by 206% for 9M FY26, and by 35% for Q3 FY26.**

- Revenue from Operations
  - 9M FY26: ₹ 354,941 crore (₹ 348,012 crore in 9M FY25)
  - Q3 FY26: ₹ 124,483 crore (₹ 118,938 crore in Q3 FY25)
- Gross Refining Margin (GRM)
  - 9M FY26: US\$ 6.91 per barrel (US\$ 4.73 per barrel in 9M FY25)
  - Q3 FY26: US\$ 8.85 per barrel (US\$ 6.01 per barrel in Q3 FY25)
- Standalone Profit After Tax (PAT)
  - 9M FY26: ₹ 12,274 crore (₹ 4,010 crore in 9M FY25)
  - Q3 FY26: ₹ 4,072 crore (₹ 3,023 crore in Q3 FY25)
- Consolidated Profit After Tax (PAT)
  - 9M FY26: ₹ 11,982 crore (₹ 3,320 crore in 9M FY25)
  - Q3 FY26: ₹ 4,011 crore (₹ 2,544 crore in Q3 FY25)

## Operational Performance

### **Refining Performance:**

- Refineries recorded highest ever crude throughput of **19.61 MMT during 9M FY26, up 5.8% from 18.53 MMT in 9M FY25.**
  - Visakh Refinery registered highest-ever crude throughput of 12.15 MMT operating at 108% of its enhanced name plate capacity of 15 MMTPA
  - Mumbai Refinery registered throughput of 7.46 MMT operating at 104% of its name plate capacity of 9.50 MMTPA
- Refineries recorded crude throughput of **6.38 MMT in Q3 FY26**
  - Visakh Refinery registered crude throughput of 4.01 MMT operating at 106% of its name plate capacity
  - Mumbai Refinery registered throughput of 2.37 MMT operating at 99% of its name plate capacity
- Two new grades of crude oil were processed during Q3 FY26, taking the total number of new grades processed during 9M FY26 to seven.

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***Marketing and Sales Performance:******Sales Volume:***

- 9M FY26 Sales (including exports): **38.45 MMT** (↑ 3.6% YoY)
  - Domestic Sales Growth: 2.9%
  - Combined sale of Petrol (MS) and Diesel (HSD): 23.28 MMT (↑ 2.2% YoY)
  - Total LPG sales (Domestic and Non-Domestic): 7.12 MMT (↑ 7.2% YoY)
  - Pipeline Throughput: 19.06 MMT
- Q3 FY26 Sales (including exports): **13.34 MMT** (↑ 3.7% YoY)
  - Domestic Sales Growth: 3.1%
  - Combined sale of Petrol (MS) and Diesel (HSD): 8.07 MMT (↑ 2.6% YoY)
  - Total LPG sales (Domestic and Non-Domestic): 2.52 MMT (↑ 8.9% YoY)
  - Pipeline Throughput: 6.24 MMT

**Strategic Investments and Infrastructure Development**

- Capex in Q3 FY26: ₹ 4,976 crore; cumulative for 9M FY26: ₹ 11,094 crore – focused on strengthening refining and marketing infrastructure, including investments in subsidiaries and joint venture companies to build additional capacities, new business lines and improving operating efficiencies
- Commissioned Residue Upgradation Facility (RUF) at Visakh Refinery, featuring the world's first and largest LC-Max unit
  - With a capacity of 3.55 MMTPA, this LC-Max-based RUF is among the world's most advanced facilities, enabling ~93% conversion of bottom-of-the-barrel residues into high-value distillates
  - The unit enhances the refinery's ability to process heavier and opportunity crudes while improving the Nelson Complexity Index of the refinery to 11.6
  - This state-of-the-art facility maximises recovery of high-value products from crude oil with minimal residue generation
- HPCL Rajasthan Refinery Limited (HRRL)
  - Overall Physical Progress > 90%
  - Crude oil has been received in refinery tanks
  - Crude-In in CDU is expected by end of Jan'2026
- HP Aviation refuelling facility commenced at Navi Mumbai International Airport during the quarter, taking the total ASF count to 59

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### Network Expansion and Outreach

- Retail Outlets Commissioned in Q3 FY26: 321 (Total: 24,572)
- New LPG Distributors in Q3 FY26: 5 (Total: 6,389)
- CGD Network in Q3 FY26:
  - 793 inch-km of steel (Total: 14,026 inch-km), and 194 km of MDPE (Total: 4,593) pipeline laid
  - 12,457 domestic PNG connections (Total: 1,45,867)

### New Initiatives

- **Project Samriddhi** - Accruals under Project Samridhi (the EBITDA improvement program of the company) during 9M FY26 is Rs. 1,267 Crore (US\$ 0.54/bbl)
- HP Pay - HPCL's Loyalty app with new user interface has seen multifold growth in customer adoption due to features like Paycode, HP e-charge, Book my HP Gas, Voice based payment and partner services achieving record 3.1 million active users, and ₹ 2,819 crore in year-to-date sales.
- As of 31st December 2025, HPGRDC has filed a total number of 700 patents, out of which 302 have been granted

### Sustainability and Energy Transition

- Renewables
  - HPCL Renewable & Green Energy Ltd. achieved the milestone of installation of 1 lakh solar panels, marking a significant achievement in renewable capacity addition
- Retail Energy Transition (Q3 FY26)
  - CNG Outlets added: 65 (Total: 2,178)
  - Solarized Retail Outlets added: 248 (Total: 22,995) – 94% of outlets powered by renewables
- Commenced trial Co-processing of Used Cooking Oil (UCO) in Visakh Refinery FCHCU; this paves a milestone towards production of Sustainable Aviation Fuel (SAF) from UCO.

### Awards and Accolades

HPCL was bestowed with several awards and recognitions during the Quarter, the major ones being:

- HPCL's flagship fuel and fleet management program DriveTrack Plus (DT Plus) has been awarded with -

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- CII Digital Transformation (DX) Awards, 2025 for “Most Innovative Best Practices” under the category of “Customer Experience”.
- MartechAI Awards, 2025 in “Gold” category for “Best use of Martech – Loyalty”
- “Editor's Choice Award” for "Best Use of Technology in a Loyalty Program", in the recent edition of "Jagran HiTech Awards 2025"
- MDPL pipeline received “Sarvshreshtha Suraksha Puraskar – Gold Trophy” from National Safety Council of India
- Received Best Innovation in R&D Award on “HP-COAT Technology for Single step conversion of crude to Olefins and Aromatics” during 28th Energy Technology Meet (ETM) conducted in Hyderabad
- Received the “Highly Commendable” category of Human Energy Health and Wellbeing Award at ADIPEC 2025, held at Abu Dhabi, UAE

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