



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

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21st January, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Script Code: 540061
ISIN :INE412U01025

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, BLOCK G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: BIGBLOC
ISIN : INE412U01025

Dear Sir/Madam,

SUB: Investor Presentation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor/Earnings Presentation on quarter & period ended financial results as on 31st December, 2025 and other business matters.

The above information will also be made available on the website of the Company www.bigbloc.in.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,
For BIGBLOC CONSTRUCTION LIMITED,



Narayan Sitaram Saboo
DIN: 00223324
Chairperson

Encl: Investor Presentation



Bigbloc Construction
(BSE: 540061 | NSE:BIGBLOC)

Q3 and 9M FY26
Earnings Presentation

Bigbloc Construction: One of the Largest AAC Blocks Manufacturers in India



Autoclaved Aerated Concrete Blocks

Manufacturing

AAC blocks, a high-quality, lightweight, and energy-efficient building material known for its strength, insulation and fire resistance

Plant: Umargoan, Kapadvanj, Wada

Total Capacity: 10,50,000 CBM p.a.

Products:

- AAC Fly Ash Blocks
- AAC Sand Based Block

Applications:

- Residential
- Commercial
- Industrial
- Infrastructure

Benefits:

- Light weight
- Thermal insulation
- Soundproof
- Fire resistance
- Eco-friendly

21.5%

5Y Revenue
CAGR

24.6%

5Y EBITDA
CAGR

2.1%

ROE
(FY25)

5.4%

ROCE
(FY25)

1.3x

Net Debt to Equity
(FY25)

INR 2,246

Million
(Revenue FY25)

2,000+

Projects
Executed

1,500+

Project
Pipeline



AAC Wall Panel

Manufacturing

AAC wall panels are composite materials made of cement, lime and silica sand, reinforced with a two-way welded steel mesh

Plant: Ramosadi

Total Capacity: 2,50,000 CBM p.a.

Products:

- 8 to 20 Feet long AAC Wall Panels

Applications:

- External and internal non-load bearing walls, roof and floor for:
- Residential
- Commercial
- Industrial

Benefits:

- Corrosion protected
- Steel reinforced
- Lightweight
- No plaster required
- No coping required
- No bond required



Construction Chemicals

Trading

Construction chemicals, includes semi-premix high-quality mortar for AAC block jointing and bonding and ready-mix cement plaster

Upcoming Product: NXTRIP (Tile Adhesive)

Products:

- "NXTFIX" Semi-premix Mortar

Applications:

- Jointing of AAC Blocks
- Bonding of AAC Blocks

Benefits:

- Superior strength
- Water retention
- Stability

Products:

- "NXTPLAST" Ready Mix Cement Plaster

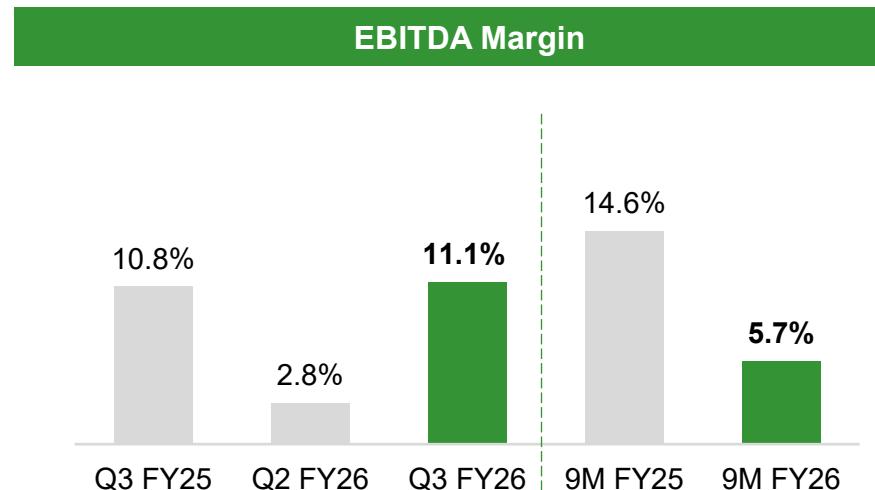
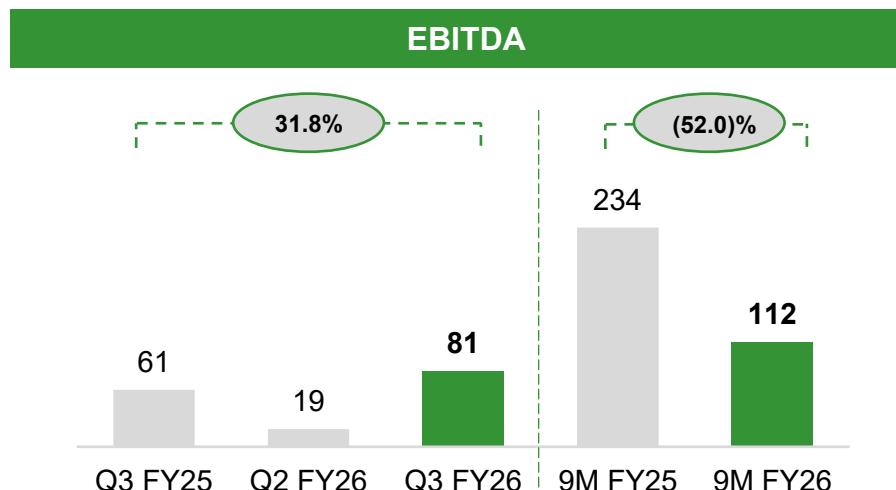
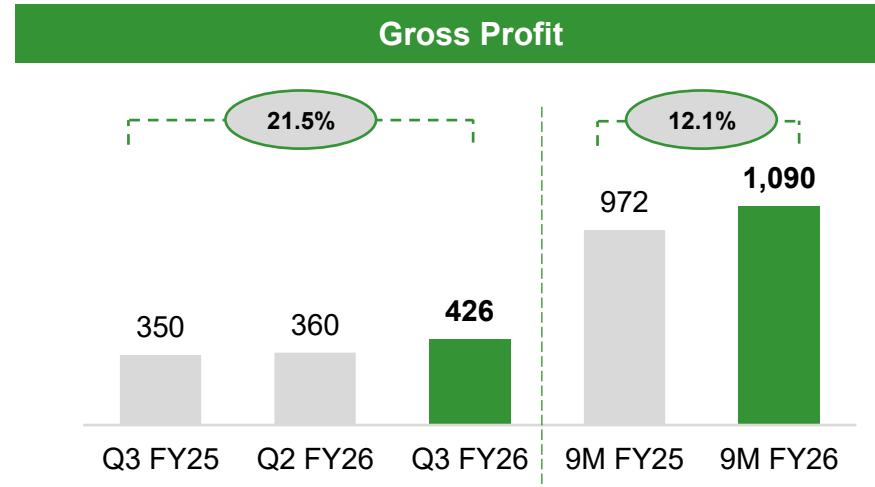
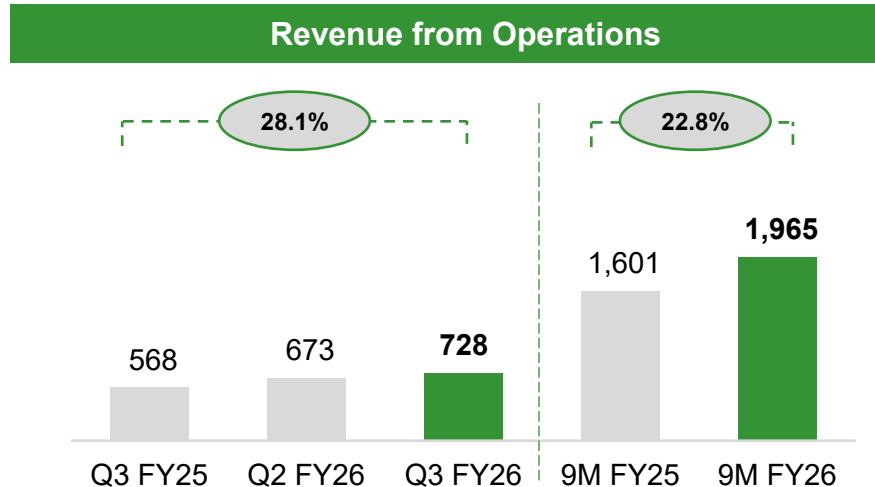
Applications:

- External wall plastering
- Internal wall plastering

Benefits:

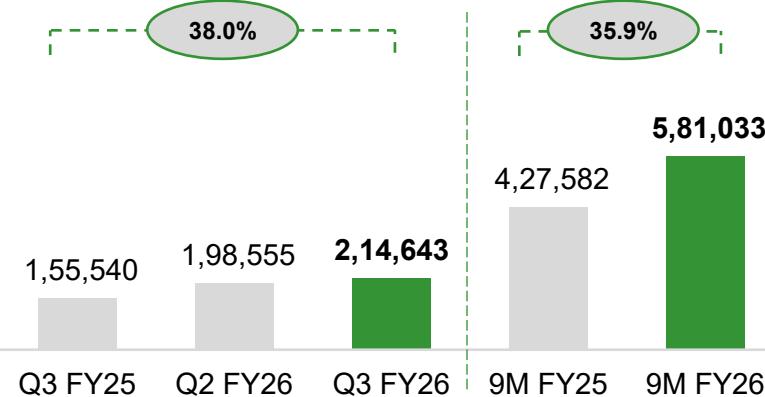
- High coverage
- Premixed
- Minimum cracks

Consolidated Financial Highlights Q3 and 9M FY26

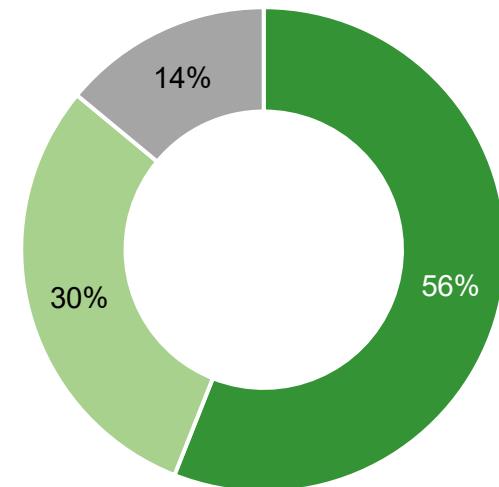


Volume, Capacity Utilisation and Revenue Mix

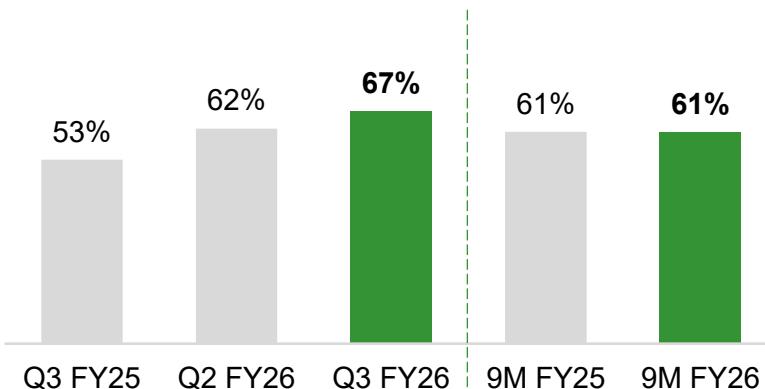
AAC Blocks Sales Volume (CBM)



Customer Revenue Mix 9M FY26



Capacity Utilisation



■ Dealers ■ Builders, Contractors, Individuals and Industrial ■ Corporates

Chairman and Non Executive Director Message



Mr. Narayan Sitaram Saboo

"In the third quarter of FY2026, Bigbloc Construction achieved its highest ever quarterly sales both in terms of volume and value. The quarter saw improved momentum in construction activity across key markets, supported by favorable weather conditions and improving demand environment in the building materials sector.

Revenue from Operations for Q3 FY2026 reached Rs. 728 million, reflecting an increase of 28.1% YoY and 8.2% QoQ. This growth was primarily driven by a 38.0% YoY increase in sales volumes, which reached 2,14,643 CBM. The increase in volumes was a result of better demand conditions, as well as higher capacity utilization.

In terms of profitability, Q3 FY2026 saw a substantial improvement in EBITDA, which was Rs. 81 million, an increase of 31.8% YoY. The EBITDA margin expanded to 11.1% from 2.8% Q2 FY2026. The margin expansion was driven by higher capacity utilisation, improved price realisation and better operating leverage as fixed costs were spread over larger volumes. The Company also returned to profitability during the quarter, recording a PAT of Rs. 4 million, whereas PAT attributable to company's owner was Rs. 18 million in Q3 FY2026.

Capacity utilisation improved to 67% in Q3 FY2026 compared to 62% in the previous quarter reflecting the strong pickup in order inflows and execution across facilities. The AAC wall panel business continued its upward trajectory, with capacity utilisation reaching 51% in Q3 FY2026, up from 43% in Q2 FY2026. The wall panel business is seeing enquiries from infrastructure and industrial projects and the Company expects order inflows in the coming periods.

For the nine months period, consolidated Revenue from Operations was Rs. 1,965 million, up 22.8% YoY and EBITDA was Rs. 112 million with a margin of 5.7%.

On the operational front, the Company received a major Purchase Order from Larsen & Toubro for AAC Blocks, which reflects the growing acceptance of Bigbloc's products among leading engineering and construction firms. Additionally, trial runs for the construction chemicals facility at Umargaon have commenced and commercial production is expected to begin soon.

On the sustainability front, the contribution of renewable energy to total power consumption has increased to 36% in Q3 FY2026 from 26% in Q1 FY2026. This improvement reflects the Company's continued focus on reducing its carbon footprint and aligning operations with long-term environmental goals.

The construction sector is experiencing a positive phase driven by sustained government spending on infrastructure and affordable housing, along with revival in private real estate development. India's building materials industry continues to benefit from the structural shift towards sustainable construction practices, creating favorable tailwinds for AAC products.

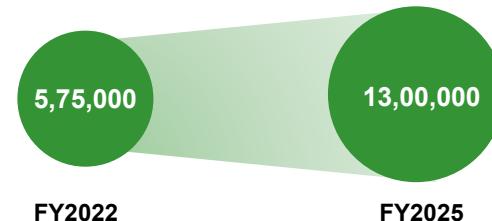
Looking ahead, the Company remains focused on further improving capacity utilisation levels across all facilities and scaling up the AAC wall panel operations to capture the growing opportunity in this segment. With construction activity expected to remain favorable in the coming months, Bigbloc is well positioned to deliver continued improvement in operational and financial performance in the quarters ahead."

Bigbloc Investment Case (1/2)

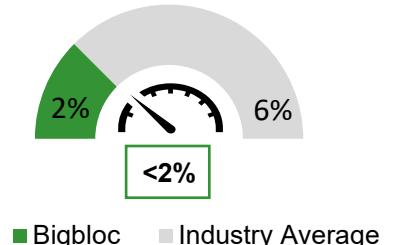
1. Market Leadership

- One of the largest AAC Block manufacturers in India with a **total capacity of 13,00,000 CBM p.a.**
- Strong supply chain network spread across **9 cities in 4 states**
- Consistently maintains a **rejection rate of less than 2%**, significantly lower than the **industry average of 4–5%**, driven by stringent quality control processes and automation-led manufacturing

Capacity (CBM P.A)



Rejection Rate



2. Diverse Product Portfolio and Client Base

- Expanding product range including **AAC Blocks, AAC Wall Panels, jointing mortar and construction chemicals**, catering to the evolving needs of the construction industry
- Clientele expands to over 100 realtors**
- Includes prominent names in the **residential, commercial and hospitality** sectors such as **Lodha, L&T and Oberoi**

3. Strong Financial Performance

- Revenue CAGR of 21.5% and EBITDA CAGR of 24.6% over the last five years**, highlighting consistent growth potential
- Return on Equity of 2.1% and Return on Capital Employed of 5.4% in FY2025**
- Net Debt to Equity at 1.3x**, reflecting ongoing investments in capacity expansion and future growth

ROE



ROCE



Net Debt to Equity



Bigbloc Investment Case (2/2)

4. Proven Track Record and Operational Excellence

- Over 2,000 projects executed, showcasing the company's ability to deliver high-quality products on time and at scale
- Notable large-scale developments includes projects such as **Palava Township** by Lodha Group and **Crescent Bay** by L&T
- 4 manufacturing facilities strategically located in **Gujarat and Maharashtra** to ensure cost-effective distribution and logistics efficiency

Pallava Township



Crescent Bay



Eco
Friendly



Reduces CO₂
Emission



Uses Less
Energy



Recycled
Fly Ash

5. Competitive Advantage through Sustainability

- AAC blocks are **100% eco-friendly**, reduce **CO₂ emissions by 30%**, and use **60% less energy** during production
- Actively recycles fly ash**, contributing significantly to environmental conservation
- Only company in the AAC industry generating carbon credits**, aligning with global and national efforts to reduce carbon footprints in construction

6. Industry Dynamics and Government Support

- AAC block market projected to grow from **INR 4,000 Cr in 2023 to INR 10,000 Cr by 2027**, driven by rising demand for sustainable construction materials
- Government focus on **urbanization and green building regulations** is creating a favorable ecosystem for AAC adoption across construction industry
- INR 57,732 Cr** allocated under **PMAY schemes in Union Budget 2025–26**, expected to drive demand for eco-friendly building materials like AAC blocks

AAC Block Industry*



Consolidated Income Statement

INR Million	Q3 FY26	Q2 FY26	Q-o-Q	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
Revenue from Operations	728	673	8.2%	568	28.1%	1,965	1,601	22.8%
Operating Expenses	648	654		507		1,852	1,366	
EBITDA	81	19	324.9%	61	31.8%	112	235	(52.0)%
EBITDA Margins (%)	11.1%	2.8%		10.8%		5.7%	14.7%	
Depreciation	43	42		41		126	105	
Finance Cost	40	36		45		119	110	
Other Income	13	22		12		46	29	
PBT	10	(37)	<i>nm</i>	(13)	<i>nm</i>	(86)	49	<i>nm</i>
Taxes	5	(5)		(16)		(10)	14	
PAT	4	(32)	<i>nm</i>	3	53.9%	(77)	35	<i>nm</i>
PAT Margins (%)	0.6%	(4.7)%		0.5%		(3.9)%	2.2%	
PAT Attributable to Company's Owner	18	(12)	<i>nm</i>	22	(15.1)%	(25)	87	<i>nm</i>
Earnings Per Share (EPS)	0.13	(0.08)		0.15		(0.18)	0.61	

1

Expansion into New Geographical Markets

Acquired **57,500 sq. mts.** of land in **Madhya Pradesh** to expand AAC Blocks business in **central India**

2

Investment in Research and Development

Driving process innovation through R&D by **adopting automation across new and existing plants** to improve control and efficiency

3

Product Diversification

Ventured into **AAC Wall Panels** with a **first-mover advantage** and upcoming **NXTGRIP tile adhesive** under construction chemicals

4

Customer Relationship Management

Strengthening service **delivery through an in-house truck fleet**, enabling timely dispatch, reduced delays and faster response to customer needs

5

Talent Acquisition and Development

Building a skilled workforce by attracting top talent and **investing in training programs** to drive innovation, project execution and long-term growth

Brand Proposition



AAC blocks, marketed under the brand 'NXTBLOC', offer an ideal combination of **strength, lightweight structure, thermal insulation, sound absorption and fire resistance**

Manufactured using natural and non-toxic raw materials, **NXTBLOC is 3x lighter than conventional bricks and weighs just a third of traditional clay brick structures**

This leads to a **20% reduction in steel consumption** and enables construction to be completed up to **4x faster**

NXTFIX mortar is a semi-premix high-quality mortar for the **jointing and bonding of AAC blocks**

NXTFIX mortar semi-premix **consists of cement, graded sand and specialized polymers** which combine to give superior **strength, water retention and stability**

NXTFIX mortar **only requires the addition of water before application** to prepare the product for use, **reducing the hassle of measuring and maintaining** various individual elements to create a conventional mortar

NXTPLAST Ready Mix Plaster is a **ready mix cement plaster with high-quality polymer additives** to substitute for the traditional site mix wall plaster process

The application method requires **mixing of water before application** and the mix is ready for plastering

NXTPLAST Ready Mix Plaster **can be used for both external and internal plastering**

A Co-branded product under Joint Venture with **Siam Cement Group International**

AAC wall panels are composite material **consisting of cement, lime and silica sand**. These panels **use two-way welded steel mesh as reinforcement**

AAC wall panels are used for **external and internal non-load bearing walls, roof, floor** for commercial, industrial and residential buildings

Manufacturing Process: AAC Blocks

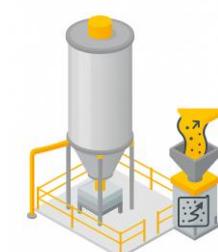
1. Raw Materials

Raw Material includes Fly Ash, Cement and Lime



2. Mixing

Raw Material are mixed to form a slurry



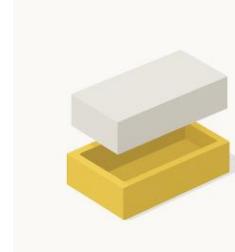
3. Casting

The slurry is poured into mold to form cakes



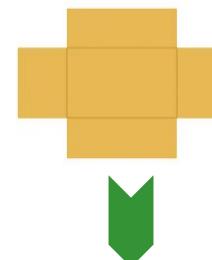
4. Unmolding

Cakes are unmolded and are ready to cut



5. Mold Cleaning & Preparation

Mold is cleaned, oiled and closed and returned to mixer



10. Final Product

AAC block is ready for transport to the shipping or storage area

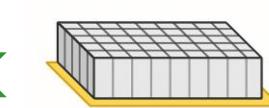


AAC Block Applications

Used in construction activities for residential, commercial and infrastructure projects

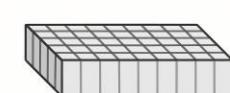
9. Packaging

AAC is shrink wrapped and placed on pallets



8. Curing

Cured AAC is removed from autoclave



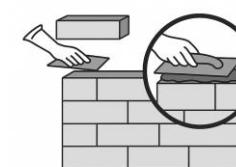
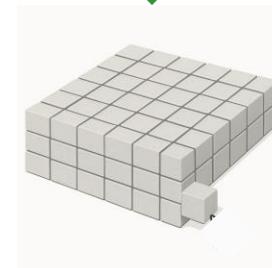
7. Autoclaving

Uncured AAC placed in autoclave under pressure and steam



6. Cutting

Cakes are cut into blocks and waste is recycled



Construction Chemical Applications

“NXTFIX” is a semi-premix high-quality mortar used to joint and bond the AAC Blocks

Manufacturing Platform

	Umargaon, Vapi, Gujarat	Kapadvanj, Ahmedabad, Gujarat	Wada, Palghar, Maharashtra	Ramosadi, Kheda, (JV) Gujarat
Products Manufactured	AAC Blocks	AAC Fly Ash Blocks & Sand Based Blocks	AAC Blocks	AAC Blocks & AAC Wall Panels
Capacity (CBM/ P.A)	3,00,000	2,50,000	5,00,000	2,50,000
Carbon credit (Units / P.A)	60,000 to 65,000	50,000 (registration under process)	50,000 to 60,000 (Potential)	50,000 to 60,000 (Potential)



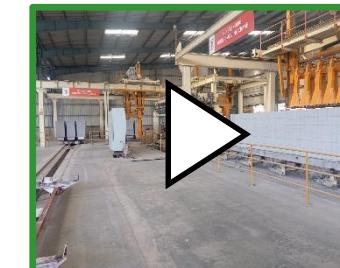
Kapadvanj



Umargaon



Ramosadi



Wada



Clients Diversified Across Residential, Commercial and Hospitality

Real Estate



Construction



Cement



Government Entities



Leadership Team



Mr. Narayan Sitaram Saboo

Chairman and Non Executive Director

He has a 34 years of experience in management and operation of Textile Business and 10 years in AAC Block Business. He Holds a degree of Bachelor of Laws (LLB). Providing industry-wise leadership and management strategy are his key areas of expertise



Mr. Naresh Sitaram Saboo

Managing Director

He has experience of over 25 years in Textile Business and 10 years of experience in AAC Block Business. He has vast experience in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities



Mr. Mohit Narayan Saboo

Director and CFO

Experience of 7 years in Corporate Taxation, Finance and Accounts. He is a Chartered Accountant by qualification. Associated with the company since 2012 and responsible for handling work related to Corporate Finance and Accounting, Secretarial and legal issues



Mr. Sachit Gandhi

Non Executive-Independent Director

With over 7 years of experience in Finance, Mr. Sachit Gandhi, Chartered Accountant by profession brings in- depth knowledge and skills to the Board that enables to make sound financial decisions for the betterment of the Company



Ms. Samiksha Nandwani

Non Executive-Independent Director

With over 9 years of experience in Merchandising and Marketing, she adds value to the Company by providing expertise in Marketing. She holds a Bachelor's degree in Marketing from Veer Narmad South Gujarat University



Mr. Saurabh Gupta

Non Executive-Independent Director

With over 15 years of experience in textile business, He has deep industry knowledge and successfully expanded business ventures. He brings strong insight and leadership to the Board and holds a postgraduate degree in Business Management

Bigbloc Construction: ESG Commitments Driving Sustainable Growth



Environment

- AAC blocks generate only 2.13 kg of CO2 per square foot, significantly lower than conventional materials like **clay bricks** (17.6 kg CO2) and **concrete walls** (14 kg CO2)
- Potential to generate **1,50,000 to 2,00,000** units of carbon credits annually
- Bigbloc uses **fly ash**, a by-product of thermal power plants, contributing to waste management by transforming it into a resource for **AAC block production**
- Total energy consumption for FY2025 stood at **50,763 joules**, reflecting the company's continued focus on monitoring and managing energy usage across operations
- The company monitors and optimizes its **water usage** to reduce environmental impact

Energy Impact

The total installed **solar power capacity** across Bigbloc and its subsidiaries stands at **2,375 kW**



Social

- BigBloc focuses on **career growth** through continuous training and **leadership programs**, enhancing **employee retention** and skills
- CSR expenditure for FY2025 stood at **Rs. 25 million** under the Community Investment Policy, supporting initiatives in healthcare, education, and women empowerment.
- The company achieved **100% employee training** coverage on health and safety, reinforcing its commitment to workplace safety
- The company has established partnerships with over **100 top realtors** and **EPC players**, ensuring sustained growth and quality service
- The company promotes **inclusivity** in its workforce, focusing on **equal opportunity hiring** and creating an **inclusive work culture**

Employee Performance Review

100% of employees underwent performance and career development reviews during FY2025



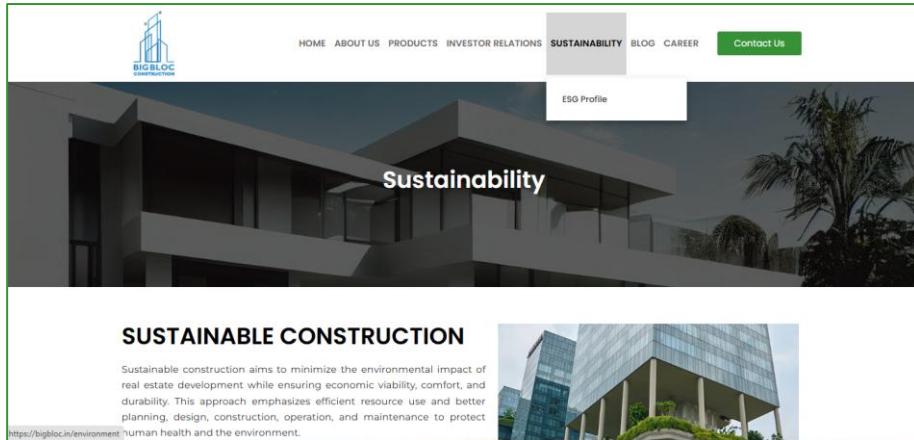
Governance

- The company adheres to strict **anti-corruption policies** to ensure ethical conduct at all levels of operation
- The **Corporate Social Responsibility (CSR) Committee** and **Risk Management Committee** oversee sustainability initiatives at the **board level**
- Bigbloc adheres to stringent **governance frameworks**, ensuring **transparency** in its operations and regularly reviews **compliance** with applicable regulations
- Independent directors accounted for **57% of the Board**, reflecting a balanced and transparent governance structure
- The company upholds a high standard of **corporate governance**, with policies such as the **Code of Conduct** and **Whistleblower Policy** to ensure **ethical business practices**

Board Composition

Board comprises **3 independent directors** including **1 female director**, reflecting strong governance and diversity

ESG Profile: 14 Factors and 340 Subfactors



Welcome to the Bigbloc Construction ESG Profile

Company Approved Profile

Updated: 03 Dec 2025 Views: 475

Over 10 factors and 150+ KPI

Map our ESG framework with 45+ different frameworks

Last 90 Days Refresh Subfactor Updates

Profile Factsheet DocLinks

Access to ESG factsheet

Search for keywords

Integrated with AI Assistance Chatbot

Download ESG data

My Agent

Message from Chairperson: Narayan Sitaram Saboo (Chairman & Executive Director): To begin, it is important to recognize the multiple external and internal factors that weighed on our performance this year. The macroeconomic setting for India's construction sector remained subdued, shaped by a confluence of events that impacted project execution and demand across the building materials industry. Environmental quality is a core focus for our business, and as a step into the future, we are optimistic about expanded capacities, new product introductions like Wall Panels and construction chemicals, will expand our addressable market and enhance our competitive advantages. The growing industry preference for AAC blocks — owing to its cost-efficiency, sustainability, and superior performance — gives us confidence in the structural demand outlook of this industry. Having weathered a year of transition and investment, Bigbloc is now better equipped than before to capitalize on the upturn in the construction & infrastructure sector. Utilizations are expected to improve, profitability should recover as plant operations normalize, and our product innovations are poised to set new benchmarks across the building materials industry. In closing, I express my heartfelt gratitude to our shareholders for their continued support and trust. I also commend our employees, whose dedication and perseverance continue to propel Bigbloc forward. Together, we look toward a brighter, more sustainable, and

Bigbloc Construction ESG Profile Link ([Click Here](#))

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16) Anti Competitive Practices Controls	38) Board Composition	60) Financial Expertise on Audit Committee	82) Sensitivity Analysis and Stress Testing
17) Whistle Blower Policy	39) Board Overview	61) Audit Committee Oversight on Financial Statements	83) Stakeholder Inclusiveness
18) Dividend Distribution Policy	40) Management Overview	62) Responsibilities of Audit Committee	84) Data Privacy Policy
19) Penalty Disclosures	41) Disclosure of Board Age Ranges	63) Conflicts of Interest	85) Number of Data Breach Incidents
20) Environmental, Social or Ethical Violations	42) Board Diversity Policy	64) Government Controlling Stake	86) Trade and Industry Chambers
21) Environmental, Social or Ethical Litigation Claims	43) Board Skill Map Matrix	65) Shareholder over 20% Ownership	87) Engagement Collaborative Initiatives
22) Non Compliant Staff Actions	44) Non-Executive Board of Directors	66) Directors' Shareholder Ownership	87) Executives Incentive Plan

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