



January 21, 2026

The Manager (Listing/Compliance) National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400 001 NSE Symbol : KHAICHEM	The Manager (DCS/Compliance) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001 BSE Scrip Code : 507794
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Sub: Outcome of the Meeting of the Board of Directors held on Wednesday, January 21, 2026.

Ref: Regulation 30, 33 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir/Ma'am,

This has reference to our letter dated January 16, 2026. The Board of Directors of the Company at its Meeting held on Wednesday, January 21, 2026, inter-alia, transacted the following businesses:

1. Financial Results - The Board has approved the unaudited Financial Results of the Company for the Quarter ended December 31, 2025. Independent Auditors' Report on the unaudited Financial Results of the Company for the Quarter ended December 31, 2025 with unmodified opinion and the declaration in this regard is enclosed.

The meeting commenced at 04.00 P.M. and concluded 05.45 P.M

This intimation is also being uploaded on the Company's website at <http://www.kcfl.co.in>

We request you to take the above information on your record.

Yours faithfully,

For Khaitan Chemicals and Fertilizers Limited

Sejal Maheshwari
Company Secretary and Compliance Officer
Membership No- A64027

New Delhi Office:
4-B/3 Palm Drive DLF Chattarpur
New Delhi - 110074

Regd. Office :
A.B. Road, Village Nimrani,
Dist. - Khargone - 451 660 (M.P.)
Phone : 07285-265448, 265447

NSBP & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Khaitan Chemicals & Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals & Fertilizers Limited (the "Company") for the quarter ended December 31, 2025 and year to date period from April 01, 2025 to December 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.

Chartered Accountants

Firm Registration Number: 001075N


Ram Niwas Jalan

Partner

Membership Number: 82389

UDIN: 26082389WAMTEW4231

Place: New Delhi

Date: The 21st Day of January 2026



Page 1 of 1



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

Email: secretarial@kcfli.in; Website: www.kcfli.co.in

Phone: 0731-4753666

Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2025

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited					Audited
1	Income						
	I. Revenue from operations	26,573.29	30,860.40	19,876.02	80,865.49	55,948.63	72,016.77
	II. Other income	40.34	36.41	21.40	94.87	58.49	85.81
	Total Income (I+II)	26,613.63	30,896.81	19,897.42	80,960.37	56,007.12	72,102.58
2	Expenses						
	(a) Cost of material consumed	18,252.61	17,103.73	14,034.44	50,396.45	29,321.00	42,805.93
	(b) Purchase of Stock in Trade						-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	(994.11)	3,165.05	(997.33)	544.90	10,265.93	7,970.83
	(d) Employees benefits expense	802.28	781.90	672.75	2,255.46	1,871.88	2,571.48
	(e) Finance costs	921.08	800.41	724.55	2,539.99	2,240.08	2,980.70
	(f) Depreciation and amortisation expense	315.62	193.98	276.26	748.78	821.01	1,060.94
	(g) Other expenses						
	Outward transportation	1,795.96	2,223.60	1,570.43	5,901.94	4,669.54	5,687.01
	Others	3,462.20	4,475.69	3,520.18	12,230.80	8,571.22	10,675.67
	Total expenses	24,555.64	28,744.36	19,801.28	74,618.31	57,760.66	73,752.56
3	Profit/(Loss) before exceptional items and tax (1-2) - Continuing	2,057.99	2,152.45	96.14	6,342.05	(1,753.54)	(1,649.98)
4	Exceptional items						
5	Profit/(Loss) before tax (3-4) - Continuing Operation	2,057.99	2,152.45	96.14	6,342.05	(1,753.54)	(1,649.98)
6	Tax Expense						-
	1) Current tax						
	2) Deferred tax	14.04	4.28	(1,159.02)	8.48	(1,030.93)	(1,790.16)
	3) Tax adjustments for earlier years						0.27
	Total tax expenses	14.04	4.28	(1,159.02)	8.48	(1,030.93)	(1,789.89)
7	Profit/(Loss) for the period	2,043.96	2,148.17	1,255.16	6,333.57	(722.61)	139.91
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	Re-measurements gain/(loss) on defined benefit plans	15.97	5.80	11.81	27.57	35.44	23.21
	Changes in fair value of financial assets						96.89
	Income tax on item that will not be reclassified to profit and loss	(4.02)	(1.46)	(2.97)	(6.94)	(8.92)	(15.57)
	Items that will be reclassified to profit or loss						
	Gain/(loss) in Cash Flow Hedges	(71.73)	(22.80)	(2.50)	(61.28)	13.89	(39.43)
	Income Tax Relating to items that will be reclassified to profit and Loss	18.05	5.74	0.63	15.42	(3.50)	9.92
	Total other comprehensive income, net of tax	(41.73)	(12.72)	6.97	(25.23)	36.91	75.02
9	Total Comprehensive Income for the period (7=8)	2,002.23	2,135.45	1,262.13	6,308.34	(685.70)	214.93
10	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89	969.89	969.89
11	Other equity (As per last audited Balance Sheet)						21,293.95
12	Earning Per Share (of Re. 1/- each) (not annualised)						
	Basic and Diluted	2.11	2.21	1.29	6.53	(0.75)	0.14



For KHAITAN CHEMICALS & FERT. LTD.

Chairman & Managing Director

Segment Wise Revenue, Results, Assets & Liabilities:

S. No	Particulars	Quarter ended			Nine Months ended		(Amount Rs. in Lakhs)
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
					Unaudited		Audited
1	Segment Revenue [Net sales/income from each segment]						
	a) Fertilizers	22,336.16	27,174.63	17,559.94	68,171.67	50,831.06	63,619.15
	b) Chemicals & Speciality Chemicals	6,818.09	6,733.27	4,885.67	20,377.76	8,992.98	13,627.27
	c) Unallocated (others)						-
	Total	29,154.25	33,907.90	22,445.61	88,549.43	59,824.04	77,246.42
	Less: Inter Segment Revenue	2,540.62	3,011.09	2,548.19	7,589.07	3,816.92	5,143.84
	Sales/Income from Continuing Operation	26,613.63	30,896.81	19,897.42	80,960.36	56,007.12	72,102.58
	Sales/income from Discontinued Operation						-
	Net Sales/Income	26,613.63	30,896.81	19,897.42	80,960.36	56,007.12	72,102.58
2	Segment Results [Profit/(Loss) before tax and interest from each segment]						
	a) Fertilizers	1,955.03	1,999.90	(598.05)	5,313.83	(1,182.02)	(977.19)
	b) Chemicals & Speciality Chemicals	1,024.04	952.96	1,418.74	3,568.20	1,668.54	2,307.91
	c) Unallocated (others)						-
	Total	2,979.07	2,952.86	820.69	8,882.03	486.52	1,330.72
	Less: i) Interest and other financial expense	921.08	800.41	724.55	2,539.99	2,240.08	2,980.70
	ii) Other unallocated expenditure net off						-
	iii) Unallocated income						-
	Profit before tax	2,058.00	2,152.45	96.14	6,342.04	(1,753.54)	(1,649.98)
3	Segment Assets						
	a) Fertilizers	61,600.64	64,361.21	57,308.40	61,600.64	57,308.40	57,150.68
	b) Chemicals & Speciality Chemicals	4,379.44	4,134.55	4,108.69	4,379.44	4,108.69	3,297.11
	d) Unallocated (others)	1,525.01	1,517.48	245.74	1,525.01	245.74	1,502.50
	Total	67,505.09	70,013.24	61,662.83	67,505.09	61,662.83	61,950.29
4	Segment Liabilities						
	a) Fertilizers	37,361.51	43,279.30	39,240.13	37,361.51	39,240.13	39,133.60
	b) Chemicals & Speciality Chemicals	1,101.27	148.32	493.21	1,101.27	493.21	16.65
	c) Discontinued Operation	-					-
	d) Unallocated (others)	470.13	15.68	566.28	470.13	566.28	536.20
	Total	38,932.91	43,443.30	40,299.62	38,932.91	40,299.62	39,686.45
5	Capital Employed (3-4)	28,572.17	26,569.94	21,363.21	28,572.18	21,363.21	22,263.84

Notes:

- The financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meeting held on 21st January, 2026. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible.
- The results of the Company are also available on stock exchange websites, www.bseindia.com and on the Company website at (www.kcfl.co.in).
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and un-audited published figures in respect of the financial results upto the third quarter of the current financial year.
- The figures for the corresponding period have been restated/regrouped wherever necessary to make comparable.
- Others segment includes Corporate Investments, Income Tax and Deferred Tax.
- The Company has no subsidiary/associate/joint venture companies as on December 31, 2025.

By order of the Board
For KHAITAN CHEMICALS AND FERTILIZERS LIMITED
For KHAITAN CHEMICALS & FERT. LTD.



Chairman & Managing Director

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247



Place : New Delhi
Date : 21st January, 2026