

March 21, 2025

<p>To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 543972</p>	<p>To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: AEROFLEX</p>
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Equity Shares by Hyd -Air Engineering Private Limited, Wholly Owned Subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that our Wholly-Owned Subsidiary, Hyd-Air Engineering Private Limited, has by its letter dated March 21, 2025, informed the Company that it has allotted 1,800 equity shares of face value of ₹100/- each at a price of ₹58,853/- per share to Aeroflex Industries Limited. This allotment has been made in lieu of and against the conversion of a loan amounting to ₹10,59,35,400/- (Rupees Ten Crores Fifty-Nine Lakhs Thirty-Five Thousand Four Hundred Only).

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **AEROFLEX INDUSTRIES LIMITED**

Kinjal Kamlesh Shah
Company Secretary & Compliance Officer

Annexure A

Disclosure of information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Hyd-Air Engineering Private Limited</p> <p>Hyd-Air Engineering Private Limited is a Manufacturer of Hydraulic fittings, Fluid Connectors & Flanges etc.</p> <p><u>Turnover:</u></p> <p>FY24: INR 8.05 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes</p> <p>Hyd-Air Engineering Private Limited is a Wholly Owned Subsidiary Company</p> <p>The allotment by the subsidiary is pursuant to conversion of loan to equity and the said transaction is done at arm’s length</p> <p>Neither the Promoter nor the Promoter Group has any interest in the transaction.</p>
3.	Industry to which the entity being acquired belongs	Precision Engineering
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Hyd-Air Engineering Private Limited has allotted 1800 equity shares to the Company in lieu of and against the conversion of loan.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

Aeroflex Industries Limited

Business Office & Factory

Plot No: 41 & 42/13, 14, 18, Village: Chal, Near Talaja M.I.D.C.,
Post: Ghot Camp, Tal: Panvel, Dist: Raigad,
Maharashtra - 410 208 India
Phone: +91 22 6146 7100 (100 Lines), Fax: +91 22 6146 7136
Email: info@aeroflexindia.com, Website: www.aeroflexindia.com
CIN: L24110MH1993PLC074576

6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Issuance of equity shares by Hyd-Air Engineering Private Limited in lieu of and against the conversion of loan amounting to ₹10,59,35,400/-
8.	Cost of acquisition and/or the price at which the shares are acquired	₹10,59,35,400/- Price of ₹58,853/- per share
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Background:</u> Manufacturer of products like Hydraulic Fittings, instrumentation fittings, Double Ferrule Fittings, Hose Clamps, SAE Flanges, Valves, Couplings etc.</p> <p><u>Date of Incorporation:</u> December 02, 1981</p> <p><u>Turnover:</u></p> <p>FY24 : INR 8.05 crore FY23 : INR5.17crore FY22 : INR3.87crore</p> <p><u>Presence:</u> India</p>

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