

SML/SEC/2024-25-114

21<sup>st</sup> March, 2025

Dy. General Manager, Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
<b>Scrip Code: 505192</b>	<b>Scrip Code: SMLISUZU</b>

Dear Sir,

**Outcome of Board Meeting - Regulation 30 of SEBI (LODR) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their Meeting held today i.e. **21<sup>st</sup> March, 2025 (Friday)** at New Delhi has –

1. approved the resignation received from Mr. Junya Yamanishi, Managing Director & CEO (DIN No. 09174162), effective from 16<sup>th</sup> April, 2025. Consequently, he will cease to be Director and Managing Director & CEO of the Company with effect from 16<sup>th</sup> April, 2025 (end of business hours). (Resignation letter attached as **Annexure I**)
2. approved the appointment of Mr. Yasushi Nishikawa as an Additional Director on the Board of the Company with effect from 17<sup>th</sup> April, 2025, subject to issue of DIN by the Ministry of Corporate Affairs (MCA) Govt. of India. The Board has also approved his appointment as Managing Director & CEO of the Company with effect from 17<sup>th</sup> April, 2025 for a period of five (5) years, subject to the approval of the Shareholders and Central Government, if required.

In this regard, we wish to confirm that Mr. Nishikawa is not disqualified/debarred from being appointed to the office of a Director by virtue of any order of SEBI or any other regulatory authority. (Details of Mr. Nishikawa as prescribed under SEBI circular are enclosed as **Annexure II**).

3. approved the re-appointment of Mr. Anuj Kumar Sethi (AVP- Corporate Planning, IT and Special Application Cell), a Senior Management Personnel of the Company, as AVP- Corporate Planning, IT and Special Application Cell, for one (1) year w.e.f. 1st April, 2025. Mr. Sethi is superannuating on

**SML ISUZU Limited**

Corporate Office : 204-205, Sector 34-A, Chandigarh -160135

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**Regd. Office & Works:**

Village : Asron, Distt. Shahid Bhagat Singh Nagar (Nawanshahar) Punjab -144533

T +91 1881 270255 F +91 1881 270223 W [www.smlisuzu.com](http://www.smlisuzu.com) CIN L50101PB1983PLC005516

Trucks &amp; Buses

31<sup>st</sup> March, 2025. (Details of Mr. Sethi as prescribed under SEBI circular are enclosed as ***Annexure III***).

This intimation is also being uploaded on the Company's website at <https://www.smlisuzu.com/IN>.

The Board meeting commenced at 11:00 A.M. and concluded at 1:59 P.M.

You are requested to kindly take note of the above information on your records.

Yours faithfully  
**For SML ISUZU LIMITED**

**(PARVESH MADAN)**  
Company Secretary & Compliance Officer  
[pmadan@smlisuzu.com](mailto:pmadan@smlisuzu.com)  
ACS-31266

To  
The Board of Directors,  
SML ISUZU LIMITED  
CIN L50101PB1983PLC005516  
Village Asron, Distt. SBS Nagar,  
Nawanshahr, Punjab, 144533

**Sub: Resignation as a Director and Managing Director & CEO**

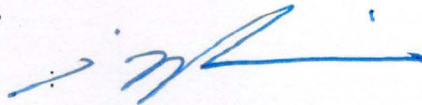
Dear Sirs,

Due to my change in my position at Sumitomo Corporation, Japan (promoter), I hereby tender my resignation with a request to be relieved from the services of the Company with effect from 16<sup>th</sup> April, 2025 (end of business hours). It has been both a pleasure and an honor to have worked with SMLISUZU Limited.

I take this opportunity to thank all the Board Members and other Colleagues for the co-operation and courtesies extended to me during my tenure. I wish all of them a very healthy & happy living. I also convey my good wishes for the progress & prosperity of the Company.

Yours sincerely,

Signature



Name

: Junya Yamanishi

Designation

: Managing Director & CEO

DIN

: 09174162

Dated

: 13.03.2025

## Annexure II

### Mr. Yasushi Nishikawa

Sr. No	Details of Events	Information of such event(s)
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<b>Mr. Yasushi Nishikawa</b> Appointment as Additional Director (Category: Non Independent and Executive) and Managing Director & CEO
b)	Date of appointment & term of appointment	w.e.f. 17th April, 2025 for five (5) years
c)	Qualification (s)	Graduate from the Department of Business Administration, Osaka University, Japan
d)	Brief profile (in case of appointment);	<p>Mr. Nishikawa has rich global experience of over 38 years with Sumitomo Corporation in countries such as Japan and Mexico.</p> <p>Mr. Nishikawa joined Sumitomo Corporation, Japan in April 1986 and since then has held several positions in various departments - Motor Vehicles Deptt; Automotive Deptt; Import/Export and Purchasing; Automotive Manufacturing Project Deptt; Automotive Manufacturing Business Deptt; Aerospace Deptt; Planning &amp; Coordination Deptt, Transportation &amp; Construction Systems Business Unit.</p> <p>Mr. Nishikawa has held several positions in various Companies.</p> <ul style="list-style-type: none"> <li>- From July 2004 – Sept 2008, he was General Manager (Automotive Deptt) with Sumitomo Corporation de Mexico S.A. de C.V.</li> <li>- From Dec 2011 – Mar 2015, he has served as Executive Vice President &amp; CFO with Mazda Motor Manufacturing de Mexico S.A. de C.V.</li> </ul>

Sr. No	Details of Events	Information of such event(s)
		<p>- From Apr 2018 – Mar 2021, he was President of Sumitomo Corporation de Mexico S.A. de C.V.</p> <p>Presently, he is Assistant to General Manager, Aerospace Defense &amp; Technology SBU and Sumitomo Precision Products CO., LTD.</p>
e)	Disclosure of relationships between the Directors (in case of appointment of a director)	Not related to any of the Directors of the Company

## Annexure III

### Mr. Anuj Kumar Sethi

Sr. No	Details of Events	Information of such event(s)
a)	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	<p><b>Mr. Anuj Kumar Sethi</b></p> <p>Superannuating on 31<sup>st</sup> March, 2025.</p> <p>Re-appointment as AVP- Corporate Planning, IT and Special Application Cell.</p>
b)	Date of appointment & term of appointment	Re-appointment w.e.f. 1 <sup>st</sup> April, 2025 for one (1) Year as AVP- Corporate Planning, IT and Special Application Cell.
c)	Qualification (s)	Graduate from Malaviya Regional Engineering College, Jaipur (now MNIT Jaipur),
d)	Brief profile (in case of appointment);	<p>Mr. Anuj Kumar Sethi is a seasoned mechanical engineer with over 35 years of experience in the commercial vehicle industry. He has led multiple business functions, including marketing, sales, manufacturing, corporate planning and quality management.</p> <p>Mr. Sethi Joined SML Isuzu Limited in 1988 as an Engineer Trainee and has worked in various departments such as - Production, Quality Engineering, Special Application Vehicles, Sales Administration, Production Management, Marketing, Sales, Service and Spare Parts.</p> <p>Presently, Mr. Sethi is serving as Associate Vice President (AVP) - Corporate Planning, IT and Special Application Cell. He is responsible for corporate planning, driving digital initiatives, and development of specialized vehicle applications.</p>
e)	Disclosure of relationships between the Directors (in case of appointment of a director)	NA