



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Gala No 62, 64, 65, Ground Floor, Building No 5, New Ashirwad Industrial Premises Co.op Society Limited,
Ram Mandir Road, Goregaon (West), Mumbai – 400104. Maharashtra India.

Tel.: 022-4013 6100 / 6108 7777

E-mail: goregaon@ramasigns.in / info@ramasigns.in | Web: www.ramasigns.in

Date: February 14, 2025

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai– 400 001

Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Submission of Outcome of the Board Meeting held On February 14, 2025.

Respected Sir/Madam,

We wish to inform you that the Directors of the Company at their meeting held on dated February 14, 2025 have duly approved, inter alia, the following:

Sr. No	Business
1	The Unaudited Financial Results (Standalone) of the Company along with Limited Review Report for the quarter and Nine months ended 31 st December, 2024.
2.	Other Business Items.

We would request you to kindly take the above mentioned information on your record.

Start Time of Board Meeting is 2.00 P.M. and conciliation time is 3.15 P.M.

Thanking You
Yours sincerely,

For Ramasigns Industries Limited



Pankaj Hasmukhlal Jobalia
Chairman and Managing Director
DIN: 03637846
Place:- Mumbai

RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)

CIN NO: L36100MH1981PLC024162

GALA NO 62,64,65, GROUND FLOOR, NEW ASHIRWAD INDUSTRIAL PREMISES CO.OP SOC LTD, BUILDING NO 5,

RAM MANDIR ROAD, GOREGAON WEST, MUMBAI - 400104, Tel. No: 022-61087777

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2024

Sr. No	Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lacs)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	44.89	66.27	152.87	220.56	861.81	1,033.48
2	Other income	0.24	2.55	0.10	2.91	2.11	13.16
3	Total revenue (1+2)	45.13	68.82	152.97	223.46	863.92	1,046.64
4	Expenses:						
(a)	Purchase of stock in trade	33.82	32.69	121.76	141.87	641.38	773.56
(b)	Changes in inventory of stock in trade	4.25	23.15	7.21	41.02	23.24	47.70
(c)	Employee benefits	50.17	55.87	79.97	164.58	234.48	295.90
(d)	Finance cost	20.55	21.22	24.36	62.97	68.92	89.29
(e)	Depreciation and amortisation expenses	-7.86	5.17	5.52	2.49	26.46	26.28
(f)	Other expenses	23.37	30.15	58.16	90.78	157.87	282.57
	Total expenses (4)	124.30	168.25	296.98	503.70	1,152.35	1,515.30
5	Profit before exceptional and extraordinary items and tax (3-4)	-79.17	-99.43	-144.01	-280.24	-288.43	-468.66
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	-79.17	-99.43	-144.01	-280.24	-288.43	-468.66
8	Tax expenses:						
	Current tax	-	-	-	-	-	48.73
	Deferred tax	-0.76	0.48	-0.35	-5.48	-1.26	2.25
	Shortage/(Excess) Provision	-	-	-	-	-	-
9	Profit for the period from continuing operations	-78.40	-99.91	-143.66	-274.77	-287.17	-519.64
10	Other comprehensive income	-	-	-	-	-	-
11	Total comprehensive income for the period	-78.40	-99.91	-143.66	-274.77	-287.17	-519.64
12	Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50
13	Earning per Share (EPS) (of Rs. 5/- Each)						
	Basic	-0.27	-0.35	-0.50	-0.96	-1.01	-1.82
	Diluted	-0.27	-0.35	-0.50	-0.96	-1.01	-1.82

Notes on Financial Results :

1)	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February, 2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December 2024.
2)	The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended December 31st, 2024 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3)	The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
4)	There is outstanding proceeds pending during the quarter ended 31st December, 2024 of the NCD issued by the Company of Rs. 2,00,01,251/-
5)	Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary



For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED

[Signature]

Pankaj Hasmukh Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date: - 14/02/2025

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Annexure XI					(Rs. In Lacs)		
Sr	Particulars	Quarter Ended			Nine months Ended		Year Ended
No		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
1	Total income from operations (net)	45.13	68.82	152.97	223.46	863.92	1,046.64
2	Net Profit / (Loss) from ordinary activities before tax and extra ordinary items	(79.17)	(99.43)	(144.01)	(280.24)	(288.43)	(468.66)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(78.40)	(99.91)	(143.66)	(274.77)	(287.17)	(519.64)
4	Total Comprehensive Income for the period (comprising profit & loss for the period after tax and other comprehensive income)	(78.40)	(99.91)	(143.66)	(274.77)	(287.17)	(519.64)
5	Equity Share Capital	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50
6	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(78.40)	(367.79)	61.24	(446.20)	61.24	(171.43)
7	Earnings Per Share (After extraordinary items) (of ` 5 /- each) Basic :	(0.27)	(0.35)	(0.50)	(0.96)	(1.01)	(1.82)
8	Earnings Per Share (After extraordinary items) (of ` 5 /- each) Diluted:	(0.27)	(0.35)	(0.50)	(0.96)	(1.01)	(1.82)

1)	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February, 2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December, 2024.
2)	The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended December 31st, 2024 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3)	The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
4)	There is outstanding proceeds pending during the quarter ended 31st December, 2024 of the NCD issued by the Company of Rs 2,00,01,251/-
5)	Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED



[Signature]

Pankaj Hasmukh Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date : - 14/02/2025

RAMASIGNS INDUSTRIES LIMITED
RATIOS AS ON 31/12/2024

DEBT EQUITY RATIO:		
Total Debt Amount	7,23,24,648	0.7370
Equity	9,81,30,845	
DEBT SERVICE COVERAGE RATIO		
Net Operating Income	(2,80,24,118)	-0.3875
Debt Service (o/s loans principal+interest)	7,23,24,648	
INTEREST SERVICE COVERAGE RATIO		
EBIT	(2,17,27,255)	-3.4505
Interest Expense	62,96,863	
LONG TERM DEBT TO WORKING CAPITAL RATIO:		
Long Term Debt	7,23,24,648	0.4243
Long Term Debt + Capital	17,04,55,494	
BAD DEBTS TO ACCOUNTS RECEIVABLE RATIO:		
Bad Debts	71,491	0.0003
Accounts Receivable	23,84,62,764	
CURRENT LIABILITIES RATIO:		
Current Liabilities	24,31,25,320	0.7529
Total Liabilities	32,29,07,006	
TOTAL DEBTS TO TOTAL ASSETS RATIO:		
Total Debts	10,22,93,641	0.3168
Total Assets	32,29,07,006	
DEBTORS TURNOVER RATIO:		
Credit Sales	2,20,55,624	0.0925
Average Debtors	23,84,62,764	
INVENTORY TURNOVER RATIO:		
Cost of Goods Sold	37,66,819	1.8365
Average Inventory	20,51,058	
OPERATING PROFIT MARGIN %		
PBT + Finance Cost	(2,17,27,255)	-0.9851
Net Sales	2,20,55,624	
NET PROFIT MARGIN %		
Net Profit	(2,74,76,505)	-1.2458
Net Sales	2,20,55,624	
Outstanding Redeemable Preference Shares		Not Applicable
Capital Redemption Reserve		Not Applicable
Debenture Redemption Reserve		
Net Worth		9,81,30,845
CURRENT RATIO :		
Current Assets	38,85,53,781	1.5506
Current Liabilities	25,05,82,358	



For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED

Pankaj
Pankaj Hasmukhlal Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date: 14-02-2025



R. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Website: rmehtaassociates.icaai.org.in Email: rohanmehta_rma@yahoo.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Ramasign Industries Limited
(Formerly known as Rammaica India Limited)

We have reviewed the accompanying statement of unaudited financial results of Ramasign Industries Limited ("the Company") for the quarter ended December 31, 2024, and the year-to-date results for the period from April 1, 2024, to December 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting," prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as above, *we have observed that the Company has not complied with the relevant financial covenants i.e. Clause 9.8 and 9.9 of Part B Clause 9 of the Debenture Trust Deed. The company has failed to pay the interest and principal amount to the debenture holders in time, for the month ended on 31st December 2024.* Other than this nothing has come to our attention



R. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Website: rmehtaassociates.icaai.org.in Email: rohanmehta_rma@yahoo.in

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Mehta & Associates

Chartered Accountants

Firm Registration No.: 143992W



Rohan Mehta

Proprietor

Mem. No.: 141598

UDIN: 25141598BM11fm9209

Date: 14/02/2025

Place: Mumbai