



March 21, 2025

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code: - 539889	Scrip Symbol: - PARAGMILK

Dear Sir / Madam,

**Sub: Transfer of Equity Shares by Parag Milk Foods Employees Stock Option Trust
to the Stock Option Grantee**

Please note that pursuant to the provisions of the Parag Milk Foods Limited Employee Stock Option Plan 2022 of the Company and the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, an option grantee has exercised 5,000 stock options at an exercise price of Rs. 10/- each equivalent to 5,000 Equity shares of face value of Rs. 10/- each of the Company.

Based on the above exercise of stock option, Parag Milk Foods Employees Stock Option Trust has transferred today the said Equity shares to the demat account of the concerned option grantee.

You are requested to take the same on records.

Thanking you.

Yours Faithfully,
For Parag Milk Foods Limited

Virendra Varma
Company Secretary &
Compliance Officer
FCS No. 10520

