

**Date:** March 21, 2025

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort Mumbai - 400 001

**Scrip Code:** 543938

**Scrip Id:** ACCELERATE

Dear Sir/Madam,

**Sub.: Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that Company is in receipt of disclosure from Mr. Kunal Arvind Shah, Promoter, Chairman and Managing Director of the Company in compliance to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above-mentioned disclosure has been enclosed herewith for your ready reference.

Kindly take the same on your records.

Thanking You

Your Faithfully

**For ACCELERATEBS INDIA LIMITED**

(Formerly known as *ACCELERATEBS INDIA PRIVATE LIMITED*)

**BHAVIKA MEHTA**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**MEMBERSHIP NO.:** A64173

**KUNAL ARVIND SHAH**  
204, Shital Smit, Ashok Nagar,  
Kandivali East, Mumbai- 400101

**Date:** March 21, 2025

The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Fort,  
Mumbai - 400001

The Company Secretary and Compliance Officer,  
AccelerateBS India Limited  
604 Quantum tower, Rambaug Lane,  
Malad West, Mumbai- 400064

Dear Sir/Ma'am

**Sub.: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref.: Name - AccelerateBS India Limited and Scrip Code- 543938**

With reference to the subject matter, enclosed herewith please find the details of Shares acquired of AccelerateBS India Limited in term of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on Thursday, March 20, 2025.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully



Kunal Arvind Shah  
Place: Mumbai

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	AccelerateBS India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kunal Arvind Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1215360	35.35%	35.35%
<del>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>	1215360	35.35%	35.35%
e) Total (a+b+c+d)			
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	640	0.02%	0.02%
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked / released by the acquirer</del>			
e) Total (a+b+c+/-d)	640	0.02%	0.02%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1216000	35.37%	35.37%
b) <del>Shares encumbered with the acquirer</del>			
c) <del>VRs otherwise than by shares</del>			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
e) Total (a+b+c+d)	1216000	35.37%	35.37%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 20, 2025- 640 Equity shares		
Equity share capital / total voting capital of the TC before the said acquisition / sale	34380800		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	34380800		
Total diluted share/voting capital of the TC after the said acquisition	34380800		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Kunal Arvind Shah  
Date: March 21, 2025  
Place: Mumbai