

March 21, 2025

To To

National Stock Exchange of India Limited BSE Limited

P. J. Towers, Exchange Plaza,

Dalal Street, **Bandra Kurla Complex**

Mumbai - 400001 Bandra (E), Mumbai - 400051

Scrip Code: 530239 Scrip Symbol: SUVEN

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI "Listing Regulations")

Further to our letter dated February 26, 2025 and pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform that the Company received demand notice/ order for assessment year 2018-19 & 2019-20 as well, from Income Tax Department, ADIT (INT TAXN)-2, Hyderabad. Details are as given in Annexure - A.

You are requested to take the same on record.

Thanking you.

Yours faithfully, For Suven Life Sciences Limited

Shrenik Soni

Company Secretary & Compliance Officer FCS 12400

Encl.: as above

Suven Life Sciences Limited



Annexure – A

Details as per SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 regarding Action(s) taken or orders passed by any regulatory/ statutory/ enforcement authority or judicial body

Name of the authority	Income Tax Department
	ADIT(INT TAXN)-2, HYD
Nature and details of the action(s) taken or	Notices of Demand Under Section 156 of
order(s) passed	the Income Tax Act, 1961 in Form ITS – 7
	for the Assessment Year (AY) 2018-19 a
	sum of Rs. 175.88 Lakhs and for the
	Assessment Year (AY) 2019-20 a sum of Rs.
	193.04 Lakhs.
Date of receipt of direction or order,	Date of knowledge of demand notice
including any ad-interim or interim orders,	March 21, 2025.
or any other communication from the	
authority	
Details of the violation(s)/	Authority is of the view that Foreign
contravention(s) committed or alleged to	remittances/ payments made to few
be committed	entities during the said assessment years
be committed	were liable to TDS deduction under section
	195 of the Income Tax Act, 1961. However,
	Company had already made its initial
	submissions to department that such
	payments are not subject to withholding
	tax under relevant provisions of the
	Income Tax Act, 1961 for AY 2018-19 & AY
	2019-20.
Impact on financial, operation or other	The Company is preferring an appeal to
activities of the listed entity, quantifiable in	appellate authority against the demand
monetary terms to the extent possible	notice/order received from authority and
	Company does not foresee any material
	impact of the same on financials,
	operations or other activities of the
	Company.

Suven Life Sciences Limited