

19th March 2025

To
Corporate Relationship Department
BSE Limited
Floor No.25, PJ Towers,
Dalal Street, Mumbai – 400 001

Ref: Script Code – 531436 (Saffron Industries Limited)

Sub: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In order to comply with the provisions of Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations, 2011") as amended from time to time, **I, Mrs. SHRIRANGADEVI VINOD MAHESHWARI** (being nominee of the deceased promoter shareholder), one of the Promoter of the Company, hereby furnish a disclosure in the specified format as per the said regulations, in respect of acquisition of **7,15,000 (9.9510%) Equity Shares** (in demat mode) of Rs. 10/- each of the Target Company Saffron Industries Limited ("TC"), by way of transmission from **Late Mr. VINOD RAMGOPAL MAHESHWARI**, being a Promoter of the Target Company.

The said transmission falls under a list of exemptions provided in the SEBI SAST Regulations, 2011 specifically under Regulation 10(1)(g) (which states that acquisition by way of transmission, succession or inheritance).

As per the provisions of the SEBI SAST Regulations, 2011, please take on record a disclosure made under Regulation 10(6), which is enclosed herewith.

Also, after the execution of the said acquisition by way of transmission, respective disclosures as per Regulation 29(1) & Regulation 29(2) of the SEBI SAST Regulations, 2011 were made to the Stock Exchanges within the required legal timelines.

I would further like to state and confirm that there has been no change in the consolidated total shareholding of the Promoter and Promoter Group in the TC after the execution of the said acquisition by way of transmission.

Kindly take this information on your record

Thanking You.
Yours faithfully,

Shriranga Maheshwari
SHRIRANGADEVI VINOD MAHESHWARI
Encl : as above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Saffron Industries Limited			
2.	Name of the acquirer(s)	SHRIRANGADEVI VINOD MAHESHWARI			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition was executed by way of transmission of shares from Late Mr. VINOD RAMGOPAL MAHESHWARI to Mrs. SHRIRANGADEVI VINOD MAHESHWARI (being nominee of the deceased promoter shareholder)			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (g) by way of transmission, succession or inheritance			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No prior intimation was required to be submitted under Regulation 10(5) of the Regulations, as the said transaction falls under exemption provided under Regulation 10(1) (g), i.e. acquisition by way of transmission, succession or inheritance.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	N.A.		N.A.	
	b. Date of acquisition	N.A.		N.A.	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.		N.A.	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.		N.A.	
	e. Price at which shares are proposed to be acquired / actually acquired	N.A.		N.A.	
No prior intimation was required to be submitted under Regulation 10(5) of the Regulations, as the said transaction falls under exemption provided under Regulation 10(1) (g), i.e. acquisition by way of transmission, succession or inheritance. Accordingly no disclosure under Regulation 10(5) was filed, and hence the details in point No. 7 above are not applicable.					
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) SHRIRANGADEVI VINOD MAHESHWARI	74195	1.03%	789195	10.98%
	b Each Seller / Transferor	1785800	24.85%	1070800	14.90%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

The Shareholding of the Promoter and Promoter Group of the Target Company, pre and post Transmission is as follows:

Particulars	Details of the Promoter and Promoter Group	
	Shares held of TC	Percentage of Shares held
Prior to Transmission	4346549	60.49%
After Transmission	4346549	60.49%

Also, please take note that as per the provisions of Regulation 10(5) and 10(7) of the SEBI SAST Regulations, 2011, as amended from time to time, no disclosure is required to be filed by the TC, as the aforesaid Transmission falls under an exemption provided under Regulation 10(1) (g), i.e. acquisition by way of transmission, succession or inheritance.

Thanking You.
Yours faithfully,

Shriranga Maheshwari

SHRIRANGADEVI VINOD MAHESHWARI

Date: 19th March 2025
Place: Nagpur