

**MERCURY METALS LIMITED**

Traders in Ferrous &amp; Non Ferrous Metals

36, Advani Market, O/s. Dahli Darwaja Gate, Shahibaug, Ahmedabad 380004. INDIA • Email : metal.mercury@gmail.com  
• Phone : +91 79 26442231 • CIN NO. : L27109GJ1986PLC008770

To,  
**BSE Limited.**  
Floor 25 P.J. Towers,  
Dalal Street,  
Mumbai -400 001.

Dt.: 21<sup>st</sup> April, 2022.

**Subject: Acquisition of 100% Stake in Kavit Infra Project Private Limited.**

**Scrip Symbol: 531357**

Dear Sir/Ma'am,

With reference to the above mentioned subject, we would like to inform you that **MERCURY METALS LIMITED** has acquired 100% stake in **KAVIT INFRA PROJECT PRIVATE LIMITED**, and with such acquisition Kavit Infra Project Private Limited now becomes 100% Wholly Owned Subsidiary of the Company.

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:

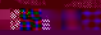
| Sr. no. | Particulars   | Details   |
|---------|---|---|
| 1.      | Name of the Target Entity, details in brief such as size, turnover etc, | <b>Kavit Infra Project Private Limited</b><br><b>(CIN :U45209GJ2015PTC083192)</b><br><br><b>RegdOffice :</b><br>902, Galav Chambers Sayajigunj,Vadodara-390020, Gujarat<br><br>Authorized Capital : 100000 /-<br>Paid up Capital : 100000 /-<br>Turn Over : NIL<br>(As per last audited balance sheet of i.e. 31.03.2021) |
| 2.      | Whether the acquisition would fall within related party                 | Yes, The Company has acquired 10,000 Equity shares of the Target Company out  |

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|    |   |  |
|----|---|--|
|    | <p>Promoter / promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p> | <p>100% shares from the Promoters / Promoter's Group and after acquisition the Target Company becomes Wholly Owned Subsidiary of the Company.</p> <p>Our Promoter and Managing Director Mr. Kaviraj J Thakkar is also director in Kaviraj Infra Project Private Limited.</p> <p>The acquisition price for equity shares are calculated based on the valuation report and it is done at "arm's length".</p> |
| 3. | Industry to which the entity being acquired belongs   | Infrastructure and Development   |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);   | The Target Company is engaged in Infrastructure and Development sector and it is in process to acquire land for future projects. The management decided to diversify Company's business in new line of activities which will increase in its turnover and net profit (Consolidated).   |
| 5. | Brief details of any governmental or regulatory approval required for the acquisition   | N.A.   |
| 6. | Indicative time period for completion of the acquisition  | Completed  |
| 7. | Nature of consideration: Whether cash consideration or Share swap and details the same  | <p>Cash.</p> <p>The Company has acquired 100% shareholding of the Target Company from its shareholders.</p>  |

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|     |  |  |
|-----|--|--|
| 8.  | Cost of acquisition or at the price at which the shares are acquired   | The shares of the Target Company are acquired from its shareholders at Value of Rs. 10/- per Equity Shares. The aggregate amount of Consideration paid for acquisition of 100% holding i.e. 10,000 Equity Shares is Rs. 1,00,000 /-. |
| 9.  | Percentage of share holding/ control acquired and / or number of share acquired  | The Percentage of Shareholding acquired is 100% of the Target Company i.e. 10,000 Equity Shares of Rs. 10/- each.  |
| 10. | Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Attached as Annexure   |

You are requested to take the same on your record.

Thanking you

Yours faithfully,

For, MERCURY METALS LIMITED

  
KAVIT JAYESHBHAI THAKKAR  
MANAGING DIRECTOR  
DIN: 06576294



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| Sr. No.        | Particulars                       | Details  |                |                |                |     |     |     |
|----------------|-----------------------------------|--|----------------|----------------|----------------|-----|-----|-----|
| 1.             | Brief background about the entity | <p><b>Kavit Infra Project Private Limited('Target Company')</b> (CIN :U45209GJ2015PTC083192) is a company registered under the provisions of the Companies Act, 2013 and having its registered office at 902, Galav Chambers Sayajigunj, Vadodara- 390020, Gujarat.</p> <p>The Company is engaged in business of Infrastructure and developers of houses, bungalows, row houses, farmhouses, resorts, malls, commercial building, shops, factory buildings, godowns, warehouses and to prepare and deal in materials necessary for building and to carry on business as building contractors and to acquire Land and plots for colonization.</p> |                |                |                |     |     |     |
| 2.             | Date of Incorporation             | 13/05/2015   |                |                |                |     |     |     |
| 3.             | History of last 3 years turnover  | <table><tr><td><b>2018-19</b></td><td><b>2019-20</b></td><td><b>2020-21</b></td></tr><tr><td>NIL</td><td>NIL</td><td>NIL</td></tr></table>   | <b>2018-19</b> | <b>2019-20</b> | <b>2020-21</b> | NIL | NIL | NIL |
| <b>2018-19</b> | <b>2019-20</b>                    | <b>2020-21</b>   |                |                |                |     |     |     |
| NIL            | NIL                               | NIL  |                |                |                |     |     |     |

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