

FENOPLAST LIMITED

306, CHENOY TRADE CENTRE, SECUNDERABAD-TG 500003, IN.

CIN: L25209TG1975PLC001942

(Company under Corporate Insolvency Resolution Process)

Notice of 1st Meeting of Committee of Creditors of

M/S. FENOPLAST LIMITED

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Notice is hereby given that in compliance with the provisions of Regulation 18 to 20 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the 1st Meeting of Committee of Creditors of M/s. Fenoplast Limited will be held at the office of the IRP at Flat No.1209, 11th Floor, Vasavi MPM Mall, Yellareddy guda road, Opp. South India Shopping Mall, Ameerpet, Hyderabad-500073, Telangana on Friday, 10th March, 2023 at 3.30 P.M to transact the business as specified in the agenda.

To

Date: 4th March, 2023

The Members
Committee of Creditors,
M/s. Fenoplast Limited,
Hyderabad.

Dear Sir/Madam,

Sub: Notice of 1st Meeting of the Committee of Creditors of M/s. Fenoplast Limited

With reference to the above subject, this is to inform you that the 1st meeting of the Committee of Creditors of **M/s. Fenoplast Limited** will be held on 10th March, 2023 at 3.30 pm., at Flat no.1209, 11th Floor, Vasavi MPM Grand, Yellareddy Guda Road, opp: South India shopping Mall, Ameerpet, Hyderabad, India, and/or also through online mode (Zoom platform) to transact the following business:

1. To commence the proceedings under the Chairpersonship of Kalpana G, Interim Resolution Professional (IRP) appointed by NCLT vide order in CP (IB) No. 10/7/HDB/2022, dated 07-02-2023 but order copy made available on 09-02-2023.
2. To ascertain quorum for the meeting and take note of the constitution of Committee of Creditors.

3. To discuss and deliberate on the statement of claims received by the Interim resolution professional.
4. To discuss on the collection of information relating to the assets, finances and operations of the corporate debtor.
5. To discuss on the status of the visit to the registered office and also the plant locations of the company.
6. To discuss on the requirement of Interim Finance/sharing of Expenses directly or through new bank account during the period of CIRP. **(Voting)**
7. To ratify the IRP fees, expenses incurred on public announcement and out of pocket expenses plus applicable taxes, Legal expenses etc. **(Voting)**
8. To consider and vote for the same IRP to continue as a Resolution Professional. **(Voting)**
9. To discuss on the remuneration payable to the Resolution Professional **(Voting)**
10. To discuss on the remuneration payable to Interim Resolution Professional till the date of appointment of Resolution Professional on pro-rata basis of her remuneration **(Voting)**
11. To discuss on the replacement/appointment of security personnel
12. To discuss on the status of applications filed against the company in various courts
13. To consider the proposal to receive, confirm, ratify and accord consent for shorter duration on intimation, notice, notes to agenda and other documents relating to meeting of Committee of Creditors from 5 days to 2 days' notice to call for CoC meeting. **(Voting)**
14. To discuss such other matters with the permission of majority of Members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the Corporate Insolvency Resolution Process like

- Statutory compliance like updation of books of accounts, filing of Income tax returns, RoC etc.
- Requirement of electricity, SAP backup, etc.

The supporting documents will be sent soon.

Kindly make it convenient to attend the meeting.

Thanking you,

Yours truly,
For **M/s. Fenoplast Limited**

Sd/-
Kalpana G
Interim Resolution Professional
IBBI Registration No.IBBI/IPA-001/IP-P00756/2017-2018/11288

CC to 1) All the Suspended Directors of the Board

Notes:

1. As per Regulation 13 (2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 the list of creditors is available for inspection.
2. As per Regulation 21(2) or Regulation 16 a participant may attend the Meeting either in person or through an Authorised Representative. A Participant attending through an Authorised Representative shall inform the Interim Resolution Professional in advance, the identity of the Authorised Representative who will attend and vote at the Meeting on its behalf. The Authorised Representative is requested to carry an Identity Card for his/her identification.

3. A Participant being an Operational Creditor, if any, shall not be entitled to vote at the Meeting. The Directors of the Corporate Debtor attending the Meeting shall not have any right to vote at the Meeting and shall not form a part of the quorum. A Financial Creditor being a related party of the Corporate Debtor shall not have any right of representation, participation or voting in the Meeting.
4. At the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of the Committee of Creditors (CoC) who voted for or against the decision, or abstained from voting will be announced.
5. In terms of Regulation 25 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016:
 - (a) The IRP / RP shall circulate the minutes of the meeting by electronic means to all members of the committee and the authorised representative, if any, within forty-eight hours of the conclusion of the meeting; and
 - (b) seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with regulation 26 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes (through e-voting provided in the manner laid down below).
6. The participants may also attend the Meeting through video conferencing or other audio and visual means. Any participant wanting to attend the Meeting through such means, may kindly write to the email id kalpanagonugunta1@gmail.com and ipfenoplast@gmail.com along with the location, at least 48 hours before the time fixed for the Meeting, so that necessary arrangements can be made. It is to be noted that the participants

who are attending the Meeting through video conferencing or other audio and visual means also be considered as part of quorum for the Meeting.

The Instructions for e-voting are as under:

- (i) The voting period will begin on 12th March, 2023, (5.30 p.m. IST) and ends on 13th March, 2023 (5.30p.m. IST). During this period, the members of the Committee of Creditors are being provided the platform to cast their vote electronically. The e-voting module shall be disabled by Right2Vote for voting thereafter.
- (ii) The participating members of the Committee of Creditors should log on to the e-voting website <https://right2vote.in/login/> during the voting period. They can also download “Right2Vote” app on their android or iOS mobile phones from the respective app stores.
- (iii) Enter your Email ID. Your Email ID is your user ID. Kindly ensure you use the same Email ID as notified to the IRP for eVoting. You will receive the invite on this email ID. Do not try to log in with mobile number if you have received the invite on the email.
- (iv) Press Get OTP. OTP (One Time Password) would be delivered on your Email. The OTP is the password. Once you enter the OTP you would be logged in.
- (v) Once logged in, you would be directed to My Poll Invite page. Here you would see the poll from the company / IRP/RP listed. Click on the poll and you would be taken to voting screen.
- (vi) On the voting page, you will see “ITEM WISE MATTERS TO

BE VOTED ON” and against each item, the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the respective item and option NO implies that you dissent to the respective item. The participating member not exercising their votes in either of the option mentioned herein shall be deemed to have abstained from voting for that respective item.

- (vii) After selecting the option, if you have voted, click on “SUBMIT”. You would receive a “THANK YOU” message on the screen. This is a confirmation that your vote has been registered.
- (viii) Apart from the website, votes can also cast using Right2Vote’s mobile app ‘Right2Vote’ available for android based mobiles. The ‘Right2Vote’ app can be downloaded from Google Play Store. Apple users can download the app from the Apple App store.
- (ix) In case you have any queries or issues regarding e-voting, write an email to contact@Right2vote.in