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SAWACA

CIN No.:

BUSINESS MACHINES LTD.

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BSE SCRIP CODE: 531893

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Sub: Non-Applicability of SEBI Circular dated 26th November 2018 with regard to Fund raising by issue of debt securities by Large entities

Ref: Circular Issued by Securities and Exchange Board of India ("SEBI") bearing reference No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("Circular")

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**Yours truly,
For, Sawaca Business Machines Limited**

**Shetal Shah
Managing Director
Din: 02148909**