

SPARC/Sec/SE/2023-24/008

April 21, 2023

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Symbol: SPARC

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532872

Dear Sir/Madam,

Sub: Initial disclosure to be made by entities identified as Large Corporates

Pursuant to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ("SEBI Circular"), we hereby confirm that the Company is not a 'Large Corporate' as per the applicability criteria given under the SEBI Circular, for the FY 2023-24.

However, as per the directive issued by the National Stock Exchange of India Limited vide its email dated April 10, 2023, the initial disclosure as per the format prescribed under the SEBI Circular is as follows:

1	Name of the company	Sun Pharma Advanced Research Company Limited
2	CIN	L73100GJ2006PLC047837
3	Outstanding borrowing of company as on March 31, 2023 (in Rs. crore)	Rs. 0.05 Crore
4	Highest credit rating during the previous FY along with name of the CRA	ACUITE AA/Stable Acuite Ratings & Research Limited
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We request you to kindly take the same on record.

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**