

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road ,Vile Parle (E), Mumbai - 400 057.
Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

21st May, 2018

To,

General Manager Listing,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai -400 001

Security Code = 539515

Sub: Disclosure under Regulation 30 & 33 of SEBI Listing Obligations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing

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Part-I :- Statement of Stand Alone Audited Financial Results For The Quarter and Year Ended 31st March,2018

(Rs. In 000)

Sr. No.	Particulars	Quarter			Year to date	
		Ended 31.03.2018 (Audited)	Ended 31.12.2017 (Un-Audited)	Ended 31.03.2017 (Audited)	Ended 31.03.2018 (Audited)	Ended 31.03.2017 (Audited)
I	Revenue from operations: (a) Sale of products (including Excise Duty) (b) Other operating revenues	-	2,385.65	-	9,542.61	15,921.36
		-	2,385.65	-	9,542.61	15,921.36
II.	Other income	1,445.07	1,444.90	733.57	5,779.95	3,578.54
III.	Total Revenue (I+II)	1,445.07	3,830.55	733.57	15,322.56	19,499.90
IV.	Expenses: (a) Purchase of stock in trade (b) Changes in inventories of finished goods (c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs	- - 418.91 -	33.08 2,343.81 379.78 -	26.10 - 305.56 -	9,408.31 - 1,365.59 -	14,994.70 - 1,362.23 -
	(f) Depreciation and amortisation expenses	2.97	7.02	7.62	25.48	31.73
	(g) Other expenses	64.09	67.29	334.07	1,292.52	1,929.36
	Total expenses (IV)	485.97	2,830.98	673.35	12,091.90	18,318.02
V.	Profit before tax (III-IV)	959.10	999.57	60.22	3,230.66	1,181.88
VI.	Tax expense: (a) Current tax (b) Deferred tax	274.84 178.28	282.71 3.85	(66.49) -	859.59 17.83	262.71 (1.18)
		453.12	286.56	(66.49)	877.42	261.53
VII.	Profit for the period (V-VI)	505.98	713.01	126.71	2,353.24	920.35
VIII.	Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss	- - - -	- - - -	- - - -	- - - -	- - - -
IX.	Total comprehensive income for the period (VII+VIII)	505.98	713.01	126.71	2,353.24	920.35
X.	Paid-up equity share capital (face value Rs.10)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
XI.	Earnings per equity share (in Rs.) (a) Basic (b) Diluted	0.25 0.25	0.36 0.36	0.06 0.06	1.18 1.18	0.46 0.46

Notes :

- The above financial results for the quarter and for the year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Director on May 21, 2018
- The Company has adopted Indian act standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial result, presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition & measurement principles in Ind AS 34 - Interim Financial Reporting.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no Complaint from Investors during the quarter ending 31st March, 2018.
- The Figures have been regrouped and / or rearranged wherever considered necessary.
- Reconciliation of Results between previous Indian GAAP and Ind AS are as follows;

(Rs. In Lakhs)

PARTICULARS	Quarter Ended March 31, 2017	Year Ended March 31, 2017
Net Profit / (Loss) as per previous Indian GAAP (Publised)	126.71	920.35
Fair Valuation of Investments as per India GAAP	(175.51)	(175.51)
Fair Valuation of Investments as per Ind AS	158.80	158.80
Adjustment (Net) on above	(16.71)	(16.71)
Tax Adjustment (Net) on above	4.84	4.84
Net Profit / (Loss) as per Ind AS	114.84	908.48

For and on behalf of the Board
For Gaurav Mercantiles Limited



Pratap Singh Bhatw
Director
DIN: 00122472

Place: Mumbai
Date: 21st May, 2018

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2018

(Rs. In '000)

Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
A. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	35,998.62	33,645.38
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	55,998.62	53,645.38
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	157.41	139.58
(c) Other Long Term Liabilities	127.20	134.78
(d) Long-Term Provisions	-	-
Sub-total - Non-current liabilities	284.61	274.36
5. Current Liabilities		
(a) Short-Term Borrowings	-	-

(b) Trade Payables

-

-

(c) Other Current Liabilities

77.02

63.33

(d) Short-Term Provisions

127.31

1.37

Sub-total - Current liabilities

204.34

64.70

TOTAL - EQUITY AND LIABILITIES

56,487.57

54,004.36

ASSETS

1. Non-Current Assets

(a) Fixed Assets

(i) Tangible Assets

312.40

335.85

(ii) Capital Work-in-Progress

-

-

(iii) Goodwill on consolidation

-

-

(iv) Non-Current Investments

93.49

175.31

(v) Deferred tax assets (net)

-

-

(vi) Long-term loans and advances

-

-

(vii) Other Non-Current Assets

1,163.13

1,646.46

Sub-total - Non-current assets

1,569.02

2,157.62

2. Current Assets

(a) Current Investments

-

-

(b) Inventories

-

-

(c) Trade Receivables

-

-

(d) Cash and Bank Balances

32,102.55

13,176.21

(e) Short-term loans and advances

12,716.00

33,088.30

(f) Other Current Assets

72.10

678.63

Sub-total - Current assets

34,880.73

46,943.14

TOTAL APPLICATION

56,487.57

54,004.36

For and on behalf of the Board
Gaurav Mercantiles Limited



(Signature)

Charan Singh Bhatia

Director

2018-03-31-18

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company, Pursuant to
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors
Gaurav Mercantiles Limited

We have audited the quarterly financial results of Gaurav Mercantiles Limited ('the Company') for the quarter ended 31st March, 2018 and the year to date results for the period from 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial

Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 (date of the quarter end) as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018

For G. P. Agrawal & Co.
Chartered Accountants



CA Pradeep Samal
Partner
Membership No. 061353
Firm Reg. No. 302082E

Date: 21st May, 2018



GAURAV MERCANTILES LIMITED

CIN No L74130MH19255PLC0176592

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21st May, 2018

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub. : Declaration in respect of Unmodified Opinion on Audited Financial Statement for the financial year ended 31st March, 2018

Dear Sir/Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 and Board Meeting dated 21st May 2018, We hereby Declare and confirm that the Statutory Auditors of the Company G.P Agrawal & Co. , Chartered Accountants, have issued an Unmodified Audit Report on Financial Statement of the Company for the year ended 31st March, 2018.

Kindly disseminate the information on the official website of the Exchange for the information of members of the Exchange and Investors.

Thanking you,
Yours Faithfully,

For GAURAV MERCANTILES LIMITED


Narendra Kumar Prajapat
Company Secretary