

REF:NS:SEC:

21st May, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 21st February, 2020 ("Annexure 1"), informing that Mahindra Renewables Private Limited ("MRPL") a step-down wholly owned subsidiary of the Company, had on 21st February, 2020 agreed to sell 93,15,000 Equity Shares of Rs. 10 each held by MRPL in Neo Solren Private Limited ("NSPL") aggregating 100% of the paid-up Equity Share Capital of NSPL to CLP India Private Limited, for a consideration of Rs. 104.67 crores subject to customary closing adjustments, by 31st May, 2020.

In view of the COVID-19 pandemic, the expected date of completion of sale/disposal of NSPL will be by end of August 2020. The other details for sale of a subsidiary i.e., NSPL as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 has already been disclosed in Annexure A3 of the letter dated 21st February, 2020.

This is for your information.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a



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Sub: Agreement for Stake Sale by Mahindra Renewables Private Limited ("MRPL") in Divine Solren Private Limited, Neo Solren Private Limited and Cleansolar Renewable Energy Private Limited, subsidiaries of MRPL and of the Company

Sale of subsidiaries of the Company:

Annexure A1 - CREPL

[illegible]

Annexure A2 -DSPL

[illegible]

Annexure A3 - NSPL

Sr. No.	Details of Events that need to be provided	Information of such events(s)