



Celebrity Fashions Limited

21st May, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code – 532695

NSE Symbol: CELEBRITY

Sub: Outcome of the Board Meeting – Audited Standalone financial results for the quarter and financial year ended 31st March, 2021

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Audited Standalone Financial results of the Company for the quarter and financial year ended 31st March, 2021, approved by the Board of Directors at their meeting held on Friday, 21st May, 2020 along with the Auditors report issued by the Statutory Auditors of the Company.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration by the Company with respect to Auditors Report with unmodified opinion is also enclosed.

The Board meeting commenced at 11.45 A.M. and concluded at 12.30 P.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

A. Rishi Kumar
Company Secretary & Compliance Officer

Encl.: As above



SRSV & ASSOCIATES
CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS OF CELEBRITY FASHIONS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

CELEBRITY FASHIONS LIMITED

Basis for Opinion

Financial Results"

Auditor's Responsibilities for the Audit of the Standalone



Emphasis of Matter

Material Uncertainty Related to Going Concern

Management's Responsibilities for the Standalone Financial Results



Auditor's Responsibilities for the Audit of the Standalone Financial Results

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Other Matter



V. Rajeswari

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Celebrity Fashions Limited

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website:www.celebritygroup.com

Phone No: 044-4343 2200/2300 ; Fax No: 044-43432128

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2021

S. No.	Particulars	(Rs. In Crores)				
		Quarter Ended			Year Ended	
		Audited 31-Mar-21	Unaudited 31-Dec-20	Audited 31-Mar-20	Audited 31-Mar-21 31-Mar-20	
I	Revenue from Operations	89.78	52.26	74.54	232.77	232.50
II	Other Income	0.01	0.00	(3.27)	0.88	(3.54)
III	Total Revenue (I + II)	89.79	52.26	71.27	233.65	228.96
IV	Expenses					
	(a) Cost of material consumed	54.06	37.58	42.81	139.65	130.96
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.62	(12.39)	4.20	(1.87)	(10.11)
	(c) Employee benefits expense	15.43	15.20	13.96	54.91	59.99
	(d) Finance cost	1.89	1.02	1.62	5.80	8.06
	(e) Depreciation and amortisation expense	1.14	1.83	1.43	6.73	9.30
	(f) Other expenses	12.96	8.31	7.35	34.00	29.56
	Total Expenses	88.10	51.55	71.37	239.22	227.76
V	Profit/(Loss) before exceptional items and tax (III-IV)	1.69	0.71	(0.10)	(5.57)	1.20
VI	Exceptional Items	-	-	0.08	-	- 15.64
VII	Profit Before Tax (V-VI)	1.69	0.71	(0.02)	(5.57)	16.84
VIII	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX	Net Profit from Ordinary activities after Tax (VII-VIII)	1.69	0.71	(0.02)	(5.57)	16.84
X	Other Comprehensive Income (net of tax expense)	(0.46)	0.35	(0.53)	(0.46)	(0.91)
XI	Total Comprehensive Income after tax (IX+X)	1.23	1.06	(0.55)	(6.03)	15.93
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	47.77	47.77	47.77	47.77	47.77
XIII	Other Equity (Excluding Revaluation Reserve)				(44.13)	(38.10)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)					
	-- Basic EPS	0.26	0.22	(0.11)	(1.26)	3.34
	-- Diluted EPS	0.26	0.22	(0.11)	(1.26)	3.34

Celebrity Fashions Limited
Statement of Assets & Liabilities (Standalone)

(Rs. In Crores)

	Particulars	Audited	
		31-Mar-21	31-Mar-20
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	21.58	24.73
	(b) Other Intangible assets	0.02	0.06
	(c) Investment property	-	-
	(d) Right of use asset	6.10	14.51
	(e) Financial assets		
	(i) Loans	2.64	3.10
	(f) Income Tax Assets	3.36	3.30
	(g) Deferred Tax Assets	-	-
	Total Non-Current Assets	33.70	45.70
2	Current Assets		
	(a) Inventories	59.61	57.26
	(b) Financial assets		
	(i) Trade receivables	54.52	29.57
	(ii) Cash and Cash equivalents	0.09	0.24
	(iii) Bank balances other than Cash and Cash equivalents	0.80	3.06
	(iv) Loans	0.16	0.21
	(v) Other Financial assets	0.13	0.03
	(c) Other current assets	8.48	9.01
	Total Current Assets	123.79	99.38
	Total Assets	157.49	145.08
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	47.77	47.77
	Other Equity		
	(a) Reserves and Surplus	(44.13)	(38.10)
	(b) Money received against Warrants	-	-
	Total Equity	3.64	9.67
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	36.06	26.74
	(ii) Lease liabilities	4.05	11.69
	(c) Other non current liabilities	0.19	0.20
	Total Non-Current Liabilities	40.30	38.63
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	41.40	41.09
	(ii) Lease liabilities	3.95	4.71
	(iii) Trade Payables		
	Dues to Micro and Small Enterprises	0.14	0.04
	Due to Others	29.49	24.05
	(iv) Other Financial Liabilities	25.07	14.54
	(b) Other current liabilities	6.09	6.16
	(c) Short-term provisions	7.41	6.19
	Total Current Liabilities	113.55	96.78
	Total Liabilities	153.85	135.41
	Total Equity and Liabilities	157.49	145.08

Celebrity Fashions Limited

Standalone Statement of Cashflow for the year ending 31st March 2021

		(₹ In Crores)			
Sl. No.	Particulars	Audited			
		Year ended		Year ended	
		31-Mar-21		31-Mar-20	
A	Cashflow from Operating Activities				
	Net Profit before Tax		(5.57)		16.84
	Adjustments for:				
	Depreciation for the Year	6.73		9.30	
	Profit on sale of Land & Buildings	0.00		(15.64)	
	Unrealised (Gain) / Loss on Exchange Differences	-		-	
	Interest & Finance Charges paid	5.80		8.06	
	Government Grant	(0.03)		(0.02)	
	Interest Income	(0.30)	12.20	(0.19)	1.51
	Operating Profit before Working Capital Changes		6.63		18.35
	Adjustments for:				
	Decrease / (Increase) in debtors and other receivables	(24.00)		5.24	
	Decrease / (Increase) in inventories	(2.35)		(7.46)	
	Increase / (Decrease) in creditors and other payables	13.22	(13.13)	1.57	(0.65)
	Cash generated from Operations		(6.50)		17.70
	Income Taxes Refund / (Paid) (net)		(0.08)		(0.24)
	Net Cash from Operating Activities		(6.58)		17.46
B	Cashflow from Investing Activities				
	(Purchase) / Sale of Fixed Assets - Net	(0.10)		(0.08)	
	Gross proceeds from sale of investment property	-		17.03	
	Increase in Restricted Cash Balances	-		-	
	Increase in Fixed Deposits	2.26		(1.36)	
	Interest Received	0.12	2.28	0.19	15.78
	Net Cash (Used In) / from Investing Activities		2.28		15.78
C	Cashflow from Financing Activities				
	Proceeds from issue of Share Capital	-		-	
	Application Money Received	-		-	
	Short Term Borrowings	0.31		(4.71)	
	Term loan Receipts (Net)	12.62		(19.12)	
	Interest and Finance Charges paid	(5.55)		(7.81)	
	Principal repayment of lease liabilities	(3.23)		(3.45)	
	Net Cash (Used In) / from Financing Activities		4.15		(35.09)
	Net Increase in Cash and Cash Equivalents		(0.15)		(1.85)
	Cash and Cash Equivalents (Opening Balance)		0.24		2.09
	Cash and Cash Equivalents (Closing Balance)		0.09		0.24

Notes :

- 1 The above audited results for the quarter & year ended 31st March, 2021 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 21st May 2021.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 The Company has taken into account External and Internal Information for assessing possible impact of COVID 19 on various elements of its financial results, including recoverability of its assets.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 6 Figures of the previous periods have been regrouped , wherever necessary to confirm to the current period's classification.
- 7 The impact of COVID-19 has been highly intensive and created massive disruption to the globe economy. The Central and State Government has taken various measures to control the pandemic by imposing multiple & partial lockdowns from 24.03.2020. To take a part in controlling pandemic and protect its employees from pandemic, company has shutdown factories, office and other operational activities. There is a surge in production after first quarter by virtue of the company taking various initiatives from time to time for ramping up production capacity, securing orders and safety measures for employees, which contribute notable growth to the company and resulted in Q4 performance.

The Company is cautious of the impact of COVID-19 second wave and considered possible effects on Current and Non-Current Assets. The underlying assumptions and estimates used to prepare the financial statement may affect due to unforeseen situation arise by severity of continuing COVID-19 pandemic.

The second wave of COVID-19 outbreak has spread rapidly across the country from mid of March-21. The various State governments have started imposing lockdowns and curfews to control spread, which may temporarily impede the movement of supply chain & production delays which may cause revenue drop in beginning of FY'22.

**By order of the Board
For Celebrity Fashions Limited**

**Date: 21-May-21
Place: Chennai**

**Vidyuth Rajagopal
Managing Director
DIN 07578471**



Celebrity Fashions Limited

21st May, 2021

BSE Limited

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G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code – 532695

NSE Symbol: CELEBRITY

Sub: Declaration on unmodified opinion in the Auditors report for the financial year ended 31st March, 2021

Ref: Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. SRSV & Associates, Chartered Accountants, Chennai, have issued the audit report on the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2021 with unmodified opinion.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

Vidyuth Rajagopal
Managing Director
(DIN: 07578471)