



KILBURN ENGINEERING LTD.

Corporate office : 501, 5th floor, I-Think Techno Campus, Jolly Board Tower No.1, Kanjurmarg (East), Mumbai 400 042, Maharashtra, INDIA.
Tel No. : +91 22 6551 0300 **Website :** www.kilburnengg.com **Email :** marketing@kilburnengg.com

Date : May 21, 2025

To
The Corporate Relationship Department
BSE Limited
P.J. Tower
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: BSE 522101

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code: CSE 21022

Sub: Outcome of the Board Meeting held on 21st May, 2025

This is to inform you that pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of the Company at its meeting held today i.e. May 21, 2025, inter-alia, considered, discussed and decided on the following:

1. Approved & taken on record Audited Standalone and Consolidated Financial Statement of the Company for the year ended 31st March, 2025, along with the Audited Standalone and Consolidated financial results for the fourth quarter & year ended 31st March, 2025 as per regulation 33 of SEBI Listing Regulations.
2. Recommended a final dividend of 20% (i.e, Rs. 2/- per equity share) for the financial year 2024 – 25, subject to approval by the members at the ensuing Annual General Meeting of the Company.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI Listing Regulations in respect of unmodified opinion on the Audited Standalone and Consolidated financial results of the Company for the financial year ended 31st March, 2025.
4. Approved the proposal for voluntary delisting of equity shares of the company from the Calcutta Stock Exchange Limited (CSE) subject to necessary approvals as per applicable provisions of SEBI (Delisting of Equity Shares) Regulations, 2021 as amended from time to time where no exit opportunity is required to be provided to the shareholders of the Company. The Company will continue to remain listed on BSE Limited which has nationwide trading terminals.

**Arvind
Bajoria** Digitally signed
by Arvind Bajoria
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AN ISO - 9001 : 2015 CERTIFIED COMPANY

CIN : L24232WB1987PLC042956

Registered office : 1901,19th Floor, Biowonder - Block A, 789, Anandapur, Eastern Metropolitan Bypass, Kolkata - 700 107, INDIA. **Tel no.:** +91 33 6904 5700
Saravali Works : Plot No. 6, MIDC - Saravali, Kalyan Bhiwandi Road, Taluka Bhiwandi, Dist. Thane - 421 311, Maharashtra, INDIA. **Tel No. :** +91 2522 663800 / 283000.
Ambarnath Works : Plot No. B-78/1, Anand Nagar, Additional MIDC, Ambarnath (East), Dist. Thane - 421 506, Maharashtra, INDIA.



KILBURN ENGINEERING LTD.

Corporate office : 501, 5th floor, I-Think Techno Campus, Jolly Board Tower No.1, Kanjurmarg (East), Mumbai 400 042, Maharashtra, INDIA.
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5. Approved the proposal for listing of Equity shares of the Company at National Stock Exchange of India Limited (NSE) having nationwide terminals subject to necessary approvals.

The Results (Consolidated and Standalone) for fourth quarter & year ended 31st March, 2025 are enclosed herewith, alongwith Audit Reports issued by the Statutory Auditor. An extract of the same will be published in newspapers. You are requested to take above on record.

The above financial statements and results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company.

The aforesaid Audited Financial Results are also being uploaded on the Company's website at www.kilburnengg.com.

The meeting of the Board of Directors commenced at 2:30 PM and concluded at 4:30 PM.

Thanking you,

For **Kilburn Engineering Limited**

**Arvind
Bajoria**

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Arvind Bajoria

Company Secretary & Compliance Officer

Encl: a/a

KILBURN ENGINEERING LIMITED

Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata -700 017

CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2025

₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (AUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (AUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (AUDITED)
		31.03,2025	31.12,2024	31,03,2024	31,03,2025	31,03,2024
1	Income					
	a. Revenue from Operations	10,234.40	9,110.09	8,525.18	33,550.10	29,321.17
	b. Other Income	81.92	66.48	97.54	249.92	337.55
	Total Income	10,316.32	9,176.57	8,622.72	33,800.02	29,658.72
2	Expenses					
	a. Cost of Materials Consumed	5,269.35	4,346.42	4,193.07	15,899.66	14,001.07
	b. Subcontracting Charges	625.09	591.67	582.50	2,044.80	2,500.50
	c. Changes in Inventories of Finished Goods and Work in Progress	(566.30)	1.56	166.55	(463.73)	656.54
	d. Employee Benefits Expense	835.74	815.59	638.99	3,244.19	2,623.00
	e. Finance Costs	299.31	329.00	230.47	1,147.73	944.48
	f. Depreciation and Amortisation Expenses	184.09	165.72	81.23	558.55	331.23
	g. Other Expenses	1,189.44	1,111.25	1,033.44	4,017.92	3,053.47
	Total Expenses	7,836.72	7,361.21	6,926.25	26,449.12	24,110.29
3	Profit before Tax (1-2)	2,479.60	1,815.36	1,696.47	7,350.90	5,548.43
4	Tax Expense					
	i) Current Tax	651.00	265.46	-	916.46	-
	ii) Tax for Earlier Years	46.22	-	-	46.22	(37.44)
	iii) Deferred Tax Expense/(income)	157.10	148.03	472.85	906.58	1,618.85
	Total Tax Expenses	854.32	413.49	472.85	1,869.26	1,581.41
5	Net Profit for the Period/ Year (3-4)	1,625.28	1,401.87	1,223.62	5,481.64	3,967.02
6	Other Comprehensive Income					
	a. Items that will not be reclassified to Profit or Loss	(278.56)	(178.70)	(31.84)	(120.97)	78.16
	b. Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income, net of tax	(278.56)	(178.70)	(31.84)	(120.97)	78.16
7	Total Comprehensive Income for the Period/Year (5+6)	1,346.72	1,223.17	1,191.78	5,360.67	4,045.18
8	Paid-up Equity Share Capital (Face Value ₹ 10 each)	4,748.79	4,748.79	4,182.04	4,748.79	4,182.04
9	Reserves*				40,650.67	20,170.45
10	Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)					
	Basic and Diluted EPS (in ₹)	3.63	3.19	3.05	12.24	10.47

*Including Money received against Share Warrants

Also refer accompanying notes to the Standalone Financial Results.

NOTES:

- The above standalone financial results of Kilburn Engineering Limited ("the Company") have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.
- The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st May, 2025.
- During the quarter and year ended 31st March, 2025, the Company has acquired 41,74,209 Equity Shares of Rs. 10 each, representing 100% fully paid up Equity Share Capital of Monga Strayfield Private Limited from its existing shareholders for an aggregate consideration of Rs. 12,300 Lakhs. The consideration for such acquisition has been discharged partly by way of cash amounting to Rs. 10,302.50 lakhs and partly by way of fresh issue of 4,70,000 Equity Shares of the Company having face value of Rs. 10 each at a premium of Rs. 415. Accordingly, Monga Strayfield Private Limited has become a wholly-owned Subsidiary of the Company w.e.f. 27th January, 2025.
- During the year ended 31st March, 2025, the Company has issued and allotted 17,47,500 Equity Shares having face value of Rs. 10 each at a premium of Rs. 415 and 47,97,500 Convertible Warrants of Rs. 10 each issued at a premium of Rs. 415 upon receipt 25% of application amount aggregating to Rs. 12,524.22 Lakhs on preferential basis, by way of private placement.
- During the Financial Year 2023-24, the Company had issued 34,50,000 Convertible Warrants of face value of Rs. 10 each at a premium of Rs. 70 on receipt of 25% application money amounting to Rs 690.00 Lakhs. During the year ended 31st March, 2025, upon receipt of balance 75% thereof aggregating to Rs. 2,070.00 Lakhs, the warrants were converted by issue of equivalent number of fully paid-up Equity Shares.
- Another 5,50,000 Convertible Warrants of face value of Rs. 10 each were issued at a premium of Rs. 156 during the Financial Year 2023-24 upon receipt of 25% application money amounting to Rs 228.25 Lakhs. Subsequent to the year ended 31st March, 2025, upon receipt of balance 75% thereof aggregating to Rs. 684.75 Lakhs, the warrants were converted by issue of equivalent number of fully paid-up Equity Shares.
- The Board of Directors has recommended dividend of Rs. 2 per fully paid up equity share for the Financial Year 2024-25, subject to approval by the members in the ensuing Annual General Meeting of the Company.
- In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as the manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no additional disclosures are required under Ind AS 108 "Operating Segments".
- The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- Figures for the quarter ended 31st March, 2025 are the balancing figures between unaudited figures for the nine months ended 31st December, 2024 and audited figures for the financial year ended 31st March, 2025.
- Previous period figures have been regrouped / rearranged wherever necessary, to correspond with those of the current period classification.

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(Ranjit Lala)
Managing Director
DIN 07266678

Date : 21st May 2025
Place : Kolkata

KILBURN ENGINEERING LIMITED

Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata -700 017
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31 MARCH 2025

CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com

₹ in Lakhs

Sr. No.	PARTICULARS	AS AT	AS AT
		31 MARCH 2025	31 MARCH 2024
		(Audited)	(Audited)
A	ASSETS		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	5,307.22	4,236.43
	(b) Right-of-use Assets	3,395.10	825.31
	(c) Intangible Assets	56.65	24.42
	(d) Capital Work-in-Progress	-	496.83
	(e) Financial Assets		
	- Investments	23,014.20	10,793.56
	- Other Financial Assets	517.64	155.71
	(f) Income Tax Assets (Net)	494.44	696.98
	(g) Deferred Tax Assets (Net)	-	820.69
	(h) Other Non-Current Assets	64.53	49.07
	Total Non-Current Assets	32,849.78	18,099.00
	2. Current Assets		
	(a) Inventories	3,120.87	2,019.71
	(b) Financial Assets		
	- Trade Receivables	7,386.71	6,126.76
	- Cash and Cash Equivalents	61.74	129.53
	- Bank Balance other than included in Cash and Cash Equivalents above	1,455.33	2,486.68
	- Other Financial Assets	86.93	57.48
	(c) Contract Assets	18,507.43	11,571.80
	(d) Other Current Assets	3,667.83	2,375.64
	Total Current Assets	34,286.84	24,767.60
	TOTAL ASSETS	67,136.62	42,866.60
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share Capital	4,748.79	4,182.04
	(b) Other Equity	40,650.67	20,170.45
	Total Equity	45,399.46	24,352.49
	2. Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	6,712.27	5,323.25
	- Lease Liabilities	614.78	-
	- Deferred Tax Liabilities (net)	132.11	-
	Total Non-Current Liabilities	7,459.16	5,323.25
	3. Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	2,144.14	1,965.79
	- Lease Liabilities	124.01	-
	- Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	109.87	39.48
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,533.00	2,565.99
	- Other Financial Liabilities	25.90	15.47
	(b) Provisions	146.14	65.59
	(c) Contract Liabilities	6,117.34	8,293.02
	(d) Current Tax Liabilities (Net)	791.14	-
	(e) Other Current Liabilities	286.47	245.52
	Total Current Liabilities	14,278.01	13,190.86
	TOTAL - EQUITY AND LIABILITIES	67,136.62	42,866.60

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Ranjit Pamo Lala

(Ranjit Lala)
 Managing Director
 DIN 07266678

Date : 21st May, 2025
 Place : Kolkata

Kilburn Engineering Limited
Standalone Statement of Cash Flows for the year ended 31st March 2025

	₹ in Lakhs	
	For the Year ended 31st March 2025	For the Year ended 31st March 2024
Cash Flows from Operating Activities		
Profit before Tax	7,350.90	5,548.43
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and Amortisation Expense	558.55	331.23
Foreign Exchange Gain(net)	(26.44)	(41.72)
Loss/(Profit) on sale of Property, Plant and Equipment(net)	-	(0.68)
Finance Costs	1,147.73	944.48
Bad debts written off	4.97	95.64
Property, Plant & Equipment written off	-	12.18
Provision for Loss Allowance (net)	530.80	148.02
Liabilities/Provisions no longer required written back	(41.70)	(40.95)
Dividend Income	(2.44)	-
Gain on Cancellation of Lease	(18.96)	-
Unwinding of Discount on Security Deposit	(5.17)	-
Interest Income	(137.97)	(159.27)
Operating Profit before working capital changes	9,360.27	6,837.36
<i>Working capital adjustments:</i>		
(Increase)/decrease in Contract Assets and Other Financial Assets	(6,932.94)	(3,713.59)
(Increase)/decrease in Trade Receivables	(1,769.30)	(1,902.67)
(Increase)/decrease in Inventories	(1,101.16)	817.71
(Increase)/decrease in Other Assets	(1,307.65)	(1,091.47)
Increase/(decrease) in Trade Payables	2,079.10	101.49
Increase/(decrease) in Provisions	24.93	(81.41)
Increase/(decrease) in Other Financial Liabilities	11.86	-
Increase/(decrease) in Contract Liabilities and Other Liabilities	(2,134.73)	1,965.06
Cash generated from / (used in) operations	(1,769.62)	2,932.48
Income tax paid (net of refunds)	91.23	(292.71)
Net cash flows from / (used in) operating activities (A)	(1,678.39)	2,639.77
Cash Flows from Investing Activities		
Proceeds from sale of Property, Plant and Equipment	-	3.06
Acquisition of Subsidiary	(10,302.50)	(7,545.96)
Payments for Property, Plant and Equipment including Capital Work in Progress and Right of Use Assets	(2,865.97)	(1,545.07)
Security Deposits Paid (Net)	(57.59)	-
Net bank balances not considered as Cash and Cash Equivalents	658.98	(1,020.21)
Dividend received	2.44	-
Interest Income Received	137.97	156.72
Net cash flows from / (used in) Investing Activities (B)	(12,426.67)	(9,951.46)
Cash Flows from Financing Activities :		
Finance Costs Paid	(1,071.70)	(937.48)
Proceeds from Issue of Equity Shares including share warrants	14,594.22	7,809.25
Payment of Lease Liabilities	(137.98)	-
Proceeds from Borrowings	1,600.00	-
Dividend Payment	(906.84)	(379.56)
Increase / (decrease) in Working Capital Borrowings (net)	(40.42)	861.47
Net cash flows from / (used in) Financing Activities (C)	14,037.28	7,353.68
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(67.79)	41.99
Cash and Cash Equivalents at the beginning of the year	129.53	87.54
Cash and Cash Equivalents at the end of the year	61.74	129.53
Components of Cash and Cash Equivalents :		
Balances with banks		
- In current accounts	59.43	127.73
- Cash on hand	2.31	1.80
Total Cash and Cash Equivalents at the end of the year	61.74	129.53

The above Standalone statement of cash flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard, IND AS - 7 Statement of Cash Flows.

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Date : 21st May, 2025
 Place : Kolkata

Ranjit Patil Labs

(Ranjit Lala)
 Managing Director
 DIN 07266678

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

Independent Auditor's Report on Standalone Annual Financial Results of Kilburn Engineering Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and year ended 31st March, 2025

**The Board of Directors
Kilburn Engineering Limited
Unit No 1901, 19th Floor,
Biowonder, - Block A, 789,
Anandapur, E.K.T,
Kolkata, 700107**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results ("the Statement") of Kilburn Engineering Limited ("the Company"), for the quarter and year ended on 31st March, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended on 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone annual financial statements of the Company. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone Financial Results that give a true and fair view of the net profit, total comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors of Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Standalone Financial Results made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2025 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

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(Sampat Lal Singhvi)
Partner
Membership No.: 083300
UDIN: 25083300BMHXCH5683

Place: Mumbai
Date: 21st May, 2025



KILBURN ENGINEERING LTD.

Corporate office : 501, 5th floor, I-Think Techno Campus, Jolly Board Tower No.1, Kanjurmarg (East), Mumbai 400 042, Maharashtra, INDIA.
Tel No. : +91 22 6551 0300 **Website :** www.kilburnengg.com **Email :** marketing@kilburnengg.com

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

It is hereby declared and confirmed that M/s. V. Singhi & Associates, Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with an unmodified opinion on Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2025.

This declaration is given in compliance with Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

For Kilburn Engineering Limited

Ranjit
Pamo Lala

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Ranjit Pamo Lala
Date: 2025.05.21
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Ranjit Pamo Lala
Managing Director
DIN : 07266678

KILBURN ENGINEERING LIMITED

Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata -700 017

CIN: L24232WB1987PLC042956, Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (AUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (AUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (AUDITED)
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	Income					
	a. Revenue from Operations	12,694.11	10,827.02	12,152.15	42,446.07	32,948.33
	b. Other Income	86.03	114.98	126.31	315.84	365.86
	Total Income	12,780.14	10,942.00	12,278.46	42,761.91	33,314.19
2	Expenses					
	a. Cost of Materials Consumed	5,437.26	4,722.03	6,298.96	18,115.25	16,107.03
	b. Subcontracting Charges	625.08	591.88	583.00	2,044.80	2,500.50
	c. Changes in Inventories of Finished Goods and Work in Progress	(834.20)	95.07	(55.83)	(22.99)	433.71
	d. Employee Benefits Expense	1,515.67	1,203.08	760.80	5,015.18	2,744.80
	e. Finance Costs	483.71	311.53	251.52	1,415.82	966.00
	f. Depreciation and Amortisation Expenses	256.18	199.98	95.54	733.43	345.77
	g. Other Expenses	2,355.01	1,868.07	1,502.47	7,193.95	3,522.94
	Total Expenses	9,838.71	8,991.44	9,437.46	34,495.44	26,620.75
3	Profit before Tax (1-2)	2,941.43	1,950.56	2,841.00	8,266.47	6,693.44
4	Tax Expense					
	i) Current Tax	694.20	285.46	57.55	1,071.92	57.55
	ii) Tax for Earlier Years	55.80	-	-	55.80	(37.44)
	iii) Deferred Tax Expense/(income)	150.28	148.03	472.85	899.76	1,618.85
	Total Tax Expenses	900.28	433.49	531.40	2,027.48	1,638.96
5	Net Profit for the Period/ Year (3-4)	2,041.15	1,517.07	2,310.61	6,238.99	5,054.48
6	Other Comprehensive Income					
	a. Items that will not be reclassified to Profit or Loss	(286.99)	(177.85)	(33.47)	(135.90)	77.33
	b. Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income / (Loss), net of tax	(286.99)	(177.85)	(33.47)	(135.90)	77.33
7	Total Comprehensive Income for the Period/Year (5+6)	1,754.16	1,339.23	2,277.15	6,103.09	5,131.81
8	Paid-up Equity Share Capital (Face Value ₹ 10 each)	4,748.79	4,748.79	4,182.04	4,748.79	4,182.04
9	Reserves*				42,502.55	21,257.08
10	Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)					
	Basic and Diluted EPS (in ₹)	4.56	3.46	5.76	13.94	13.33

*Including Money received against Share Warrants

Also refer accompanying notes to the Financial Results.

NOTES:

1 The above consolidated financial results of Kilburn Engineering Limited ("the Holding Company") and its wholly owned subsidiaries M. E Energy Private Limited and Monga Strayfield Private Limited (together referred as "the group") have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

2 The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st May, 2025.

3 During the quarter and year ended 31st March, 2025, the Holding Company has acquired 41,74,209 Equity Shares of Rs. 10 each, representing 100% fully paid-up Equity Share Capital of Monga Strayfield Private Limited from its existing shareholders for an aggregate consideration of Rs. 12,300 Lakhs. The consideration for such acquisition has been discharged partly by way of cash amounting to Rs. 10,302.50 lakhs and partly by way of fresh issue of 4,70,000 Equity Shares of the Holding Company having face value of Rs. 10 each at a premium of Rs. 415. Consequently, Monga Strayfield Private Limited has become a wholly-owned Subsidiary of the Holding Company w.e.f. 27th January, 2025. The said subsidiary has a wholly owned subsidiary in United Kingdom i.e. Strayfield Limited, whose results have also been consolidated in the financial results of the said subsidiary.

Accordingly, the consolidated financial results of the Holding Company reflects the said subsidiary along with its overseas subsidiary's share of total assets in the Group (before consolidation) of Rs. 7,590.10 lakhs as at 31st March, 2025, consolidated revenue (before consolidation) amounting to Rs. 1,205.03 lakhs, consolidated profit before tax amounting to Rs. 381.87 lakhs and consolidated net Cash inflow amounting to Rs. 503.91 Lakhs, for the period 27th January, 2025 to 31st March, 2025. Accordingly, consolidated results for the quarter and year ended 31st March, 2025 and 31st March, 2024 are not comparable.

4 During the year ended 31st March, 2025, the Holding Company has issued and allotted 17,47,500 Equity Shares having face value of Rs. 10 each at a premium of Rs. 415 and 47,97,500 Convertible Warrants of Rs. 10 each issued at a premium of Rs. 415 upon receipt 25% of application amount aggregating to Rs. 12,524.22 Lakhs on preferential basis, by way of private placement.

5 During the Financial Year 2023-24, the Holding Company had issued 34,50,000 Convertible Warrants of face value of Rs. 10 each at a premium of Rs. 70 on receipt of 25% application money amounting to Rs 690.00 Lakhs. During the year ended 31st March, 2025, upon receipt of balance 75% thereof aggregating to Rs. 2,070.00 Lakhs, the warrants were converted by issue of equivalent number of fully paid-up Equity Shares.

6 Another 5,50,000 Convertible Warrants of face value of Rs. 10 each were issued by the Holding Company at a premium of Rs. 156 during the Financial Year 2023-24 upon receipt of 25% application money amounting to Rs 228.25 Lakhs. Subsequent to the year ended 31st March, 2025, upon receipt of balance 75% thereof aggregating to Rs. 684.75 Lakhs, the warrants were converted by issue of equivalent number of fully paid-up Equity Shares.

7 The Board of Directors of the Holding Company has recommended dividend of Rs. 2 per fully paid up equity share of the Holding Company for the Financial Year 2024-25, subject to approval by the members in the ensuing Annual General Meeting of the Holding Company.

8 In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Holding Company as the manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no additional disclosures are required under Ind AS 108 "Operating Segments".

9 The Group's operations and its results vary from period to period, depending on the delivery schedule of the customers.

10 Figures for the quarter ended 31st March, 2025 are the balancing figures between unaudited figures for the nine months ended 31st December, 2024 and audited figures for the financial year ended 31st March, 2025.

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Date : 21st May, 2025
Place : Kolkata

Ranjit Parnolala
Managing Director

(Ranjit Lala)
Managing Director
DIN 07266678

KILBURN ENGINEERING LIMITED

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31 MARCH 2025

₹ in Lakhs

Sr. No.	PARTICULARS	AS AT	AS AT
		31 MARCH 2025	31 MARCH 2024
		(Audited)	(Audited)
A	ASSETS		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	12,671.67	7,090.89
	(b) Right-of-use Assets	3,551.82	970.09
	(c) Capital Work-in-Progress	508.11	496.83
	(d) Goodwill	12,051.37	7,795.44
	(e) Intangible Assets	86.37	50.14
	(f) Financial Assets		
	- Investments	844.24	923.60
	- Other Financial Assets	730.62	246.03
	(g) Income Tax Assets (Net)	543.33	712.29
	(h) Deferred Tax Assets (Net)	15.34	820.69
	(i) Other Non-Current Assets	64.53	49.07
	Total Non-Current Assets	31,067.40	19,155.07
	2. Current Assets		
	(a) Inventories	4,798.12	3,090.34
	(b) Financial Assets		
	- Trade Receivables	10,548.11	7,838.65
	- Cash and Cash Equivalents	568.75	129.74
	- Bank Balance other than included in Cash and Cash Equivalents above	2,135.42	2,903.47
	- Other Financial Assets	89.17	60.49
	(c) Contract Assets	19,909.39	13,221.95
	(d) Other Current Assets	3,976.76	2,152.11
	Total Current Assets	42,025.72	29,396.75
	TOTAL ASSETS	73,093.12	48,551.82
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share Capital	4,748.79	4,182.04
	(b) Other Equity	42,502.55	21,257.08
	Total Equity	47,251.34	25,439.12
	2. Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	5,146.89	5,551.85
	- Lease Liabilities	690.17	90.19
	(b) Deferred Tax Liabilities (Net)	132.11	-
	(c) Provision	189.01	94.51
	Total Non-Current Liabilities	6,158.18	5,736.55
	3. Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	2,723.91	2,804.26
	- Lease Liabilities	212.61	58.11
	- Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	632.61	230.79
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,716.94	4,179.36
	- Other Financial Liabilities	697.30	444.57
	(b) Provisions	423.82	92.38
	(c) Contract Liabilities	7,529.31	9,056.95
	(d) Current Tax Liabilities (Net)	1,196.16	-
	(e) Other Current Liabilities	550.94	509.73
	Total Current Liabilities	19,683.60	17,376.15
	TOTAL - EQUITY AND LIABILITIES	73,093.12	48,551.82

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Date : 21st May, 2025
Place : Kolkata

(Ranjit Lala)
Managing Director
DIN 07266678

Kilburn Engineering Limited
Consolidated Statement of Cash Flows for the year ended 31st March 2025

	₹ in Lakhs	
	For the Year ended 31st March 2025	For the Year ended 31st March 2024
Cash Flows from Operating Activities :		
Profit/(loss) before Tax	8,266.50	6,693.43
<i>Adjustments to reconcile profit/(loss) before tax to net cash flows:</i>		
Depreciation and Amortisation Expense	733.45	345.78
Foreign Exchange Gain (Net)	(34.11)	(41.06)
Profit on sale of Property, Plant and Equipment (Net)	(0.86)	(0.68)
Finance Costs	1,415.72	966.01
Bad debts written off	5.82	95.64
Provision for Loss Allowance (Net)	534.13	165.77
Property, Plant & Equipment written off	-	12.18
Unwinding of Discount on Security Deposit	(7.51)	-
Liabilities / Provisions no longer required written back	(77.18)	(60.65)
Dividend Income	(2.44)	-
Gain on Cancellation of Lease	(18.96)	-
Interest Income	(159.97)	(168.13)
Operating Profit/(Loss) before working capital changes	10,654.59	8,008.29
<i>Working capital adjustments:</i>		
(Increase)/decrease in Contract Assets and Other Financial Assets	(6,684.72)	(5,110.43)
(Increase)/decrease in Trade Receivables	(2,319.94)	(2,515.95)
(Increase)/decrease in Inventories	(745.23)	1,363.39
(Increase)/decrease in Other Assets	(1,274.63)	(263.80)
Increase/(decrease) in Trade Payables	1,180.05	379.84
Increase/(decrease) in Provisions	368.14	(222.87)
Increase/(decrease) in Other Financial Liabilities	(74.37)	126.38
Increase/(decrease) in Contract Liabilities and Other Liabilities	(1,982.31)	1,134.99
Cash generated from / (used in) operations	(878.42)	2,899.84
Income tax paid (net of refunds)	(103.84)	(302.73)
Net cash flows from / (used in) operating activities (A)	(982.26)	2,597.11
Cash Flows from Investing Activities :		
Proceeds from sale of Property, Plant and Equipment	12.80	3.06
Payment of Acquisition of Subsidiary, net of cash acquired	(9,640.77)	(7,545.96)
Payments for Property, Plant and Equipment including Capital Work in Progress and Right of Use Assets	(3,529.27)	(1,561.90)
Net bank balances not considered as Cash and Cash Equivalents	2,749.47	(1,054.61)
Security Deposits Paid (Net)	(75.05)	-
Dividend received	2.44	-
Interest Income Received	181.27	168.67
Forex Adjustments	42.49	-
Advances given	(10.89)	-
Net cash flows from / (used in) Investing Activities (B)	(10,267.51)	(9,990.74)
Cash Flows from Financing Activities :		
Finance Costs Paid	(1,368.93)	(951.97)
Proceeds from Issue of Equity Shares including share warrants	14,594.22	7,809.25
Other Changes	(7.68)	-
Repayment of Long Term Borrowings	(714.19)	(522.70)
Proceeds from Short Term Borrowings	217.51	-
Dividend Payment	(927.11)	(379.56)
Payment of Lease Liability	(214.62)	(11.28)
Increase / (decrease) in Working Capital Borrowings (net)	109.58	1,448.01
Net cash flows from / (used in) Financing Activities (C)	11,688.78	7,391.75
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	439.01	(1.88)
Cash and Cash Equivalents at the beginning of the year	129.74	131.62
Cash and Cash Equivalents at the end of the year	568.75	129.74
Components of Cash and Cash Equivalents :		
Balances with banks		
- On current accounts	562.68	127.85
- Cash on hand	6.07	1.89
Total Cash and Cash Equivalents at the end of the year	568.75	129.74

The above consolidated statement of cash flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard, IND AS - 7 Statement of Cash Flows.

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(Ranjit Lala)
Managing Director
DIN 07266678

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

Independent Auditor's Report on Consolidated Annual Financial Results of Kilburn Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and year ended 31st March, 2025

**The Board of Directors
Kilburn Engineering Limited
Unit No 1901, 19th Floor,
Biowonder, - Block A,
789, Anandpur, E.K.T,
Kolkata- 700107**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results ("the Statement") of Kilburn Engineering Limited ('Holding Company') and its subsidiaries (Holding company and its subsidiaries together referred to as 'the Group') for the quarter and year ended on 31st March, 2025, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial results:

- a. includes the results of the Holding Company and the following entities
 - i) M. E Energy Private Limited, wholly owned subsidiary
 - ii) Monga Strayfield Private Limited, wholly owned subsidiary (w.e.f. 27th January, 2025)
 - iii) Strayfield Limited, step-down subsidiary (w.e.f. 27th January, 2025)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Group for the quarter and the year ended on 31st March, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Annual Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit, total comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of Companies are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

V. SINGHI & ASSOCIATES

Chartered Accountants

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Consolidated Financial Results made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

- a. The Consolidated Financial Results include the consolidated financial results of a wholly owned subsidiary, Monga Strayfield Private Limited, w.e.f. 27th January, 2025, which have not been audited by us, whose consolidated financial results reflect its share of total Assets in the Group (before consolidation) of Rs. 7,590.10 Lakhs as at 31st March, 2025, consolidated revenues (before consolidation) amounting to Rs. 1,205.03 Lakhs, consolidated profit before tax amounting to Rs. 381.87 Lakhs and consolidated Net Cash inflow amounting to Rs. 503.91 Lakhs for the period 27th January, 2025 to 31st March, 2025. The annual consolidated financial results have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Annual Financial Results in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor.

Further, the consolidated financial results of the said subsidiary are the balancing figure between the audited figures in respect of the full financial year and the figures upto 27th January, 2025 which have been certified by the Management.

- b. The consolidated annual financial results include the results for the quarter ended 31st March 2025, being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

Our opinion is not modified in respect of the above matters.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

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(Sampat Lal Singhvi)
Partner

Membership No.: 083300
UDIN: 25083300BMHXC12139

Place: Mumbai
Date: 21st May, 2025