



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

May 21, 2025

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG**

Dear Sirs

**Sub: Press Release – Letter of Acceptance (“LOA”) received for a Hydro Power Project of Rs. 711.29 crores from North Eastern Electric Power Corporation Limited (“NEEPCO”).**

Further to the intimation of Lowest Bidder (L1) received for the construction of the 240 MW HEO Hydropower Project located in Arunachal Pradesh from NEEPCO, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on April 25, 2025.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No.: F10047**

Encl: As above

**REGD. OFFICE:**

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PRESS RELEASE

FOR IMMEDIATE RELEASE

**PATEL ENGINEERING BAGS A HYDROPOWER PROJECT OF RS. 711.29 CRORE FROM NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED (NEEPCO).**

**Mumbai, May 21, 2025:** NEEPCO has awarded a contract valued at Rs. 711.29 crore to Patel Engineering Limited ("Company" or "PEL") for the construction of the 240 MW HEO Hydropower Project located in Arunachal Pradesh under EPC Mode.

PEL had earlier been declared L1 (lowest bidder) for this project.

The said project is located in the Shi Yomi district of Arunachal Pradesh, and is scheduled to be completed within 44 months.

The Scope of Works include construction of Civil and associated infrastructure works, testing & commissioning of Hydro-mechanical Plant & Machinery leading to successful operation and performance of all the Generating Units of the 240 MW HEO Hydro Electric Project.

**Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said,** "We are proud to have been awarded the HEO Hydropower project from NEEPCO. This order further cements our position as a trusted partner for building critical infrastructure for India's power sector and strengthens our position in the North-East. Arunachal Pradesh with its vast and largely untapped hydropower potential, is emerging as a key region in India's renewable energy landscape. As we embark on the execution of the HEO hydropower project, we bring with us decades of experience, a proven track record in complex hydropower works, and a deep sense of responsibility towards environmental stewardship and community engagement."

**About the company**

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

**For more information on the Company, please log on to [www.pateleng.com](http://www.pateleng.com) or contact:**

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