बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		BANK OF MAHARASHTRA Head Office LOKMANGAL,1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाए विभाग/ Investor Services Department		
टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2018-19 **Date: 21.06.2018**

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Outcome of the 15th AGM of the Bank held on 21st June, 2018.

This is to inform you that the 15th Annual General Meeting (AGM) of the Bank was held on Thursday, 21st June, 2018 at 10.30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411005. The following resolutions were passed with the requisite majority:

1. Agenda item no. 1 i.e. Adoption of Audited Annual Accounts of the Bank for the year ended March 31, 2018 (Ordinary Resolution).
2. Agenda item no. 2 i.e. Raising of Equity Capital by FPO/ Rights issue/ QIP/ Preferential issue etc., aggregating to Rs.3,000/- crore including share premium (Special Resolution).
3. Agenda item no.3 i.e. Set off the accumulated losses of the Bank as of 31.03.2018 (Special Resolution).

Proceedings of the 15th Annual General Meeting of the Bank is enclosed as Annexure I.

This is for your kind information.

Thanking you,

Yours faithfully,
For **Bank of Maharashtra**

(Chandrakant Bhagwat)
Company Secretary

बैंक ऑफ महाराष्ट्र ★ निवेशक सेवाएँ विभाग ★ प्रधान कार्यालय, पुणे-5

Encl: As above

Annexure I

BANK OF MAHARASHTRA

Proceedings of the 15th Annual General Meeting of the Bank

1. In accordance with the Notice dated 4th May, 2018, the 15th Annual General Meeting of the Shareholders of the Bank of Maharashtra (the Bank) was held on Thursday, 21st June, 2018 at 10.30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411 005.

2. The meeting was attended by 255 Members including Proxies / Authorised Representatives and 02 Directors of the Bank.

3. The 15th Annual General Meeting commenced at 10.30 a.m. Shri A.C. Rout, Executive Director of the Bank, took the Chair and welcomed the Shareholders present at the meeting in accordance with Regulation 59 of Bank of Maharashtra Shares and Meetings) Regulations, 2004. The Chairman called the meeting to order as requisite quorum was present in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004.

4. The Chairman then introduced the Directors of the Bank present on the dais to the Shareholders and with the permission of the Shareholders present, the Notice convening the meeting was taken as read.

5. The Chairman of meeting then addressed the Shareholders on the Economic and Banking Scenario and highlighted the performance and achievements of the Bank.

6. The Chairman then mentioned that as per Regulation 44(1) of the SEBI (LODR) Regulations, 2015 and Companies (Management and Administration) Rules, 2014 as amended, remote e-voting facility was made available to the Shareholders from 9.00 a.m of 18th June, 2018 to 5.00 p.m. of 20th June, 2018. He also mentioned that M/s. S.N. Ananthasubramanian and Co., Company Secretaries has been appointed as Scrutinizers for the remote e-voting and venue e-voting to be conducted at the AGM. Further, Shri Keshav Thakar, shareholder of Bank was appointed as Shareholder Scrutinizer. The Chairman further informed the shareholders that e-voting facility has been provided to all Members to vote electronically at venue as a part of Green initiative.

7. The Chairman then moved the following resolutions for approval by the Shareholders which were duly proposed and seconded by the Shareholders.

   a. Adoption of Audited Annual Accounts of the Bank for the year ended March 31, 2018. (Ordinary Resolution)
   b. Raising of Equity Capital through FPO/Rights issue/QIP/ Preferential issue etc., aggregating to Rs.3,000/- Crore. (Special Resolution).
   c. Set off the accumulated losses of the Bank as of 31.03.2018. (Special Resolution).

8. The Chairman also requested the Shareholders present to participate in the discussion on the Agenda items mentioned in the Notice and after the discussions by the Shareholders, the Chairman summarily replied to their queries/observations.

9. The Chairman requested the Shareholders, who have not participated in the remote e-voting, to cast their votes on the agenda items at the AGM.

10. The Chairman informed that the results of the venue e-voting aggregated with results of remote e-voting will be placed on the website of the Bank and also submitted to the Stock exchanges i.e. BSE, NSE and Central Depository Services (India) Limited (the agency) appointed by the Bank to facilitate e-voting as required.

11. The Chairman then thanked all the Shareholders for their presence and support. After casting of votes by all the Shareholders present, the meeting was closed.

Based on the results of the remote e-voting and the venue e-voting conducted in respect of the agenda item no. 1, 2 and 3 the resolutions were declared as passed with requisite majority.

Date: June 21, 2018
Place: Pune

(Chandrakant Bhagwat)
Company Secretary