

Independent Auditor's Report

To
The Board of Directors of Nirmitee Robotics India Limited
Report on the Audit of the Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying Standalone Financial Results of **NIRMITEE ROBOTICS INDIA LIMITED.**, (the Company) for the half year and year ended **31st March 2025** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended ("the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in 'Basis for Qualified Opinion' Paragraph, these Standalone Financial Results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India, of the financial position, net profit and other financial information for the half year and year ended 31st March 2025.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We would like to draw attention of the users to the following:

1. In Note 8 to the Standalone Financial Results (Property, Plant and Equipment), the assets worth Rs. 36.25 lakhs were lying under the head 'Capital Goods in Transit' on account of closure of the wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC. Which were physically received on 19.06.2024 and out of which Rs. 18.51 lakhs were apportioned to the respective items of PPE as capital expenditure and apportioned the remaining Rs. 17.74 lakhs as revenue expenditure as the company intends to utilize these items as spares and consumables or in its



trading activities as explained and represented by the management even though these items were previously classified under capital goods. Hence, these items are reclassified as revenue.

As a result of this, the Profit and Loss Account is understated by Rs. 17.74 Lakhs since the reclassified items are booked under Indirect Expenses and disclosed under Note 21 – Other Expenses.

2. Regarding closure of Subsidiary Related Accounts – Following the liquidation of its wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, Dubai, the company has closed all subsidiary related balances in its standalone financial results which are as follows:
 - a. The company had advanced a Long-Term Loan of AED 3,90,000/- (INR 90.99 Lakhs) to its wholly owned subsidiary in Dubai, which was previously disclosed as such, as also mentioned under Note 10 – Long-Term Loans & Advances. Now, pursuant to the closure of the subsidiary's business, the company has written off the loan in its reserves and surplus account as it is a capital loss of monetary value, not relating directly to the regular business operations of the company. The company had also booked and disclosed the interest income of Rs. 9.19 Lakhs in accordance with the loan agreement in its standalone financial results for the half-year ended 30th September 2024, which is now reversed pursuant to the liquidation.
 - b. The company had invested AED 3,00,000/- (INR 70.66 Lakhs) in the equity share capital of the wholly owned subsidiary in Dubai, which was previously disclosed in the financial statement and now under Note 10 – Long-Term Loans & Advances. Now, pursuant to the closure of the subsidiary's business, the company has written off the value of this investment in the Profit and Loss Account for cause of representing the diminished value of the investment. This has resulted into understatement in profit by the same amount. The management has represented that the value of investment has diminished below its recoverable value, which is practically zero and that the whole amount of such investment is written off in the Profit and Loss Account.
 - c. The Company had also advanced certain sums to the Director and the company, Nirmitee Robotics AC Maintenance LLC (INR 62.99 Lakhs) which were expended for the purposes incidental to the business activities and closure of the business. Now, pursuant to the closure of the subsidiary's business, the company has written off the value of these advances in the Profit and Loss Account, which has resulted in an understatement in profit by the same amount. The management has represented that on account of liquidation of the subsidiary; these advances are irrecoverable and thus written off in the Profit and Loss Account.

Emphasis of Matter

The Emphasis of Matter Paragraph in an audit report serves to draw the user's specific attention to matters that the auditor, in their professional judgment, considers to be of significance in the organization's financial statements or other documents.

Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

These half yearly and yearly Standalone Financial Results have been prepared on the basis of the annual Standalone Financial results. The Company's Board of Directors are responsible for preparation



of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial



Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The statements include the results for the half year ended 31st March 2025 being balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the first half year of the current financial year which were subjected to limited review by us.

The Company had set up a wholly-owned subsidiary in Dubai (United Arab Emirates), by the name of 'Nirmitee Robotics AC Maintenance LLC', which has been closed on 15.07.2024. The impact of this would not affect the going concern aspect of the parent company.

We did not audit the financial statements/information of Nirmitee Robotics AC Maintenance LLC. The financial statements/information of the subsidiary are subject to being audited by the independent auditor of the said concern. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the Liquidator's Report of the concern and information and representation by the management.

We consider it necessary to communicate this matter with the users of the standalone financial results as it is relevant to the users' understanding of these standalone financial results, the auditor's responsibilities, or the audit report. Our opinion is not modified in this regard.

Place: Nagpur
Date: 27.05.2025



For B P S D & Associates
Chartered Accountants
FRN: 118251W



CA Shantanu Deshmukh
Partner

Membership No. 103837
UDIN: 25103837BMKUGW6463

NIRMITEE ROBOTICS INDIA LIMITED
STANDALONE BALANCE SHEET AS AT 31st MARCH 2025

(Amount in Rs. Lakhs)

	PARTICULARS	NOTE NO	AUDITED	AUDITED
			YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholder's Funds			
	(a) Share Capital	1	360.12	360.12
	(b) Reserves and Surplus	2	158.68	202.32
	(c) Money received against Share Warrants		-	-
2	Share Application Money Pending Allotment		-	-
3	Non-current Liabilities			
	(a) Long-term Borrowings	3	52.88	135.55
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-term Provisions		-	-
4	Current Liabilities			
	(a) Short-term Borrowings	4	118.45	120.93
	(b) Trade Payables	5		
	(i) Outstanding dues of MSME		-	19.64
	(ii) Outstanding dues of creditors other than MSME		0.10	0.08
	(c) Other Current Liabilities	6	6.33	8.69
	(d) Short-term Provisions	7	59.72	48.98
	TOTAL		756.28	896.31
B	<u>ASSETS</u>			
1	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets	8		
	(i) Property, Plant and Equipment		61.98	76.08
	(ii) Intangible Assets		0.78	0.94
	(iii) Capital work -in- progress		-	-
	(iv) Intangible Assets under development		-	-
	(b) Non-Current Investments		-	-
	(c) Deferred Tax Assets (Net)	9	2.20	1.44
	(d) Long-term Loans and Advances	10	-	230.77
	(e) Other Non-Current Assets	11	171.73	191.73
2	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories		16.28	60.79
	(c) Trade Receivables	12	317.60	240.48
	(d) Cash and Cash Equivalents	13	148.80	43.34
	(e) Short-term Loans and Advances	14	7.75	13.20
	(f) Other Current Assets	15	29.16	37.55
	TOTAL		756.28	896.31

Notes to the Standalone Financial Results

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As per our report of even date
For B P S D & Associates
Chartered Accountants
FRN: 118251W

S.D. Deshmukh
CA Shantanu Deshmukh
Partner

Membership No.: 103837
UDIN: 25103837BMKUGW6463



For and on behalf of the Board

Jay Motghare
JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

Date: 27.05.2025
Place: Nagpur

NIRMITEE ROBOTICS INDIA LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2025

(Amount in Rs. Lakhs)

PARTICULARS	NOTE NO	YEAR ENDED		HALF YEAR ENDED		
		AUDITED 31.03.2025	AUDITED 31.03.2024	AUDITED 31.03.2025	UNAUDITED 30.09.2024	AUDITED 31.03.2024
A CONTINUING OPERATIONS :						
1 Revenue from Operations	16	892.49	499.00	806.67	85.82	359.11
2 Other Income *	17	5.04	2.76	3.08	1.96	(5.13)
3 Total Income (1+2)		897.53	501.76	809.74	87.78	353.97
4 Expenses:						
Cost of Material Consumed		-	-	-	-	-
Purchase of Stock-in-Trade		62.03	95.62	62.03	-	82.72
Changes in Inventories	18	44.51	(49.04)	159.68	(115.17)	59.18
Employee Benefits Expenses	19	117.32	111.60	61.67	55.65	57.57
Finance Costs	20	24.45	21.14	6.50	17.96	10.29
Depreciation and Amortization Expenses	8	16.97	15.17	7.58	9.40	7.63
Other Operating Expenses	21	552.79	243.09	444.96	107.82	121.67
Total Expenses		818.08	437.59	742.41	75.66	339.06
5 Profit before exceptional and Extra-ordinary items and Tax (3-4)		79.45	64.17	67.33	12.12	14.92
6 Exceptional Items		-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)		79.45	64.17	67.33	12.12	14.92
8 Extraordinary Items		-	-	-	-	-
9 Profit before tax (7-8)		79.45	64.17	67.33	12.12	14.92
10 Tax expenses:						
(1) Current Tax Expense for Current Year		20.00	16.25	20.00	-	16.25
(2) Income Tax for earlier Year		-	-	-	-	-
(3) Deferred Tax		(0.77)	(1.36)	(0.65)	(0.12)	(0.70)
11 Profit for the period from Continuing Operations (9-10)		60.22	49.28	47.98	12.24	(0.64)
B DISCONTINUING OPERATIONS :						
12(i) Profit from discontinuing operations (Before Tax)		-	-	-	-	-
12(ii) Gain on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-	-	-	-
12(iii) Add / Less : Tax Expenses of discontinuing operations		-	-	-	-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-	-	-	-
(b) on gain / loss on disposal of assets / settlement of liabilities		-	-	-	-	-
13 Profit from discontinuing operations (12(i) + 12(ii) + 12(iii))		-	-	-	-	-
C TOTAL OPERATIONS :						
14 Profit for the Year (11+13)		60.22	49.28	47.98	12.24	(0.64)
15 Earnings per Equity Share (in Rs.):						
(1) Basic		1.67	1.37	1.33	0.34	(0.02)
(2) Diluted		1.67	1.37	1.33	0.34	(0.02)

Notes to the Standalone Financial Results

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* Note - The negative balance of Rs. 5.13 Lakhs is on account of reversal of the half yearly entry made on 30.09.2023 towards interest on loan to subsidiary company which is no longer receivable due to intended closure of the wholly owned subsidiary's business. The company has not charged such interest as at the Balance Sheet date due to the same.

As per our report of even date
For B P S D & Associates
Chartered Accountants
FRN: 118251W

S.D. Deshmukh
CA Shantanu Deshmukh
Partner
Membership No.: 103837
UDIN: 25103837BMKUGW6463



For and on behalf of the Board

Jay Motghare
JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

Date: 27.05.2025
Place: Nagpur

NIRMITEE ROBOTICS INDIA LIMITED

AS 3.18(b) Standalone Cash Flow Statement for the year period ended 31st March 2025

(Amount in Rs. Lakhs)

Particulars		For the year ended 31st March, 2025		For the year ended 31 March, 2024	
AS 3.8 AS 3.20	A. Cash flow from operating activities				
	Net Profit / (Loss) before extraordinary items and tax		79.45		64.17
	<u>Adjustments for:</u>				
	Depreciation and amortisation	16.97		15.17	
	Finance costs	24.45		21.14	
	Interest income	(5.04)		(2.76)	
	Adjustment in Reserves and Surplus	(103.85)	(67.46)	(4.46)	29.10
	Operating profit / (loss) before working capital changes		11.99		93.27
	<u>Changes in working capital:</u>				
	<u>Adjustments for (increase) / decrease in operating assets:</u>				
	Current Investments	-		60.00	
	Inventories	44.51		(49.04)	
	Trade receivables	(77.12)		102.61	
	Short-term loans and advances	5.45		(12.11)	
	Other current assets	8.39	(18.77)	19.32	120.78
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
	Trade payables	(19.62)		(33.29)	
	Other current liabilities	(2.35)		(62.36)	
	Short-term provisions	10.74		(5.34)	
	Short-term borrowings	(2.48)	(13.72)	103.43	2.43
AS 3.28	Cash flow from extraordinary items		(20.51)		216.49
	Cash generated from operations		-		-
AS 3.34 AS 3.35	Net income tax (paid) / refunds		(20.51)		216.49
	Previous year Tax		(20.00)		(16.25)
	Net cash flow from / (used in) operating activities (A)		-		-
			(40.51)		200.24
AS 3.8 AS 3.15	B. Cash flow from investing activities				
	Capital expenditure on fixed assets, including capital advances*	(2.72)		(50.47)	
	Interest Earned	5.04		2.76	
	Amounts given as Security Deposits	20.00		(40.20)	
	Amounts advanced for the formation of Subsidiary* (* inclusive of capital goods in transit and its effect on advances)	230.77	253.08	(127.94)	(215.85)
AS 3.28	Cash flow from extraordinary items		-		-
AS 3.34 AS 3.35	Net income tax (paid) / refunds		253.08		(215.85)
	Net cash flow from / (used in) investing activities (B)		-		-
			253.08		(215.85)



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AS 3.8	C. Cash flow from financing activities				
AS 3.17	Net Proceeds from long-term borrowings	(82.67)		30.83	
	Repayment of short-term borrowings	-		-	
AS 3.30	Finance cost	(24.45)	(107.12)	(21.14)	9.69
AS 3.28	Cash flow from extraordinary items		-		-
	Net cash flow from / (used in) financing activities (C)		(107.12)		9.69
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)		105.46		(5.93)
AS 3.25	Cash and cash equivalents at the beginning of the year		43.34		49.26
	Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-		-
AS 3.42	Cash and cash equivalents at the end of the year		148.80		43.34
	Reconciliation of Cash and cash equivalents with the Balance Sheet:				
	Cash and cash equivalents as per Balance Sheet		148.80		43.34
	Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		-		-
	Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		148.80		43.34
	Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)		-		-
	Cash and cash equivalents at the end of the year *		148.80		43.34

As per our report of even date
 For B P S D & Associates
 Chartered Accountants
 FRN: 118251W

S. P. Deshmukh
 CA Shantanu Deshmukh
 Partner
 Membership No.: 103837
 UDIN: 25103837BMKUGW6463



Date: 27.05.2025
 Place: Nagpur

For and on behalf of the Board

Jay Motghare
 JAY MOTGHARE
 WHOLE-TIME DIRECTOR
 DIN 07559929

Nirmitee Robotics India Limited

22 - Note to Standalone Financial Results -

1. The above Standalone Financial Results have been prepared and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on 27th May 2025.
2. The company is engaged in only one business of HVAC air duct cleaning for offices, hotels, convention centers, hospitals, trains and bus coaches, aircrafts, ships, buildings, and operation theatres, hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by Institute of Chartered Accountants of India.
3. The Standalone Financial Results of the Company have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with the Regulation 33 of SEBI LODR, 2015, as amended.
4. Figures for the half year ended 31st March 2025 are balancing figures between the audited figures for the full financial year and the reviewed year to date figures upto the half year ended 30th September 2024 of the respective financial year.
5. In Note 8 to the Standalone Financial Results (Property, Plant and Equipment), the assets lying under the head 'Capital Goods in Transit' have been apportioned to the respective items of PPE as these goods were received on 19.06.2024 on account of closure of the wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC. Out of this, Rs. 17.74 was classified into stores, spares, consumables and printing & stationary, being items of revenue nature as the company intends to utilize them as spares and consumables or in its trading activity
6. Regarding closure of Subsidiary Related Accounts – Following the liquidation of its wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, the company has closed all subsidiary related balances in its standalone financial results which are as follows:
 - a. The company had advanced a Long-Term Loan of AED 3,90,000/- (INR 90.99 Lakhs) to its wholly owned subsidiary in Dubai. Pursuant to the closure of the subsidiary's business, the company has written the loan to its reserves and surplus as it is a capital loss of monetary value, not relating to the business operations of the company. The company had also booked interest income to the tune of Rs. 9.19 Lakhs in accordance with the loan agreement. This income was also disclosed under Other Income in the standalone financial results for the half-year ended 30th September 2024. Pursuant to the liquidation, the



and financial statements
Nirmitee Robotics

company has also reversed the interest income in the Annual standalone financial results.

- b. The company had invested AED 3,00,000/- (INR 70.66 Lakhs) in the equity share capital of the wholly owned subsidiary in Dubai. Pursuant to the closure of the subsidiary's business, the company has written the value of this investment to the Profit and Loss Account as it represents the diminished value of the investment which is below its recoverable value which is practically zero.
 - c. The Company had also advanced certain sums to the Director and the company, Nirmitee Robotics AC Maintenance LLC (INR 62.99 Lakhs) which were expended for the purposes incidental to the business activities and closure of the business. Now, pursuant to the closure of the subsidiary's business, the company has written off the value of these advances in the Profit and Loss Account.
7. Previous periods figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with the figures of current period.
8. The aforesaid Standalone Financial Results are also being disseminated on the website of the Company i.e. www.nirmiteerobotics.com.

Place: Nagpur
Date: 27.05.2025



To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Scrip code: 543194

Dear Sir/Madam,

Sub: - Declaration on Standalone Auditor's Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby declare and confirm that the Auditor's Report on **Standalone financial statements** and results for the half year and year ended 31st March 2025 which Contain some Qualified Opinion in the Audit Report and the Managemnts View on the same is mentioned herewith below .

Thanking you,

Yours faithfully,

For Nirmitee Robotics India Limited

NEELAM Digitally signed
by NEELAM
BAHLANI
BAHLANI Date: 2025.06.21
19:03:24 +05'30'

Neelam Bahlani

Company Secretary cum Compliance Officer

Mem No: A63685

Qualified opinion on Standalone Annual Financial Results

Sr. No.	Audit Qualification	Types of Audit Qualification	Frequency of Qualification	Managements View
1.	<p>In Note 8 to the Standalone Financial Results (Property, Plant and Equipment), the assets worth Rs. 36.25 lakhs were lying under the head 'Capital Goods in Transit' on account of closure of the wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC. Which were physically received on 19.06.2024 and out of which Rs. 18.51 lakhs were apportioned to the respective items of PPE as capital expenditure and apportioned the remaining Rs. 17.74 lakhs as revenue expenditure as the company intends to utilize these items as spares and consumables or in its trading activities as explained and represented by the management even though these items were previously classified under capital goods. Hence, these items are reclassified as revenue.</p> <p>As a result of this, the Profit and Loss Account is understated by Rs. 17.74 Lakhs since the reclassified items are booked under Indirect Expenses and disclosed under Note 21-Other Expenses.</p>	Qualified opinion	Appeared first time	<p>The management acknowledges the Auditor's observation regarding the reclassification of assets amounting to Rs. 36.25 lakhs initially recorded under "Capital Goods in Transit" in Note 8 to the Standalone Financial Results.</p> <p>Upon the closure of our wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, certain capital assets were repatriated and physically received in India on 19.06.2024. Post-receipt, the management conducted a thorough evaluation of the nature and intended usage of these assets. Based on this assessment:</p> <p>Rs. 18.51 lakhs worth of items were identified as eligible for capitalization under Property, Plant, and Equipment (PPE) and accordingly apportioned as capital expenditure.</p> <p>The remaining Rs. 17.74 lakhs comprised items that, due to their nature and the Company's current business requirements, are intended to be used as spares, consumables, or sold as part of the</p>

				<p>Company's trading operations. These items, while previously classified under capital goods, no longer met the capitalization criteria under applicable accounting standards (AS – 10), and hence were reclassified and treated as revenue expenditure.</p> <p>This reclassification is in line with the Company's prudent accounting policy to reflect the accurate economic substance of transactions and ensure fair presentation of the financial statements. Consequently, the amount of Rs. 17.74 lakhs was expensed under "Indirect Expenses" and disclosed under Note 21 – Other Expenses.</p>
2.	<p>Regarding closure of Subsidiary Related Accounts Following the liquidation of its wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, Dubai, the company has closed all subsidiary related balances in its standalone financial results which are as follows:</p> <p>a. The company had advanced a Long-Term Loan of AED 3,90,000/- (INR 90.99 Lakhs) to its wholly owned subsidiary in Dubai, which was previously disclosed as such, as also mentioned under Note 10-Long-Term Loans & Advances. Now,</p>	Qualified opinion	Appeared first time	<p>The management acknowledges the Auditor's qualified opinion concerning the accounting treatment adopted in the Standalone Financial Results following the liquidation of the Company's wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, Dubai.</p> <p>a. Following the closure and liquidation of the subsidiary, and after having exhausted all avenues for recovery, the management has determined that the loan amount is no longer recoverable. As this was</p>

	<p>pursuant to the closure of the subsidiary's business, the company has written off the loan in its reserves and surplus account as it is a capital loss of monetary value, not relating directly to the regular business operations of the company. The company had also booked and disclosed the interest income of Rs. 9.19 Lakhs in accordance with the loan agreement in its standalone financial results for the half-year ended 30th September 2024, which is now reversed pursuant to the liquidation.</p> <p>b. The company had invested AED 3,00,000/- (INR 70.66 Lakhs) in the equity share capital of the wholly owned subsidiary in Dubai, which was previously disclosed in the financial statement and now under Note 10-Long-Term Loans & Advances. Now, pursuant to the closure of the subsidiary's business, the company has written off the value of this investment in the Profit and Loss Account for cause of representing the diminished value of the investment. This has resulted into understatement in profit by the same amount. The management has represented that the value of investment has diminished below its recoverable value, which is practically zero and that</p>			<p>a capital loss not related to the routine operational activities of the Company, it has been appropriately written off through the Reserves and Surplus account to reflect its non-operational nature. Furthermore, interest income of Rs. 9.19 Lakhs, which had been recognized in line with the loan agreement as of 30th September 2024, has now been reversed in the financial statements to ensure that the reported earnings reflect only realizable income.</p> <p>b. The Company had invested in the equity share capital of its subsidiary, which was previously disclosed in the financial statements and under Note 10. Given the complete cessation of operations and the formal liquidation of the subsidiary, the management has assessed the recoverable value of this investment to be effectively nil. Consequently, the entire investment amount has been written off in the Profit and Loss Account, resulting in a reduction of the reported profit by the same amount.</p> <p>This treatment follows the principles laid down under (AS – 28), as the</p>
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	<p>the whole amount of such investment is written off in the Profit and Loss Account.</p> <p>c. The Company had also advanced certain sums to the Director and the company, Nirmitee Robotics AC Maintenance LLC (INR 62.99 Lakhs) which were expended for the purpose's incidental to the business activities and closure of the business. Now. pursuant to the closure of the subsidiary's business, the company has written off the value of these advances in the Profit and Loss Account, which has resulted in an understatement in profit by the same amount. The management has represented that on account of liquidation of the subsidiary) these advances are irrecoverable and thus written off in the Profit and Loss Account</p>		<p>investment has lost its economic value due to the winding up of the business and no further recoverability is foreseen.</p> <p>c. These advances were utilized to settle local obligations, wind down operations, and meet regulatory and administrative costs in the UAE. Due to the finalization of liquidation proceedings and the absence of any recoverable amounts from these advances, management has taken a prudent view to write them off in the Profit and Loss Account.</p> <p>This write-off reflects the Company's conservative accounting policy by recognizing losses when their recoverability becomes improbable.</p>
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Financial details

(IN Lakhs)

Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	897.53	897.53
2	Total Expenditure	818.08	684.43
3	Net Profit/(Loss)	60.22	193.87 (consider income tax provisioning difference)
4	Earnings Per Share	1.67	1.67
5	Total Assets	756.28	756.28
6	Total Liabilities	756.28	756.28
7	Net Worth	518.68	518.68



Nirmitee[©]

Innovation. Experience. Excellence

Independent Auditor's Report on the Year to Date Audited Consolidated Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015), as amended.

To
The Board of Directors of
Nirmitee Robotics India Limited

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying consolidated annual Financial Results of M/s. Nirmitee Robotics India Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group") for the half year ended March 31, 2025 and the year to date results for the period from April 01, 2024 to March 31, 2025 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, except for the possible effects of the matters disclosed in 'Basis for Qualified Opinion' Paragraph, the aforesaid consolidated financial results:

- i) includes the financial results of one wholly owned subsidiary company i.e. Nirmitee Robotics AC Maintenance LLC.
- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) gives a true and fair view in conformity with the applicable accounting standard and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the group for the half year ended on March 31, 2025 and for the year ended on March 31, 2025.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group, its subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



We draw attention of the users to the following:

1. In Note 8 to the Consolidated Financial Results (Property, Plant and Equipment), the assets worth Rs. 36.25 lakhs were lying under the head 'Capital Goods in Transit' on account of closure of the wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC. Which were physically received on 19.06.2024 and out of which Rs. 18.51 lakhs were apportioned to the respective items of PPE as capital expenditure and apportioned the remaining Rs. 17.74 lakhs as revenue expenditure as the company intends to utilize these items as spares and consumables or in its trading activities as explained and represented by the management even though these items were previously classified under capital goods. Hence, these items are reclassified as revenue.

As a result of this, the Profit and Loss Account is understated by Rs. 17.74 Lakhs since the reclassified items are booked under Indirect Expenses and disclosed under Note 20 – Other Expenses.

2. In Note 2 – Reserves and Surplus, the company has disclosed an amount of Rs. 3.00 Lakhs as Foreign Exchange Translation Reserve. This item is subject to verification and reconciliation by the management and review by the Independent Auditor of the Subsidiary Company.

We are unable to provide any opinion on the amount pertaining to this item of Foreign Exchange Translation Reserve.

3. Regarding closure of Subsidiary Related Accounts – Following the liquidation of its wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, Dubai, the company has closed all subsidiary related balances in its standalone financial results. Consequently, these debit balances and the treatment of these subsidiary related accounts are not reflected in the consolidated financial results due to offsetting with corresponding accounts in the subsidiary company, excepting two debit items which are routed through Profit & Loss Account. However, this is subject to verification and reconciliation by the management and review by the Independent Auditor of the Subsidiary Company.

We are unable to provide any opinion on the amounts and disclosures pertaining to these balances and our opinion regarding the financial information of the subsidiary is based solely on the explanation and representation by the management, which is unaudited, as explained in 'Other Matter' Paragraph.

Emphasis of Matter

The Emphasis of Matter Paragraph in an audit report serves to draw the user's specific attention to matters that the auditor, in their professional judgment, considers to be of significance in the organization's financial statements or other documents.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors of the Holding company are responsible for the preparation and presentation of these financial results that give a true and



fair view of the net profit and other comprehensive income and other financial information of the Group including its subsidiary in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group and subsidiary are responsible for assessing the ability of the Group and its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its subsidiary are also responsible for overseeing the Company's financial reporting process of the group and subsidiary.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:-

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- ❖ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company of which we are the Independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Other matter paragraph includes matter other than those presented or disclosed in the financial statements that, in the auditor's judgment, is relevant to users' understanding of the audit, the auditor's responsibilities or the auditor's report. We would like to draw attention on the following matters included in the separate financial results of wholly owned subsidiary company which we came across at the time of consolidation.

1. The Statement includes the half yearly results for the year ended 31st March, 2025 being the balancing figure between audited figures in respect of full financial year and the published audited figures in respect of the 1st half year of the current financial year.
2. We did not audit the financial statements/information of Nirmitee Robotics AC Maintenance LLC. The financial statements/information of the subsidiary are subject to being audited by the independent auditor of the said concern. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the Liquidator's Report of the concern and information and representation by the management.



We consider it necessary to communicate this matter with the users of the consolidated financial statements as it is relevant to the users' understanding of these consolidated financial statements, the auditor's responsibilities, or the audit report. Our opinion is not modified in this regard.

Place: Nagpur
Date: 27.05.2025



For BPSD & Associates
Chartered Accountants
FRN: 118251W

A handwritten signature in blue ink, appearing to read "S. Deshmukh".

CA Shantanu Deshmukh
Partner

Memb. No. 103837

UDIN: 25103837BMKUGX1875

NIRMITEE ROBOTICS INDIA LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2025

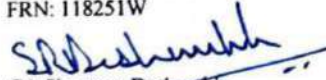
(Amount in Rs. Lakhs)

PARTICULARS	NOTE NO	AUDITED	AUDITED
		YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
A			
1			
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
(a) Share Capital	1	360.12	360.12
(b) Reserves and Surplus	2	158.68	53.05
(c) Money received against Share Warrants		-	-
2			
Share Application Money Pending Allotment		-	-
3			
Non-current Liabilities			
(a) Long-term Borrowings	3	52.88	135.55
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-term Provisions		-	-
4			
Current Liabilities			
(a) Short-term Borrowings	4	118.45	159.39
(b) Trade Payables	5		
(i) Outstanding dues of MSME		-	19.64
(ii) Outstanding dues of creditors other than MSME		0.10	0.08
(c) Other Current Liabilities	6	6.33	8.69
(d) Short-term Provisions	7	59.72	49.03
TOTAL		756.28	785.54
B			
<u>ASSETS</u>			
1			
Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	8		
(i) Property, Plant and Equipment		61.98	82.19
(ii) Intangible Assets		0.78	0.94
(iii) Capital work -in- progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	9	2.20	1.44
(d) Long-term Loans and Advances		-	-
(e) Other Non-Current Assets	10	171.73	191.73
2			
Current Assets			
(a) Current Investments		-	-
(b) Inventories		16.28	60.79
(c) Trade Receivables	11	317.60	259.29
(d) Cash and Cash Equivalents	12	148.80	43.34
(e) Short-term Loans and Advances	13	7.75	15.66
(f) Other Current Assets	14	29.16	130.17
TOTAL		756.28	785.54

Notes to the Consolidated Financial Results

21

As per our report of even date
For B P S D & Associates
Chartered Accountants
FRN: 118251W


CA Shantanu Deshmukh
Partner

Membership No.: 103837
UDIN: 25103837BMKUGX1875

Date: 27.05.2025
Place: Nagpur



For and on behalf of the Board


JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

NIRMITEE ROBOTICS INDIA LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2025

(Amount in Rs. Lakhs)

PARTICULARS	NOTE NO	YEAR ENDED		HALF YEAR ENDED		
		AUDITED 31.03.2025	AUDITED 31.03.2024	AUDITED 31.03.2025	UNAUDITED 30.09.2024	AUDITED 31.03.2024
A CONTINUING OPERATIONS :						
1 Revenue from Operations	15	892.49	601.55	806.67	85.82	360.00
2 Other Income *	16	5.04	3.08	3.08	1.96	1.11
3 Total Income (1+2)		897.53	604.64	809.74	87.78	361.11
4 Expenses:						
Cost of Material Consumed		-	-	-	-	-
Purchase of Stock-in-Trade		62.03	95.62	62.03	-	82.72
Changes in Inventories	17	44.51	(49.04)	159.68	(115.17)	59.18
Employee Benefits Expenses	18	117.32	169.14	61.67	55.65	85.23
Finance Costs	19	24.45	22.80	6.00	18.45	11.52
Depreciation and Amortization Expenses	8	16.97	17.13	7.58	9.40	5.50
Other Operating Expenses	20	552.79	431.02	366.95	185.84	169.21
Total Expenses		818.08	686.67	663.91	154.17	413.36
5 Profit before exceptional and Extra-ordinary items and Tax (3-4)		79.45	(82.03)	145.84	(66.39)	(52.25)
6 Exceptional Items		-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)		79.45	(82.03)	145.84	(66.39)	(52.25)
8 Extraordinary Items		-	-	-	-	-
9 Profit before tax (7-8)		79.45	(82.03)	145.84	(66.39)	(52.25)
10 Tax expenses:						
(1) Current Tax Expense for Current Year		20.00	16.25	20.00	-	-
(2) Income Tax for earlier Year		-	-	-	-	-
(3) Deferred Tax		(0.77)	(1.36)	(0.65)	(0.12)	(0.70)
11 Profit for the period from Continuing Operations (9-10)		60.22	(96.92)	126.48	(66.27)	(51.56)
B DISCONTINUING OPERATIONS :						
12(i) Profit from discontinuing operations (Before Tax)		-	-	-	-	-
12(ii) Gain on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-	-	-	-
12(iii) Add / Less : Tax Expenses of discontinuing operations		-	-	-	-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-	-	-	-
(b) on gain / loss on disposal of assets / settlement of liabilities		-	-	-	-	-
13 Profit from discontinuing operations (12(i) + 12(ii) + 12(iii))		-	-	-	-	-
C TOTAL OPERATIONS :						
14 Profit for the Year (11+13)		60.22	(96.92)	126.48	(66.27)	(51.56)
15 Earnings per Equity Share (in Rs.):						
(1) Basic		1.67	(2.69)	3.51	(1.84)	(1.43)
(2) Diluted		1.67	(2.69)	3.51	(1.84)	(1.43)

Notes to the Consolidated Financial Results

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* Note - The negative balance of Rs. 5.13 Lakhs is on account of reversal of the half yearly entry made on 30.09.2023 towards interest on loan to subsidiary company which is no longer receivable due to intended closure of the wholly owned subsidiary's business. The company has not charged such interest as at the Balance Sheet date due to the same.

As per our report of even date
For B P S D & Associates
Chartered Accountants
FRN: 118251W

S.D. Deshmukh
CA Shantanu Deshmukh
Partner
Membership No.: 103837
UDIN: 25103837BMKUGX1875



For and on behalf of the Board

Jay Motghare
JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

Date: 27.05.2025
Place: Nagpur

NIRMITEE ROBOTICS INDIA LIMITED

AS 3.18(b) Consolidated Cash Flow Statement for the year period ended 31st March 2025

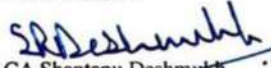
(Amount in Rs. Lakhs)

Particulars		For the year ended 31st March, 2025		For the year ended 31 March, 2024	
AS 3.8 AS 3.20	A. Cash flow from operating activities				
	Net Profit / (Loss) before extraordinary items and tax		79.45		64.17
	<i>Adjustments for:</i>				
	Depreciation and amortisation	16.97		15.17	
	Finance costs	24.45		21.14	
	Interest income	(5.04)		(2.76)	
	Adjustment in Reserves and Surplus	45.41	81.81	(4.46)	29.10
	Operating profit / (loss) before working capital changes		161.26		93.27
	<i>Changes in working capital:</i>				
	<i>Adjustments for (increase) / decrease in operating assets:</i>				
	Current Investments	-		60.00	
	Inventories	44.51		(49.04)	
	Trade receivables	(58.31)		102.61	
	Short-term loans and advances	7.91		(12.11)	
	Other current assets	101.00	95.11	19.32	120.78
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
	Trade payables	(19.62)		(33.29)	
	Other current liabilities	(2.35)		(62.36)	
	Short-term provisions	10.69		(5.34)	
	Short-term borrowings	(40.94)	(52.22)	103.43	2.43
			204.14		216.49
AS 3.28	Cash flow from extraordinary items		-		-
	Cash generated from operations		204.14		216.49
AS 3.34	Net income tax (paid) / refunds		(20.00)		(16.25)
AS 3.35	Previous year Tax		-		-
	Net cash flow from / (used in) operating activities (A)		184.14		200.24
AS 3.8 AS 3.15	B. Cash flow from investing activities				
	Capital expenditure on fixed assets, including capital advances*	(2.72)		(50.47)	
	Transfer of Capital Goods pertaining to Dubai	6.12		-	
	Interest Earned	5.04		2.76	
	Amounts given as Security Deposits	20.00		(40.20)	
	Amounts advanced for the formation of Subsidiary* (* inclusive of capital goods in transit and its effect on advances)	-	28.43	(127.94)	(215.85)
AS 3.28	Cash flow from extraordinary items		-		-
			28.43		(215.85)
AS 3.34 AS 3.35	Net income tax (paid) / refunds		-		-
	Net cash flow from / (used in) investing activities (B)		28.43		(215.85)



AS 3.8	C. Cash flow from financing activities				
AS 3.17	Net Proceeds from long-term borrowings	(82.67)		30.83	
	Repayment of short-term borrowings	-		-	
AS 3.30	Finance cost	(24.45)	(107.12)	(21.14)	9.69
AS 3.28	Cash flow from extraordinary items		-		-
	Net cash flow from / (used in) financing activities (C)		(107.12)		9.69
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)		105.46		(5.93)
AS 3.25	Cash and cash equivalents at the beginning of the year		43.34		49.26
	Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-		-
AS 3.42	Cash and cash equivalents at the end of the year		148.80		43.34
	Reconciliation of Cash and cash equivalents with the Balance Sheet:				
	Cash and cash equivalents as per Balance Sheet		148.80		43.34
	Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		-		-
	Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		148.80		43.34
	Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)		-		-
	Cash and cash equivalents at the end of the year *		148.80		43.34

As per our report of even date
For B P S D & Associates
Chartered Accountants
FRN: 118251W


CA Shantanu Deshmukh
Partner
Membership No.: 103837
UDIN: 25103837BMKUGX1875



For and on behalf of the Board


JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

Date: 27.05.2025
Place: Nagpur

Nirmitee Robotics India Limited

21 - Notes to Consolidated Financial Results -

1. The above Consolidated Financial Results have been prepared and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on 27th May 2025.
2. The company is engaged in only one business of HVAC air duct cleaning for offices, hotels, convention centers, hospitals, trains and bus coaches, aircrafts, ships, buildings, and operation theatres, hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by Institute of Chartered Accountants of India.
3. The Consolidated Financial Results of the Company have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with the Regulation 33 of SEBI LODR, 2015, as amended.
4. Figures for the half year ended 31st March 2025 are balancing figures between the audited figures for the full financial year and the reviewed year to date figures up to the half year ended 30th September 2024 of the respective financial year.
5. The wholly owned subsidiary company in Dubai named Nirmitee Robotics AC Maintenance LLC has closed its business operations with effect from 15.07.2024 and the Financial Information of the same is prepared up to that date only. Therefore, the Financial Information up to 15.07.2024 is considered for the preparation of Consolidated Financial Results.
6. In Note 8 to the Consolidated Financial Results (Property, Plant and Equipment), the assets lying under the head 'Capital Goods in Transit' have been apportioned to the respective items of PPE as these goods were received on 19.06.2024 on account of closure of the wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC. Out of this, Rs. 17.74 was classified into stores, spares, consumables and printing & stationary, being items of revenue nature as the company intends to utilize them as spares and consumables or in its trading activity
7. Following the liquidation of its wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, the company has closed all subsidiary related balances in its standalone financial results. Consequently, these debit balances and the treatment of these subsidiary related accounts are not reflected in the consolidated financial results due to offsetting with corresponding accounts in the subsidiary company.
8. Previous periods figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with the figures of current period.



9. The aforesaid Consolidated Financial Results are also being disseminated on the website of the Company i.e. (www.nirmiterobotics.com).

Place: Nagpur
Date: 27.05.2025



To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Scrip code: 543194

Dear Sir/Madam,

Sub: - Declaration on Consolidated Auditor's Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby declare and confirm that the Auditor's Report on **Consolidated financial statements** and results for the half year and year ended 31st March 2025 which Contain some Qualified Opinion in the Audit Report and the Managemnts View on the same is mentioned herewith below

Thanking you,

Yours faithfully,

For Nirmitee Robotics India Limited

NEELAM
BAHLANI
Digitally signed
by NEELAM
BAHLANI
Date: 2025.06.21
19:04:24 +05'30'

Neelam Bahlani

Company Secretary cum Compliance Officer

Mem No: A63685

Qualified opinion on Consolidated Annual Financial Results

Sr. No.	Audit Qualification	Types of Audit Qualification	Frequency of Qualification	Managements View
1.	<p>In Note 8 to the Consolidated Financial Results (Property, Plant and Equipment), the assets worth Rs. 36.25 lakhs were lying under the head 'Capital Goods in Transit' on account of closure of the wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC. Which were physically received on 19.06.2024 and out of which Rs. 18.51 lakhs were apportioned to the respective items of PPE as capital expenditure and apportioned the remaining Rs. 17.74 lakhs as revenue expenditure as the company intends to utilize these items as spares and consumables or in its trading activities as explained and represented by the management even though these items were previously classified under capital goods. Hence, these items are reclassified as revenue.</p> <p>As a result of this, the Profit and Loss Account is understated by Rs. 17.74 Lakhs since the reclassified items are booked under Indirect Expenses and disclosed under Note 21 Other</p>	Qualified opinion	Appeared first time	<p>The management acknowledges the Auditor's observation regarding the reclassification of assets amounting to Rs. 36.25 lakhs initially recorded under "Capital Goods in Transit" in Note 8 to the Standalone Financial Results.</p> <p>Upon the closure of our wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, certain capital assets were repatriated and physically received in India on 19.06.2024. Post-receipt, the management conducted a thorough evaluation of the nature and intended usage of these assets. Based on this assessment:</p> <p>Rs. 18.51 lakhs worth of items were identified as eligible for capitalization under Property, Plant, and Equipment (PPE) and accordingly apportioned as capital expenditure.</p>

	Expenses.			<p>The remaining Rs. 17.74 lakhs comprised items that, due to their nature and the Company's current business requirements, are intended to be used as spares, consumables, or sold as part of the Company's trading operations. These items, while previously classified under capital goods, no longer met the capitalization criteria under applicable accounting standards (AS – 10), and hence were reclassified and treated as revenue expenditure.</p> <p>This reclassification is in line with the Company's prudent accounting policy to reflect the accurate economic substance of transactions and ensure fair presentation of the financial statements. Consequently, the amount of Rs. 17.74 lakhs was expensed under "Indirect Expenses" and disclosed under Note 21 – Other Expenses.</p>
2.	Reserves and Surplus, the company has disclosed an amount of Rs. 3.00 Lakhs as Foreign Exchange Translation Reserve.	Qualified opinion	Appeared first time	For the purpose of Consolidation of the wholly owned subsidiary based in Dubai, the financial information of the subsidiary was

	<p>This item is subject to verification and reconciliation by the management and review by the Independent Auditor of the Subsidiary Company.</p> <p>We are unable to provide any opinion on the amount pertaining to this item of Foreign Exchange Translation Reserve.</p>			<p>restated and translated in INR.</p> <p>While translating the financial information in local currency (INR), the company has used distinct rates for conversion for each item of the Profit and Loss Account and the Balance Sheet, which the management considers it appropriate, in accordance with the generally accepted accounting principles. As a result of this, a Foreign Exchange Translation Reserve representing the difference between total assets and total equity and liabilities was disclosed in the Reserves & Surplus.</p> <p>The management hereby represents and declares that the translation of the financial information of the wholly owned subsidiary is suitably in accordance with the generally accepted accounting principles and that such disclosure is appropriate for the understanding and the purpose of the users of the consolidated financial statements.</p>
3.	<p>Regarding closure of Subsidiary Related Accounts Following the liquidation of its wholly owned subsidiary, Nirmitee Robotics AC Maintenance LLC, Dubai, the company has closed all subsidiary related balances in its standalone financial</p>	<p>Qualified opinion</p>	<p>Appeared first time</p>	<p>The holding company had invested and advanced certain sums to the wholly owned subsidiary in Dubai, which is appropriately disclosed in the Notes to Accounts in the current as well as the previous financial results. Following the closure and liquidation of the</p>

	<p>results. Consequently, these debit balances and the treatment of these subsidiary related accounts are not reflected in the consolidated financial results due to offsetting with corresponding accounts in the subsidiary company, excepting two debit items which are routed through Profit & Loss Account. However, this is subject to verification and reconciliation by the management and review by the Independent Auditor of the Subsidiary Company</p>		<p>subsidiary, and after having exhausted all avenues for recovery, the management has determined that no amount is recoverable out of the total amounts invested in / advanced to the subsidiary. In order to reflect the fair position of the business as a whole, the management resolved to disclosed this loss in the consolidated financial statements. The management considers this treatment as appropriate for the understanding and the purpose of the users of the consolidated financial statements.</p>
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Financial details

Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	897.53	897.53
2	Total Expenditure	818.08	684.43
3	Net Profit/(Loss)	60.22	193.87 (consider impact of income tax provision)
4	Earnings Per Share	1.67	1.67
5	Total Assets	756.28	756.28
6	Total Liabilities	756.28	756.28
7	Net Worth	518.80	518.80