

July 21<sup>st</sup>, 2025

**1) Bombay Stock Exchange Limited,**

Asst. General Manager,  
Dept. of Corporate Services.  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400001, Maharashtra,  
Mumbai  
**Script Code: 538891 / Scrip ID: M CLOUD**

**2) National Stock Exchange of India Ltd.,**

Asst. General Manager,  
Dept. of Corporate services.  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051  
**Symbol: M CLOUD / Series: EQ**

**Sub: Outcome of the Board Meeting held on July 21<sup>st</sup>, 2025**

Respected Sir/Madam,

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e., July 21, 2025, at 01:00 P.M. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the First Quarter ended on June 30, 2025.

The said copy of Un-audited Standalone and Consolidated Financial Results for the First Quarter ended June 30, 2025 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 01:00 P.M. (IST) and concluded at 04:30 P.M. (IST).

The above is for information and dissemination to the public at large.

Thanking You,  
Yours faithfully,

**For MAGELLANIC CLOUD LIMITED**

**JOSEPH SUDHEER REDDY THUMMA  
(MANAGING DIRECTOR)**

**DIN: 07033919**

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of Magellanic Cloud Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,  
The Board of Directors of  
Magellanic Cloud Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Magellanic Cloud Limited ('the Company') for the quarter ended June 30 ,2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the

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# **SGCO & Co.LLP**

## **Chartered Accountants**

Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **5. Other Matters.**

- (a) The Statement includes comparative figures of the company for the quarter ended June 30, 2024 which have been reviewed by the predecessors' firms of statutory auditors vide their report dated August 14<sup>th</sup>, 2024 in which the predecessor auditors have expressed unmodified conclusion.

Our conclusion on the Statement is not modified in respect of these matters.

*For S G C O & Co. LLP*  
Chartered Accountants  
**Firm Reg. No. 112081W/W100184**

**Suresh Murarka**  
Partner  
**Mem. No. 044739**  
**UDIN: 25044739BMLALT5062**

Place: Mumbai  
Date: 21<sup>st</sup> July 2025

**Magellanic Cloud Limited**  
CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India  
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30 ,2025

Amount (Rs in Lakhs, except EPS)

Sr. No	PARTICULARS	Standalone			
		Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I</b>	Revenue from operations	2,976.82	1,927.69	1,583.18	8,150.46
	Other income	27.74	159.30	104.48	325.86
	<b>Total Revenue</b>	<b>3,004.56</b>	<b>2,086.99</b>	<b>1,687.66</b>	<b>8,476.32</b>
<b>II</b>	<b>Expenses</b>				
	Cost of Services	242.08	90.31	235.13	686.94
	Purchases of stock in trade	482.01	-	-	895.53
	Changes in inventories of finished goods, Stock-in - Trade and workin-progress	-26.52	-	-	-
	Employee benefits expense	690.60	682.46	273.37	1,804.02
	Finance costs	666.72	606.87	486.02	2,144.51
	Depreciation and amortisation expense	80.25	78.77	71.83	296.61
	Other expenses	158.96	175.91	143.18	735.51
	<b>Total expenses</b>	<b>2,294.10</b>	<b>1,634.32</b>	<b>1,209.53</b>	<b>6,563.12</b>
<b>III</b>	<b>Profit Before Tax</b>	<b>710.46</b>	<b>452.67</b>	<b>478.13</b>	<b>1,913.20</b>
<b>IV</b>	<b>Income Tax Expense</b>				
	Current Tax (including earlier year provision)	186.83	105.07	110.00	497.18
	Deferred Tax Charge/(credit)	5.46	-24.77	22.29	-19.14
	<b>Total Tax Expense</b>	<b>192.29</b>	<b>80.29</b>	<b>132.29</b>	<b>478.04</b>
<b>V</b>	<b>Profit After Tax</b>	<b>518.18</b>	<b>372.38</b>	<b>345.84</b>	<b>1,435.16</b>
	Share of profit of associates and joint ventures (net)				
<b>VI</b>	<b>Profit for the year</b>	<b>518.18</b>	<b>372.38</b>	<b>345.84</b>	<b>1,435.16</b>
<b>VII</b>	<b>Other comprehensive income</b>				
(a)	<b>Items that will not be reclassified to profit or loss in subsequent periods</b>				
	(i) Remeasurements gains/(losses) on defined benefit plans	-21.59	-2.01	-2.52	-17.35
	(iii) Income tax effect on above	5.44		0.64	4.37
	<b>Other comprehensive income for the period, net of tax</b>	<b>(16.16)</b>	<b>(2.51)</b>	<b>(1.88)</b>	<b>(12.98)</b>
<b>VIII</b>	<b>Total comprehensive income for the period, net of tax</b>	<b>502.02</b>	<b>369.87</b>	<b>343.96</b>	<b>1,422.18</b>
<b>IX</b>	<b>Earning per share on Equity Shares of Rs. 2 each</b>	<b>58,43,95,120</b>	<b>58,43,95,120</b>	<b>58,43,95,120</b>	<b>58,43,95,120</b>
	Basic earning per share(₹)	0.09	0.06	0.06	0.24
	Diluted earning per share(₹)	0.09	0.06	0.06	0.24

**Notes:**

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under.
- 2 During the previous quarter ended 30 September, 2024 dated on 29 July, 2024, the company executed a share split at a ratio of 1:5. This share split increased issued and outstanding share from 11,68,79,024 to 58,43,95,120 and face value reduced from Rs 10 to Rs 2 each. The EPS for the all period presented above is restated accordingly.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 21st July 2025. The Statutory Auditor of the Company has carried out limited review for the quarter ended on June 30, 2025.
- 4 The Company operates in one reportable business segment namely IT and IT related Services as per IND AS 108 on Operating Segments.
- 5 The above consolidated results for the quarter ended June 30, 2025 are available at the website of BSE at [www.bseindia.com](http://www.bseindia.com), of NSE at [www.nseindia.com](http://www.nseindia.com) and Company's website at [www.magellanic-cloud.com](http://www.magellanic-cloud.com).
- 6 The Company got approval from NSE on 5th February, 2025 for listing of equity shares of the Company on NSE effective from the 7th February, 2025.
- 7 During the current quarter, the Company has entered into a share purchase agreement with Finoux Solutions Private Limited for a gross purchase consideration of Rs. 43.80 Crores (Fair value of the same is Rs. 43.22 crores) of which 10% already paid, 80% of purchase consideration settled in equity Shares which is process and balance 10% will be paid after 18 Months. The acquisition of the above company was concluded on May 12, 2025 as per the terms of SPA,
- 8 The figures for the quarter ended March 31, 2024 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year for 2023-24 and 2024-25 and published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2024, respectively.
- 9 The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

**For Magellanic Cloud Limited**

**Date:** 21st July 2025

**Place:** Hyderabad

**Joesph Sudheer Reddy Thumma**

**DIN : 07033919**

**Managing Director**

# **SGCO & Co.LLP**

## **Chartered Accountants**

**Independent Auditor’s Review Report on Unaudited Consolidated Financial Results of Magellanic Cloud Limited for the quarter ended June 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.**

**To,  
The Board of Directors  
Magellanic Cloud Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Magellanic Cloud Limited (“the Holding Company”) and its subsidiaries including step down subsidiary (the Holding Company and its subsidiaries including step down subsidiaries together referred to as “the Group”) for the quarter ended June 30, 2025 , ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>S. No.</b>	<b>Name of Subsidiary</b>	<b>Place of Incorporation</b>
1.	IVIS International Private Ltd. (Subsidiary)	India
2.	Provigil Surveillance Ltd. (Subsidiary)	India
3.	JNIT Technologies Inc. (Subsidiary)	USA
4.	Motivity Labs Pvt Ltd. (Step down Subsidiary)	India
5.	Motivity Labs Inc. (Step down Subsidiary)	USA
6.	Scandron Private Limited (Subsidiary)	India
7.	Finoux solutions private limited (Subsidiary with effect from 12 <sup>th</sup> May 2025)	India
8.	Motivity Canada (Step down Subsidiary)	Canada

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of two subsidiaries and One step-down subsidiary included in the unaudited consolidated financial results, whose interim financial result, before consolidation adjustments, reflect total revenue from operations of Rs. 11772.56 Lakhs, total net profit/(loss) after tax 1861.62 lakhs and total comprehensive income of Rs. 1861.62 lakhs are considered in the consolidated unaudited financial results. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3

**SGCO & Co.LLP**  
**Chartered Accountants**

above. Our conclusion on the Statement is not modified in respect of this matter.

We did not review the interim financial statements One step-down subsidiary included in the unaudited consolidated financial results, whose interim financial result, before consolidation adjustments, reflect total revenue from operations of Rs. Nil, total net profit/(loss) after tax 0.07 Lakhs and total comprehensive income of Rs. - 0.30 Lakhs are considered in the consolidated unaudited financial results. This interim financial statements of the subsidiary have not been reviewed by any auditor financial result has been furnished to us by the Management for our conclusion on the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial results certified by the Management and our conclusion is not modified in respect of this matter

**7. Other Matters**

- (a) The Statement includes comparative figures of the company for the quarter ended June 2024 which have been reviewed by the predecessors' firms of statutory auditors vide their report dated August 14, 2024 respectively in which the predecessor auditors have expressed unmodified conclusion.

Our conclusion on the Statement is not modified in respect of these matters.

*For S G C O & Co. LLP*  
Chartered Accountants  
**Firm Reg. No. 112081W/W100184**

**Suresh Murarka**  
Partner  
**Mem. No. 044739**  
**UDIN: 25044739BMLALU7969**

Place: Mumbai  
Date: 21<sup>st</sup> July 2025

Magellanic Cloud Limited  
CIN: L72100TG1981PLC169991  
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India  
Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025

		Amount (Rs in Lakhs, except EPS)			
Sr. No	PARTICULARS	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-25 (Unaudited)	31-Mar-25 (Audited)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
<b>I</b>	<b>Revenue from operations</b>	16,395.62	15,634.98	13,216.77	59,723.60
	Other incomes	38.37	282.66	127.67	418.69
	<b>Total Revenue</b>	<b>16,433.99</b>	<b>15,917.64</b>	<b>13,344.44</b>	<b>60,142.30</b>
<b>II</b>	<b>Expenses:</b>				
	Cost of Materials Consumed	153.73	105.20	59.52	289.64
	Cost of service	2,206.66	2,793.67	909.25	7,987.81
	Employee benefit expenses	6,521.14	5,849.26	5,250.39	23,341.54
	Finance cost	630.46	695.62	569.69	2,450.37
	Depreciation and amortization expenses	1,081.66	1,060.62	1,066.20	4,245.36
	Other Expenses	1,832.48	2,368.11	1,704.37	7,555.47
	<b>Total Expenses</b>	<b>12,426.14</b>	<b>12,872.48</b>	<b>9,559.42</b>	<b>45,870.17</b>
<b>III</b>	<b>Profit before tax</b>	<b>4,007.85</b>	<b>3,045.16</b>	<b>3,785.02</b>	<b>14,272.13</b>
<b>IV</b>	<b>Income Tax Expense</b>				
	Current tax	1,152.27	1,057.10	1,179.10	4,249.15
	Earlier year tax	-	97.53	-44.79	97.53
	Deferred tax	78.59	-368.44		-347.59
<b>V</b>	<b>Profit After Tax</b>	<b>2,776.99</b>	<b>2,258.96</b>	<b>2,650.71</b>	<b>10,273.03</b>
	<b>Non Controlling Interest</b>	1.66	25.99	-19.99	3.97
<b>VI</b>	<b>Profit for the year after Tax and non-controlling interest</b>	<b>2,775.33</b>	<b>2,232.98</b>	<b>2,630.72</b>	<b>10,269.06</b>
<b>VII</b>	<b>Other Comprehensive Income</b>				
	<b>Items will not be reclassified to profit &amp; loss</b>				
	Actuarial Gains/(Losses) on Employee Benefit	-10.10	-25.22	-21.45	12.63
	Gain/loss on revaluation of Intangible assets	-	529.59	46.48	529.59
	Reversal of Deferred Tax created in previous year on Revaluation of Intangible Asset.		-		-
	Income tax relating to items that will not be reclassified to profit or loss	9.83	-36.55	5.4	2.85
	<b>Items that will be reclassified to profit &amp; loss</b>				
	Foreign Currency Translation Reserve	-13.04	195.99	18.41	602.95
	Income tax relating to items that will be reclassified to profit or loss		-49.33	-4.63	-151.76
	<b>Total Other Comprehensive Income</b>	<b>-13.30</b>	<b>614.48</b>	<b>44.21</b>	<b>996.26</b>
<b>VIII</b>	<b>Total Comprehensive Income</b>	<b>2,763.68</b>	<b>2,873.44</b>	<b>2,694.92</b>	<b>11,269.29</b>
	<b>Non Controlling Interest</b>	1.66	25.99	-19.99	3.97
	<b>Total Comprehensive Income for Owner</b>	<b>2,762.02</b>	<b>2,847.45</b>	<b>2,714.91</b>	<b>11,265.32</b>
<b>IX</b>	<b>Paid-up Equity Shares</b>	58,43,95,120	58,43,95,120	58,43,95,120	58,43,95,120
<b>X</b>	<b>Other Equity</b>				42,802
<b>XI</b>	<b>Earning per share on Equity Shares of Rs. 2 each</b>				
	Basic earning per share(₹)	0.47	0.38	0.45	1.76
	Diluted earning per share(₹)	0.47	0.38	0.45	1.76

**Notes:**

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 21-07-2025. The Statutory Auditors of the Company has carried out limited review for the quarter ended on June 30, 2025. Their report does not have any qualification or modification.
- 3 During the Previous Year the company has identified reportable segment as per IND AS 108 i.e. IT-Surveillance, IT/ITES Services and Drone which is earlier recognised as one segment under IT and IT related Services.
- 4 The above consolidated results for the quarter ended 30th June 2025 are available at the website of BSE at [www.bseindia.com](http://www.bseindia.com), of NSE at [www.nseindia.com](http://www.nseindia.com) and Company's website at [www.magellanic-cloud.com](http://www.magellanic-cloud.com).
- 5 During the quarter ended 30 September, 2024 dated on 29 July, 2024, the company executed a share split at a ratio of 1:5. This share split increased issued and outstanding share from 11,68,79,024 to 58,43,95,120 and face value reduced from Rs 10 to Rs 2 each. The EPS for the all period presented above is restated accordingly.
- 6 The Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by the Statutory Auditor of the Company.
- 7 During the current quarter, the Company has entered into a share purchase agreement with Finoux Solutions Private Limited for a gross purchase consideration of Rs. 43.80 Crores (Fair value of the same is Rs. 43.22 crores) of which 10% already paid, 80% of purchase consideration settled in equity Shares which is process and balance 10% will be paid after 18 Months. Pursuant to obtaining control, the Company has accounted for the fair value of the assets acquired and liabilities assumed on a provisional basis as at the acquisition date as per the requirements of Ind AS 103. The Company has recognised The Consolidated financial results for the quarter ended June 30, 2025, include the financial results of Finoux Solutions Private Limited from the acquisition date.
- 8 The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

**For Magellanic Cloud Limited**

**Date:** 21st July 2025  
**Place:** Hyderabad

**Joesph Sudheer Reddy Thumma**  
**DIN : 07033919**  
**Managing Director**

**Magellanic Cloud Limited**  
**CIN: L72100TG1981PLC169991**  
**6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India**  
**Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025**

Segment Reporting as per IND AS 108

Segment results	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	Audited	(Unaudited)	Audited
<b>Segment revenue</b>				
IT-Surveillance	3,080.04	2,888.54	3,124.98	11,860.01
IT/ITES Services	13,184.95	12,559.21	10,075.39	47,592.14
Drone	130.63	187.23	16.40	271.45
<b>Revenue from Operations</b>	<b>16,395.62</b>	<b>15,634.98</b>	<b>13,216.77</b>	<b>59,723.60</b>
<b>Segment results</b>				
IT-Surveillance	1,433.69	1,582.59	1,597.20	6,228.91
IT/ITES Services	4,226.15	2,828.90	3,746.00	14,236.39
Drone	21.77	107.24	(49.97)	83.86
<b>Segment results</b>	<b>5,681.61</b>	<b>4,518.73</b>	<b>5,293.23</b>	<b>20,549.16</b>
Less: Finance Cost	630.46	695.62	569.69	2,450.37
Less: Depreciation	1,081.66	1,060.62	1,066.20	4,245.36
Add : Other Income	38.37	282.66	127.67	418.69
<b>Profit before tax</b>	<b>4,007.85</b>	<b>3,045.16</b>	<b>3,785.01</b>	<b>14,272.13</b>
<b>Tax Expenses</b>	<b>1,230.86</b>	<b>786.19</b>	<b>1,134.31</b>	<b>3,999.09</b>
<b>Profit After Tax</b>	<b>2,776.99</b>	<b>2,258.96</b>	<b>2,650.70</b>	<b>10,273.04</b>
-				
Segment Assets and Liabilities	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
<b>Segment assets</b>				
IT-Surveillance	41,183.37	41,325.47	39,896.28	41,325.47
IT/ITES Services	51,923.14	41,741.16	40,391.75	41,741.16
Drone	6,264.44	5,362.18	3,203.23	5,362.18
<b>Total Assets</b>	<b>99,370.96</b>	<b>88,428.81</b>	<b>83,491.26</b>	<b>88,428.81</b>
<b>Segment Liabilities</b>				
IT-Surveillance	16,457.50	15,224.74	19,310.88	15,224.74
IT/ITES Services	27,913.14	20,854.15	20,303.94	20,854.15
Drone	468.97	563.03	387.07	563.03
			-	
<b>Total Liabilities</b>	<b>44,839.61</b>	<b>36,641.92</b>	<b>40,001.88</b>	<b>36,641.92</b>
<b>Capital Employed</b>	<b>54,531.34</b>	<b>51,786.89</b>	<b>43,489.38</b>	<b>51,786.89</b>