

STERLING POWERGENSYS LIMITED



(formerly known as STERLING STRIPS LIMITED) C I N : L29213MH1984PLC034343
2/10, Meghal Service Industrial Estate, Devidayal Road, Mulund West, Mumbai – 400 080
Email: sterlingstrips84@gmail.com, sterlingepc@gmail.com, sales@splsolar.in
G 2560 5588 Mobile No : +919321803234 | www.splsolar.in

Date: 21.08. 2021.

To,
The Manager,
Listing Department,
BSE Limited,
EJ Towers,
Dalal Street, No.1,
Mumbai-400001.

Ref No.: Stock Code 913575

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 29th June, 2021 has approved sale of the property of the Company situated at 2/12, Meghal Service Industrial Estate, Devidayal Road, Mulund (W), Mumbai-400080, Maharashtra, India to overcome the financial distress upon the Company and authorized the Directors of the Company to sell the property in the best interest of the Company. The same was disclosed to the stock exchange on that same date.

In addition to the above this is to inform you that the property of the Company is now sold out and details of the same as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 are as under:

Particulars

Sr. No.	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity
	The property of the Company was used as an office premises and hence did not contribute to the turnover or revenue or income and net worth of the Company



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	during the last financial year;	
2.	Date on which the agreement for sale has been entered into;	17 th August, 2021
3.	The expected date of completion of sale/ disposal;	The sale has been duly completed on 17 th August, 2021.
4.	Consideration received from such sale/ disposal;	The Company has received Rs. 34,54,000/- against the sale of property.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group Companies. If yes, details thereof;	The property has been sold to Ms. Zeal Milan Bhayani, aged 19 years, residing in Mumbai, Maharashtra. The Buyer is not a promoter or part of the promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction does not fall within related party transactions.

Kindly take the same on your records.

THANKING YOU,

YOURS FAITHFULLY,

FOR STERLING POWERGENSYS LIMITED



MR. SANKARAN VENKATA SUBRAMANIAN
MANAGING DIRECTOR
(DIN: 00107561)