



August 20, 2025

The General Manager
Corporate Relationship
BSE Limited (BSE)
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (Shares of Exide Industries Ltd.)

We would like to inform you that there has been change in holding of Kotak Mahindra Mutual Fund (KMMF) in the issued equity capital of Exide Industries Ltd., from the date of its last reporting done on September 22, 2023, in accordance with Regulation 29(2) of the SEBI (SAST) Regulations, 2011. KMMF has sold equity shares of Exide Industries Ltd. through its Schemes.

The detail of disposal is attached in the annexure hereto, which is in the format prescribed under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Jolly
Bhatt**

Digitally signed by Jolly Bhatt
DN: cn=Jolly Bhatt, o=Kotak
Mahindra Asset Management
Company Limited, ou=Kotak
Mahindra Asset Management
Company Limited,
email=jolly.bhatt@kotak.com, c=IN
Date: 2025.08.20 13:46:12 +05'30'

**Jolly Bhatt
Compliance Officer**

Encl: Disclosure under Regulation 29 (2) of SAST Regulations

**Kotak Mahindra Asset Management Company Limited
Investment Managers to : Kotak Mahindra Mutual Fund**

CIN U65991MH1994PLC080009

Corporate Office: T +91 22 66384444

6th Floor, Zone IV, Kotak Infinity, F +91 22 56384455

Building No. 21, Infinity Park www.kotak.com

Off Western Express Highway,

General A K Vaidhya Marg,

Malad (E), Mumbai 400 097, India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Exide Industries Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Mahindra Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	26117041	3.0726%	3.0726%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a + b+ c+ d)	26117041	3.0726%	3.0726%
Details of Sale			
a) Shares carrying voting rights sold	908244	0.1069%	0.1069%
b) VRs sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

category) sold			
d) Shares released by the acquirer			
e) Total (a + b+ c+ d)	908244	0.1069%	0.1069%
After the Sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights sold	25208797	2.9657%	2.9657%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale			
d) Shares released by the acquirer			
e) Total (a+ b+ c+ d)	25208797	2.9657%	2.9657%
Mode of Sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of Sale of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to sale shares in the TC.	August 18, 2025		
Equity share capital / total voting capital of the TC before the said sale	85,00,00,000 equity shares of Rs. 1		
Equity share capital/ total voting capital of the TC after the said sale	85,00,00,000 equity shares of Rs. 1		
Total diluted share/voting capital of the TC after the said sale	85,00,00,000 equity shares of Rs. 1		