

AXTEL INDUSTRIES LIMITED

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat,

Email-info@axtelindia.com,

Website-www.axtelindia.com, Tel-+91 2676-247900

CIN: - L91110GJ1991PLC016185

Date: 21-08-2025

The Corporate Relationship Department,
The BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

Subject: Details of voting results of AGM held on 19-08-2025

Scrip Code: 523850

We submit details of voting results of Annual General Meeting held on 19th August, 2025, pursuant to Regulation 44 of the SEBI (LODR) Regulation, 2015.

Same shall also be available on website of the Company – www.axtelindia.com.

Thanking you,

Yours faithfully,

FOR AXTEL INDUSTRIES LIMITED

DHARABEN MEHULKUMAR THAKAR
Company Secretary & Compliance Officer

Voting Results – Axtel Industries Limited

Date of the AGM	19-08-2025
Total number of shareholders on record date (cut-off date: 12-08-2025)	18895
Total no. of shareholders present in the meeting either in person or through proxy	No arrangement for a physical meeting or appointment of proxy was made as the Annual General Meeting was held through VC/OAVM
Total no. of shareholders attended the annual general meeting through Video conferencing:	39
• Promoters and Promoter Group	7
• Public Shareholders	32
• Total votes casted during the AGM	503 (Out of 39 members present, total 4 members voted at Virtual AGM)
• Votes in favour	503(For resolution No. 1 to 3 & 6 to 8) 3 (For resolution No. 4 & 5)
• Votes against	500 (For resolution No. 4& 5)
• Votes abstain	0

Total no. of shareholders voted electronically prior to AGM at the remote e-voting facility	24
• Promoters and Promoter Group	7
• Public Shareholders	17
Total votes casted during remote e-voting	
• Votes in favour	8770948 (For resolution No. 1, 2, 3, 7 & 8) 4407649 (For resolution No. 4) 4407812 (For resolution No. 5) 8768561 (For resolution No. 6)
• Votes against	2 (For resolution No. 1 to 5, 7 & 8) 2389 (For resolution No. 6)
• Votes abstain	328564 (For resolution No. 4 & 5)

For AXTEL INDUSTRIES LIMITED

DHARABEN MEHULKUMAR THAKAR
Company Secretary & Compliance Officer

Date: 21-08-2025

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
Public-Institutions	E-Voting	227730	133921	58.8069	133921	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	227730	133921	58.8069	133921	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7857763	568225	7.2314	568223	2	99.9996	0.0004
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7857763	568225	7.2314	568223	2	99.9996	0.0004
Total		16154800	8771453	54.2963	8771451	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Ajitsingh Mohansingh Bubber (DIN 00454111), who retires by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
Public-Institutions	E-Voting	227730	133921	58.8069	133921	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	227730	133921	58.8069	133921	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7857763	568225	7.2314	568223	2	99.9996	0.0004
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7857763	568225	7.2314	568223	2	99.9996	0.0004
Total		16154800	8771453	54.2963	8771451	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend for the financial year ended on 31st March, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
Public-Institutions	E-Voting	227730	133921	58.8069	133921	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	227730	133921	58.8069	133921	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7857763	568225	7.2314	568223	2	99.9996	0.0004
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7857763	568225	7.2314	568223	2	99.9996	0.0004
Total		16154800	8771453	54.2963	8771451	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To fix Remuneration of Mr. Ajay Naishad Desai, Whole-time Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8069307	4034572	49.9990	4034572	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8069307	4034572	49.9990	4034572	0	100.0000	0.0000
Public-Institutions	E-Voting	227730	133921	58.8069	133921	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	227730	133921	58.8069	133921	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7857763	239661	3.0500	239159	502	99.7905	0.2095
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7857763	239661	3.0500	239159	502	99.7905	0.2095
Total		16154800	4408154	27.2870	4407652	502	99.9886	0.0114
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To fix Remuneration of Mr. Ajay Nalin Parikh, Whole-time Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8069307	4034735	50.0010	4034735	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8069307	4034735	50.0010	4034735	0	100.0000	0.0000
Public-Institutions	E-Voting	227730	133921	58.8069	133921	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	227730	133921	58.8069	133921	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7857763	239661	3.0500	239159	502	99.7905	0.2095
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7857763	239661	3.0500	239159	502	99.7905	0.2095
Total		16154800	4408317	27.2880	4407815	502	99.9886	0.0114
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve to give authority under Section 186 of the Companies Act, 2013 for increase of limits.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
Public-Institutions	E-Voting	227730	133921	58.8069	131534	2387	98.2176	1.7824
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	227730	133921	58.8069	131534	2387	98.2176	1.7824
Public- Non Institutions	E-Voting	7857763	568225	7.2314	568223	2	99.9996	0.0004
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7857763	568225	7.2314	568223	2	99.9996	0.0004
Total		16154800	8771453	54.2963	8769064	2389	99.9728	0.0272
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Secretarial Auditors for consecutive five years from financial year 2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
Public-Institutions	E-Voting	227730	133921	58.8069	133921	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	227730	133921	58.8069	133921	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7857763	568225	7.2314	568223	2	99.9996	0.0004
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7857763	568225	7.2314	568223	2	99.9996	0.0004
Total		16154800	8771453	54.2963	8771451	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.

Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify remuneration of M/s K. H. Shah & Co., Cost Auditor of the Company appointed for the financial year 2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8069307	8069307	100.0000	8069307	0	100.0000	0.0000
Public-Institutions	E-Voting	227730	133921	58.8069	133921	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	227730	133921	58.8069	133921	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7857763	568225	7.2314	568223	2	99.9996	0.0004
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7857763	568225	7.2314	568223	2	99.9996	0.0004
Total		16154800	8771453	54.2963	8771451	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

As AGM was held virtually, remote evoting votes and votes during agm by evoting facility is calculated in total and entered into E-voting tab.