



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza',  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Date: 21 September 2019

**Sub: Submission of proceedings of 28<sup>th</sup> Annual General Meeting of the Company**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the proceedings of the 28<sup>th</sup> Annual General Meeting of the Company held on Saturday, 21 September 2019 at 10.30 AM at Palladium, Residency Club, General A.K. Vaidya Marg, Pune – 411 001.

The voting result along with Scrutinizer's report will be submitted after receipt of scrutinizer's report.

This is for your information and record.

Thanking you,

**For Kolte-Patil Developers Limited**

  
**Vinod Patil**  
**Company Secretary and Compliance Officer**  
**Membership No. A13258**



Encl.: As above

**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

**Pune Regd. Office :** 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511  
**Bangalore Office :** 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080 - 4662 4444 / 2224 3135 / 2224 2803

Web.: www.koltepatil.com

**PROCEEDINGS OF 28<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF KOLTE-PATIL DEVELOPERS LIMITED HELD ON SATURDAY, 21 SEPTEMBER 2019 FROM 10.30 AM TO 11.00 AM AT PALLADIUM, RESIDENCY CLUB, GENERAL A.K. VAIDYA MARG, PUNE – 411 001.**

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**Directors present:**

Mr. Rajesh Patil	- Chairman and Managing Director and Member
Mr. Milind Kolte	- Executive Director and Member
Mrs. Sunita Kolte	- Non-Executive Director and Member
Mr. Prakash Gurav	- Independent Director and Chairman of Audit Committee
Mr. Jayant Pendse	- Independent Director and Chairman of Nomination and Remuneration Committee
Mr. Umesh Joshi	- Independent Director and Chairman of Stakeholders Relationship Committee
Mr. G L Vishwanath	- Independent Director
Mrs. Manasa Vishwanath	- Independent Director

**In attendance:**

Mr. Gopal Sarda	- Chief Executive Officer
Mr. Atul Bohra	- Chief Financial Officer
Mr. Vinod Patil	- Company Secretary

Mr. Rajesh Patil, Chairman took the Chair.

The Chairman made the following announcements that:

- I. The requisite quorum was present and therefore, called the meeting to order.
- II. Mr. Naresh Patil - Vice Chairman, and Mrs. Vandana Patil – Non-Executive Director due to personal reason, were unable to attend 28<sup>th</sup> Annual General Meeting.
- III. The Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and representatives of Statutory Auditors and Secretarial Auditors are being present at the meeting.
- IV. The instruments of Proxy, Auditors' Report and Register of Directors and Key Managerial Personnel maintained under Section 170 (1) of the Companies Act, 2013 and Register of Contracts with Related Party maintained under section 189 (1) of the Companies Act, 2013 are available for inspection.
- V. The Company has received 3 proxies representing 2,91,13,711 equity shares.
- VI. The Company has not received any representation from Bodies Corporate.



- VII. There are no qualifications, observations or comments on financial transactions or matters, in the auditor's report having any adverse effect on the functioning of the Company.

The e-voting facility was kept open for a period of three days from Wednesday, 18 September 2019 at 09.00 A.M. to Friday, 20 September 2019 at 05.00 P.M. The Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting through Ballot Papers.

- VIII. Mr. Sridhar Mudaliar, Partner of M/s. SVD & Associates, Company Secretaries, Pune was appointed by the Board, as Scrutinizer to scrutinize the voting process in a fair and transparent manner.

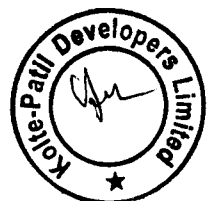
The Chairman welcomed the members to 28<sup>th</sup> Annual General Meeting (28<sup>th</sup> AGM) of the Company and informed them of the present economic scenario and the general working of the Company.

The Chairman then invited queries on Annual Accounts and Reports.

Mr. Rajesh Patil, Chairman and Managing Director of the Company explained in detailed the information asked by the members.

Thereafter, the following notice items Nos. 01 to 15 were transacted at the 28<sup>th</sup> AGM:

Item No.	Description
<b>ORDINARY BUSINESS:</b>	
1	To consider and adopt : (a) The Audited Standalone Financial Statement of the Company for the year ended 31 March 2019, the Report of the Board of Directors' and Auditors' thereon and (b) The Audited Consolidated Financial Statement of the Company for the financial year ended 31 March 2019 the Report of the Auditors' thereon.
2	To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2018-19.
3	To appoint a Director in place of Mr. Naresh Patil (DIN: 00881077) who retires by rotation and being eligible, offers himself for re-appointment.
<b>SPECIAL BUSINESS:</b>	
4	To consider and approve re-appointment of Mr. Rajesh Patil (DIN: 00381866) as Chairman and Managing Director for a period of 5 years from 15 April 2020
5	To consider and approve re-appointment of Mr. Naresh Patil (DIN: 00881077) as Whole Time Director designated as Vice Chairman for a period of 5 years from 15 April 2020
6	To consider and approve re-appointment of Mr. Milind Kolte (DIN: 00170760) as Whole Time Director designated as Executive Director for a period of 5 years from 15 April 2020
7	To consider and approve re-appointment of Mr. Prakash Gurav (DIN: 02004317) as Independent Director for a period of 5 years from 13 September 2019



8	To consider and approve re-appointment of Mr. Jayant Pendse (DIN:02434630) as Independent Director for a period of 5 years from 13 September 2019
9	To consider and approve re-appointment of Mr. G L Vishwanath (DIN: 01758785) as Independent Director for a period of 5 years from 13 September 2019
10	To consider and approve re-appointment of Ms. Manasa Vishwanath (DIN: 05241229) as Independent Director for a period of 5 years from 13 September 2019
11	To consider and approve re-appointment of Mr. Nirmal Kolte as Vice President Project for a period of 3 years from 01 October 2019
12	To consider and approve appointment of Mr. Yashvardhan Patil as AVP-Business Development for a period of 3 years from 01 October 2019
13	To consider and approve appointment of Mr. Virag Kolte as AVP-Business Development for a period of 3 years from 01 October 2019
14	To consider and approve fund raising up to Rs. 500 Crores
15	To ratify the appointment and remuneration of M/s Harshad S. Deshpande, Cost Auditor of the Company for the financial year 2018-19

The results of voting will be declared on receipt of Scrutinizer's Report within 48 hours of conclusion of AGM and shall be uploaded on the Company's website and will also be forwarded to BSE and NSE.

*Note: This does not purport to be the minutes of the Annual General Meeting of the Company.*

**For Kolte-Patil Developers Limited**



**Vinod Patil**  
**Company Secretary and Compliance Officer**  
**Membership No. A13258**

