




Aryan Share & Stock Brokers Ltd

Member – NSE/BSE
Depository Participant : CDSL

Regd. Off. "Shreeji Metropolis"
No. 7, 7th Cross Street, 2nd Floor
Shenoy Nagar, Chennai – 600030.
Phone No : 26223360
Email : aryan@assbl.com
CIN : L65993TN1995PLC031800

Gist of Proceedings of 24th Annual General Meeting of the Aryan Share & Stock Brokers Limited

1. Date, Day, Time and Venue of the Meeting:

The 24th Annual General Meeting (AGM) of the Company was held on Saturday, September 21st 2019 and the meeting commenced at 09:30 A.M. at RR Palace, No. 4, Sathyamoorthy Street, Saligramam, Chennai – 600 093 and concluded at 9.55 A.M. 

2. Proceedings in Brief

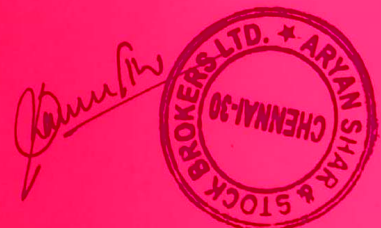
- Mr. Shanmukh Navin Shah, Chairman cum Managing Director, chaired the proceedings of the Meeting; except for Item No. 5 where Mrs. Uma Rajesh Women Director of the Company chaired the proceeding of the Meeting. He/She welcomed all the members present at the meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman gave an overview of the performance of the Company for the Financial Year ended March 31st, 2019 and its future outlook.
- The Chairman informed that as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided e-voting facility and those who were present at the AGM, who have not casted their vote electronically were provided an opportunity to cast their votes in the meeting. It was further informed that there would be no voting by show of hands.
- The CFO read the Notice and took Board's Report and Auditor's Report as read with the permission of Members.
- The following items of business as set out in the Notice convening the 24th Annual General Meeting were commenced for Members consideration and approval..

Ordinary Business

1. Consideration and adoption of Financial Statement of the Company for the financial year ended 31st March, 2019 and Reports of the Board of Directors and Auditors thereon;
2. Re-appointment of Mr. Paresh N Shah (DIN: 00554914), a Director retiring by rotation;

Special Business

3. Re-appointment of Mr. Rajesh Ramanathan , (DIN: 02929025) as an Independent Director of the Company, for second term of five consecutive years w.e.f. October 01st, 2019;





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4. Re-appointment of Mr. Nirmalchand Premraj , (DIN: 02929075) as an Independent Director of the Company for second term of five consecutive years w.e.f. October 01st, 2019;
 5. Revision in Terms Remuneration of Key Managerial Remuneration i.e. Mr. Shanmukh Navin Shah, (DIN: 00554879), Managing Director of the Company, Mr, Manoj Navin Shah (DIN: 00554893) whole- time director of the company and Mr. Paresh Navin Shah (DIN: 00554914) whole-time director of the company in case of inadequate profit w.e.f. October 01st, 2019;
- Reply/Clarifications were provided to the queries raised by the members.
 - The Chairman also informed the Members that Ms. Vishakha Agrawal, Proprietor of M/s. Vishakha Agrawal & Co., Practicing Company Secretaries, Indore was appointed as the scrutinizers for the purpose of E-voting.
 - The Chairman informed the members that the combined results of voting shall be disseminated to the Stock Exchange and will be uploaded on the website of the Company.

Manner of Approval

- The Company had provided remote e-voting to its members to cast votes electronically, for all the items set out in the notice.
- All the resolutions set out in the Notice calling Annual General Meeting were passed with the requisite majority and are deemed to be approved.

