

Shrinal Piyushbhai Patel

3, Beverly Hills, Borsad Anand Road,
Vehra (Borsad) Borsad – 388540, Gujarat

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

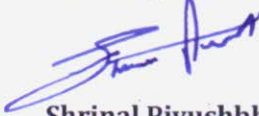
Ref.: **ISHAN DYES & CHEMICALS LIMITED** SECURITY CODE: **531109**

Sub: **DISCLOSURE UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011.**

I, Shrinal Piyushbhai Patel, as a Promoter and representative of the Promoters Group of **Ishan Dyes and Chemicals Limited** hereby submit the requisite disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended from time to time - Intimation to Stock Exchange in respect of Acquisition of Convertible Equity Warrants of the Company by Mrs. Anilaben Piyushbhai Patel, Mr. Shrinal Piyushbhai Patel and Mrs. Mirali Hemantbhai Patel vide Allotment made by the Board of Directors of the Company at their meeting held on 20th September, 2021 by way of Preferential Allotment.

Kindly take the same on your record and acknowledge the receipt.

Thanking You



Shrinal Piyushbhai Patel
Promoter and representative of the Promoters Group

Date: 21-09-2021

Place: Ahmedabad

CC: **Ishan Dyes & Chemicals Limited**
18, G.I.D.C Estate,
Phase - 1, Vatva,
Ahmedabad - 382445

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

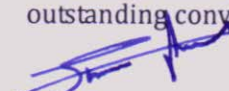
Part - A- Details of the Acquisition

1.	Name of the Target Company (TC)	Ishan Dyes and Chemicals Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Anilaben Piyushbhai Patel, Mr. Shrinal Piyushbhai Patel and Mrs. Mirali Hemantbhai Patel (Acquirers). PAC: 1. Piyushbhai Natvarlal Patel 2. Marutbhai Dineshchandra Patel.		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
6.	<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Please refer Annexure-A		
	Total (a+b+c+d)	-	-	-
7.	<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered /invoked/released by the acquirer	Please refer Annexure-A		
	Total (a+b+c+d)	-	-	-



8.	<p><u>After the acquisition/sale, holding of:</u></p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>b) VRs otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC</p>	Please refer Annexure-A		
	(specify holding in each category) after acquisition.			
	Total (a+b+c+d)	-	-	-
9.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of Convertible Equity Warrants by way of Preferential Allotment.		
10.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 20, 2021		
11.	Equity share capital / total voting capital of the TC before the said acquisition / sale	1,59,68,147 Equity Shares of Rs. 10/-Each		
12.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,59,68,147 Equity Shares of Rs. 10/-Each		
13.	* Total diluted share/voting capital of the TC after the said acquisition/sale.	2,09,68,147 Equity Shares of Rs. 10/-Each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Shrinal Piyushbhai Patel
Promoter and representative of the Promoters Group

Date: 21-09-2021

Place: Ahmedabad

Annexure-A

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DETAILS OF ACQUISITION OF CONVERTIBLE EQUITY WARRANTS BY WAY OF PREFERENTIAL ALLOTMENT

Name of Acquirer and PAC	Pre- holding on fully diluted basis		Warrants Acquired	Post-Holding on fully diluted basis	
	No of Shares/ Voting Rights on fully diluted basis	% w.r.t. total share capital of TC on fully diluted basis	No of Shares/ Voting Rights on fully diluted basis	No of Shares/ Voting Rights on fully diluted basis	% w.r.t. total share capital of TC on fully diluted basis
Mrs. Anilaben Piyushbhai Patel	12,92,325	8.09%	12,50,000	25,42,325	12.12%
Mr. Shrinal Piyushbhai Patel	16,65,210	10.43%	7,50,000	24,15,210	11.52%
Mrs. Mirali Hemantbhai Patel	21,66,494	13.57%	5,00,000	26,66,494	12.72%
Piyushbhai Natvarlal Patel	39,69,593	24.86%	NIL	39,69,593	18.93%
Marutbhai Dineshchandra Patel	2,51,100	1.57%	NIL	2,51,100	1.20%
Total	93,44,722	58.52%	25,00,000	1,18,44,722	56.49%