



The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

**Re: Bank of Baroda - Media news - South Africa Operations**

We refer to the media news pertaining to operations of Bank of Baroda in South Africa and advise as under:

- The operations of Bank of Baroda in South Africa were governed and conducted in accordance with the regulations and guidelines of the South African Reserve Bank and Reserve Bank of India. We confirm that Bank of Baroda, South Africa, has not indulged in any activity violating regulatory guidelines knowingly. The transactions were carried out in a professional and transparent manner and we are totally committed to comply with rules and regulations laid out by the governing bodies and regulators.
- Bank of Baroda Senior Management has taken cognizance of the issues appearing in the media. As a policy we do not comment on speculative reports. Client confidentiality prohibits us from disclosing specific client related information. All necessary transaction reports have been filed wherever required. The Regulators are kept up dated on the actual position. We would like to reiterate that the business dealings and transactions undertaken by the Bank in African territory have been extensively examined by the Regulator through their respective agencies and the reports thereon have been submitted to the Regulators. Bank of Baroda continues to fully co-operate with the law enforcement agencies and has been providing full details as and when sought.

For Bank of Baroda information and appropriate dissemination.

Yours faithfully,

  
P K Agarwal  
Company Secretary  
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