

Date: 21<sup>st</sup> November, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Mumbai - 400 001, Maharashtra  
Security ID: DEL  
Script ID: 542679

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700001, West Bengal  
Scrip Code: 14039

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today i.e., Friday, 21<sup>st</sup> November, 2025**  
**ISIN: INE413F01016**

Pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., Friday, 21<sup>st</sup> November, 2025 at the registered office of the Company situated at Plot No XI 16 Block EP&GP Salt Lake City, Kolkata, West Bengal, India - 700 091, which commenced at 02:45 P.M. and concluded at 03:20 P.M. has considered, approved and allotted 1,69,64,000 (One Crore Sixty-Nine Lakhs Sixty-Four Thousand) Convertible Warrants ("**Warrants**") entitling the Warrant Holders to exercise option to convert and get allotted one Equity share of face value of Rs. 10.00/- (Rupees Ten Only) each fully paid-up against each warrant within 18 (Eighteen) months from the date of allotment of warrants, in such manner & on such terms & conditions as set out in the Explanatory Statement annexed to the Notice of EGM dated 11<sup>th</sup> April, 2025 at a price of Rs. 30.00/- (Rupees Thirty Only) each (including a premium of Rs. 20.00/- {Rupees Twenty Only} each) for cash consideration to the person(s) and/or entity(ies) belonging to "Promoter and Promoter Group Category" and "Non-Promoter Category" on a preferential basis in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018, as mentioned in "**Annexure - I**".

Each Warrant so allotted is convertible into or exchangeable for one fully paid-up Equity share of the Company having a face value of Rs. 10.00/- (Rupees Ten Only) in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, on payment of the balance consideration i.e. 75.00% of the Issue price per Warrant shall be paid before the exercise of option to convert the Warrants into Equity Shares.

Kindly take the same on your record and oblige us.

Thanking You.

For, Dhanashree Electronics Limited

Nitesh Toshniwal  
Managing Director  
DIN: 00052422



**DHANASHREE**  
**ELECTRONICS LTD.**  
AN ISO 9001:2015 CERTIFIED COMPANY





## Annexure - I

(List of allottees for Convertible Warrants on preferential basis)

Sr. No.	Name of the Allottee(s)	Category of Allottee(s)	No. of Convertible Warrants allotted	25% Consideration (Amount in Rs.)
1.	Nitesh Toshniwal	Promoter	2,00,000	15,00,000.00
2.	Madan Gopal Maheshwari	Promoter	2,00,000	15,00,000.00
3.	Abhishek Toshniwal	Promoter	2,00,000	15,00,000.00
4.	Sumitra Devi Toshniwal	Promoter	2,50,000	18,75,000.00
5.	Sunita Devi Toshniwal	Promoter	2,50,000	18,75,000.00
6.	Durga Devi Toshniwal	Promoter	2,00,000	15,00,000.00
7.	Chand Prakash Toshniwal	Promoter	2,00,000	15,00,000.00
8.	Veena Devi Toshniwal	Promoter	2,00,000	15,00,000.00
9.	Yogita Toshniwal	Promoter	2,00,000	15,00,000.00
10.	Madan Gopal Maheshwari HUF	Promoter Group	4,00,000	30,00,000.00
11.	Santosh Kumar Toshniwal HUF	Promoter Group	4,00,000	30,00,000.00
12.	Chand Prakash Toshniwal and Sons HUF	Promoter Group	4,00,000	30,00,000.00
13.	Nandlal Toshniwal & Co HUF	Promoter Group	4,00,000	30,00,000.00
14.	Nitesh Toshniwal HUF	Promoter Group	4,00,000	30,00,000.00
15.	Abhishek Toshniwal HUF	Promoter Group	4,00,000	30,00,000.00
16.	Frontline Holdings Private Limited	Promoter Group	6,00,000	45,00,000.00
17.	Toshniwal Infrastructure Private Limited	Promoter Group	32,50,000	2,43,75,000.00
18.	Shruti Toshniwal	Promoter Group	4,00,000	30,00,000.00
19.	Lighting Industries Private Limited	Promoter Group	32,00,000	2,40,00,000.00
20.	Ashok Dilipkumar Jain	Public	10,50,000	78,75,000.00
21.	Kajal Ashok Jain	Public	8,70,000	65,25,000.00
22.	Teena Kirti Jain	Public	8,34,000	62,55,000.00
23.	Viha Ashok Jain	Public	8,25,000	61,87,500.00
24.	Vandana Sandeep Mehta	Public	6,00,000	45,00,000.00
25.	Sheeba Swapna	Public	1,95,000	14,62,500.00
26.	V P Javare Gowda	Public	1,95,000	14,62,500.00
27.	Bhushan Vimalchand Jain	Public	1,50,000	11,25,000.00
28.	Girish K Rath	Public	60,000	4,50,000.00
29.	Joy Banerjee	Public	60,000	4,50,000.00
30.	Kalidas Vijay Magar	Public	60,000	4,50,000.00
31.	DR Pravinkumar G Rath	Public	60,000	4,50,000.00
32.	Samar Shahaji Ransing	Public	60,000	4,50,000.00
33.	Yogita Harsh Arora	Public	42,000	3,15,000.00
34.	K Sandeep	Public	42,000	3,15,000.00
35.	Ketan Ajit Bhalerao	Public	33,000	2,47,500.00
36.	Kavita Ramesh Kuwad	Public	33,000	2,47,500.00
37.	Sandeep Onkar Raka	Public	30,000	2,25,000.00
38.	Sachin Shantilal Shah	Public	15,000	1,12,500.00
	<b>Total</b>		<b>1,69,64,000</b>	<b>12,72,30,000</b>



**DHANASHREE**  
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Reg. Office & Factory : Rashmi Building Salt Lake Electronic Complex, Block - EP & GP, Plot No. XI - 16, Sector - V, Kolkata - 700091  
Phone : 033 4022 4016, E-mail : info@rashmilighting.com, CIN : L31103WB1987PLC042594, GSTIN : 19AABCD0954E1ZW

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