

SAIF III Mauritius Company Limited

(Incorporated in the Republic of Mauritius)

3rd Floor, Standard Chartered Tower
19 Cybercity
Ebène
Republic of Mauritius

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BY EMAIL

20 November 2025

BSE Limited

P.J. Towers, Dalal Street,
Mumbai – 400001,
India

Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra-Kurla Complex,
Bandra East, Mumbai 400051,
India

Email: takeover@nse.co.in | vipulr@nse.co.in | tchhari@nse.co.in

One97 Communications Limited

First Floor, Devika Tower, Nehru Place,
New Delhi - 110 019,
India

Email: compliance.officer@paytm.com

Dear Sir / Madam,

Disclosure under Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Code: 543396

Scrip name: PAYTM

Unit: One97 Communications Limited

With reference to the subject cited above, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange.

Yours faithfully,

For SAIF III Mauritius Company Limited



Naiken Veerasamy

Director

Encl.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ONE97 COMMUNICATIONS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: SAIF III MAURITIUS COMPANY LIMITED Persons Acting in Concert: SAIF PARTNERS INDIA IV LIMITED, ELEVATION CAPITAL V LIMITED, ELEVATION CAPITAL V FII HOLDINGS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	105,113,737 ⁽²⁾	16.46% ⁽²⁾	16.46% ⁽²⁾
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	105,113,737 ⁽²⁾	16.46% ⁽²⁾	16.46% ⁽²⁾
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	12,800,000 ⁽³⁾	2.00% ⁽³⁾	2.00% ⁽³⁾
b) VRs acquired/sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA

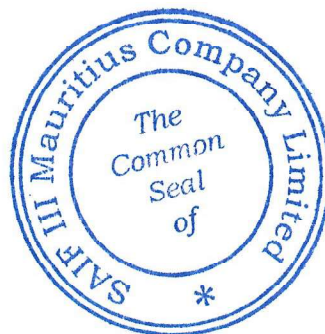
d) Shares encumbered/ invoked/ released by acquirer	NIL	NA	NA
e) Total (a+b+c+/-d)	12,800,000 ⁽³⁾	2.00% ⁽³⁾	2.00% ⁽³⁾
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	92,313,737 ⁽⁴⁾	14.45% ⁽⁴⁾	14.45% ⁽⁴⁾
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e) Total (a+b+c+d)	92,313,737 ⁽⁴⁾	14.45% ⁽⁴⁾	14.45% ⁽⁴⁾
Mode of acquisition/sale (e.g. open market/off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OPEN MARKET		
Date of acquisition/sale of shares/ VR or date of receipt of allotment of shares whichever is applicable	18 November 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale*	Rs. 638,663,460/- COMPRISING OF 638,663,460 EQUITY SHARES OF FACE VALUE OF RS.1/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale*	Rs. 638,663,460/- COMPRISING OF 638,663,460 EQUITY SHARES OF FACE VALUE OF RS.1/- EACH		
Total diluted share/voting capital of the TC after the said Acquisition*	Rs. 638,663,460/- COMPRISING OF 638,663,460 EQUITY SHARES OF FACE VALUE OF RS.1/- EACH		

*As per post-issue shareholding pattern of the Target Company as at 30 September 2025

For and on behalf of
SAIF III MAURITIUS COMPANY LIMITED

N. Reeler

Director
Signature of the acquirer/seller / Authorised Signatory
Place: Mauritius
Date: 20.11.2025



(1) Break-up of shares of TC held before disposal by each of the sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/ voting capital	% w.r.t. total diluted share/voting capital
Saif III Mauritius Company Limited	68,735,489	10.76%	10.76%
Saif Partners India IV Limited	29,180,478	4.57%	4.57%
Elevation Capital V Limited	3,313,710	0.52%	0.52%
Elevation Capital V FII Holdings Limited	3,884,060	0.61%	0.61%

(2) Break-up of shares of TC sold by sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/ voting capital	% w.r.t. total diluted share/voting capital
Saif III Mauritius Company Limited	8,370,120	1.31%	1.31%
Saif Partners India IV Limited	3,553,390	0.56%	0.56%
Elevation Capital V Limited	876,490	0.14%	0.14%
Elevation Capital V FII Holdings Limited	-	-	-

(3) Break-up of shares of TC held after disposal by each of the sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/ voting capital	% w.r.t. total diluted share/voting capital
Saif III Mauritius Company Limited	60,365,369	9.45%	9.45%
Saif Partners India IV Limited	25,627,088	4.01%	4.01%
Elevation Capital V Limited	2,437,220	0.38%	0.38%
Elevation Capital V FII Holdings Limited	3,884,060	0.61%	0.61%