



HSM INVESTMENTS LIMITED

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CIN : U65993WB1986PLC041606

Date: 20th November, 2025

To
BSE Limited
PJ Towers,
25th Floor, Dalal Street,
Mumbai-400001

RE: DISCLOSURE UNDER REGULATION 10(6) OF SEBI (SAST) REGULATIONS, 2011

Dear Sirs,

We wish to inform you that pursuant to a Scheme of Amalgamation involving HSM International Private Limited, Macneill Electricals Limited and V.N. Enterprises Limited (Transferor Companies) with us (Transferee Company), as sanctioned by an Order passed by Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT), Shares of **BENGAL STEEL INDUSTRIES LIMITED (Target Company)** as held by Transferor Companies, stands transferred to us.

The Certified Copy of the above NCLT Order (copy enclosed), as filed with Ministry of Corporate Affairs, has been approved by it on 15th November, 2025, thereby making the NCLT Order and the Scheme effective.

Accordingly, enclosed herewith is the disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 with respect to the acquisition of Shares of the Target Company pursuant to the exemption provided under Regulation 10(1)(d)(iii) of said Regulations.

The above is for your information and records.

Thanking You.

FOR HSM INVESTMENTS LIMITED


[PRAKASH AGARWAL]
DIRECTOR



ENCL: AS ABOVE

DISCLOSURE UNDER REGULATION 10(6) – REPORT TO STOCK EXCHANGES FOR ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SAST) REGULATIONS, 2011

1.	Name of Target Company (TC)	BENGAL STEEL INDUSTRIES LIMITED			
2.	Name of Acquirer	HSM INVESTMENTS LIMITED			
3.	Name of Stock Exchange where shares of the TC are listed	BSE LIMITED			
4.	Details of Transaction including rationale, if any for the transfer/acquisition	Acquisition pursuant to a Scheme of Amalgamation involving HSM International Private Limited, Macneill Electricals Limited and V.N. Enterprises Limited ('Transferor Companies') with HSM Investments Limited (Transferee Company), sanctioned by NCLT, Kolkata Bench, wherein Shares of TC held by Transferor Companies are being transferred to HSM Investments Limited			
5.	Relevant Regulation under which the Acquirer is exempted from making open offer	Regulation 10(1)(d)(iii)			
6.	Whether disclosure of Proposed Acquisition was required to be made under Regulation 10(5)	Not Applicable for acquisitions under Regulation 10(1)(d)(iii)			
7.	Details of Acquisition	Disclosures to be made under Regulation 10(5)		Whether the Disclosures under Regulation 10(5) are actually made	
		NOT APPLICABLE			
8.	Shareholding Details	PRE-TRANSACTION		POST-TRANSACTION	
		No. of Shares held	% w.r.t total capital of TC	No. of Shares held	% w.r.t total capital of TC
A	Each Acquirer/Transferee				
	HSM Investments Limited	50,010	1.02	11,03,946	22.53
B	Each Seller/Transferor				
	HSM International Private Limited	94,751	1.93	--	--
	Macneill Electricals Limited	1,14,250	2.33	--	--
	V.N. Enterprises Limited	8,44,935	17.24	--	--

PLACE: KOLKATA
DATE: 20.11.2025



FOR HSM INVESTMENTS LIMITED

Prakash Agarwal
[PRAKASH AGARWAL]
DIRECTOR